

April 11, 2023 PC Financial Aid Report

Financial Aid Key Updates

Federal Program Participation Agreement (PPA) Expires September 30th 2023

- Application Submission Deadline June 30th 2023
 - Addition of CBE programs (Direct Assessment programs)
 - Update of CEO/ College President
 - Update of ACCJC College Accreditation
 - Addition of Bachelor's Degree program (Histotechnology)
 - Addition of New certificate programs (effective 2023-2024)

2023-2024 Federal COVID Emergency Flexibilities and Waivers set to expire beginning Fall 2023

- Federal Verification waivers for V1 verification group expire
- Federal Work-Study expenditure waivers expire

2024-2025 FAFSA Application delayed until December 2023

- FAFSA application usually available on Oct 1st
- Negatively impacts the California Student Aid Commissions (CSAC) Cal Grant awarding cycle.
 - Minor impact of community college Cal Grant institutional awarding cycle
- **Fall 2023 Cash for College normally held in Oct 2023 will need to be moved to Spring 2024**

Competency Based Education (CBE)/ Direct Assessment – Federal Financial Aid

- MtSAC is part of a chancellor's office state-wide CBE collaborative workgroup led by JFF and C-BEN
- Federal Financial Aid rules have recently changed to adapt to flexibilities required to administer Federal Aid under a direct assessment / subscription model.
- Currently looking into administrative and technology needs to effectively administer federal and state aid under the CBE model

Cal Grant Reform/Expansion (AB1456)

- Removes the competitive Cal grant and increases eligibility for Community College students under the entitlement Cal Grant
 - Extends deadline from March 2nd to September 2nd
 - No GPA requirement
 - Uses new federal aid index instead of EFC
- New eligibility criteria favors students with dependents

Federal HEERF Student Emergency aid expires June 30, 2023

- We have disbursed \$47,671,051 to over 29,800 students over the last three years.
- **\$66,500 remaining** – scheduled to exhaust by end of April 2023 and include in final report on June 30, 2023

State Emergency Student grants (SFRF) expire December 2026 * See attached distribution plan

- Allocation is \$6.2 million. Will disburse to students during the 2022-2023 and 2023-2024 academic year
- Disbursed to date a total of \$2.7 million to 2,145 students. **\$3.5 million remaining**

Learning Alignment Employment Program (LAEP)

- Financial Aid Co-leading efforts with CTE/Strong Workforce under the Business Division -Dejah Swingle
- MtSAC was allocated \$ 7.2 million over 9 years with a \$378,646 admin cost allowance over 9 years. Funds have been received by the college
- CTE will lead placement portion, Financial Aid will determine eligibility and be responsible for the reporting to the chancellor's office.
- Currently working with IT to consider new placement technology to be used for various departments around campus.

Data as of 04/10/23

Program Totals	2022-2023 as of 4/10/23	2022-2023 as of 3/11/23	2022-2023 (fall only) as of 10/10/22	2021-2022	2020 - 2021	2019 - 2020
Total Financial Aid Applications			32,238	36,348	43,893	42,548
Students Enrolled	31,959	31,828	23,966	33,340	38,503	40,549
ENROLLED AND fafsa	21,146	20,998	16,419	20,675	23,422	25,272
Ratio	66.20%	65.97%	68%	62%	61%	62%
Federal Pell Grant	10,150	9,984	7,791	10,532	10,913	12,309
	TBD	TBD	TBD	\$ 34,914,545	\$35,269,981	\$40,201,956
Ratio	*33.1%	* 32.6%	*32.5%	32%	28%	30%
California College Promise Grant	18,675	18,507	14,295	21,585	22,424	24,235
	TBD	TBD	TBD	\$ 15,588,005	\$14,169,173	\$17,318,310
	58.40%	58.15%	59.60%	64%	58%	60%
Cal Grant	3,977	NA	3,070	4,325	3,047	2,963
		NA		\$ 6,189,292	\$4,689,808	\$4,584,982
	13.00%		12.80%	13%	8%	7%

*Pell - exluding Winter enrollment

Mt. San Antonio college

SFRF Emergency Financial Aid Assistance Grants

PROPOSED Distribution Plan
2022-2024 *Updated 4/9/2023

OVERVIEW

The American Rescue Plan Act established the Coronavirus State Fiscal Recovery Fund (SFRF) Emergency Financial Assistance Grants for California Community College Students program. The SFRF Emergency Financial Assistance Grants program is \$250 million one-time funds to provide emergency financial assistance grants for low-income students, enrolled at the California community colleges, who have been disproportionately impacted by the COVID-19 public health emergency. The emergency financial assistance grants are expected to enable students facing financial hardship as a result of the pandemic to remain enrolled in the current term or re-enroll in the subsequent term.

