

SCFF Funding Implications

4-7-2022

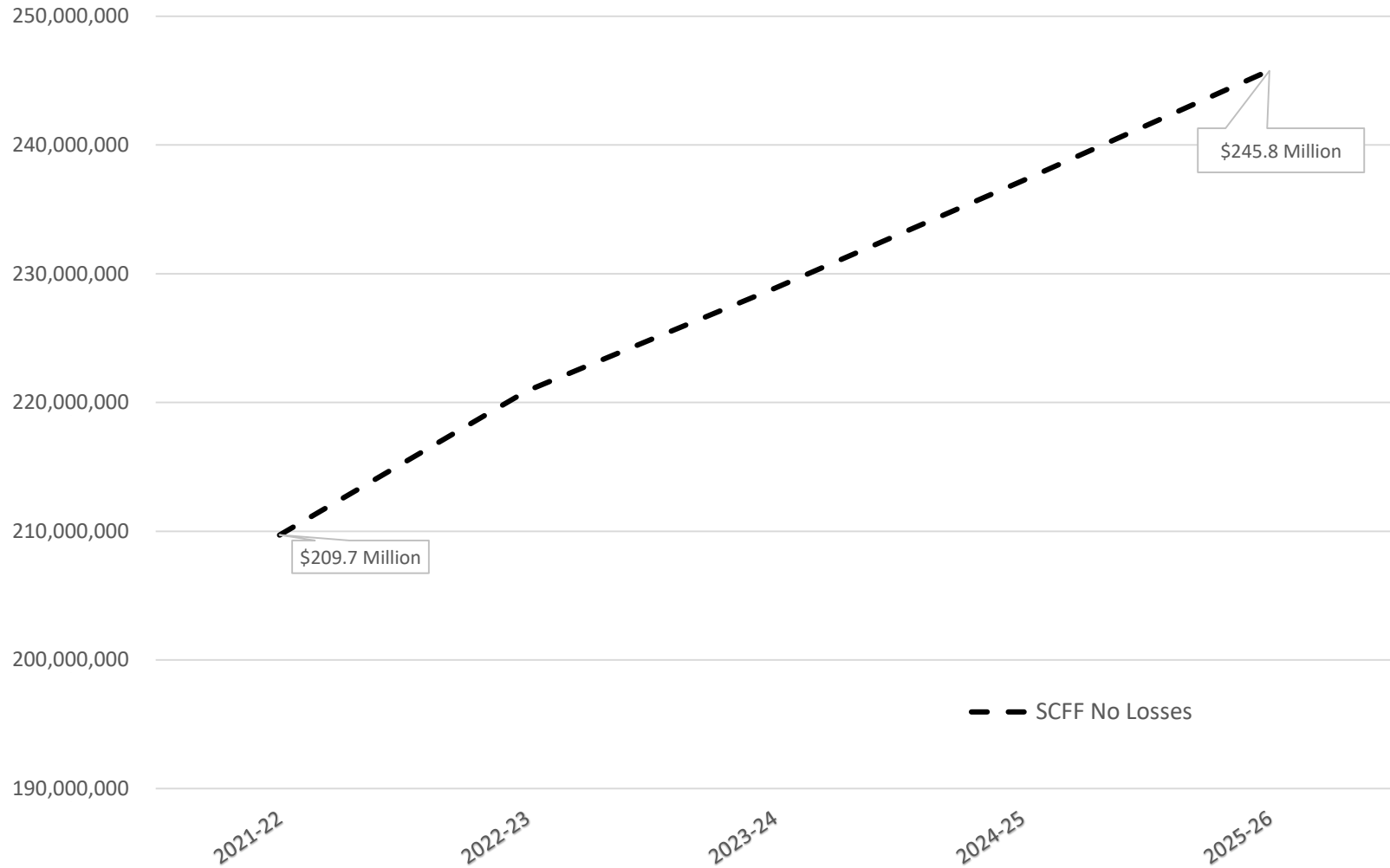
Key times that will inform decision making

- 2021-22 P-1 (February 2022)
- 2021-22 P-2 (July 2022)
- 2022-23 Approved State Budget(June 2022)
- Fall 2022 Enrollment Trends
- 2022-23 P-1 (February 2023)
- 2022-23 P-2 (July 2023)

