

Mt. San Antonio Community College District

Bond Program Update

October 5, 2021



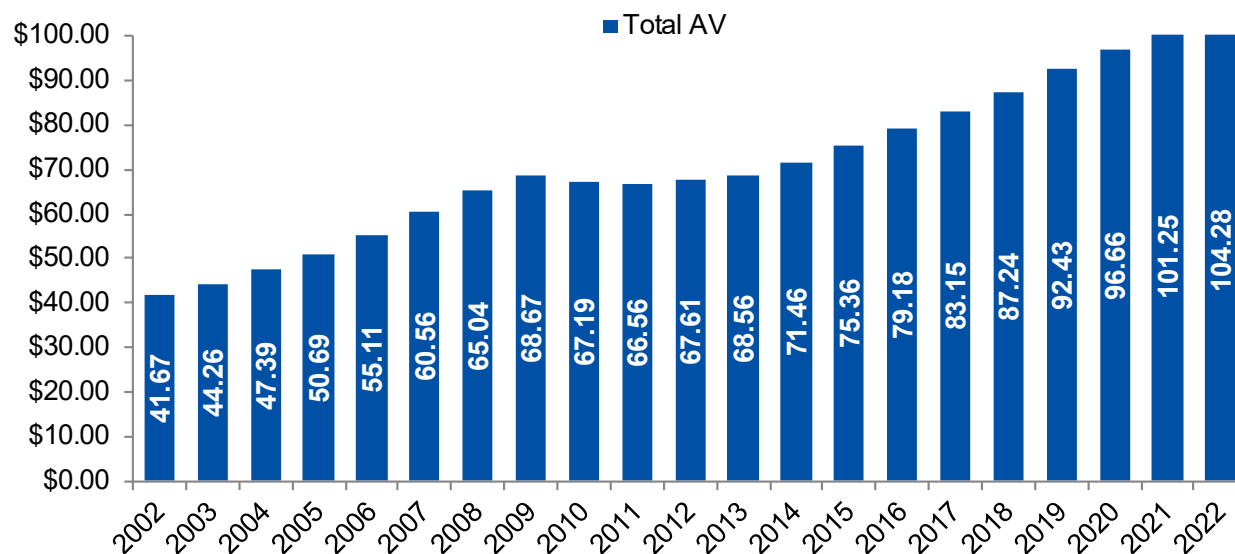
Capital
Markets

Mt. San Antonio CCD – Assessed Valuation History

- The 2021-22 assessed value for Mt. San Antonio CCD is **\$104,280,519,149**
- The District's tax base has experienced a **year-over-year growth of 3.00%**

Mt. San Antonio CCD – Assessed Valuation History

Year	Total AV	Annual Change
2000-2001	39,371,383,326	4.82%
2001-2002	41,671,400,792	5.84%
2002-2003	44,256,655,277	6.20%
2003-2004	47,387,190,894	7.07%
2004-2005	50,686,915,378	6.96%
2005-2006	55,109,504,084	8.73%
2006-2007	60,559,372,289	9.89%
2007-2008	65,043,025,940	7.40%
2008-2009	68,671,008,555	5.58%
2009-2010	67,191,016,758	-2.16%
2010-2011	66,561,654,313	-0.94%
2011-2012	67,610,157,570	1.58%
2012-2013	68,561,186,933	1.41%
2013-2014	71,460,285,835	4.23%
2014-2015	75,358,151,176	5.45%
2015-2016	79,177,416,549	5.07%
2016-2017	83,145,810,188	5.01%
2017-2018	87,235,335,606	4.92%
2018-2019	92,430,315,328	5.96%
2019-2020	96,659,834,553	4.58%
2020-2021	101,245,161,714	4.74%
2021-2022	104,280,519,149	3.00%



A.V Growth Statistics

Statistic	Growth Rate
20-Year Annualized Growth	4.84%
15-Year Annualized Growth	4.14%
Lowest 5-Year Growth	0.82%

Mt. San Antonio CCD – Tax Rate Breakdown

Analysis of Historical Tax Rates

- The District's **2021-22 aggregate Tax Rate** was **\$46.08** per \$100,00 of Assessed Valuation
 - Measure R & RR = **\$23.13**
 - Measure GO = **\$22.95**