Mt. SAC's SFRF Student Portion Allocation for 2022-2023 is \$3.7 million. Prior to the 2022-2023 academic year, Mt. SAC received a \$2.5 million allocation. **Total Allocation is 6.2 million and to date we have disbursed \$2.7 million to 2,145 students. Available balance is \$3.5 million.**

All funds must be awarded to students by December 1, 2024 and disbursed by December 31, 2026. The plan is to distribute these funds to students during the 2022-2023 and 2023-2024 academic years utilizing an online emergency aid application. Students not eligible for SFRF grants will be auto-referred for HEERF Emergency Funds.

ALLOWABLE USES

Grants are intended to enable students to remain enrolled and persist by addressing the immediate and emergency needs that include, but are not limited to:

- Loss or reduction of income
- Medical expenses
- Childcare costs
- Technology

STUDENT ELIGIBILITY CRITERIA*

Grants may be awarded to students who self-certify that they meet the following conditions:

- U.S. citizens or eligible non-citizens
- Currently enrolled in credit
- Demonstrate an emergency financial need
- Qualify as low-income by meeting the requirements to receive a California College Promise Grant (CCPG)

ACTION PLAN

Mt. SAC will have a focused approach in distributing SFRF funds to students who self-certify grant eligibility components via an online emergency aid application. Students not eligible for SFRF grants will be auto-referred for HEERF Emergency Funds.

- Awards maxed at \$1,000 per student
- Any credit student enrolled may apply once per term

Grant Award Funding Details		
Term	Available Funds	Number of Students Awarded
Fall 2022	\$1.55 million	1500
Spring 2023	\$1.55 million	1500
Fall 2023	\$1.55 million	1500
Spring 2024	\$1.55 million	1500
Fall 2024	Pending availability of funds	

ONLINE EMERGENCY AID APPLICATION

- Application available to all students via the Mt SAC Financial Aid website
- Any credit student can apply. Application process will remain open until funds are exhausted.

Emergency Financial Aid Assistance Grants (SFRF)

Description

Grants may be awarded to students who self-certify* that they meet the following conditions: • U.S. citizens or eligible non-citizens • Currently...

Category

New

Supporting Documents

Applicant Record

Approval and Awarding Process Details:

- The Selection Committee will review the application and if approved, will inform the Financial Aid Office to award and disburse grant funds.
- Funds will be awarded and disbursed to the student's account on a weekly basis.
- Students can view their account on #27 of the "Student Tab", under "Self-Service" links, via the Mt. SAC student portal.
- Refunds are released by the College every Monday and take 5-10 days (on average) to reach the student's preferred refund preference.

You can save your application at any time by clicking **Save and Keep Editing** at the bottom of the form. Once completed, you can submit your application by clicking **Finish and Submit**. Note: Required fields are marked with an asterisk.

Click on "My Applications" to confirm the status of your application as "Submitted".

Supplemental Questions

* First Name:

* Last Name:

* Mt. SAC Student Email Address (username@student.mtsac.edu):

* Personal Email Address:

* Cell/Contact Phone Number:

* Have you been awarded a California College Promise Grant (fee waiver) for the current academic year?

- ☐ Yes
☐ No

* Please indicate your emergency financial need. Check all that apply:

- ☐ Loss or reduction of income
☐ Medical expenses
☐ Childcare costs
☐ Technology
☐ Other immediate, emergency need

* I understand I must be currently enrolled to be eligible for Emergency Grant funds consideration and disbursement.

- ☐ Yes

Are there additional details you would like to share regarding your cost of attendance needs and/or emergency needs that have arisen due to coronavirus? NOTE: A RESPONSE IS NOT REQUIRED TO BE CONSIDERED FOR FUNDS.

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Help Preview Edit

Example Formatting: "bold", "italic",

* By submitting this form, you affirm that all information in this application is true and complete to the best of my knowledge. Watched by an authorized official. I agree to provide good faith information. *Answer 8 min*

* Date:

Save and Keep Editing

Finish and Submit