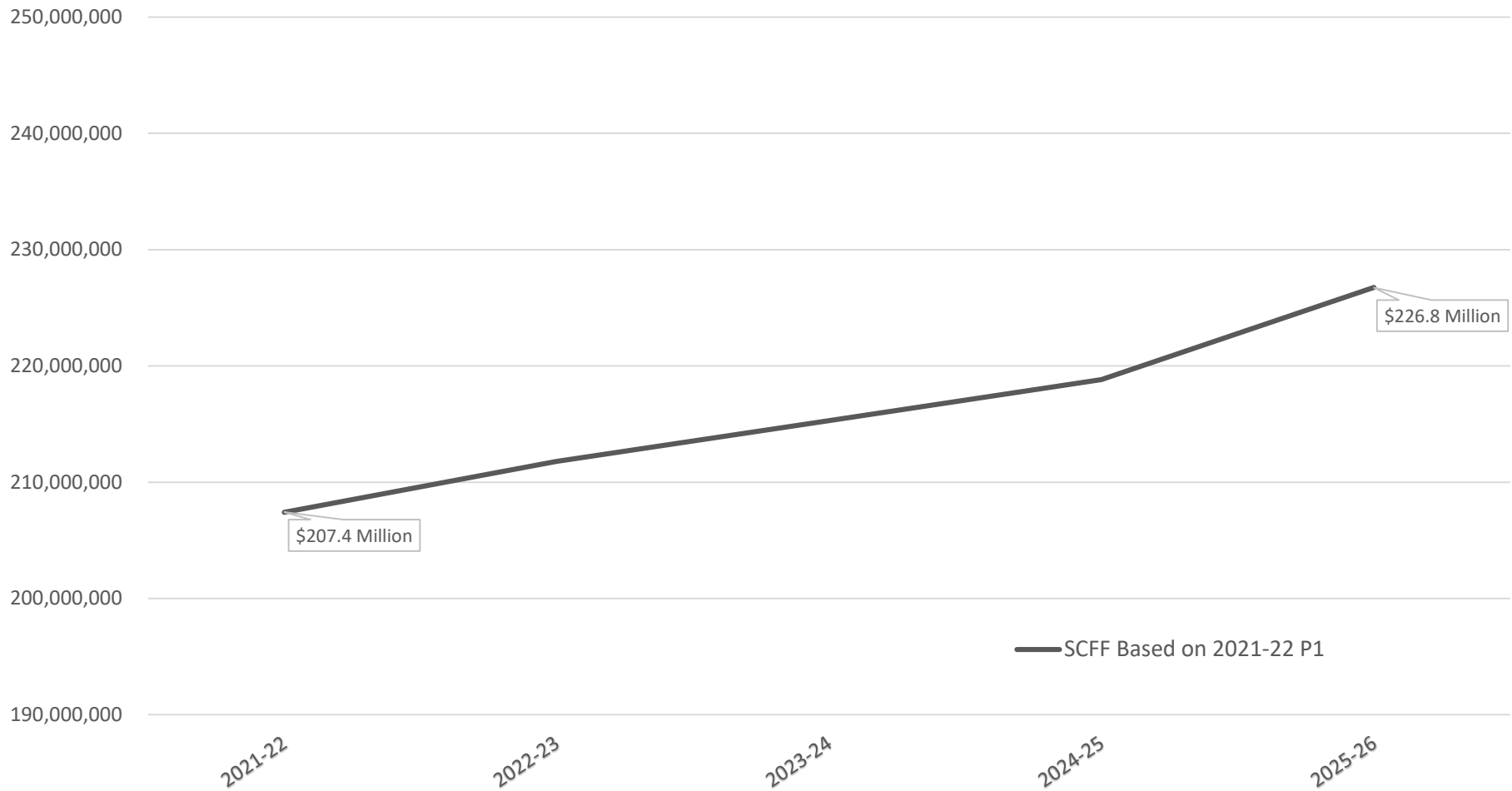
SCFF Revenue Scenario

- **Assumes FTES and Metric Counts are flat from 2021-22 P1**
- **COLA applied 2022-23 forward are estimates based on School Services of California Dartboard**
- **Assumes emergency conditions in 2021-22 only**

