



Mt. San Antonio Community College District AUX Trust

	1st Fiscal QTR 7/1/20 – 9/30/20	Fiscal YTD 7/1/20 – 9/30/20	Inception to Date <i>(Inception Date 6/24/16)</i>
Beginning Market Value	\$ 3,688,906.92	\$ 3,688,906.92	\$ 2,632,399.00
Net Cont./Dist./Fees	\$ (2,126.55)	\$ (2,126.55)	\$ (355,397.60)
Investment G/L	\$ 288,549.25	\$ 288,549.25	\$ 1,698,328.22
Ending Market Value	\$ 3,975,329.62	\$ 3,975,329.62	\$ 3,975,329.62

Qtr. Ending Accrued Income Value - \$33,869.02

Estimated Annual Income - \$174,735.94 * Per Citizens Bank Estimated Income Statement

This information is intended for informational purposes and is believed to be reliable as of the date of its preparation; however, we can make no guarantee as to its accuracy or completeness. This report is prepared as a courtesy to the client and is not intended to be a substitute for official account statements. You are encouraged to review your official account statement(s) received from the account custodians. In the event of a discrepancy between your account statement(s) and this report, the official account statement shall prevail. You are encouraged to bring any discrepancies to the attention of your Financial Advisor.

Certain values were provided by an external source and/or you, the client. This information has not been validated; please refer to your custodial account statement(s) for accurate and detailed information. As D.A. Davidson & Co. is not affiliated with these accounts, questions may be outside the expertise of your Financial Advisor. These assets are not held on the books and records of D.A. Davidson & Co. and may not be covered by SIPC.



Portfolio Review

July 1, 2019- September 30, 2020

Prepared for

**MT SAN ANTONIO COLLEGE | MT SAN ANTONIO COLLEGE
Auxillary Services Corporation OPEB Trust**

Advisor

STEVEN STAHLBERG

D.A. Davidson & Co.

Account Overview

Citizens Business Bank - Wealth Management (Investment) | 1065000039

Account Summary

Custom Start Date	Jul 1, 2019
Total Value	\$ 3,973,952.29
Accrued Income	25,017.22
Net Investment ¹	\$ 3,842,670.36

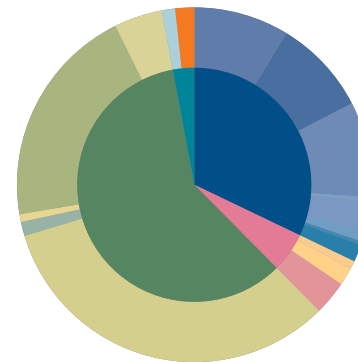
Performance ²

	This Quarter	Year-to-Date	From Custom Start Date
TWRR	7.19 %	-2.36 %	3.34 %

Account Activity ³

	This Quarter	Year-to-Date	Custom Period
Beginning Value	\$ 3,688,906.92	\$ 4,039,535.14	\$ 3,782,340.75
Contributions	18,921.60	232,191.76	346,745.60
Withdrawals	0.00	-205,116.00	-320,493.04
Capital Appreciation	222,105.48	-234,879.92	-93,996.00
Dividends	20,645.37	62,330.76	102,508.25
Interest	25,499.47	87,198.69	166,479.21

Asset Allocation



Equity

32.11 %

Large Cap Growth	8.70
Large Cap Blend	8.71
Large Cap Value	8.73
Mid Cap Growth	0.37
Mid Cap Blend	2.61
Mid Cap Value	1.08
Small Cap Growth	0.30
Small Cap Value	1.60

International

5.47

Emerging Markets	0.72
World Equity	1.65
Developed Foreign Stock	3.10

Fixed Income

59.48

Intermediate Term Govt/Corp	32.77
Short Term Govt/Corp	1.28
Intermediate Municipal Bonds	0.71
High Yield Bonds	20.31
World Bonds	4.41

Other

2.94

Commodities	1.22
Other	1.72

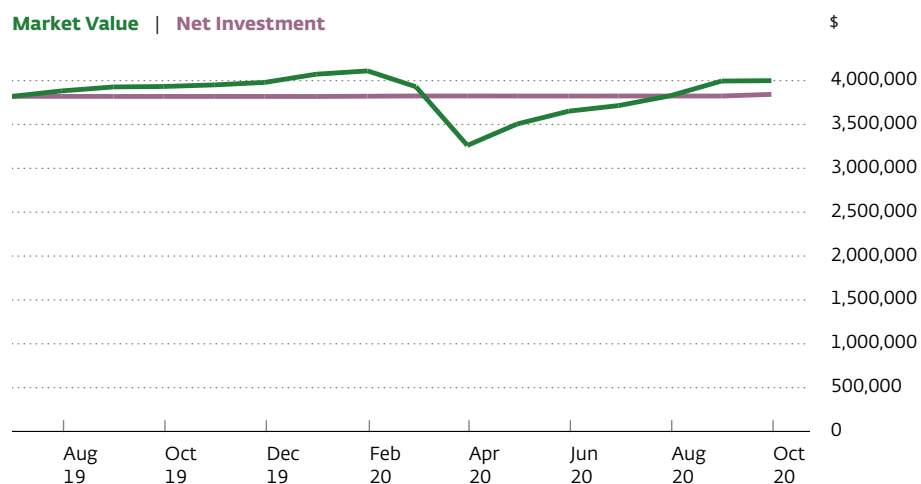
Account ²

	Market Value	Net ¹ Investment	Qtr to Date	Year to Date	Trailing ⁴ 1 Yr	Trailing 3 Yrs	Trailing 5 Yrs	Trailing 10 Yrs	From Cust Start Date
MT SAN ANTONIO COLLEGE Auxillary Services Corporation OPEB Trust 1065000039	\$ 3,973,952.29	\$ 3,842,670.36	Custom Start : Jul 1, 2019						
Citizens Business Bank - Wealth Management (Investment)	—	—	7.19 %	-2.36 %	1.19 %	—	—	—	3.34 %

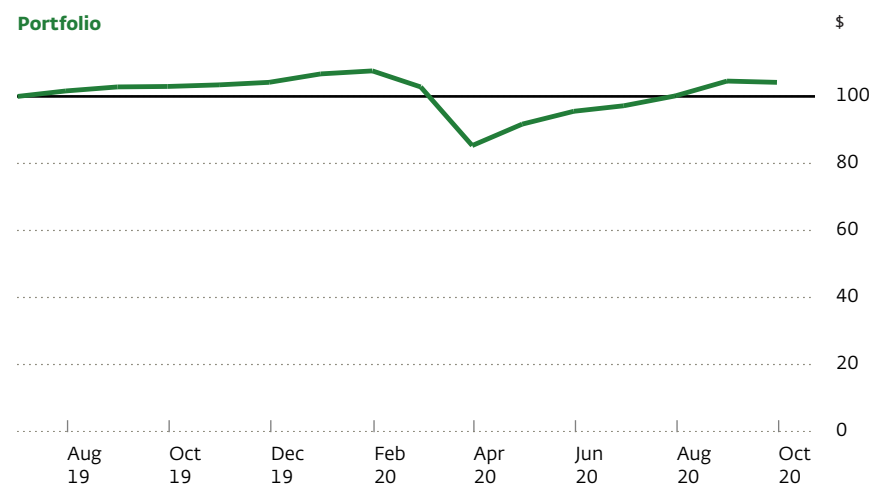
Account Overview

Citizens Business Bank - Wealth Management (Investment) | 1065000039

Market Value vs. Net Investment



Growth of \$100



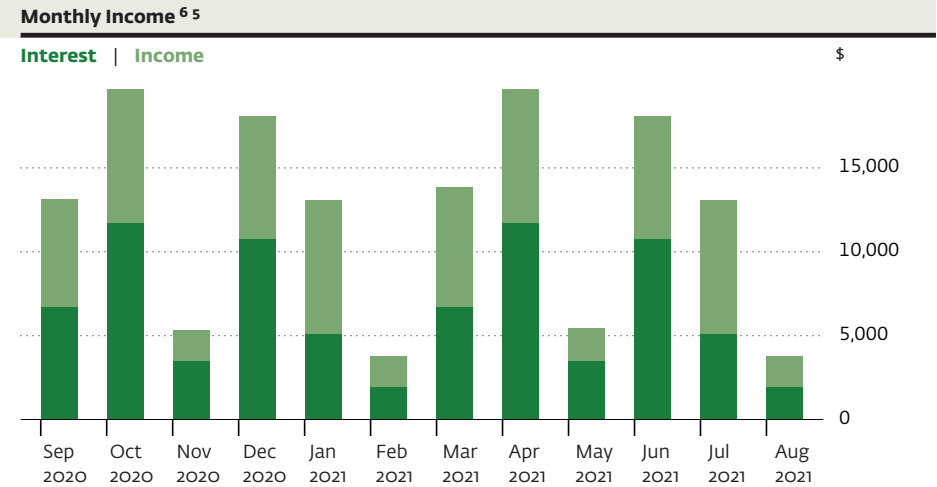
Portfolio Value/Performance

	Market Value	Accrued Income	Net Investment To Date	Net Investment Period	Port. ² To Date	Port. ² Period
September 30, 2020	\$ 3,973,952.29	\$ 25,017.22	\$ 3,842,670.36	\$ 23,870.42	4.19 %	-2.36 %
December 31, 2019	4,039,535.14	33,370.67	3,818,799.94	3,818,799.94	6.71	6.71
July 1, 2019	3,782,340.75	38,044.55	0.00	0.00	—	—

Income Schedule Summary

Citizens Business Bank - Wealth Management (Investment) | 1065000039

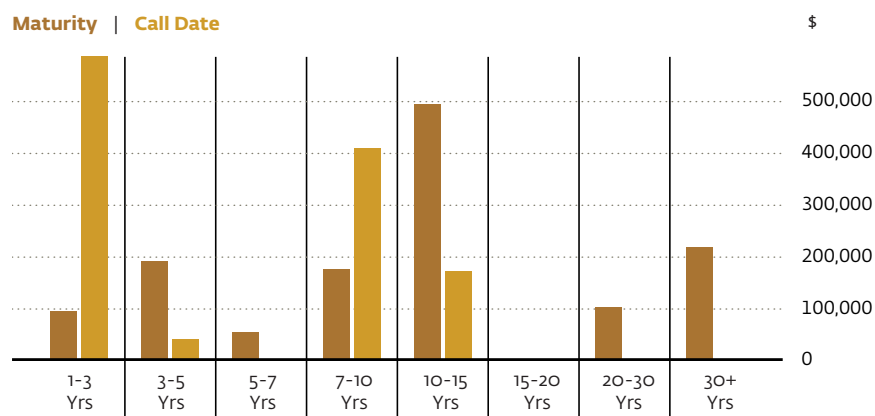
Summary ⁵	Interest	Income	Total
September, 2020	\$ 6,725	\$ 6,384	\$ 13,109
October, 2020	11,751	7,959	19,710
November, 2020	3,509	1,829	5,338
December, 2020	10,791	7,279	18,070
January, 2021	5,135	7,959	13,094
February, 2021	1,940	1,829	3,769
March, 2021	6,725	7,147	13,872
April, 2021	11,751	7,959	19,710
May, 2021	3,509	1,911	5,420
June, 2021	10,791	7,279	18,070
July, 2021	5,135	7,959	13,094
August, 2021	1,940	1,829	3,769
Total	\$ 79,702	\$ 67,323	\$ 147,025



