

MT. SAN ANTONIO COMMUNITY COLLEGE DISTRICT
BUDGET AND ACTUALS COMPARISON HISTORY
Unrestricted General Fund

DRAFT

Assumption:
SCFF
at Stability

Assumption:
Include proj. decrease in
FTES for 2022-23, and
Rates with Basic,
Base, and COLA Increase

Assumption:
Includes 2022-23
Emergency Conditions

	2019-20 Actuals	2020-21 Actuals	2021-22 Adopted Budget	2021-22 Projected Actuals	CONSERVATIVE 2022-23 Tentative Budget	LIKELY 2022-23 Tentative Budget	OPTIMISTIC 2022-23 Tentative Budget
UNRESTRICTED GENERAL							
Base Allocation	\$ 148,847,242	\$ 148,528,359	\$ 156,052,553	\$ 156,058,747	\$ 166,296,201	\$ 168,003,771	\$ 172,140,267
Supplemental Allocation	33,727,944	34,975,512	34,689,684	32,401,949	34,527,517	35,622,419	35,622,419
Student Success Allocation	14,557,009	16,088,792	17,722,126	18,236,279	19,432,579	20,568,652	20,568,652
Total per Student Centered Funding Formula (SCFF)	197,132,195	199,592,663	208,464,363	206,696,975	220,256,297	224,194,842	228,331,338
Stability Protection Adjustment	-	-	-	3,015,036			
Total Computational Revenue (TCR)	197,132,195	199,592,663	208,464,363	209,712,011	220,256,297	224,194,842	228,331,338
Revenue Deficit/SCFF Reduction	(1,873,063)	(1,211,138)	(1,042,322)	-	-	-	-
SCFF - Received/Projected	\$ 195,259,132	\$ 198,381,525	\$ 207,422,041 (18)	\$ 209,712,011 (1)	\$ 220,256,297	\$ 224,194,842	\$ 228,331,338
Less: Growth	(970,887)	-	-	- (1)	-	-	-
SCFF Without Growth	\$ 194,288,245	\$ 198,381,525	\$ 207,422,041	\$ 209,712,011	\$ 220,256,297	\$ 224,194,842	\$ 228,331,338
Full-Time Faculty Hiring	1,453,372	1,453,372	3,981,669 (19)	4,086,028	4,086,028	4,086,028	4,086,028
Lottery - Current Year	5,029,941	5,775,911	5,532,872 (20)	5,485,429 (2)	4,853,814	4,853,814	4,853,814
Miscellaneous Revenues	10,769,649	7,921,505	8,446,220 (21)	7,894,551 (3)	8,157,908	8,157,908	8,157,908
TOTAL ONGOING REVENUES	\$ 211,541,207	\$ 213,532,313	\$ 225,382,802	\$ 227,178,019	\$ 237,354,047	\$ 241,292,592	\$ 245,429,088
Salaries, Benefits, and Operating Expenditures	\$ (202,762,501)	\$ (209,801,908)	\$ (226,932,525) (22)	\$ (221,210,166) (4)	\$ (238,328,621)	\$ (238,328,621)	\$ (238,328,621)
OPEB - Contribution	-	-	(2,500,000) (23)	(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000)
STRS/PERS - Reimbursement	-	-	-	(5)	-	-	-
TOTAL ONGOING EXPENDITURES	\$ (202,762,501)	\$ (209,801,908)	\$ (229,432,525)	\$ (223,710,166)	\$ (240,828,621)	\$ (240,828,621)	\$ (240,828,621)
ONGOING/SURPLUS (DEFICIT)	\$ 8,778,706	\$ 3,730,405	\$ (4,049,723) (24)	\$ 3,467,853	\$ (3,474,574)	\$ 463,971	\$ 4,600,467
ONE-TIME REVENUE - INCREASES/(DECREASES):							
Growth	\$ 970,887	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Prior Year Apportionment Adjustment	648,834	1,033,541	-	1,211,138 (6)	-	-	-
CalSTRS On-Behalf Payments	9,505,614	8,361,441	-	(7)	-	-	-
TOTAL ONE-TIME REVENUES	\$ 11,125,335	\$ 9,394,982	\$ -	\$ 1,211,138	\$ -	\$ -	\$ -

