

2015-16 BUDGET SCENARIOS
DRAFT - WORK IN PROGRESS
(May 30, 2015)

Descriptions	Footnote	2015-16 Tentative Budget			
		Tentative Budget	Conservative	Likely	Optimistic
UNRESTRICTED GENERAL FUND					
Ending Budget Fund Balance Previous Year (2013-14 Adopted Budget)	(1)	\$ 16,370,910	\$ 16,370,910	\$ 16,370,910	\$ 16,370,910
Estimated Positive Variance		11,164,194	11,164,194	11,164,194	11,164,194
BEGINNING FUND BALANCE (Estimated 2014-15 Actual Fund Balance)	(2)	27,535,104	27,535,104	27,535,104	27,535,104
Base Apportionment		132,281,909	132,281,909	132,281,909	132,281,909
2013-14 COLA (1.57%) - Adjustment		144	144	144	144
2014-15 COLA (0.85%) - Adjustment		(1,523)	(1,523)	(1,523)	(1,523)
2012-13 Growth/Restoration		9,176	9,176	9,176	9,176
2013-14 Growth/Restoration (1.63%)		182,735	182,735	182,735	182,735
2013-14 Over Cap Growth/Restoration (Per April 2015 Apportionment Recalculation)		(371,283)	(371,283)	(371,283)	(371,283)
Base Apportionment plus COLA as per 2014-15 P1	(3)	132,101,158	132,101,158	132,101,158	132,101,158
2014-15 Growth /Restoration (2.75%)	(4)	3,265,572	3,265,572	3,265,572	3,265,572
2014-15 Over Cap Growth /Restoration - (Optimistic Assumption is an Additional 1.25%, which is 4% Growth less 2.75%)	(4)	-	-	-	1,484,351
2015-16 Estimated Funded COLA at 1.02% (May Revise)	(5)	1,380,741	1,380,741	1,380,741	1,395,881
2015-16 \$266.7 Million Base Allocation Increase for Operating Expenses such as STRS & PERS Cost Increases - (May Revise)	(6)	6,203,028	6,203,028	6,203,028	6,203,028
2015-16 \$49 Million Career Development and College Preparation Courses (CDCP) - Governor's January Proposal	(7)	4,926,314	4,926,314	4,926,314	4,926,314
Total Estimated Apportionment		147,876,813	147,876,813	147,876,813	149,376,304
2015-16 \$75 Million Full-time Faculty Hiring (May Revise)	(8)	1,985,057	1,985,057	1,985,057	1,985,057
Lottery (Per 2014-15 Adopted Budget)	(9)	3,903,232	3,903,232	3,903,232	3,903,232
Miscellaneous (Per 2014-15 Adopted Budget)	(10)	6,371,031	6,371,031	6,371,031	6,371,031
Mandated Cost Block Grant - Per 2014-15 Actual Revenue Received (\$28 per FTE). Reclassified as Ongoing Revenue.	(11)	812,143	812,143	812,143	812,143
Non Resident Fees-International	(12)	430,000	430,000	430,000	430,000
Non Resident Fees-Out-of-State	(12)	70,000	70,000	70,000	70,000
Interest - (Will Increase as Result of the Decrease of the Apportionment Deferrals)		50,000	50,000	50,000	50,000
Student Records - To be Determine at Year-End					
2015-16 Lottery Increase - Increase from 30,494 to 32,174 FTES	(9)	215,040	215,040	215,040	215,040
Various Adjustments: Parking Citations, Performing Arts Tickets, Student Visa Application, BOG Fee Waiver Administration, Administrative Allowance Financial Aid Programs, Prior Year Lottery Adjustment, Self Insured Trust, and Energy Maintenance Projects. (Will be Adjusted when final actuals are known for the FY 2014-15)					
TOTAL ONGOING REVENUES		161,713,316	161,713,316	161,713,316	163,212,807