Bond Analysis

Citizens Business Bank - Wealth Management (Investment) | 1065000039

Bond Maturity vs. Call Date Distribution

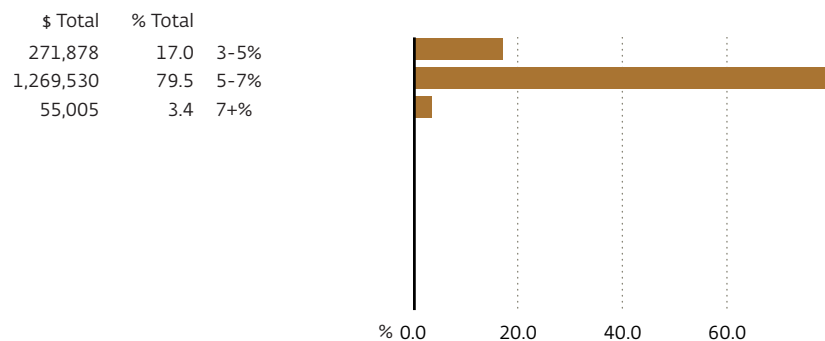


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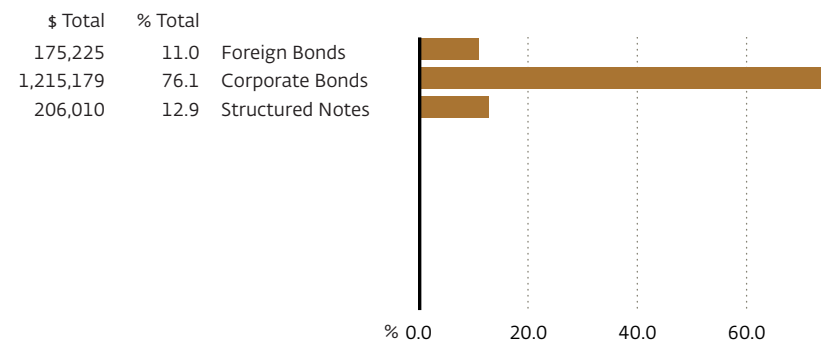
Total Number of Issues	20
Face Value	1,740,421
Market Value	\$ 1,596,414
Long/Intermediate Term Average S&P Rating ⁹	BB
Long/Intermediate Term Average Moody's Rating ⁹	Ba2
Average Modified Duration (Years)	5.36
Average Effective Duration (Years)	5.64
Average Duration to Worst	4.02
Average Convexity (par)	0.32
Average Bond Yield ¹⁰	5.89 %
Average Yield to Maturity	5.95 %
Average Yield to Worst	5.92 %
Average Coupon	5.58 %

Period	Bond Maturity	% of Total	Callable	% of Total
1 to 3 Years	\$ 96,006	6.01 %	\$ 586,309	36.73 %
3 to 5 Years	192,568	12.06	41,568	2.60
5 to 7 Years	55,005	3.45	—	—
7 to 10 Years	176,000	11.02	410,207	25.70
10 to 15 Years	495,467	31.04	171,657	10.75
20 to 30 Years	102,546	6.42	—	—
Over 30 Years	219,750	13.77	—	—

Bond Coupon Concentration



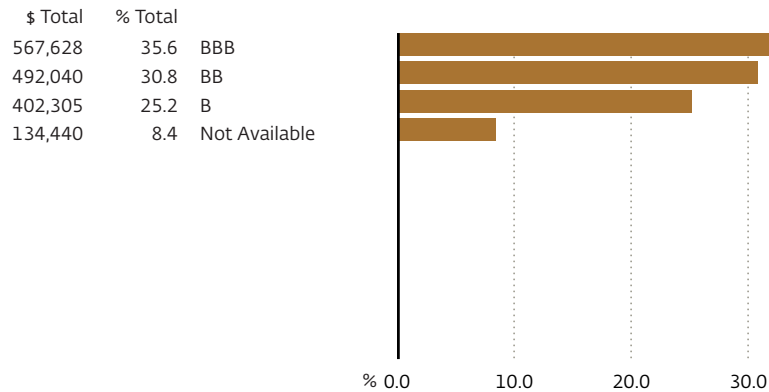
Bond Distribution by Type ⁷



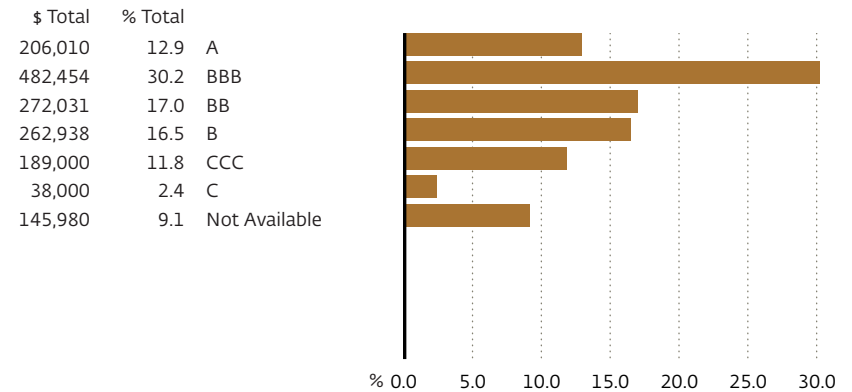
Bond Analysis

Citizens Business Bank - Wealth Management (Investment) | 1065000039

Bond Distribution by S&P Rating ⁷



Bond Distribution by Moody Rating ⁷



Bond Details

	Bond Type	S&P Rating	Moody Rating	% of Total	Maturity Date	Status	Call Date	Call Price	YTM ¹¹	Dur.	Mod. Dur.
Intermediate Term Govt/Corp											
Amtrust Fincl 6.125 08/15/23 032359AE1	Intermediate Term Go	NR	NR	2.90 %	Aug 15, 2023	—	—	—	9.70 %	2.46	2.46
Wells Fargo 3.100 11/27/34 '22 MTN 95001D5J5	Intermediate Term Go	BBB+	A2	12.90	Nov 27, 2034	—	Nov 27, 2022	\$ 100.00	3.17	7.40	11.21
Charles Schwab 5.000 Perp '27 FRN 808513AR6	Intermediate Term Go	BBB	Baa2	6.42	Dec 31, 2049	—	Dec 1, 2027	100.00	3.13	5.84	3.13
BofAML 5.875 Perp '28 FRN 060505FL3	Intermediate Term Go	BBB-	Baa3	6.72	—	—	Mar 15, 2028	100.00	3.46	5.98	4.05
Truist Financial 5.125 Perp '27 FRN 89832QAC3	Intermediate Term Go	BBB-	Baa2	6.33	—	—	Dec 15, 2027	100.00	3.42	5.82	3.02
Short Term Govt/Corp											
CenterPnt Energy 6.125 Perp '23 FRN 15189TAS6	Short Term Govt/Corp	BBB-	Ba1	3.18	—	—	Sep 1, 2023	100.00	3.72	2.57	1.01
High Yield Bonds											
Pitney Bowes 5.950 04/01/23 '23 724479ANO	High Yield Bonds	BB	B1	3.11	Apr 1, 2023	—	Mar 1, 2023	100.00	5.73	2.17	2.23

Bond Analysis

Citizens Business Bank - Wealth Management (Investment) | 1065000039

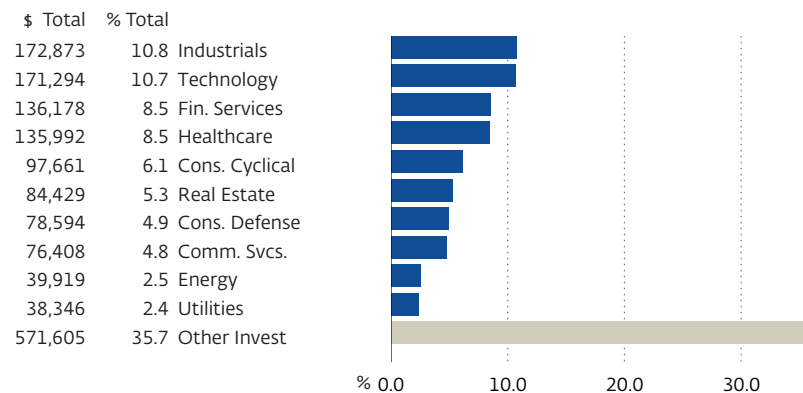
Bond Details	Bond Type	S&P Rating	Moody Rating	% of Total	Maturity Date	Status	Call Date	Call Price	YTM ¹¹	Dur.	Mod. Dur.
IGT 5.350 10/15/23 '23 459902AT9	High Yield Bonds	BB	Ba3	3.19	Oct 15, 2023	—	Jul 18, 2023	100.00	4.44	2.52	2.73
Coeur Mining 5.875 06/01/24 '20 192108BB3	High Yield Bonds	B	Caa1	6.26	Jun 1, 2024	—	Nov 20, 2020	102.94	5.83	2.47	3.14
CBL & Assocts 4.600 10/15/24 '24 12505JAB9	High Yield Bonds	NR	C	2.38	Oct 15, 2024	—	Jul 15, 2024	100.00	33.73	2.94	2.94
RR Donnelley 8.250 07/01/27 '23 257867BE0	High Yield Bonds	B-	B3	0.53	Jul 1, 2027	—	Jul 1, 2023	100.00	—	—	—
MBIA 7.150 07/15/27 55262CAD2	High Yield Bonds	NR	Ba3	2.91	Jul 15, 2027	—	—	—	8.80	5.06	5.06
RR Donnelley 6.625 04/15/29 257867AG6	High Yield Bonds	B-	B3	11.02	Apr 15, 2029	—	—	—	7.77	6.28	6.28
L Brands 6.950 03/01/33 532716AK3	High Yield Bonds	B-	Caa1	5.57	Mar 1, 2033	—	—	—	7.71	7.96	7.96
Genworth Fincl 6.500 06/15/34 37247DAB2	High Yield Bonds	B-	B3	1.80	Jun 15, 2034	—	—	—	7.20	8.56	8.56
ETP Holdco 3.268 11/01/66 '20 FRN 844030AH9	High Yield Bonds	BB	Ba1	1.52	Nov 1, 2066	—	Nov 21, 2020	100.00	6.78	0.00	0.02
Citizns Fncl 6.000 Perp '23 FRN 174610AP0	High Yield Bonds	BB+	NR	6.02	Jan 6, 2068	—	Jul 6, 2023	100.00	3.62	2.39	0.20
General Finan 6.500 Perp '28 FRN 37045XCM6	High Yield Bonds	BB+	Ba2	6.23	Dec 31, 9999	—	Sep 30, 2028	100.00	4.52	6.09	3.01
World Bonds											
Valaris 4.750 01/15/24 DFTd G9420RAB2	World Bonds	NR	NR	0.22	Jan 15, 2024	Defaulted	Oct 15, 2023	100.00	103.65	2.15	2.13
Seagate HDD 5.750 12/01/34 '34 81180WAN1	World Bonds	BB+	Baa3	10.75	Dec 1, 2034	—	Jun 1, 2034	100.00	4.36	9.51	9.75

