

**CHANGES TO THE FUND BALANCE**  
**FROM 2013-14 ADOPTED BUDGET TO 2014-15 TENTATIVE BUDGET**  
(As of May 9, 2014)

	<b>Tentative Budget</b>
<b><u>UNRESTRICTED GENERAL FUND</u></b>	
<b>2013-14 Adopted Budget Fund Balance (Reserves)</b>	<b>\$ 19,694,989</b>
Additional COLA as result of the Additional Growth Restoration of the 2011-12 Workload Reduction	4,751
Additional Non Resident Tuition (International and out-of-state)	793,727
Additional Growth Restoration (Restored 2011-12 Workload Reduction)	302,586
2012-13 Statewide Structural Deficit Improved with Apportionment Recalculation	1,025,815
Increase in One-Time Apportionment Structural Deficit Estimated at 1% <sup>(1)</sup>	(3,093)
Redevelopment Revenues Backfill (Was Offset by Property Taxes)	2,012,207
Prior Year Lottery Adjustment	190,291
Miscellaneous Revenues	283,122
<b>Estimated Changes in Revenues as of May 9, 2014</b>	<b>4,609,406</b>
2013-14 Positive Budget Balances	1,744,615
Salary and Benefit Savings, net of increase to Managers, Confidential and Supervisors of \$623,633	1,759,217
2013-14 New Resources Allocation Requests	(886,111)
One-time Immediate Needs and Other One-time approved expenditures	(306,512)
Additional Cost of 1,030 FTES Course Offerings in Hourly Adjunct for 2013-14	(1,495,536)
<b>Estimated Changes in Expenditures as of March 25, 2014</b>	<b>815,673</b>
<b>Total 2013-14 Estimated Variance - Unrestricted General Fund</b>	<b>5,425,079</b>
Revenues, Revenue-Generated Accounts (Includes Converted Auxiliary Trust Accounts)	1,341,196
Expenditures, Revenue-Generated Accounts (Includes Converted Auxiliary Services Trust Accounts)	1,557,472
<b>Total 2013-14 Variance - Unrestricted General Fund, Revenue Generated Accounts</b>	<b>2,898,668</b>
<b>Total 2013-14 Estimated Variance</b>	<b>\$ 8,323,747</b>
<b>2013-14 Estimated Ending Fund Balance (Reserves)</b>	<b>28,018,736</b>
<b>Estimated 2014-15 Ongoing Budget Deficit</b>	<b>(12,137,122)</b>
Estimated 2014-15 One-time Revenues and Expenditures - Savings <sup>(2)</sup>	2,648,813
<b>Estimated 2014-15 Ongoing and One-Time Budget Deficit</b>	<b>(9,488,309)</b>
Estimated 2013-14 Revenues, Revenue-Generated Accounts	1,585,602
Estimated 2013-14 Expenditures, Revenue-Generated Accounts	(4,484,270)
<b>Estimated 2013-14 Ongoing, One-Time, and Revenue Generated Accounts Budget Deficit</b>	<b>(2,898,668)</b>
<b>Estimated 2014-15 Fund Balance (Reserves)</b>	<b>\$ 15,631,759</b>
<b>Fund Balance Percentage</b>	<b>10.10%</b>

(1) Estimated at \$1,295,780 in the 2013-14 Adopted Budget, which had slightly increased to \$1,298,873. In P1, this deficit is estimated at 4.36% or \$5,723,210. The deficit is the result of the volatility of the Redevelopment revenues and the Education Protection Account. The final 2012-13 apportionment deficit was known on February 2014, and it was reduced to only .22% or \$282,894. The final apportionment deficit will be known in February 2015.

(2) Includes \$2,639,645 funding for the Annual Contribution to the OPEB Trust. The Retiree Benefit Premiums of \$4,272,474 will be paid from the OPEB Trust.