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ONE-TIME EXPENDITURES - INCREASES/(DECREASES):							
One-Time Expenditures	\$ (3,346,528)	\$ (3,560,582)	\$ (3,891,065) (25)	\$ (3,207,918) (8)	\$ (4,889,706)	\$ (4,889,706)	\$ (4,889,706)
New Resources Allocations Phases 1 to 13	(2,944,716)	(1,373,516)	(1,942,588) (14)	(709,391) (9)	(1,420,030)	(1,420,030)	(1,420,030)
2021-22 Collective Bargaining Agreements (Retro)	-	-	-	-	(4,737,681)	(4,737,681)	(4,737,681)
Faculty Positions Funded with One-time Funds (15)	-	-	-	-	(1,951,329)	(1,951,329)	(1,951,329)
CalSTRS On-Behalf Payments	(9,505,614)	(8,361,441)	-	- (7)	-	-	-
Section 115 Mt. San Antonio College STRS/PERS Trust	-	-	-	-	-	-	-
Hourly Faculty/Noncredit Instruction Budgets	(1,050,384)	-	-	-	-	-	-
Call-Back Time for Essential Workers	(485,638)	2,420,294	-	- (10)	-	-	-
OPEB - Contribution	-	(6,500,000)	(1,000,000) (26)	(7,000,000) (11)	-	-	-
Capital Outlay Projects	-	-	-	(5,000,000)	-	-	-
Retiree Benefits Health Premiums	-	(1,500,000)	(2,000,000) (26)	(2,000,000) (12)	(2,000,000)	(2,000,000)	(2,000,000)
Savings from Frosted Positions	4,246,546	5,924,084	600,042 (27)	9,079,697	1,029,904	1,029,904	1,029,904
TOTAL ONE-TIME EXPENDITURES	\$ (13,086,334)	\$ (12,951,161)	\$ (8,233,611)	\$ (8,837,612)	\$ (13,968,842)	\$ (13,968,842)	\$ (13,968,842)
TOTAL ONE-TIME REVENUES NET OF EXPENDITURES	\$ (1,960,999)	\$ (3,556,179)	\$ (8,233,611)	\$ (7,626,474)	\$ (13,968,842)	\$ (13,968,842)	\$ (13,968,842)
UNRESTR. GENERAL FUND - REV. GENERATED ACCOUNTS							
TOTAL REVENUES	\$ 3,314,878	\$ 5,592,020	\$ 2,158,356 (13)	\$ 8,708,082 (13)	\$ 2,158,356	\$ 2,158,356	\$ 2,158,356
TOTAL EXPENDITURES	(4,118,086)	(2,545,795)	(3,664,052) (13)	(4,423,738) (13)	(3,664,052)	(3,664,052)	(3,664,052)
TOTAL REVENUE GENERATED INCREASES/(DECREASES)	\$ (803,208)	\$ 3,046,225	\$ (1,505,696)	\$ 4,284,344	\$ (1,505,696)	\$ (1,505,696)	\$ (1,505,696)
SUMMARY OF FUND BALANCE:							
Assigned Fund Balance - New Resources Allocation Requests	\$ 3,107,061	\$ 1,942,588	\$ -	\$ 1,420,030 (14)	\$ -	\$ -	\$ -
Assigned Fund Balance - Carryovers/Purchases in Progress	2,318,932	2,986,322	-	2,986,322 (15)	-	-	-
Assigned Fund Balance - 2022-23 One-Time Expenditures	6,092,194	7,354,424	-	9,562,490 (16)	-	-	-
Assigned Fund Balance	\$ 11,518,187	\$ 12,283,334	\$ -	\$ 13,968,842	\$ -	\$ -	\$ -
10% - Board Policy	\$ 21,996,692	\$ 22,529,886	\$ 24,133,019	\$ 23,697,152	\$ 25,846,152	\$ 25,846,152	\$ 25,846,152
Unassigned Fund Balance	19,263,504	18,139,389	16,536,256	11,127,994	5,504,420	9,442,965	13,579,461
Unassigned Fund Balance	\$ 41,260,196	\$ 40,669,275	\$ 40,669,275	\$ 34,825,146	\$ 31,350,572	\$ 35,289,117	\$ 39,425,613
Fund Balance - Unrestricted General Fund	\$ 52,778,383	\$ 52,952,609	\$ 40,669,275	\$ 48,793,988	\$ 31,350,572	\$ 35,289,117	\$ 39,425,613
Fund Balance College Restricted - Revenue Generated Accounts	\$ 9,181,833	\$ 12,228,058	\$ 10,722,362 (13)	\$ 16,512,402	\$ 15,006,706	\$ 15,006,706	\$ 15,006,706
Fund Balance Unrestricted General Fund and Revenue Generated Accounts	\$ 61,960,216	\$ 65,180,667	\$ 51,391,637	\$ 65,306,390	\$ 46,357,278	\$ 50,295,823	\$ 54,432,319
Total Fund Balance Percentage Unrestricted General Fund	28.17%	28.93%	21.30%	27.56%	17.94%	19.46%	21.06%
Note: OPEB (Other Post-Employment Benefits) Contrib/Retirees Health Premiums: Funded from Unrestricted Gen. Fund & OPEB Trust Interest Earned	\$ 4,546,749	\$ 5,142,800	\$ 5,142,800	\$ 4,987,300	\$ 4,987,300	\$ 4,987,300	\$ 4,987,300