Holdings Attribution

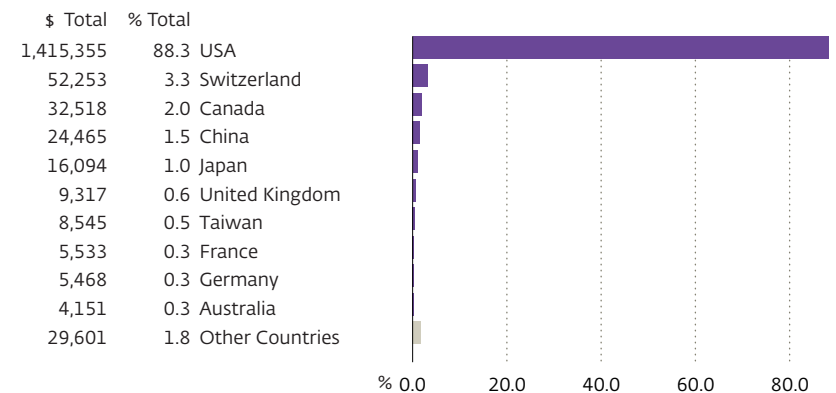
Citizens Business Bank - Wealth Management (Investment) | 1065000039

Ticker	Largest Holdings	Net Assets	Ticker	Best Performers	This Quarter	Ticker	Worst Performers	This Quarter
GNL.PRB	GLOBAL NET LEASE SRS B CUM PERP	7.61 %	DE	Deere & Co	41.39 %	AAPL	Apple Inc	-67.65 %
	Wells Fargo 3.100 11/27/34 '22 MTN	5.18	CARR	Carrier Global Corp-Wi	37.37	KYN	Kayne Anderson MLP/Midstrea	-21.59
	RR Donnelley 6.625 04/15/29	4.43	NKE	Nike Inc B	28.89	XOM	Exxon Mobil Corp	-21.43
	Seagate HDD 5.750 12/01/34 '34	4.32	QCOM	QUALCOMM Inc	27.71	SLB	Schlumberger Ltd	-13.42
	Ft Unit 8418 Ft High Income Model P	3.91	SYF	Synchrony Financial	19.69	INTC	Intel Corp	-12.95
	BofAML 5.875 Perp '28 FRN	2.70	CMG	Chipotle Mexican Grill Inc Class	18.28	CVS	CVS Health Corp	-9.57
	Charles Schwab 5.000 Perp '27 FRN	2.58	COST	Costco Wholesale Corp	17.32	CB	Chubb Ltd	-7.68
	Truist Financial 5.125 Perp '27 FRN	2.54	SYK	Stryker Corp	16.66	GD	General Dynamics Corp	-7.50
	Coeur Mining 5.875 06/01/24 '20	2.52	PPG	PPG Industries Inc	16.26	RTX	Raytheon Technologies Ord	-5.88
	General Finan 6.500 Perp '28 FRN	2.50	NEE	NextEra Energy Inc	16.12	ADP	Automatic Data Processing Inc	-5.70

Asset Distribution By Sector ^{12, 13}



Asset Distribution by Country ^{14, 13}



Holdings

Citizens Business Bank - Wealth Management (Investment) | 1065000039

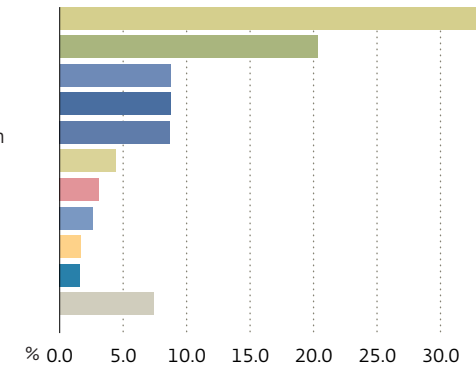
Holdings Summary

	Total %	Total ¹⁵
Portfolio Value	—	\$ 3,973,952.29
Fixed Income	59.48 %	2,363,695.59
Equity	32.11	1,276,019.75
International	5.47	217,255.37
Other	2.94	116,981.58

Unrealized ^{16 17}	Gains	Losses	Total
Long Term	—	—	—
Short Term	—	—	—

Asset Class ^{18, 13}

\$ Total	% Total	
1,302,401	32.8	Intermediate Ter
807,188	20.3	High Yield Bonds
346,986	8.7	Large Cap Value
346,293	8.7	Large Cap Blend
345,714	8.7	Large Cap Growth
175,225	4.4	World Bonds
123,061	3.1	Developed Foreign
103,614	2.6	Mid Cap Blend
65,700	1.7	World Equity
63,573	1.6	Small Cap Value
294,198	7.4	Other



Stock Holdings	Price	Units Owned	Grouped Value	Accrued	% of Port.	Sector	Cost ¹⁹ Basis	Gain ¹⁶ / Loss	Yield
Large Cap Growth	—	—	\$ 46,456	\$ 0	1.17 %	—	\$ 31,580	\$ 14,876	0.69 %
Chipotle Mexican Grill Inc Class A CMG	\$ 1,243.71	13.000	16,168	0	0.41	Cons. Cyclical	11,093	5,075	0.00
Microsoft Corp MSFT	210.33	144	30,288	0	0.76	Technology	20,487	9,801	1.06
Large Cap Blend	—	—	\$ 210,466	\$ 254	5.30 %	—	—	—	0.99 %
Activision Blizzard Inc ATVI	\$ 80.95	199.000	16,109	0	0.41	Comm. Svcs.	\$ 12,965	\$ 3,144	0.51
Apple Inc AAPL	115.81	192	22,236	0	0.56	Technology	—	—	0.71
Automatic Data Processing Inc ADP	139.49	141	19,668	128	0.49	Industrials	21,231	-1,563	2.61
Berkshire Hathaway Inc B BRK.B	212.94	32	6,814	0	0.17	Fin. Services	6,125	689	0.00
Costco Wholesale Corp COST	355.00	71	25,205	0	0.63	Cons. Defense	20,994	4,211	0.79
Deere & Co DE	221.63	75	16,622	57	0.42	Industrials	13,065	3,557	1.37
Fidelity National Information Services Inc FIS	147.21	31	4,564	0	0.11	Technology	4,307	257	0.95
NextEra Energy Inc NEE	277.56	98	27,201	0	0.68	Utilities	22,040	5,160	0.50
Nike Inc B NKE	125.54	134	16,822	33	0.42	Cons. Cyclical	12,511	4,312	0.78
OTIS Worldwide Corp-Wi OTIS	62.42	83	5,181	0	0.13	Industrials	6,642	-1,461	1.28
QUALCOMM Inc QCOM	117.68	147	17,299	0	0.44	Technology	12,953	4,346	2.21

Holdings

Citizens Business Bank - Wealth Management (Investment) | 1065000039

Stock Holdings	Price	Units Owned	Grouped Value	Accrued	% of Port.	Sector	Cost ¹⁹ Basis	Gain ¹⁶ / Loss	Yield
Stryker Corp SYK	208.37	63	13,127	36	0.33	Healthcare	12,771	356	1.10
VMware Inc VMW	143.67	45	6,465	0	0.16	Technology	6,287	178	0.00
Walt Disney Co DIS	124.08	106	13,152	0	0.33	Comm. Svcs.	13,108	44	0.00
Large Cap Value	—	—	\$ 223,717	\$ 170	5.63 %	—	\$ 223,333	\$ 384	3.93 %
3M Co MMM	\$ 160.18	128.000	20,503	0	0.52	Industrials	20,007	496	3.67
Amgen Inc AMGN	254.16	57	14,487	0	0.36	Healthcare	13,063	1,424	2.52
AT&T Inc T	28.51	586	16,707	0	0.42	Comm. Svcs.	21,019	-4,312	7.30
CVS Health Corp CVS	58.40	197	11,505	0	0.29	Healthcare	12,949	-1,444	3.42
Emerson Electric Co EMR	65.57	338	22,163	0	0.56	Industrials	20,876	1,287	3.05
Exxon Mobil Corp XOM	34.33	367	12,599	0	0.32	Energy	20,910	-8,311	10.14
General Dynamics Corp GD	138.43	84	11,628	0	0.29	Industrials	13,658	-2,030	3.18
Intel Corp INTC	51.78	223	11,547	0	0.29	Technology	12,421	-874	2.55
International Business Machines Corp IBM	121.67	165	20,076	0	0.51	Technology	20,748	-673	5.36
Johnson & Johnson JNJ	148.88	170	25,310	0	0.64	Healthcare	21,849	3,461	2.71
Kimberly-Clark Corp KMB	147.66	159	23,478	170	0.59	Cons. Defense	20,641	2,836	2.90
PNC Financial Services Group Inc PNC	109.91	101	11,101	0	0.28	Fin. Services	12,339	-1,238	4.19
PPG Industries Inc PPG	122.08	107	13,063	0	0.33	Basic Materials	12,686	377	1.77
Raytheon Technologies Ord RTX	57.54	166	9,552	0	0.24	Industrials	166	9,386	3.30
Mid Cap Blend	—	—	\$ 81,994	\$ 385	2.06 %	—	—	—	3.36 %
A.O. Smith Corp AOS	\$ 52.80	250.000	13,200	0	0.33	Industrials	\$ 12,530	\$ 670	1.97
Expedia Inc EXPE	91.69	50	4,584	0	0.12	Cons. Cyclical	6,820	-2,235	0.00
Synchrony Financial SYF	26.17	452	11,829	0	0.30	Fin. Services	12,800	-971	3.36
VEREIT Inc Class A VER	6.50	5,000	32,500	385	0.82	Real Estate	—	—	4.74
VF Corp VFC	70.25	283	19,881	0	0.50	Cons. Cyclical	20,446	-565	2.79
Mid Cap Value	—	—	\$ 22,392	\$ 0	0.56 %	—	\$ 22,565	\$ -173	1.31 %
Avery Dennison Corp AVY	\$ 127.84	104.000	13,295	0	0.33	Industrials	12,777	519	1.81
Carrier Global Corp-Wi CARR	30.54	166	5,070	0	0.13	Industrials	3,385	1,684	1.05

