

Cost Analysis of the Additional Courses Added for FY 2013-14

2012-2013	Summer	Fall	Winter	Spring	Total
Credit LHE	1,314.97	5,275.75	1,576.56	5,672.91	13,840.19
Non-Credit LHE	139.04	641.89	160.14	669.74	1,610.81
Credit Hours	23,669.46	94,963.50	28,378.08	102,112.38	249,123.42
Non-Credit Hours	5,339.00	24,648.50	6,149.50	25,718.00	61,855.00

2013-2014	Summer	Fall	Winter	Spring	Total
Credit LHE	1,430.12	5,827.10	1,905.64	6,249.37	15,412.23
Non-Credit LHE	142.05	655.27	173.88	700.00	1,671.20
Credit Hours	25,742.16	104,887.80	34,301.52	112,488.66	277,420.14
Non-Credit Hours	5,454.50	25,162.50	6,677.00	26,880.00	64,174.00

Difference	Summer	Fall	Winter	Spring	Total
Credit LHE	115.15	551.35	329.08	576.46	1,572.04
Non-Credit LHE	3.01	13.38	13.74	30.26	60.39
Total LHE	118.16	564.73	342.82	606.72	1,632.43

Difference	Summer	Fall	Winter	Spring	Total	Base Hourly Rate	Cost
Credit Hours	2,072.70	9,924.30	5,923.44	10,376.28	28,296.72	\$ 70.24	\$ 1,987,561.61
Non-Credit Hours	115.50	514.00	527.50	1,162.00	2,319.00	\$ 49.57	\$ 114,952.83
Total Hours	2,188.20	10,438.30	6,450.94	11,538.28	30,615.72		\$ 2,102,514.44

In FY 2013-14, an additional 1,632.43 LHE was paid to credit and non-credit faculty. This is an hourly equivalent of 30,615.72 hours of pay. Using the base hourly rates for credit and non-credit faculty, we can conservatively estimate that the cost of the additional LHE is \$2,102,514.44. This amount does not include the employer paid benefits of approximately \$ 209,046.