

INTERNATIONAL STUDENT PROGRAM

BUDGET PROCEDURE

2014-15 Tentative Budget

(As of May 9, 2014)

The amount of budget available will be based on the increase of the International Student Tuition Revenue from the 2010-11 fiscal year, which will be considered the base year. This increase will be available to be budgeted for expenditures in the next fiscal year.

Example:

2012-13 Budget

2010-11	2,336,846.50	Actual revenue received for International Student Tuition (Base Amount)
2011-12	2,472,604.50	Actual revenue for International Student Tuition as of June 30, 2012
	<u>135,758.00</u>	Increase in revenue from prior Fiscal Year (2010-11)
		Plus: Student Fees, VISA Application
	<u>17,800.00</u>	11000-502000-888500-620000 for Fiscal Year 2011/12
	<u>153,558.00</u>	

2013-14 Budget

2010-11	2,336,846.50	Actual revenue received for International Student Tuition (Base Amount)
2012-13	2,667,872.50	Actual revenue for International Student Tuition as of June 30, 2013
	<u>331,026.00</u>	
		Plus: Student Fees, VISA Application
	<u>16,450.00</u>	11000-502000-888500-620000 for Fiscal Year 2012/13
	<u>347,476.00</u>	

2014-15 Budget

2010-11	2,336,846.50	Actual revenue received for International Student Tuition (Base Amount)
2013-14	3,148,081.00	Estimated as of 5/9/2014 revenue for International Student Tuition
	<u>811,234.50</u>	
		Plus: Student Fees, VISA Application
	<u>11,650.00</u>	11000-502000-888500-620000 for Fiscal Year 2013/14
	<u>822,884.50</u>	

At June 30, 2014, the increase in revenue over the 2010-11 fiscal year (Base Year) will be determine. This increase will be budgeted in an Income Generated Account - (13502-502100-898002-620000) in the next fiscal year (2014-15)

Example:

822,884.50	Increased revenue amount available to budget in 2014-15
73,237.00	Admissions and Records Clerk II
61,949.00	International Student Services Specialist
107,702.00	Student Services Supervisor
<u>579,996.50</u>	Estimated Remaining Balance available to be budgeted for 2014-15 Adopted Budget
	(Pending the closing of the 2013-14 books)

Note: Any unspent expenditure budget will be carried over to the next fiscal year.

The fund balance of the International Student Program as of 6/2/14 is \$415,836