Holdings

Citizens Business Bank - Wealth Management (Investment) | 1065000039

Stock Holdings	Price	Units Owned	Grouped Value	Accrued	% of Port.	Sector	Cost ¹⁹ Basis	Gain ¹⁶ / Loss	Yield
Molson Coors Brewing Co B TAP	33.56	120	4,027	0	0.10	Cons. Defense	6,403	-2,376	0.00
Small Cap Value	—	—	\$ 48,375	\$ 0	1.22 %	—	—	—	9.73 %
Chimera Investment Corp CIM.PRC	\$ 18.92	2,000.000	37,840	0	0.95	Real Estate	—	—	10.24
Umpqua Holdings Corp UMPQ	10.62	992	10,535	0	0.27	Fin. Services	\$ 12,795	\$ -2,260	7.91
Developed Foreign Stock	—	—	\$ 53,986	\$ 187	1.36 %	—	\$ 61,562	\$ -7,576	2.80 %
Alcon Inc ALC	\$ 56.95	109.000	6,208	0	0.16	Healthcare	6,490	-282	0.00
Chubb Ltd CB	116.12	156	18,115	122	0.46	Fin. Services	21,770	-3,656	2.69
Novartis Ag NVS	86.96	247	21,479	0	0.54	Healthcare	20,825	654	3.55
Schlumberger Ltd SLB	15.56	526	8,185	66	0.21	Energy	12,477	-4,293	3.21
Intermediate Term Govt/Corp	—	—	\$ 532,864	\$ 0	13.41 %	—	—	—	6.81 %
At&t Inc 5.35% Glb Nts 66 TBB	\$ 26.60	1,000.000	26,600	0	0.67	Not Avail	—	—	5.03
At&t Inc 5.625% Nt 67 TBC	27.09	1,000	27,090	0	0.68	Not Avail	—	—	5.19
ATLAS SRS G CUM RED PERP PRF ATCO PRG	24.46	1,075	26,294	0	0.66	Fin. Services	—	—	8.38
B Riley Finl Inc Sr Nt 7.25% 27 RILYG	24.50	2,000	49,000	0	1.23	Not Avail	—	—	7.40
Cowen Inc 7.35% Sr Nt 27 COWNZ	25.28	2,000	50,560	0	1.27	Not Avail	—	—	7.27
GLOBAL NET LEASE SRS B CUM PERP PRF GNLPRB	25.19	12,000	302,280	0	7.61	Not Avail	\$ 300,000	\$ 2,280	6.82
Prospect Capital Corporation 6.875 Nts Due 29 PBC	25.52	2,000	51,040	0	1.28	Not Avail	—	—	6.73
Intermediate Municipal Bonds	—	—	\$ 28,060	\$ 406	0.71 %	—	—	—	5.79 %
Brunswick Corp 6.5% Sr Notes 48 BC.PRA	\$ 28.06	1,000.000	28,060	406	0.71	Fixed Inc	—	—	5.79

Fund Holdings	Price	Units Owned	Grouped Value	Accrued	% of Port.	Sector	Cost ¹⁹ Basis	Gain ¹⁶ / Loss	Yield
Large Cap Growth	—	—	\$ 67,373	\$ 0	1.70 %	—	\$ 55,584	\$ 11,789	0.76 %
Vanguard Growth ETF VUG	\$ 227.61	296.000	67,373	0	1.70	Multi-Sector	55,584	11,789	0.76
Large Cap Blend	—	—	\$ 22,304	\$ 0	0.56 %	—	\$ 20,904	\$ 1,401	1.94 %
iShares MSCI USA Quality Factor ETF QUAL	\$ 103.74	215.000	22,304	0	0.56	Multi-Sector	20,904	1,401	1.94

Holdings

Citizens Business Bank - Wealth Management (Investment) | 1065000039

Fund Holdings	Price	Units Owned	Grouped Value	Accrued	% of Port.	Sector	Cost ¹⁹ Basis	Gain ¹⁶ / Loss	Yield
Large Cap Value	—	—	\$ 96,964	\$ 0	2.44 %	—	\$ 100,950	\$ -3,986	2.84 %
Invesco FTSE RAFI US 1000 ETF PRF	\$ 113.79	268.000	30,496	0	0.77	Multi-Sector	31,381	-886	2.45
Vanguard Value ETF VTV	104.51	636	66,468	0	1.67	Multi-Sector	69,569	-3,100	3.02
Mid Cap Growth	—	—	\$ 14,829	\$ 0	0.37 %	—	\$ 14,321	\$ 508	1.18 %
iShares S&P Mid-Cap 400 Growth IJK	\$ 239.18	62.000	14,829	0	0.37	Multi-Sector	14,321	508	1.18
Mid Cap Value	—	—	\$ 20,657	\$ 0	0.52 %	—	—	—	7.60 %
iShares S&P Mid-Cap 400 Value ETF IJJ	\$ 134.86	94.000	12,677	0	0.32	Multi-Sector	\$ 14,151	\$ -1,474	2.92
Kayne Anderson MLP/Midstream KYN	3.99	2,000	7,980	0	0.20	Multi-Sector	—	—	15.04
Small Cap Growth	—	—	\$ 11,962	\$ 0	0.30 %	—	\$ 11,092	\$ 870	0.83 %
iShares Russell 2000 Growth IWO	\$ 221.52	54.000	11,962	0	0.30	Multi-Sector	11,092	870	0.83
Small Cap Value	—	—	\$ 15,197	\$ 0	0.38 %	—	\$ 17,226	\$ -2,028	2.85 %
iShares Russell 2000 Value IWN	\$ 99.33	153.000	15,197	0	0.38	Multi-Sector	17,226	-2,028	2.85
Emerging Markets	—	—	\$ 28,495	\$ 0	0.72 %	—	\$ 27,849	\$ 646	4.00 %
Vanguard FTSE Emerging Markets ETF VWO	\$ 43.24	659.000	28,495	0	0.72	Multi-Sector	27,849	646	4.00
Developed Foreign Stock	—	—	\$ 69,075	\$ 0	1.74 %	—	\$ 69,413	\$ -339	2.59 %
iShares Core MSCI Total Intl Stk ETF IXUS	\$ 58.34	1,184.000	69,075	0	1.74	Multi-Sector	69,413	-339	2.59
Commodities	—	—	\$ 8,135	\$ 0	0.20 %	—	\$ 9,867	\$ -1,732	0.00 %
ELEMENTS Rogers Intl Cmdty TR ETN RJI	\$ 4.32	1,883.000	8,135	0	0.20	Multi-Sector	9,867	-1,732	0.00

Bond Holdings	Price	Par	Grouped Value	Accrued	% of Port.	Maturity Date	S&P Rating	Moody Rating	Coupon	Yield
Intermediate Term Govt/Corp	—	—	\$ 563,180	\$ 4,154	14.17 %	—	—	—	4.59 %	4.49 %
Amtrust Fincl 6.125 08/15/23 032359AE1	\$ 92.75	50,000	46,372	383	1.17	Aug 15, 2023	NR	NR	6.12	6.60
BofAML 5.875 Perp '28 FRN 060505FL3	107.25	100,000	107,250	0	2.70	n/a	BBB-	Baa3	5.88	5.48
Charles Schwab 5.000 Perp '27 FRN 808513AR6	102.55	100,000	102,546	1,653	2.58	Dec 31, 2049	BBB	Baa2	5.00	4.88
Truist Financial 5.125 Perp '27 FRN 89832QAC3	101.00	100,000	101,001	0	2.54	n/a	BBB-	Baa2	5.12	5.07
Wells Fargo 3.100 11/27/34 '22 MTN 95001D5J5	103.00	200,000	206,010	2,118	5.18	Nov 27, 2034	BBB+	A2	3.10	3.01