Descriptions	Footnote	2015-16 Tentative Budget			
		Tentative Budget	Conservative	Likely	Optimistic
BASE ONGOING EXPENDITURE BUDGET PER THE 2014-15 ADOPTED BUDGET	(13)	(153,207,508)	(153,207,508)	(153,207,508)	(153,207,508)
Retirees Health Premium and OPEB Contribution - On May 27, 2015, the Board of Trustees Approved a Funding Plan of Other Post-Employment Benefits Other Than Pensions (OPEB) and a Change to the Financial Presentation. The Change Consists Funding on an Ongoing Basis \$2,500,000 from the Unrestricted General Fund and Paying the Retirees Health Premiums from the OPEB Trust. The Total Ongoing Expenditure Budget of \$153,207,508 Includes a Budget of \$6,903,119, which is the Total Expenditure for the OPEB Contribution and the Health Retirees Premiums. \$4,403,119 is Being Removed as this will be Funded from Interest Earned on the OPEB Trust, Leaving \$148,804,389 as an Adjusted 2014-15 Base Ongoing Expenditure Budget.	(14)	4,403,119	4,403,119	4,403,119	4,403,119
BASE ONGOING EXPENDITURE BUDGET AFTER CHANGE OF FINANCIAL PRESENTATION FOR OPEB	(14)	(148,804,389)	(148,804,389)	(148,804,389)	(148,804,389)
2015-16 Salary Schedule Progression for Full-time Permanent Staff	(15)	(1,183,462)	(1,183,462)	(1,183,462)	(1,183,462)
2015-16 Adjunct Salary Schedule Progression		(128,000)	(128,000)	(128,000)	(128,000)
2015-16 Non Credit Adjunct Step/Column		(105,000)	(105,000)	(105,000)	(105,000)
2014-15 Medical Coverage Opt-out		39,037	39,037	39,037	39,037
Misc. Personnel and Benefit Changes (Mainly Changes in Step & Column due to Filled Vacancies and Changes in Employer Contributions for Hourly Budgets)	(16)	895,687	895,687	895,687	895,687
2014-15 Health and Welfare Increase, Collective Bargaining Contracts (\$366 Increase in Annual Contribution as a Result of the 2013-14 Over-Cap Growth for all Units)	(17)	(296,549)	(296,549)	(296,549)	(296,549)
2015-16 Salary and Benefit Increase - Collective Bargaining Agreements					
2015-16 Estimated Funded COLA at 1.02% - Expense Placeholder	(5)	(1,380,741)	(1,380,741)	(1,380,741)	(1,395,881)
STRS Increase from 8.88% to 10.73%	(18)	(1,195,795)	(1,195,795)	(1,195,795)	(1,195,795)
PERS Employer Rate Increase from 11.771% to 11.847%	(19)	(24,791)	(24,791)	(24,791)	(24,791)
2015-16 New Resources Allocations (\$266.7M Increase in Base Allocation less STRS and PERS Cost Increases)	(20)	(4,982,442)	(4,982,442)	(4,982,442)	(4,982,442)
2015-16 \$49M CDCP - Placeholder to Fund CDCP Expenses	(7)	(1,200,000)	(1,200,000)	(1,200,000)	(1,200,000)
Unemployment Insurance - No Change. Rate Remains at 0.05% for 2015-16		-	-	-	-
Worker's Compensation Increase - Rate Increase from 1.59% to _____ - To be Determined					
Reclassification - (Very Preliminary Estimate)	(21)	(600,000)	(600,000)	(600,000)	(600,000)
New Faculty Positions (Two New Positions)	(8)	(201,754)	(201,754)	(201,754)	(201,754)
2015-16 \$75 Million Full Time Faculty Hiring - Additional Full-Time Faculty Positions (May Revise)	(8)	(1,783,303)	(1,783,303)	(1,783,303)	(1,783,303)
Class Schedule Increase (For 2014-15 Growth) - Preliminary to be Recalculated at Year-End	(22)	(1,677,827)	(1,677,827)	(1,677,827)	(1,677,827)
Budget Increases		(20,968)	(20,968)	(20,968)	(20,968)
2015-16 Health Care Act Costs/Sick Leave for Short-Term?					
TOTAL ONGOING EXPENDITURES		(162,650,297)	(162,650,297)	(162,650,297)	(162,665,437)
ONGOING BUDGET SURPLUS/(DEFICIT)		(936,981)	(936,981)	(936,981)	547,370

