



8/20/2014

Students who pay cash would pay \$1.25 per boarding for our Local lines and \$2.45 per boarding for our Silver Streak service. They'd also be eligible to purchase a one-use Transfer for \$0.50 with payment of their cash fare. Students who purchase a Silver Streak Pass would pay \$52 for each 31-Day Pass. The subsidy rate that our Board approved for the Class Pass program is \$0.60 per boarding.

The calculations below are very rough as there are probably quite a few ways you could look at the annual cost if the students who actually rode didn't have access to the Class Pass:

Number of College Passes	Pass Price (per month)		Total
6,000	\$ 52.00	12	\$ 3,744,000.00

Annual Boardings	Average Cash Fare		Total
800,000	\$ 1.18		\$ 940,000.00

Note that for the Average Cash Fare, I assumed that every cash boarding was the result of a full fare AND a transfer, which may not be the case. Let us know if there's any other information that would be helpful.

Thanks,
Kevin

Kevin McDonald
Deputy Executive Director
Foothill Transit
100 S. Vincent Avenue, # 200
West Covina, CA 91790
TEL 626.931.7201
FAX 626.931.7301
kmcdonald@foothilltransit.org