Holdings

Citizens Business Bank - Wealth Management (Investment) | 1065000039

Bond Holdings	Price	Par	Grouped Value	Accrued	% of Port.	Maturity Date	S&P Rating	Moody Rating	Coupon	Yield
Short Term Govt/Corp	—	—	\$ 50,821	\$ 0	1.28 %	—	—	—	6.12 %	6.03 %
CenterPnt Energy 6.125 Perp '23 FRN 15189TAS6	\$ 101.64	50,000	50,821	0	1.28	n/a	BBB-	Ba1	6.12	6.03
High Yield Bonds	—	—	\$ 807,188	\$ 16,609	20.31 %	—	—	—	6.20 %	7.04 %
CBL & Assocts 4.600 10/15/24 '24 12505JAB9	\$ 38.00	100,000	38,000	2,108	0.96	Oct 15, 2024	NR	C	4.60	12.11
Citizns Fncl 6.000 Perp '23 FRN 174610AP0	96.04	100,000	96,040	1,400	2.42	Jan 6, 2068	BB+	NR	6.00	6.25
Coeur Mining 5.875 06/01/24 '20 192108BB3	100.00	100,000	100,000	1,942	2.52	Jun 1, 2024	B	Caa1	5.88	5.88
ETP Holdco 3.268 11/01/66 '20 FRN 844030AH9	48.60	50,000	24,300	272	0.61	Nov 1, 2066	BB	Ba1	3.27	6.73
General Finan 6.500 Perp '28 FRN 37045XCM6	99.41	100,000	99,410	0	2.50	Dec 31, 9999	BB+	Ba2	6.50	6.54
Genworth Fincl 6.500 06/15/34 37247DAB2	90.00	32,000	28,800	607	0.72	Jun 15, 2034	B-	B3	6.50	7.22
IGT 5.350 10/15/23 '23 459902AT9	102.00	50,000	51,000	1,226	1.28	Oct 15, 2023	BB	Ba3	5.35	5.25
L Brands 6.950 03/01/33 532716AK3	89.00	100,000	89,000	560	2.24	Mar 1, 2033	B-	Caa1	6.95	7.81
MBIA 7.150 07/15/27 55262CAD2	93.00	50,000	46,500	745	1.17	Jul 15, 2027	NR	Ba3	7.15	7.69
Pitney Bowes 5.950 04/01/23 '23 724479AN0	99.27	50,000	49,633	1,479	1.25	Apr 1, 2023	BB	B1	5.95	5.99
RR Donnelley 6.625 04/15/29 257867AG6	88.00	200,000	176,000	6,073	4.43	Apr 15, 2029	B-	B3	6.62	7.53
RR Donnelley 8.250 07/01/27 '23 257867BE0	101.00	8,421	8,505	197	0.21	Jul 1, 2027	B-	B3	8.25	8.17
World Bonds	—	—	\$ 175,225	\$ 2,851	4.41 %	—	—	—	5.73 %	—
Seagate HDD 5.750 12/01/34 '34 81180WAN1	\$ 114.44	150,000	171,657	2,851	4.32	Dec 1, 2034	BB+	Baa3	5.75	5.02 %
Valaris 4.750 01/15/24 DFTd G9420RAB2	7.14	50,000	3,568	0	0.09	Jan 15, 2024	NR	NR	4.75	—

Other Holdings	Price	Units Owned	Grouped Value	Accrued	% of Port.	Sector	Cost ¹⁹ Basis	Gain ¹⁶ / Loss	Yield
Large Cap Growth	—	—	\$ 231,886	\$ 0	5.84 %	—	\$ 204,960	\$ 26,926	—
FIRST TRUST CLOUD COMPUTING 30 SA FE CA	\$ 10.46	6,985.000	73,063	0	1.84	Not Avail	69,995	3,069	—
FIRST TRUST CONTENT LEADERS 16 MO FE CA	10.92	2,280	24,898	0	0.63	Not Avail	19,997	4,900	—
FIRST TRUST VIRTUAL ECONOMY SA FE CA	12.82	2,405	30,832	0	0.78	Not Avail	24,996	5,836	—
FT Biotechnology 47 F Ca	11.06	1,941	21,467	0	0.54	Not Avail	19,990	1,478	—
FT E-Commerce Opportunity 10 RE	16.09	1,783	28,688	0	0.72	Not Avail	19,990	8,698	—

Holdings

Citizens Business Bank - Wealth Management (Investment) | 1065000039

Other Holdings	Price	Units Owned	Grouped Value	Accrued	% of Port.	Sector	Cost ¹⁹ Basis	Gain ¹⁶ / Loss	Yield
FT Innovative Health Care 5 F CA	9.63	3,130	30,142	0	0.76	Not Avail	29,999	143	—
Ft Unit 8402 Ai Robotics & Technology Oppty Port Ser	12.19	1,870	22,795	0	0.57	Not Avail	19,993	2,803	—
10 Semi-Annual Fee Acctcash Prospectus Under Separate Cover Solicited Order									
Large Cap Blend	—	—	\$ 113,523	\$ 0	2.86 %	—	\$ 119,995	\$ -6,472	—
FIRST TRUST PHARMACEUTICAL SEL 41 SA FE CA	\$ 9.92	10,018.000	99,379	0	2.50	Not Avail	99,998	-619	—
Ft Unit 8396 Aerospace & Defense E Portfolio Ser 27	7.39	1,914	14,144	0	0.36	Not Avail	19,997	-5,853	—
Semi Annual Fee A Cctcash									
Large Cap Value	—	—	\$ 26,305	\$ 0	0.66 %	—	\$ 24,994	\$ 1,311	—
Ft S&p Divid Aristocrats Target 25 2q 20 Term 7/9/21	\$ 11.02	2,387.000	26,305	0	0.66	Not Avail	24,994	1,311	—
Monthly Fee Acct Cash									
Mid Cap Blend	—	—	\$ 21,620	\$ 0	0.54 %	—	\$ 19,995	\$ 1,626	—
Ft Unit 8562 Aerospace & Defense Portfolio Ser 28	\$ 8.29	2,608.000	21,620	0	0.54	Not Avail	19,995	1,626	—
Semi Annual Fee Acct Cash									
World Equity	—	—	\$ 65,700	\$ 0	1.65 %	—	\$ 69,992	\$ -4,292	—
FIRST TRUST GLOBAL CMDTYS OPPTY 37 SA FE CA	\$ 9.26	7,095.000	65,700	0	1.65	Not Avail	69,992	-4,292	—
Intermediate Term Govt/Corp	—	—	\$ 206,357	\$ 0	5.19 %	—	\$ 204,991	\$ 1,366	—
FIRST TRUST INNOVATIVE HLTH CARE 3 MO FE CA	\$ 11.43	2,027.000	23,169	0	0.58	Not Avail	19,995	3,173	—
FIRST TRUST SMID CAP STRNGTH OPP 13 SA FE CA	11.59	2,393	27,735	0	0.70	Not Avail	25,000	2,735	—
Ft Unit 8418 Ft High Income Model Port 1q 20 Monthly	9.59	16,210	155,454	0	3.91	Not Avail	159,996	-4,542	—
Fee Acct Cash									
Commodities	—	—	\$ 40,459	\$ 0	1.02 %	—	\$ 39,076	\$ 1,383	—
Ft Unit 8381 Water Util & Infrastructure Select	\$ 9.30	1,844.000	17,149	0	0.43	Not Avail	19,081	-1,931	—
Portfolio Ser 56 Semi Annual Ur2020015yxd02142930									
Ft Unit 8526 Wtr Util & Infrastructure Select Portfolio	9.68	2,408	23,309	0	0.59	Not Avail	19,995	3,314	—
Ser 57 Semi Annual Fee Ur2020106yxd02072930									

Holdings

Citizens Business Bank - Wealth Management (Investment) | 1065000039

Other Holdings	Price	Units Owned	Grouped Value	Accrued	% of Port.	Sector	Cost ¹⁹ Basis	Gain ¹⁶ / Loss	Yield
Other	—	—	\$ 68,388	\$ 0	1.72 %	—	\$ 67,965	\$ 424	—
CITIZENS BUSINESS BANK CBB-CITIZENSTRUST	\$ 1.00	22,967.230	22,967	0	0.58	Not Avail	22,967	0	—
SWEEP ACCOUNT									
Ft Biotechnology 49 F Ca	9.75	2,569	25,048	0	0.63	Not Avail	24,998	50	—
UIT FT NEXTGEN COMMUNICATIONS	10.30	1,978	20,373	0	0.51	Not Avail	19,999	374	—

Indices Overview

Indices	Qtr to Date	Year to Date	Trailing 1 Yr ⁴	Trailing 3 Yrs ²⁰	Trailing 5 Yrs ²¹	Trailing 10 Yrs ²²	From Cust ²³ Start Date
S&P 500 TR	8.93 %	5.57 %	15.15 %	12.28 %	14.14 %	13.74 %	12.76 %
Dow Jones Industrial Average TR	8.22	-0.91	5.70	9.98	14.01	12.69	5.68
Nasdaq	11.02	24.46	39.61	19.79	19.30	16.77	29.37
MSCI EAFE NR USD	4.80	-7.09	0.49	0.62	5.26	4.62	-0.85
MSCI EM NR	9.56	-1.16	10.54	2.42	8.96	2.50	3.91
Bloomberg Barclays Capital U.S. Aggregate Bond TR	0.62	6.79	6.98	5.24	4.18	3.63	7.56
Russell 2000 TR	4.93	-8.69	0.39	1.77	8.00	9.85	-1.77

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Disclosure Notes

- ¹ Net Investment is the total value of contributions and withdrawals (excluding unsupervised assets) made by the client for the period from Jul 1, 2019 to Sep 30, 2020. This includes Misc. Expenses received from the custodian.
- ² Time Weighted Rate of Return ("TWRR") is calculated net of all fees. Performance information based upon TWRR includes advisory fees, transaction costs, market appreciation or depreciation, and the reinvestment of capital gains, dividends, interest and other income. Performance returns greater than one year are annualized. TWRR is used to compare your portfolio returns versus benchmark indices (such as S&P 500). This report has been generated on the Managed Accounts platform powered by Envestnet (the "Platform Manager"). If your report contains data from periods prior to the time your account was set up on the platform, that data was supplied by third-party sources and has not been independently verified by Platform Manager.
- ³ "Beginning Value": the account's value at the beginning of each period; "Contributions": the value of deposits from the client into the account for each period; "Withdrawals": withdrawals from the account for each period; "Capital Appreciation": all realized and unrealized changes in market value during the period; "Dividends": the amount of dividends received from stocks or mutual funds for each period; "Interest": the amount of interest received for each period. Account activity does not reflect advisory fees deducted from your account. For additional information regarding advisory fees associated with these accounts, please refer to the account statements provided by your custodian or contact your financial advisor.
- ⁴ Trailing 1 Year is Sep 30, 2019 to Sep 30, 2020
- ⁵ Values represented on this report represent estimated projections and not actual payments.
- ⁶ Projected equity dividends in the Income Schedule are provided for informational purposes only. Data is generated from the most recent equity dividend payment for the given equity security, and replicated using the current quantity and next expected dividend payment date. There is no assurance that projected equity dividends will actually pay the projected amount on the projected date. The estimates generated by this tool regarding the likelihood of various cash payments are hypothetical in nature, do not reflect the actual payments and are not guarantees of future payments. When available, the coupon rate of some fixed income and/or the current interest rate or most recently declared dividends for certain securities are annualized to create the Estimated Annual Income ("EAI") figure. EAI is an estimate, and your actual income may be lower or higher. Additionally, estimates may include return of principal or capital gains which would render them overstated. EAI is based on mathematical calculations of available data, and have been obtained from information providers believed to be reliable, but no assurance can be made as to accuracy. Since the interest and dividend rates are subject to change at any time, and may be affected by current and future economic, political and business conditions, they should not be relied on for making investment, trading or tax decisions.
- ⁷ Bond type, statistics and rating information is provided by Refinitiv.
- ⁸ Data are weighted and calculated based on the criteria of 50% of holdings in total maturing bond market value available. If less than 50%, the data are shown as 'n/a'.
- ⁹ Average credit quality gives a snapshot of the portfolio's overall credit quality. It is an average of each bond's credit rating, adjusted for its relative weighting in the portfolio. Bonds with one year to maturity at the time of issuance are considered cash and are not include in the Average Credit ratings.
- ¹⁰ An indication of the interest vs. the current market value of the holdings. The yield represents the current amount of income that is being generated from the portfolio without liquidating the principal or capital gains on the portfolio. However, the yield will fluctuate daily and current or past performance is not a guarantee of future results.
- ¹¹ YTM denotes the Yield to Maturity.
- ¹² The Group By Asset Distribution By Sector Holdings Report includes only Stocks & Funds Holdings. The Asset Distribution By Sector Summary and the Asset Distribution By Sector Graph include totals from "Multiple Sectors" funds. The Asset Distribution By Sector Summary and the Asset Distribution By Sector Graph display totals for the top Asset Distribution By Sector groupings, smaller Asset Distribution By Sector groupings are combined under the "Other Invest" heading.
- ¹³ Parent style classifications are provided by Morningstar, Inc. and mapped into one of the style classifications supported on this platform. Sector information is provided by Morningstar. Bond type and rating information is provided by Refinitiv.