Comparison of Fiscal Year 2022 Tax Rates

Selected L.A. County CCD Tax Rates (per \$100,000 Assessed Value)	2021-22 Tax Rate	Total G.O. Bond Authorization as of 9/30/2021	2021-22 District Assessed Valuation
Santa Monica CCD	64.87	\$935,000,000	65,577,291,737
Long Beach CCD	60.35	\$1,466,000,000	76,125,832,501
Mt. San Antonio CCD	46.08	\$1,324,000,000	104,280,519,149
Cerritos CCD	42.51	\$560,000,000	54,721,048,395
Antelope Valley CCD	44.24	\$489,000,000	38,473,766,715
Santa Clarita CCD	41.04	\$472,110,000	50,317,954,720
Los Angeles CCD	43.76	\$9,025,000,000	1,000,406,033,149
Glendale CCD	35.76	\$423,000,000	41,014,610,202
El Camino CCD	22.64	\$744,516,464	131,132,523,739

Source: County of Los Angeles

Historical Tax Rates per Bond Measure

Year	R & RR	GO	Total
2000-01	0.00	0.00	0.00
2001-02	0.00	0.00	0.00
2002-03	19.46	0.00	19.46
2003-04	15.24	0.00	15.24
2004-05	14.73	0.00	14.73
2005-06	21.21	0.00	21.21
2006-07	21.83	0.00	21.83
2007-08	17.50	0.00	17.50
2008-09	23.32	0.00	23.32
2009-10	25.71	0.00	25.71
2010-11	26.36	0.00	26.36
2011-12	26.41	0.00	26.41
2012-13	28.96	0.00	28.96
2013-14	20.23	0.00	20.23
2014-15	21.29	0.00	21.29
2015-16	21.54	0.00	21.54
2016-17	24.00	0.00	24.00
2017-18	23.71	0.00	23.71
2018-19	24.35	0.00	24.35
2019-20	23.85	23.96	47.81
2020-21	22.32	22.27	44.59
2021-22	23.13	22.95	46.08

Mt. San Antonio CCD – Tax Rate Projections with Fiscal Year 2021-22 Actual Assessed Value

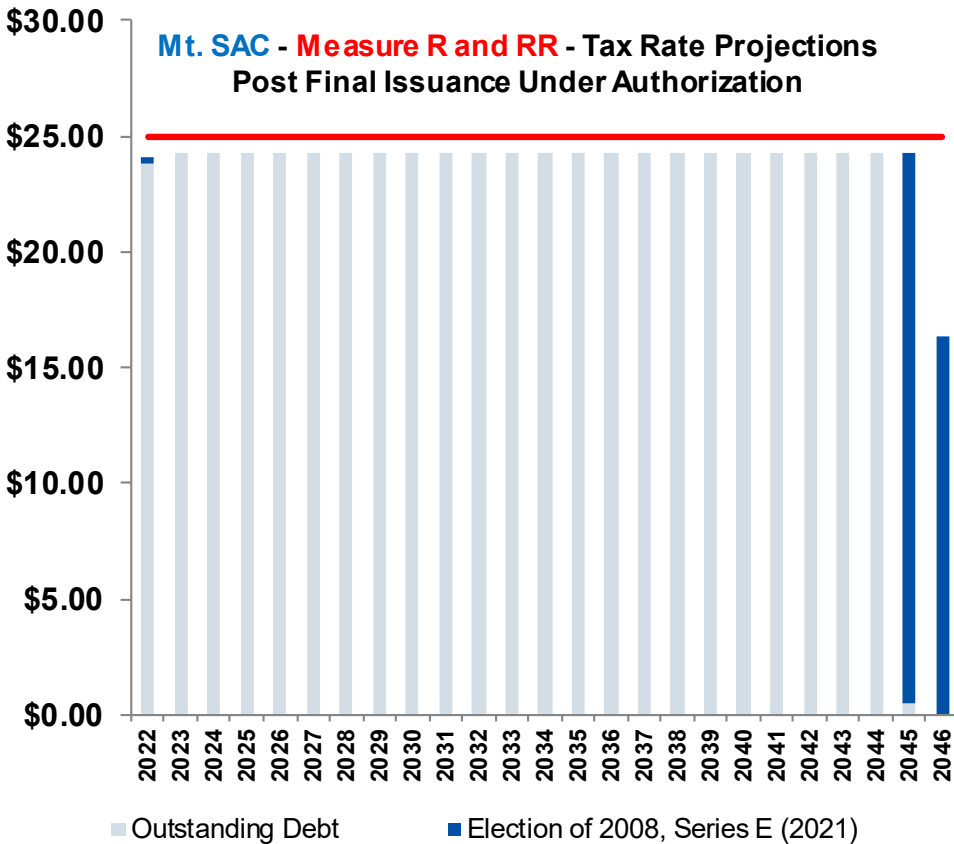
Measure RR & GO Bond Program Assumptions