Descriptions	Footnote	2015-16 Tentative Budget			
		Tentative Budget	Conservative	Likely	Optimistic
ONE-TIME REVENUES: (INCREASES)/DECREASES					
2014-15 Over Cap Growth/Restoration		-	-	-	-
2015-16 Growth/Restoration (3%) - Governor's May Revise and New Growth Funding Allocation Model	(23)	-	-	-	4,681,020
2015-16 Over Cap Growth/Restoration		-	-	-	-
2015-16 Apportionment Deficit/Enrollment Fee/Property Tax - Estimated at .75% of Total Apportionment	(24)	(1,109,076)	(1,109,076)	(1,109,076)	(1,155,430)
2015-16 \$626 Million to Pay Down Outstanding Mandated Claims (Allocate Expenses to Comply with the 50% Law)	(25)	8,284,304	8,284,304	16,568,607	16,568,607
TOTAL ONE-TIME REVENUES		7,175,228	7,175,228	15,459,531	20,094,197
ONE-TIME EXPENTITURES: (INCREASES)/DECREASES					
Carryovers and Purchases in Progress		(2,263,307)	(2,263,307)	(2,263,307)	(2,263,307)
One-Time Support (Only Child Development Center- \$22,462 for Assistant Director Plus \$50,000)		(72,462)	(72,462)	(72,462)	(72,462)
Positions and Operating Expenditures Funded with 2014-15 One-Time Anticipated Growth	(26)	(698,313)	(698,313)	(698,313)	(698,313)
Immediate Needs Requests - One-Time (Only Includes Spec. Proj Manager)		(171,943)	(171,943)	(171,943)	(171,943)
Election Cost - For Three Board Members - Based on November 2013 Election Cost		(274,042)	(274,042)	(274,042)	(274,042)
2015-16 \$626 Million To Pay Down Outstanding Mandated Claims - Placeholder Expenses	(25)	(8,284,304)	(8,284,304)	(16,568,607)	(16,568,607)
2014-15 New Resources Allocation Requests - Carryovers	(27)	(4,297,568)	(4,297,568)	(4,297,568)	(4,297,568)
Class Schedule Increase (2015-16 Growth) - Per 2014-15 Estimated Increase in Course Offerings		-	-	-	(1,677,827)
Savings from Vacant Positions - per 2014-15 Adopted Budget		784,504	784,504	784,504	784,504
TOTAL ONE-TIME EXPENTITURES: (INCREASES)/DECREASES		(15,277,435)	(15,277,435)	(23,561,738)	(25,239,565)
ONGOING AND ONE-TIME BUDGET INCREASES/DECREASES		(9,039,188)	(9,039,188)	(9,039,188)	(4,597,998)
ENDING FUND BALANCE		18,495,916	18,495,916	18,495,916	22,937,106

Descriptions	Footnote	2015-16 Tentative Budget			
		Tentative Budget	Conservative	Likely	Optimistic
UNRESTRICTED GENERAL FUND - REVENUE GENERATED ACCCOUNTS					
BEGINNING FUND BALANCE	(28)	3,804,748	3,804,748	3,804,748	3,804,748
ONE-TIME REVENUES: (INCREASES)/DECREASES	(28)	2,149,212	2,149,212	2,149,212	2,149,212
ONE-TIME EXPENTITURES: (INCREASES)/DECREASES	(28)	(5,953,960)	(5,953,960)	(5,953,960)	(5,953,960)
REVENUE GENERATED ACCOUNTS BUDGET INCREASES/DECREASES	(28)	(3,804,748)	(3,804,748)	(3,804,748)	(3,804,748)
ENDING FUND BALANCE		-	-	-	-

SUMMARY

BEGGINNING BALANCE	31,339,852	31,339,852	31,339,852	31,339,852
TOTAL REVENUES	171,037,756	171,037,756	179,322,059	185,456,216
TOTAL EXPENDITURES	(183,881,692)	(183,881,692)	(192,165,995)	(193,858,962)

SUMMARY OF FUND BALANCE:

Assigned Fund Balance-Over Cap Growth/Restoration for Health & Welfare
Assigned Fund Balance-Carryovers and Purchases in Progress
Assigned Fund Balance-Revenue Generated Accounts

Unassigned Fund Balance - 10% Board Policy	18,388,169	18,388,169	19,216,600	19,385,896
Unassigned Fund Balance	107,747	107,747	(720,684)	3,551,210
TOTAL FUND BALANCE	\$ 18,495,916	\$ 18,495,916	\$ 18,495,916	\$ 22,937,106
TOTAL FUND BALANCE PERCENTAGE	10.06%	10.06%	9.62%	11.83%

2015-16 BUDGET SCENARIOS DEFINITIONS AND FOOTNOTES

(DRAFT - Work in Progress – May 30, 2015)

Definitions:

Conservative:

- Information available at the time the budget is prepared
- Worst case scenario of state – at risk
- Historical patterns for revenues and expenditures

Likely:

- Worst case scenario may not happen because they do not materialize and are mitigated during the year. Example: revenues are backfilled, or economic situation changes.
- Offline conversations with decision makers.