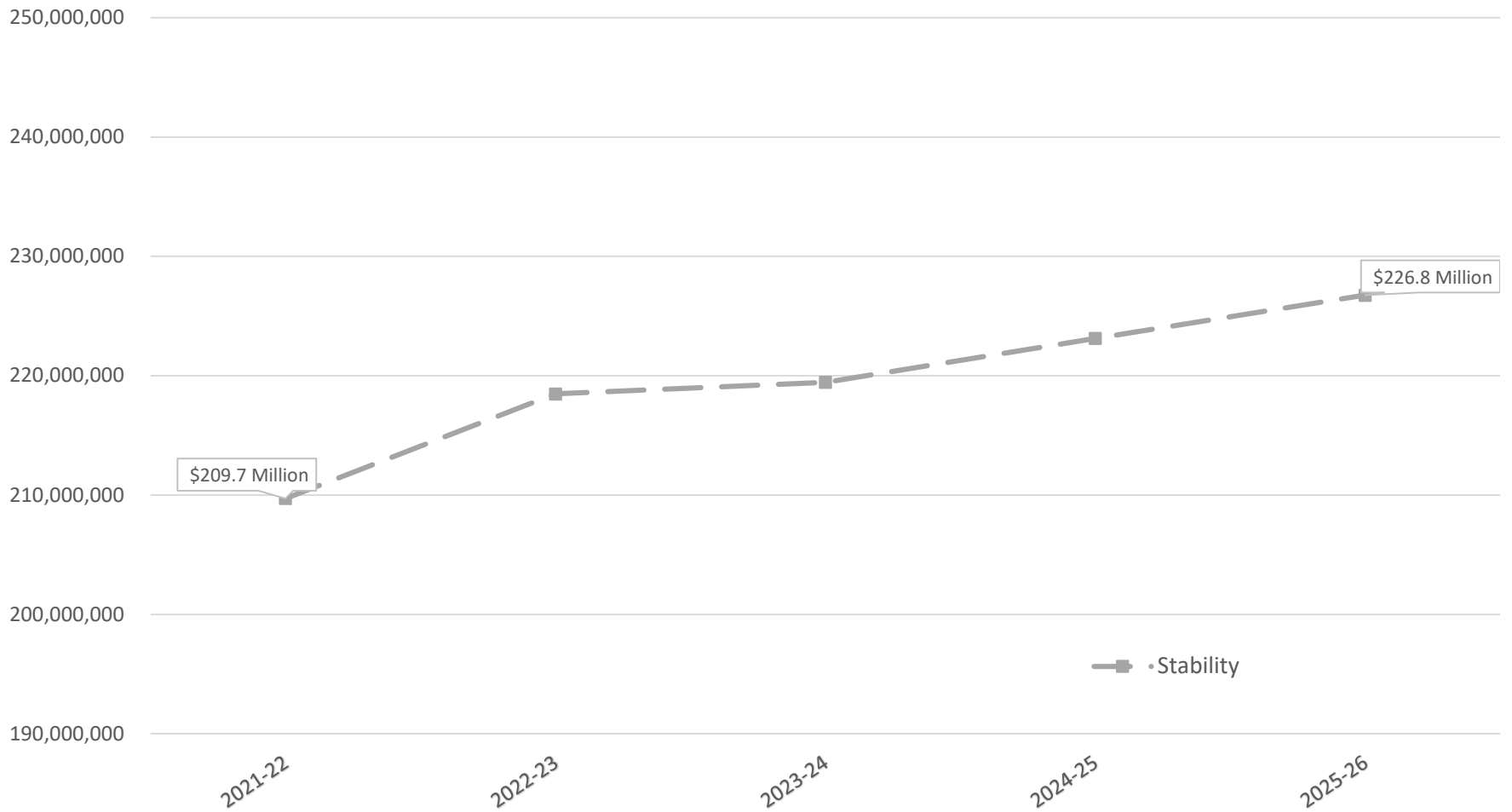
SCFF REVENUE SCENARIO



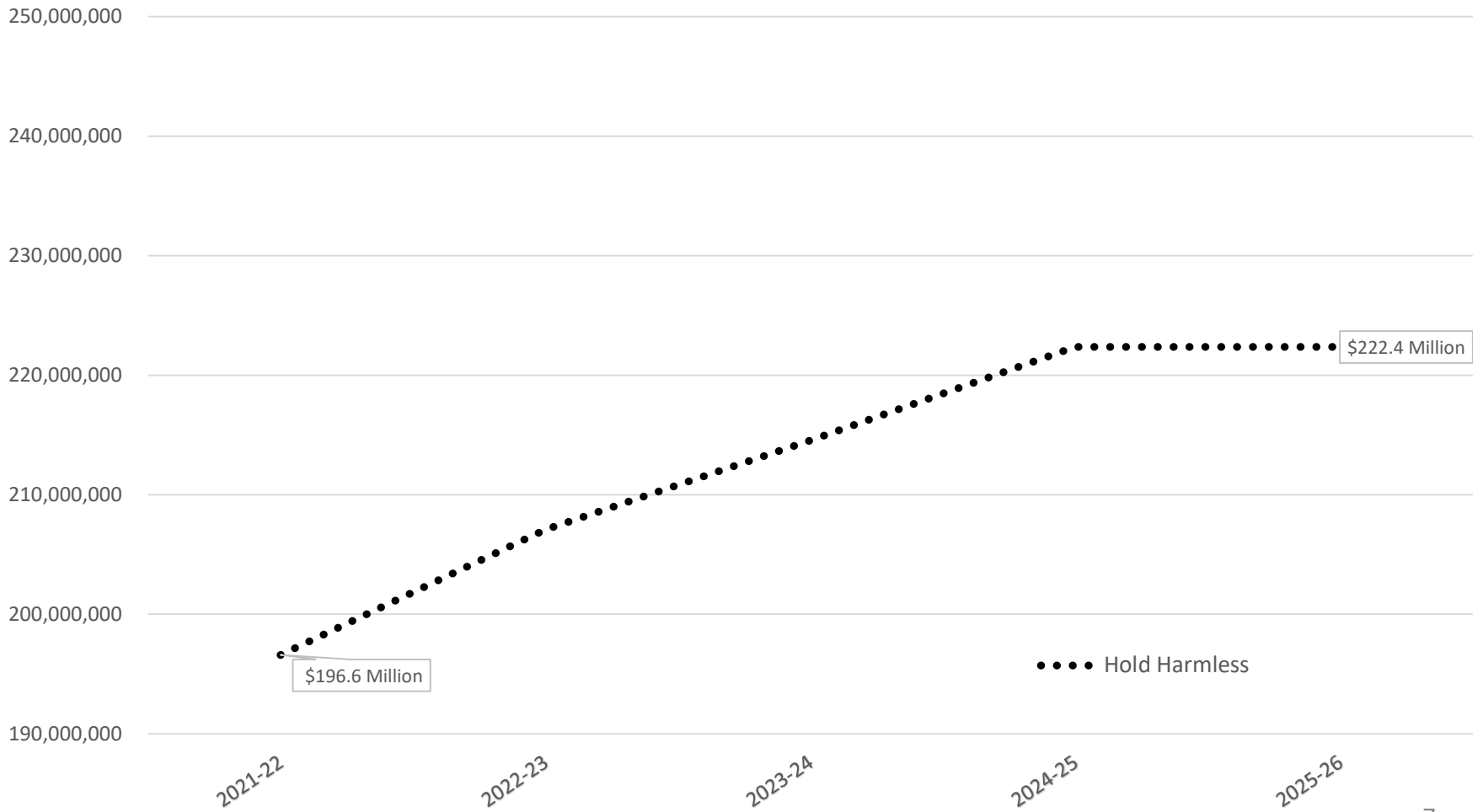
SCFF REVENUE SCENARIO



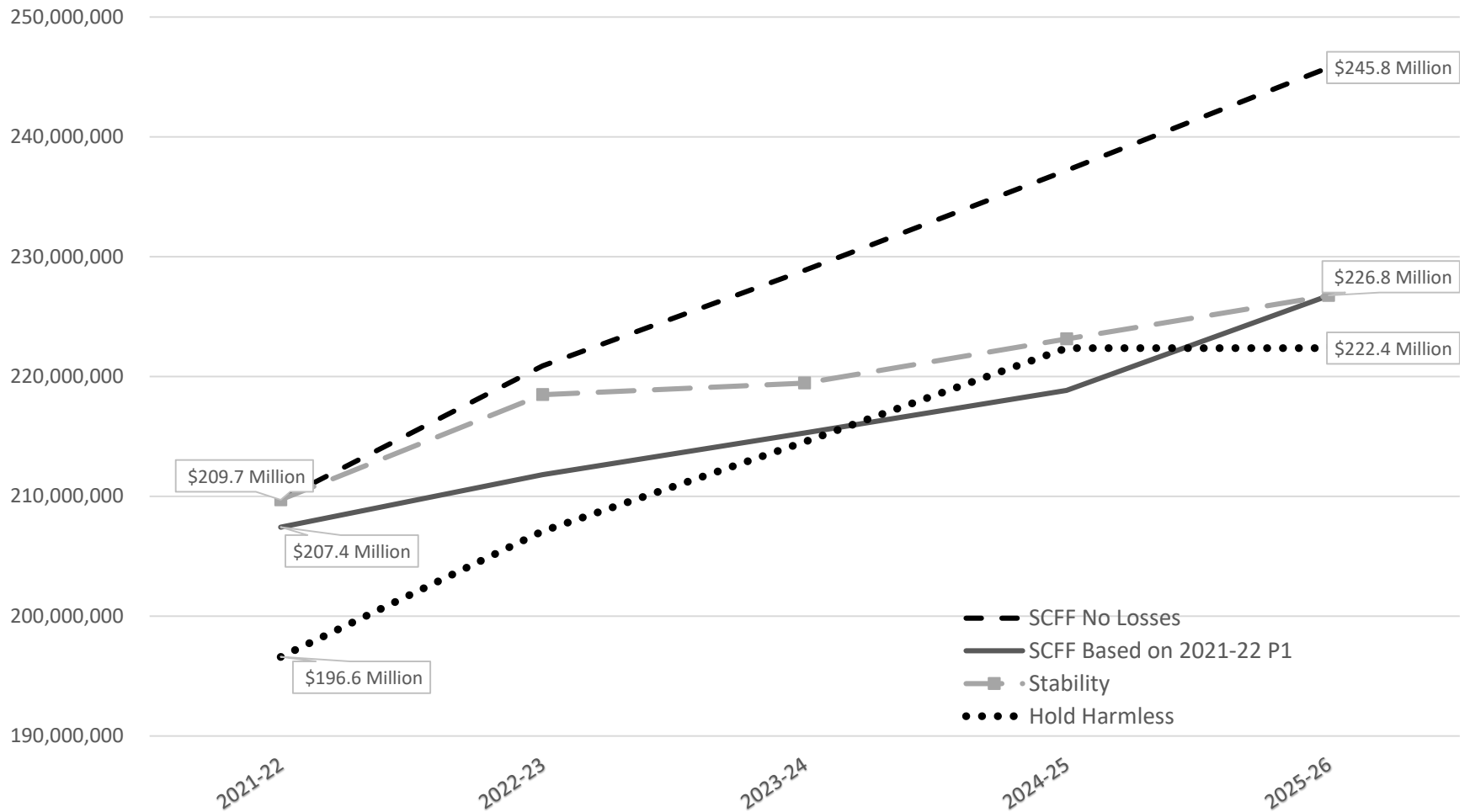
SCFF REVENUE SCENARIO



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Estimated COLA applied to FTES rates, metrics, and Basic Allocation (SCFF)	5.07%	5.33%	3.61%	3.64%	3.62%
SCFF SCENARIO	2021-22	2022-23	2023-24	2024-25	2025-26
SCFF No Losses	209,712,011	220,889,661	228,863,778	237,194,419	245,780,857
SCFF Based on 2021-22 P1	207,421,329	211,798,519	215,293,715	218,828,588	226,750,183
Stability	209,712,011	218,476,886	219,444,446	223,130,406	226,750,183
Hold Harmless	196,599,304	207,078,047	214,553,564	222,363,314	222,363,314
Difference No Loss to Hold Harmless	(13,112,707)	(13,811,614)	(14,310,214)	(14,831,105)	(23,417,543)