Disclosure Notes

¹⁴ The Group By Asset Distribution by Country Holdings Report includes only Stocks & Funds Holdings. The Asset Distribution by Country Summary and the Asset Distribution by Country Graph include totals from "Multiple Countries" funds. The Asset Distribution by Country Summary and the Asset Distribution by Country Graph display totals for the top Asset Distribution by Country groupings, smaller Asset Distribution by Country groupings are combined under the "Other Countries" heading.

¹⁵ Market value totals are displayed in reporting currency(USD).

¹⁶ Capital gain/loss data presented here is a general guide and should not be relied upon in the preparation of your tax returns.

¹⁷ Complete Gains & Losses data not available due to missing cost basis information.

¹⁸ The Asset Class Summary and the Asset Class Graph display totals for the top Asset Class groupings, smaller Asset Class groupings are combined under the "Other" heading.

¹⁹ "First-In First-Out (For Mutual Fund: Average Cost)" is the current accounting method. Cost basis values are not provided by the custodian in all cases, and should be independently verified from your original purchase records. However cash is not included in the 'Cost Basis' total figures.

²⁰ Trailing 3 Year is Sep 30, 2017 to Sep 30, 2020 , annualized

²¹ Trailing 5 Year is Sep 30, 2015 to Sep 30, 2020 , annualized

²² Trailing 10 Year is Sep 30, 2010 to Sep 30, 2020 , annualized

²³ Returns for the selected indices are created based on the custom start date of the report.

ACCOUNT NUMBER: 1065000039

SEPTEMBER 01, 2020 TO SEPTEMBER 30, 2020

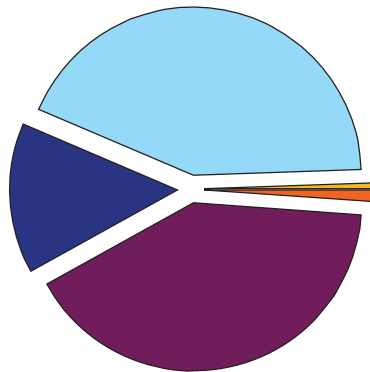
DOUGLAS JENSON
MT. SAN ANTONIO COLLEGE
1100 N. GRAND AVENUE
WALNUT, CA 91789

ACCOUNT NAME: MT SAN ANTONIO COLLEGE
AUXILLIARY SERVICES CORPORATION
OPEB TRUST
CITIZENS BUSINESS BANK AS
DIRECTED TRUSTEE

ACCOUNT NUMBER: 1065000039

RELATIONSHIP
MANAGER: MARIMIL DE LA SIERRA
626-564-6265
MDELASIERRA@CBBANK.COM

ASSET SUMMARY



	MARKET VALUE	PERCENT
CASH AND CASH EQUIVALENTS	22,967.23	0.6%
EQUITIES	1,709,478.62	43.0%
PREFERRED STOCK	571,854.50	14.4%
FIXED INCOME	1,622,414.71	40.8%
ALTERNATIVE INVESTMENTS	48,614.56	1.2%
Total	3,975,329.62	100.0%

ACCOUNT VALUE CHANGE

	THIS PERIOD	YEAR TO DATE
BEGINNING MARKET VALUE	3,985,531.76	3,688,906.92
DIVIDEND INCOME	6,853.81	20,311.00
NET INTEREST INCOME	11,193.75	25,499.47
FEES	188.67-	2,126.55-
MISCELLANEOUS	0.00	334.37
REALIZED GAIN/LOSS	0.00	100,212.42
CHANGE IN MARKET VALUE	28,061.03-	142,191.99
ENDING MARKET VALUE	3,975,329.62	3,975,329.62

ACCOUNT NUMBER: 1065000039

SEPTEMBER 01, 2020 TO SEPTEMBER 30, 2020

TRANSACTION SUMMARY

	CURRENT PERIOD			YEAR TO DATE		
	PRINCIPAL CASH	INCOME CASH	COST	PRINCIPAL CASH	INCOME CASH	COST
BEGINNING BALANCE	208.32 -	208.32	4,096,087.45	1,779.27 -	1,779.27	3,969,715.63
DIVIDEND INCOME	0.00	6,853.81	0.00	0.00	20,311.00	0.00
NET INTEREST INCOME	0.00	11,193.75	0.00	0.00	25,499.47	0.00
FEES	188.67 -	0.00	0.00	2,126.55 -	0.00	0.00
SALES	0.00	0.00	0.00	537,094.90	0.00	436,882.48 -
PURCHASES	69,992.18 -	0.00	69,992.18	581,032.94 -	0.00	581,032.94
MISCELLANEOUS	65,133.48	13,000.19 -	52,133.29 -	42,588.17	42,334.05 -	80.25
ENDING BALANCE	5,255.69 -	5,255.69	4,113,946.34	5,255.69 -	5,255.69	4,113,946.34

ACCOUNT NUMBER: 1065000039

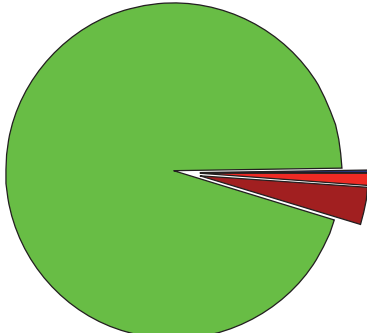
SEPTEMBER 01, 2020 TO SEPTEMBER 30, 2020

ASSET DETAIL

DESCRIPTION	MARKET VALUE/ PRICE	TAX COST/ UNREALIZED GAIN/LOSS	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
CASH AND CASH EQUIVALENTS				
CITIZENS BUSINESS BANK	22,967.23	22,967.23	45.93	0.20
CBB-CITIZENSTRUST SWEEP ACCOUNT	1.00	0.00	3.83	
CASH	0.00	0.00		
TOTAL CASH AND CASH EQUIVALENTS	22,967.23	22,967.23	45.93	0.20
		0.00	3.83	

EQUITY DIVERSIFICATION SUMMARY

INDUSTRY SECTOR	MARKET VALUE	PERCENT
CONSUMER STAPLES	4,027.20	0.2%
EQUITY DIVERSIFIED	1,623,776.87	95.0%
FOREIGN	61,001.99	3.6%
INFORMATION TECHNOLOGY	20,672.56	1.2%
Total	1,709,478.62	100.0%



DESCRIPTION	TICKER	SHARES	MARKET VALUE/ PRICE	TAX COST/ UNREALIZED GAIN/LOSS	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
EQUITIES						
CONSUMER STAPLES						
MOLSON COORS BREWING CO B	TAP	120.000	4,027.20 33.56	6,402.90 2,375.70-	273.60	6.79
TOTAL CONSUMER STAPLES		SUB-TOTAL	4,027.20	6,402.90	273.60	6.79
				2,375.70-	0.00	
EQUITY DIVERSIFIED						
AT&T INC (FORMERLY SBC COMMUNICATIONS CUSIP #78387G103)	T	586.000	16,706.86 28.51	21,019.35 4,312.49-	1,218.88	7.30
AMGEN INC	AMGN	57.000	14,487.12 254.16	13,063.31 1,423.81	364.80	2.52
APPLE INC	AAPL	192.000	22,235.52 115.81	14,208.51 8,027.01	157.44	0.71
AUTOMATIC DATA PROCESSING INC	ADP	141.000	19,668.09 139.49	21,231.40 1,563.31-	513.24 128.31	2.61

ACCOUNT NUMBER: 1065000039

SEPTEMBER 01, 2020 TO SEPTEMBER 30, 2020

ASSET DETAIL (CONTINUED)

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ PRICE	TAX COST/ UNREALIZED GAIN/LOSS	EST ANNUAL INCOME/ ACCURED INC	CURRENT YIELD
EQUITY DIVERSIFIED						
AVERY DENNISON CORP COM (FORMERLY AVERY INTERNATIONAL CORP)	AVY	104.000	13,295.36 127.84	12,776.66 518.70	241.28	1.81
BERKSHIRE HATHAWAY FIN INC-CL B NEW	BRK/B	32.000	6,814.08 212.94	6,125.31 688.77		
CVS	CVS	197.000	11,504.80 58.40	12,949.08 1,444.28-	394.00	3.42
CARRIER GLOBAL CORP	CARR	166.000	5,069.64 30.54	34.39 5,035.25	53.12	1.05
CHIPOTLE MEXICAN GRI-CLASS B	CMG	13.000	16,168.23 1,243.71	11,093.31 5,074.92		
COSTCO WHOLESALE CORP (FORMERLY COSTCO COMPANIES INC)	COST	71.000	25,205.00 355.00	20,993.78 4,211.22	198.80	0.79
DEERE & CO	DE	75.000	16,622.25 221.63	13,065.06 3,557.19	228.00 57.00	1.37
DISNEY (WALT) COMPANY	DIS	106.000	13,152.48 124.08	13,108.22 44.26	186.56	1.42
EMERSON ELECTRIC CO	EMR	338.000	22,162.66 65.57	20,875.80 1,286.86	676.00	3.05
EXPEDIA INC.	EXPE	50.000	4,584.50 91.69	6,819.70 2,235.20-	68.00	1.48
EXXON MOBIL CORP	XOM	367.000	12,599.11 34.33	20,909.89 8,310.78-	1,277.16	10.14
FIRST TRUST WTR UTIL & INFRA SEL 56 SA FE CA		1,844.000	17,204.52 9.33	19,080.61 1,876.09-	149.36	0.87
FIRST TRUST BIOTECHNOLOGY 47 SA FE CA		1,941.000	21,545.10 11.10	19,989.78 1,555.32	56.29	0.26
FIRST TRUST AI ROBOTICS TECH OPP 10 SA FE CA		1,870.000	22,832.70 12.21	19,992.54 2,840.16	129.03	0.57
FIRST TRUST E-COMMERCE OPPTY 10 SA FE CA		1,783.000	28,884.60 16.20	19,990.46 8,894.14	30.31	0.10
FIRST TRUST AEROSPACE & DEFENSE 27 SA FE CA		1,914.000	14,010.48 7.32	19,997.28 5,986.80-	132.07	0.94
FIRST TRUST		16,210.000	155,453.90 9.59	159,995.94 4,542.04-	5,106.15	3.28
FIRST TRUST		1,978.000	20,452.52 10.34	19,999.16 453.36	261.10	1.28
FIRST TRUST		2,280.000	24,988.80 10.96	19,997.42 4,991.38	125.40	0.50
FIRST TRUST		2,027.000	23,310.50 11.50	19,995.34 3,315.16	34.46	0.15