Optimistic:

- Most favorable outcome of every situation

Footnote	Narrative
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(1) **Conservative, Likely, and Optimistic:**

For 2014-15 Adopted Budget Ending Fund Balance, please refer to page 24 of the 2014-15 Adopted Budget.

(2) **Conservative, Likely, and Optimistic:**

The following are the changes from the 2014-15 Adopted Budget to arrive at an Estimated Ending Fund Balance for the Unrestricted General Fund:

	Changes to the Fund Balance
2014-15 ADOPTED BUDGET - FUND BALANCE - At 10.28%	\$ 16,370,910
Plus: 2014-15 Estimated Unbudgeted Revenues	
Non Resident Tuition (International and Out-of-State)	611,223
Prior Year Lottery Adjustment	104,098
1996 PARS Supp. Retirement Plan Termination Refund & Other Misc. Revenue	195,410
2012-13 & 2013-14 Growth Adjustments	(360,123)
2014-15 Growth at Cap (2.75%)	3,265,572 (A)
2012-13 & 2013-14 Apportionment Deficit Recovery	958,237 (B)
2014-15 Reimbursement State-Mandated Local Programs Costs	1,311,035 (C)
Changes in 2014-15 Estimated Revenues	6,085,452
Plus: 2014-15 Estimated Savings in Expenditures	
Permanent/Hourly Faculty and Classified Permanent Positions	2,716,701 (D)
Departmental Budgets (Short-Term Hourly, Overtime and Operating Expenditures)	683,388
Institutional Budgets (Utilities, Rate Driven, Instructional Equipment, Memberships & Contracted Services)	1,678,653 (E)
Changes in 2014-15 Estimated Expenditures	5,078,742
Estimated Ending Fund Balance Unrestricted General Fund	27,535,104

Footnote

Narrative

- (A) The 2014-15 Growth was not included in the 2014-15 Adopted Budget as established in the Budget Review and Development Process Guide. The rationale is that growth estimates will change multiple times during the year, and the final number is known in February of the following fiscal year. The College needs to increase courses to earn the Growth.
- (B) The College had Apportionment Deficits of \$4,704,308 or 3.7% for the fiscal year 2012-13 and \$2,253,660 or 1.7% for the fiscal year 2013-14. The College recovered \$222,094 for 2012-13 and \$759,279 for 2013-14 during the fiscal year 2014-15.
- (C) The College did not budget for the 2014-15 Reimbursement State-Mandated Local Program Costs because the allocations were announced in December 2014. The College received payment in January 2015.
- (D) The savings are mainly the result of vacancies for management and classified positions and the hourly adjunct faculty budget.
- (E) The savings are primarily in the Utilities, Rate Driven, Memberships, and Contracted Services budgets. In addition, the College received Instructional Equipment Block Grant for the fiscal year 2014-15. This grant did not require matching funds; therefore, the College achieved savings in the Unrestricted General Fund by not expensing the matching funds. When Instructional Equipment matching funds are not expensed, the funds will carryover to the following fiscal year.

(3) Conservative, Likely, and Optimistic:

Total Base Apportionment of \$130,987,762 plus COLA (0.85%) of \$1,113,396 as per first principal apportionment dated April 22, 2015.

CALIFORNIA COMMUNITY COLLEGES 2014-15 FIRST PRINCIPAL APPORTIONMENT MT. SAN ANTONIO COMMUNITY COLLEGE DISTRICT										APRIL REVISION EXHIBIT C
Workload measures:	Base Funding	Marginal Funding	Base FTES	11-12 Workload Restoration FTES	Growth FTES	Restored FTES	Stability FTES	Total Funded FTES	Unfunded FTES	Actual FTES
Credit FTES	4,636.492853	4,675.903043	23,277.477	1,192.935	0.000	0.000	0.000	24,470.412	820.788	25,291.200
Noncredit FTES	2,788.053637	2,811.752093	1,902.640	917.790	0.000	0.000	0.000	2,820.430	0.000	2,820.430
Noncredit - CDCP FTES	3,282.811061	3,310.714955	3,696.350	-574.070	0.000	0.000	0.000	3,122.280	0.000	3,122.280
Total FTES:			28,876.467	1,536.655	0.000	0.000	0.000	30,413.122	820.788	31,233.910
I Base Revenues +/- Restore or Decline										
A Basic Allocation				\$5,622,823						
B Basic FTES Revenue Before Workload Reduction			\$125,364,939							
C Workload Reduction			\$0.00							
D Revised Base FTES Revenue				\$125,364,939						
1 Credit Base Revenue			\$107,925,858							
2 Noncredit Base Revenue			\$5,304,662							
3 Career Development College NonCr			\$12,134,419							
E Current Year Decline				\$0						
Total Base Revenue Less Decline				\$130,987,762						
II Inflation Adjustment										
A Statewide Inflation Adjustment			0.85%							
B Inflation Adjustment			\$1,113,396							
Total Inflation Adjustment				\$1,113,396						
V Other Revenues Adjustments										
A Revenue Adjustment										\$0
Total Revenue Adjustments										\$0
VI Stability Adjustment										
										\$0
VII Total Computational Revenue (sum of II, III, IV, V, & VI)										
										\$138,359,222
VIII District Revenue Source										
A1 Property Taxes										\$19,730,322
A2 Less Property Taxes Excess										\$0
B Student Enrollment Fees										\$8,201,044
C State General Apportionment										\$86,846,075
D Estimated EPA										\$21,320,610