Assumes FTES and Metric Counts are flat from 2021-22 P1					
COLA applied 2022-23 forward are estimates					
Assumes emergency conditions in 2021-22 only					

Exhibit C Revenue

2020-21 P-2		
2020-21 SCFF Calculated Revenue (A)	\$ 199,592,663	
2019-20 SCFF Calculated Revenue + COLA (B)	197,132,195	
Hold Harmless Revenue C	187,112,691	
Stability Adjustment		
Hold Harmless Adjustment		
2021-22 TCR (Max of A, B, or C)	\$ 199,592,663	
2021-22 P-1		
SCFF 21-22 Calculated Revenue (A)	\$ 207,421,329	3.92%
2020-21 SCFF Calculated Revenue + COLA (B)	209,712,011	5.07%
Hold Harmless Revenue C	196,599,304	
Stability Adjustment**	2,290,682	
Hold Harmless Adjustment		
2021-22 TCR(Max of A, B, or C)	\$ 209,712,011	

Emergency Conditions Scenario

2021-22 P-1 Emergency Conditions Protected FTES					
	Counts	Rate	Year One No EC	Year Two No EC	Year Three No EC
Credit*	2,709	4,212	3,803,165	7,606,331	11,409,496
Special Admin Credit	(146)	5,907	(860,823)	(860,823)	(860,823)
CDCP	265	5,907	1,563,221	1,563,221	1,563,221
Non-Credit	714	3,552	2,534,622	2,534,622	2,534,622
	3,541		7,040,185	10,843,350	14,646,516

Note: Assumes no COLA applied and Enrollment and Metrics Flat

2021-22 Adopted Budget Assumptions	
Unrestricted General Fund	
Budgeted Total Ongoing Revenue	225,382,802
Budgeted Total Ongoing Expenditures	229,432,525
	(4,049,723)
Budgeted One-time Expenditures	8,233,611
Positive Variance Needs to Cover	12,283,334

Other Challenges

- STRS/PERS Employer Contribution Costs
- Non-Resident Tuition Declines
- Parking Revenue Declines