ACCOUNT NUMBER: 1065000039

SEPTEMBER 01, 2020 TO SEPTEMBER 30, 2020

ASSET DETAIL (CONTINUED)

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ PRICE	TAX COST/ UNREALIZED GAIN/LOSS	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
EQUITY DIVERSIFIED						
FIRST TRUST		2,408.000	23,406.76 9.72	19,995.31 3,410.45	219.13	0.94
FIRST TRUST		2,608.000	21,411.68 8.21	19,994.75 1,416.93	203.42	0.95
FIRST TRUST S & P DIVIDEND ARISTOCRATS TARGET 25 PORTFOLIO	FGSSYX	2,387.000	26,495.70 11.10	24,994.04 1,501.66	701.78	2.65
FIRST TRUST CAP STRENGTH OPP SERIES 13 SA FE	FONQLX	2,393.000	27,974.17 11.69	24,999.91 2,974.26	157.94	0.56
FIRST TRUST		2,569.000	25,150.51 9.79	24,998.17 152.34	71.93	0.29
FIRST TRUST		2,405.000	31,000.45 12.89	24,995.89 6,004.56	139.49	0.45
FIRST TRUST PHARMACEUTICAL SELECT PORTFOLIO SERIES 41	FTTAFX	10,018.000	99,578.92 9.94	99,997.67 418.75-	1,622.92	1.63
FIRST TRUST UIT		3,130.000	30,392.30 9.71	29,998.86 393.44	115.81	0.38
FIRST TRUST UIT		6,985.000	73,552.05 10.53	69,994.59 3,557.46	223.52	0.30
FIRST TRUST		7,095.000	65,912.55 9.29	69,992.18 4,079.63-	2,242.02	3.40
GENERAL DYNAMICS CORP	GD	84.000	11,628.12 138.43	13,657.81 2,029.69-	369.60	3.18
INTEL CORPORATION	INTC	223.000	11,546.94 51.78	12,420.95 874.01-	294.36	2.55
INTERNATIONAL BUSINESS MACHINES CORP	IBM	165.000	20,075.55 121.67	20,748.12 672.57-	1,075.80	5.36
INVESCO FTSE RAFI US 1000 ET ETF	PRF	268.000	30,495.72 113.79	31,381.36 885.64-	747.18	2.45
ISHARES S&P MID-CAP 400 GROW	IJK	62.000	14,829.16 239.18	14,321.27 507.89	134.91	0.91
ISHARES RUSSELL 2000 VALUE ETF	IWN	153.000	15,197.49 99.33	17,225.87 2,028.38-	345.63	2.27
ISHARES RUSSELL 2000 GROWTH INDEX FUND	IWO	54.000	11,962.08 221.52	11,091.69 870.39	78.68	0.66
ISHARES S&P MIDCAP 400/VALUE ETF	IJJ	94.000	12,676.84 134.86	14,151.24 1,474.40-	300.71	2.37
ISHARES EDGE MSCI USA QUALITY FACTOR ETF	QUAL	215.000	22,304.10 103.74	20,903.50 1,400.60	354.32	1.59
ISHARES ETF	IXUS	1,184.000	69,074.56 58.34	69,413.29 338.73-	1,689.57	2.45

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SEPTEMBER 01, 2020 TO SEPTEMBER 30, 2020

ASSET DETAIL (CONTINUED)

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ PRICE	TAX COST/ UNREALIZED GAIN/LOSS	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
EQUITY DIVERSIFIED						
JOHNSON & JOHNSON INC	JNJ	170.000	25,309.60 148.88	21,848.98 3,460.62	686.80	2.71
KIMBERLY-CLARK CORP	KMB	159.000	23,477.94 147.66	20,641.47 2,836.47	680.52 170.13	2.90
MICROSOFT CORP	MSFT	144.000	30,287.52 210.33	20,486.74 9,800.78	322.56	1.06
NEXTERA ENERGY INC (FORMERLY FPL GROUP)	NEE	98.000	27,200.88 277.56	22,040.46 5,160.42	548.80	2.02
NIKE INC CL B	NKE	134.000	16,822.36 125.54	12,510.71 4,311.65	131.32 32.83	0.78
NOVARTIS AG SPONSORED ADR	NVS	247.000	21,479.12 86.96	20,824.74 654.38	495.73	2.31
OTIS WORLDWIDE CORP	OTIS	83.000	5,180.86 62.42	52.46 5,128.40	66.40	1.28
PNC FINANCIAL SERVICES GROUP INC	PNC	101.000	11,100.91 109.91	12,339.37 1,238.46-	464.60	4.19
PPG INDUSTRIES INC	PPG	107.000	13,062.56 122.08	12,685.92 376.64	231.12	1.77
QUALCOMM CORP	QCOM	147.000	17,298.96 117.68	12,953.18 4,345.78	382.20	2.21
RAYTHEON TECHNOLOGIES	RTX	166.000	9,551.64 57.54	20,571.76 11,020.12-	315.40	3.30
SMITH (A.O.) CORPORATION	AOS	250.000	13,200.00 52.80	12,529.93 670.07	240.00	1.82
STRYKER CORP	SYK	63.000	13,127.31 208.37	12,771.16 356.15	144.90 36.23	1.10
SYNCHRONY FINANCIAL	SYF	452.000	11,828.84 26.17	12,799.69 970.85-	397.76	3.36
3M COMPANY	MMM	128.000	20,503.04 160.18	20,007.14 495.90	752.64	3.67
UMPQUA HOLDINGS CORP	UMPQ	992.000	10,535.04 10.62	12,794.89 2,259.85-	833.28	7.91
V.F. CORPORATION	VFC	283.000	19,880.75 70.25	20,445.73 564.98-	543.36	2.73
VANGUARD GROWTH ETF	VUG	296.000	67,372.56 227.61	55,583.64 11,788.92	512.38	0.76
VANGUARD VALUE ETF	VTV	636.000	66,468.36 104.51	69,568.73 3,100.37-	2,009.76	3.02
VMWARE INC-CLASS A	VMW	45.000	6,465.15 143.67	6,287.25 177.90		
TOTAL EQUITY DIVERSIFIED		SUB- TOTAL	1,623,776.87	1,562,332.72 61,444.15	32,449.70 424.50	2.00

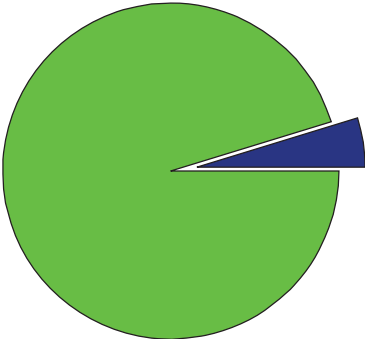
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SEPTEMBER 01, 2020 TO SEPTEMBER 30, 2020

ASSET DETAIL (CONTINUED)

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ PRICE	TAX COST/ UNREALIZED GAIN/LOSS	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
FOREIGN						
SCHLUMBERGER LTD	SLB	526.000	8,184.56 15.56	12,477.44 4,292.88-	263.00 65.75	3.21
VANGUARD FTSE EMERGING MARKETS ETF	VVO	659.000	28,495.16 43.24	27,849.42 645.74	799.37	2.81
ALCON INC CHF .04		109.000	6,207.55 56.95	6,489.58 282.03-		
CHUBB LTD	CB	156.000	18,114.72 116.12	21,770.44 3,655.72-	486.72 121.68	2.69
TOTAL FOREIGN		SUB- TOTAL	61,001.99	68,586.88 7,584.89-	1,549.09 187.43	2.54
INFORMATION TECHNOLOGY						
ACTIVISION BLIZZARD INC	ATVI	199.000	16,109.05 80.95	12,965.34 3,143.71	81.59	0.51
FIDELITY NATL INFORMATION SVCS FORMERLY NATL FINL INC	FIS	31.000	4,563.51 147.21	4,306.57 256.94	43.40	0.95
TOTAL INFORMATION TECHNOLOGY		SUB- TOTAL	20,672.56	17,271.91 3,400.65	124.99 0.00	0.60
TOTAL EQUITIES			1,709,478.62	1,654,594.41 54,884.21	34,397.38 611.93	2.01

EQUITY DIVERSIFICATION SUMMARY

INDUSTRY SECTOR		MARKET VALUE	PERCENT
	CORPORATE BONDS	26,980.00	4.7%
	EQUITY DIVERSIFIED	544,874.50	95.3%
Total		571,854.50	100.0%

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SEPTEMBER 01, 2020 TO SEPTEMBER 30, 2020

ASSET DETAIL (CONTINUED)