Footnote**Narrative**

(4) Conservative and Optimistic:

The total Growth is estimated to be 4%, or approximately \$4,749,923, as per the March 31, 2014 President's Cabinet Notes. The estimated Growth at Cap of 2.75% is \$3,265,572, and the Over Cap Growth of 1.25% is the difference of \$1,484,351. These estimates are very preliminary and will change several times. The total 2014-15 Growth will be known in February 2016.

(5) Conservative, Likely, and Optimistic:

The Governor's State Budget May Revision includes a proposal to increase the Cost-of-Living Adjustment (COLA) by 1.02%. This is estimated as follows:

Base Apportionment plus COLA (0.85%) as per 2014-15	\$132,101,158
2014-15 Growth at Cap 2.75%	<u>3,265,572</u>
Total	\$135,366,730
COLA @ 1.02%	\$1,380,741

A corresponding expense placeholder has been included in the budget as an ongoing expenditure.

(6) Conservative, Likely, and Optimistic:

The Governor's State Budget May Revision includes a proposal to increase the Base Allocation by \$266.7 Million statewide. This funding is for operating expenses such as STRS and PERS costs increases. Mt. SAC's share is approximately \$6,203,028. This was estimated on FTES from the 2014-15 first principal apportionment released in April 2015 and a simulation developed by the Chancellor's Office.

(7) Conservative, Likely, and Optimistic:

The Governor's State Budget includes a proposal to increase the Career Development and College Preparation Courses (CDCP) funding by \$49 Million statewide. The goal is to match the rate of the credit FTES. As per the latest apportionment report, CDCP FTES are valued at \$3,282.81 and Credit FTES are valued at \$4,636.49, therefore, the increase per FTE is approximately 41%. Mt. SAC's share is approximately \$4,926,314. This was estimated on 2013-14 CDCP FTES as per the April 2015 Apportionment Recalculation.

\$1,200,000 expense placeholder has been included in the budget as an ongoing expenditure.

(8) Conservative, Likely, and Optimistic:

The Governor's State Budget May Revision includes a proposal to increase funding by \$75 Million to hire full-time faculty. Mt. SAC's share is approximately \$1,985,057. This was estimated on FTES from the 2013-14 Apportionment Recalculation released on April 2015.

Two Faculty positions for \$201,754 plus an additional \$1,783,303 have been included in the budget as an ongoing expenditures.