- Delinquency Rate = 2.00%
- Preliminary A.V. Growth Rate Projections:
 - 2023 = 2.00%
 - 2024 = 4.05%
 - 4.05% thereafter

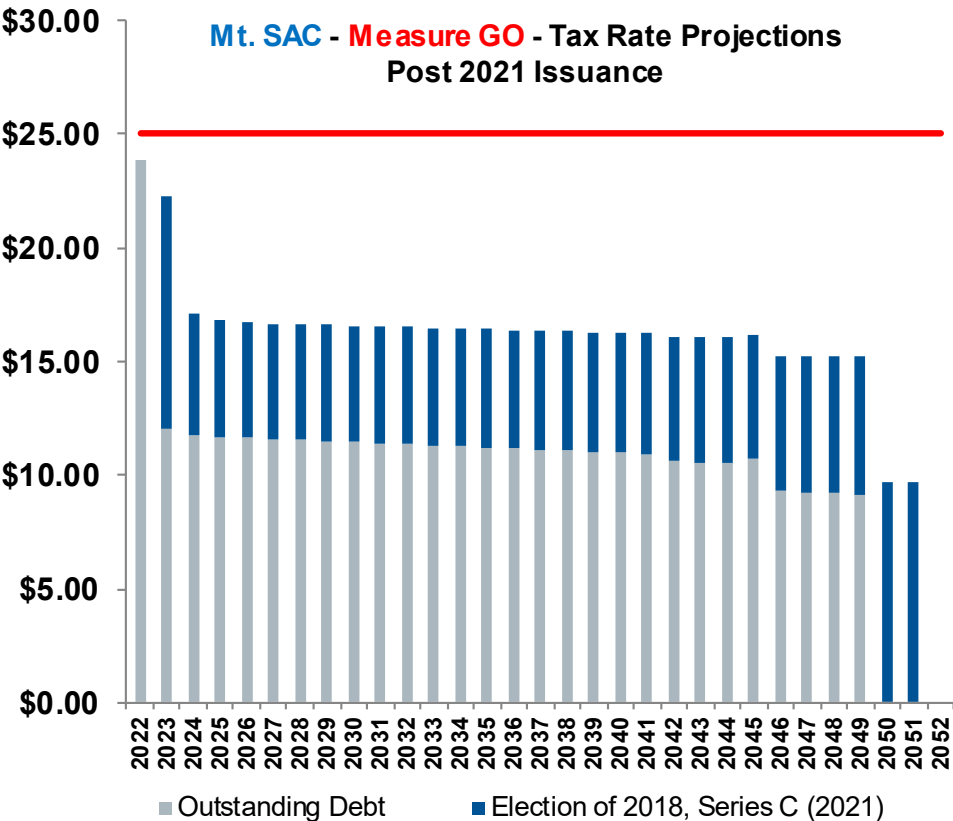
Commentary

- **Actual A.V. growth in 2020-21 was 3.00%, exceeding our conservative estimate of 0.00% or no growth**
- No Remaining Authorization for Measure R & RR
- Measure GO Remaining Authorization = \$189.6 million

Measure R & RR – Projected Tax Rates



Measure GO – Projected Tax Rates



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