Footnote	Narrative
(9)	<p>Conservative, Likely, Optimistic: Lottery revenues increased by \$215,040 (from \$3,903,232 to \$4,118,272). The estimate is based on the 2014-15 P2 annual attendance report as follows:</p> <p>32,174 FTES times \$128 per FTE = \$4,118.272</p> <p>The Lottery revenue budget will be recalculated at year-end when the annual attendance for 2014-15 is known.</p>
(10)	<p>Conservative, Likely, Optimistic: These budgets include Nonresident fees, interest and other miscellaneous fees. Some of these budgets will be adjusted to actuals after the 2014-15 College books are closed.</p>
(11)	<p>Conservative, Likely, Optimistic: The Mandated Cost Block Grant was reclassified as ongoing revenue because the College has been receiving these revenues since the fiscal year 2012-13. These revenues became recurrent or ongoing revenues.</p>
(12)	<p>Conservative, Likely, Optimistic: Revenues as of April 29, 2015 showed an increase of \$430,000 in nonresident fees for international students and \$50,000 in nonresident fees for out-of-state students. The revenue budget was adjusted to the estimated actual revenue received in 2014-15.</p>
(13)	<p>Conservative, Likely, and Optimistic: For the Base Ongoing Expenditures, please refer to page 20 of the 2014-15 Adopted Budget.</p>
(14)	<p>Conservative, Likely, and Optimistic: On May 27, 2015, the Board of Trustees approved a Funding Plan of Other Post-Employment Benefits Other than Pensions (OPEB) and a Change to the Financial Presentation. The Change consists on funding on an ongoing basis \$2,500,000 from the Unrestricted General Fund and paying the Retirees Health Premiums from the OPEB Trust. The Total Ongoing Expenditure Budget of \$153,207,508 includes a budget of \$6,903,119, which is the Total Expenditure for the OPEB Contribution and the Health Retirees Premiums. \$4,403,119 is being removed as this will be funded from interest earned on the OPEB Trust, leaving \$148,804,389 as an Adjusted 2014-15 Base Ongoing Expenditure Budget.</p>
(15)	<p>Conservative, Likely, and Optimistic: Salary schedule progression includes projected step/column increases for full-time permanent employees based on individual employee records.</p>
(16)	<p>Conservative, Likely, and Optimistic: Miscellaneous personnel and benefit changes mainly include changes in step/column due to positions becoming vacant and filled vacancies during the year. Vacancies for managers, classified, supervisory, and confidential employees are budgeted at step 3. Vacancies for full-time faculty are budget at step 7, column 9.</p>

Footnote	Narrative
(17) Conservative, Likely, and Optimistic:	The College received 2013-14 Over Cap Growth and as a result, permanent employees received an ongoing annual increase of \$366 in their Health and Welfare.
(18) Conservative, Likely, and Optimistic:	The STRS employer rate will increase from 8.88% to 10.73%. Includes full-time and adjunct faculty.
(19) Conservative, Likely, and Optimistic:	The PERS employer rate will increase from 11.771% to 11.847%.
(20) Conservative, Likely, and Optimistic:	The 2015-16 New Resources Allocation budget is the funded with the \$266.7 Increase in Base Allocation. The estimate is the difference after funding the STRS and PERS Cost increases.
(21) Conservative, Likely, and Optimistic:	Mainly includes the Cost of Reclassification as approved by the Board of Trustees on March 25 and May 27, 2015, and preliminary projections for the Classification Study to be approved at a later time.
(22) Conservative, Likely, and Optimistic:	The Class Schedule Increase to earn the 2014-15 Growth has been estimated at \$1,677,827. This estimate will be revised when the final adjunct faculty payroll is paid for 2014-15.
(23) Optimistic	The estimate included is for the 3% Growth as per the Governor's State Budget May Revision. It is based on a simulation of the new growth formula prepared by the Chancellor's Office. This formula accounts for district demographics related to poverty and college attainment. The new growth formula also seeks to balance two key elements: 1) need based on local demographics, and 2) actual demand as demonstrated by the number of students served in previous fiscal years.
(24) Conservative, Likely, and Optimistic:	The Apportionment Deficit as of June 30, 2014 was 1.7%. Through April 2015, this deficit remains at 0.5%. The deficit for 2014-15 is 1.6% as of April 2015. As a result of these continuous deficits, .75% of the Total Apportionment has been estimated as a deficit for 2015-16.
(25) Conservative, Likely, and Optimistic:	<p>The Governor's State Budget May Revision includes a proposal to increase funding by \$626 Million to pay down Outstanding Mandated Claims. Mt. SAC's share is approximately \$16,568,607. This was estimated on FTES from the 2013-14 Apportionment Recalculation released on April 2015.</p> <p>Half of the estimate or \$8,384,304 has been included as a one-time revenue with the corresponding placeholder for one-time expenditures as a Conservative assumption. Under the Likely and Optimistic assumptions the total estimate of \$16,568,607 has been included as one-time revenues with the corresponding one-time expenditures.</p>

Footnote	Narrative
(26)	<p>Conservative, Likely, and Optimistic: The Positions and Operating Expenses Funded with 2014-15 One-Time Anticipated Growth will be further reviewed by President’s Cabinet before the budget is adopted for 2015-16.</p>
(27)	<p>Conservative, Likely, and Optimistic: The 2014-15 New Resources Allocation Requests were approved by President’s Cabinet on March 24 and April 21, 2015.</p>
(28)	<p>Conservative, Likely, and Optimistic: The Revenue Generated Accounts are budgets for college programs that produce revenue to fund the total cost of the program. Some examples are the Athletic Program, Music Program and Community Services.</p>