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ PRICE	TAX COST/ UNREALIZED GAIN/LOSS	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
PREFERRED STOCK						
CORPORATE BONDS						
AT&T INC DTD 07/25/18		1,000.000	26,980.00 26.98	25,000.00 1,980.00	1,406.00	5.21
TOTAL CORPORATE BONDS		SUB-TOTAL	26,980.00	25,000.00 1,980.00	1,406.00 0.00	5.21
EQUITY DIVERSIFIED						
B RILEY FINANCIAL INC DTD 12/13/17 CALL		2,000.000	48,800.00 24.40	50,000.00 1,200.00-	3,626.00	7.43
BRUNSWICK CORPORATION		1,000.000	27,440.00 27.44	25,000.00 2,440.00	1,625.00 406.25	5.92
CHIMERA INVESTMENT CORP SERIES C DTD 09/20/18 PERPETUAL CALL		2,000.000	37,840.00 18.92	50,000.00 12,160.00-	3,876.00	10.24
COWEN GROUP INC DTD 12/8/17 CALLABLE PFD		2,000.000	51,420.00 25.71	50,000.00 1,420.00	3,674.00	7.15
GLOBAL NET LEASE INC PREFERRED SERIES B CALLABLE 11/26/24 @25		12,000.000	302,280.00 25.19	300,000.00 2,280.00	20,628.00	6.82
PROSPECT CAPITAL CORPORATION DTD 12/05/18 6.875% 06/15/2029-2021		2,000.000	50,800.00 25.40	50,000.00 800.00	3,438.00	6.77
ATLAS CORP 8.2 PFD		1,075.000	26,294.50 24.46	26,875.00 580.50-	2,203.75	8.38
TOTAL EQUITY DIVERSIFIED		SUB-TOTAL	544,874.50	551,875.00 7,000.50-	39,070.75 406.25	7.17
TOTAL PREFERRED STOCK			571,854.50	576,875.00 5,020.50-	40,476.75 406.25	7.08

BOND QUALITY SUMMARY

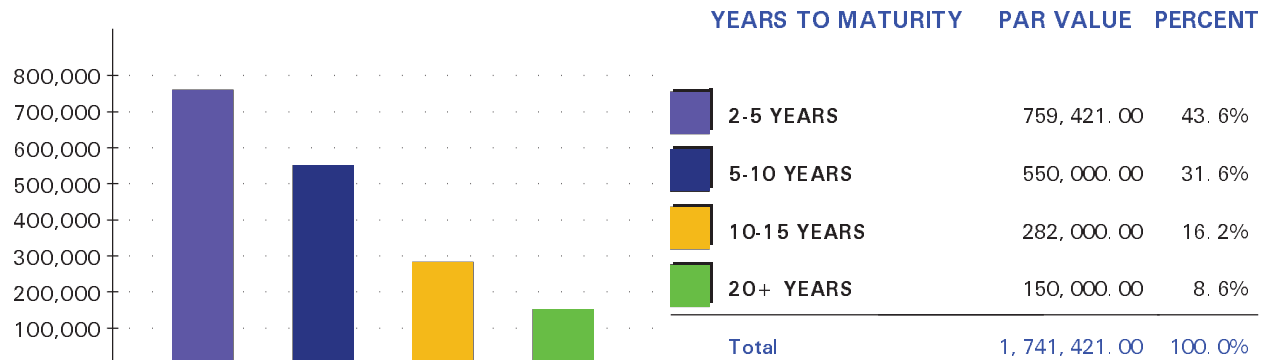


ACCOUNT NUMBER: 1065000039

SEPTEMBER 01, 2020 TO SEPTEMBER 30, 2020

ASSET DETAIL (CONTINUED)

BOND MATURITY SUMMARY



AVERAGE TIME TO MATURITY: 11.2 YEARS

CURRENT YIELD: 5.98%

DESCRIPTION	RATING	PAR VALUE	MARKET VALUE/PRICE	TAX COST/UNREALIZED GAIN/LOSS	EST ANNUAL INCOME/ACCRUED INC	CURRENT YIELD
FIXED INCOME						
CORPORATE						
PITNEY BOWES INC DTD 09/15/17 CALL 5.7% 04/01/2023-2023	BB	50,000.000	49,500.00 99.00	47,687.50 1,812.50	2,850.00 1,425.00	5.76
AMTRUST FINANCIAL SERVICES SR UNSECURED DTD 08/15/13 6.125% 08/15/2023		50,000.000	46,360.00 92.72	50,625.00 4,265.00-	3,062.50 391.32	6.61
INTL GAME TECH DTD 09/12/13 5.35% 10/15/2023	BB	50,000.000	51,000.00 102.00	50,250.00 750.00	2,675.00 1,233.47	5.25
VALARIS PLC 2102 INT BEARING CORP DEBT DTD 1/24/2020 4.75% 01/15/2024	NR	50,000.000	3,568.00 7.14	42,750.00 39,182.00-	2,375.00 501.39	66.56
COEUR D'ALENE MINES CORP DTD 05/31/17 CALL 5.875% 06/01/2024-2020	B	100,000.000	99,750.00 99.75	98,500.00 1,250.00	5,875.00 1,958.33	5.89
CBL & ASSOCIATES DTD 10/01/14 4.6% 10/15/2024-2024	NR	100,000.000	37,500.00 37.50	96,486.00 58,986.00-	4,600.00 2,121.11	12.27
DONNELLEY RR & SONS CO RR DONNELLEY & SONS CO 8.25% 07/01/2027-2023	B-	8,421.000	8,505.21 101.00	7,251.97 1,253.24	694.73 173.68	8.17
MBIA INC 07/14/97 7.15% 07/15/2027	NR	50,000.000	46,500.00 93.00	54,375.00 7,875.00-	3,575.00 754.72	7.69
DONNELLEY RR & SONS CO DTD 04/13/1999 6.625% 04/15/2029	B-	200,000.000	176,000.00 88.00	194,000.00 18,000.00-	13,250.00 6,109.72	7.53
LIMITED BRANDS INC DTD 02/19/03 6.95% 03/01/2033	B-	100,000.000	88,750.00 88.75	100,250.00 11,500.00-	6,950.00 579.17	7.83

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ASSET DETAIL (CONTINUED)

DESCRIPTION	RATING	PAR VALUE	MARKET VALUE/ PRICE	TAX COST/ UNREALIZED GAIN/LOSS	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
CORPORATE						
GENWORTH FINANCIAL INC DTD 06/09/04 6.5% 06/15/2034	B-	32,000.000	29,200.00 91.25	27,520.00 1,680.00	2,080.00 612.44	7.12
WELLS FARGO & CO SR UNSECURED SERIES MTN DTD 11/27/19 CALLABLE 3.1% 11/27/2034-2022	BBB+	200,000.000	205,862.00 102.93	196,500.00 9,362.00	6,200.00 2,135.56	3.01
SEAGATE HDD CAYMAN DTD 12/02/2014 CALL 5.75% 12/01/2034-2034	BB+	150,000.000	171,106.50 114.07	150,300.00 20,806.50	8,625.00 2,875.00	5.04
AT&T INC GLOBAL NOTES DTD 10/27/17 5.35% 11/01/2066-2022	BBB+	1,000.000	26,430.00 26.43	25,000.00 1,430.00	13.37 8.92	0.05
SOUTHERN UNION CO JR SUBORDINATED DTD 10/18/16 CALLABLE VARIABLE FLOATING RATE NOTE 5.3755% 11/01/2066-2018	BB	50,000.000	24,740.00 49.48	42,875.00 18,135.00-	2,687.78 455.43	10.86
BANK OF AMERICA CORP PERPETUAL CALL 03/15/28 @100.00 DTD 03/08/18 5.875% 12/31/2099-2028	BBB-	100,000.000	107,825.00 107.83	108,250.00 4,575.00	5,875.00 261.11	5.45
CENTERPOINT ENERGY INC DTD 08/22/18 FLOATING RATE BONDS 6.125% 12/31/2099-2023	BBB-	50,000.000	50,821.00 101.64	51,562.50 741.50-	3,062.50 255.21	6.03
CITIZENS FINANCIAL GROUP SERIES B PERPETUAL CALL DTD 05/24/18 FLOATING RATE 6% 12/31/2099-2023	BB+	100,000.000	96,040.00 96.04	98,500.00 2,460.00-	6,000.00 7,416.67	6.25
GENERAL MOTORS FINL CO SERIES B DTD 09/24/18 PERPETUAL CALL FLOATING RATE NOTE 6.5% 12/31/2099-2028	BB+	100,000.000	99,410.00 99.41	100,750.00 1,340.00-	6,500.00 18.06	6.54
SCHWAB CHARLES CORP NEW PERPETUAL CALL 12/01/27 @100.00 VARIABLE RATE DTD 10/31/17 5% 12/31/2099-2027	BBB	100,000.000	102,546.00 102.55	100,000.00 2,546.00	5,000.00 1,666.67	4.88
TRUIST FIN CORP INT BEARING CORP FLOATING RATE PERPETUAL CALL 5.125% 12/31/2099	BBB-	100,000.000	101,001.00 101.00	99,500.00 1,501.00	5,125.00 1,509.03	5.07
TOTAL CORPORATE		SUB- TOTAL	1,622,414.71	1,737,932.97 115,518.26-	97,075.88 32,462.01	5.98
TOTAL FIXED INCOME			1,622,414.71	1,737,932.97 115,518.26-	97,075.88 32,462.01	5.98

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ PRICE	TAX COST/ UNREALIZED GAIN/LOSS	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
ALTERNATIVE INVESTMENTS						
KAYNE ANDERSON MLP MIDSTREAM INVESTMENT CO (FORMERLY INVESTMENT CO)	KYN	2,000.000	7,980.00 3.99	61,710.00 53,730.00-	1,200.00	15.04

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ASSET DETAIL (CONTINUED)

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ PRICE	TAX COST/ UNREALIZED GAIN/LOSS	EST ANNUAL INCOME/ ACCRUED INC	CURRENT YIELD
ALTERNATIVE INVESTMENTS						
ELEMENTS ROGERS TOTAL RETURN	RJI	1,883.000	8,134.56 4.32	9,866.73 1,732.17-		
VEREIT INC (FORMERLY AMERICAN R)	VER	5,000.000	32,500.00 6.50	50,000.00 17,500.00-	1,540.00 385.00	4.74
TOTAL ALTERNATIVE INVESTMENTS			48,614.56	121,576.73 72,962.17-	2,740.00 385.00	5.64
TOTAL ASSETS			3,975,329.62	4,113,946.34 138,616.72-	174,735.94 33,869.02	4.40
TOTAL ACCRUED INC			33,869.02	33,869.02		
GRAND TOTAL ASSETS			4,009,198.64	4,147,815.36 138,616.72-	174,735.94 33,869.02	4.40

TRANSACTION DETAIL

DATE	DESCRIPTION	PRINCIPAL CASH	INCOME CASH	COST	GAIN / LOSS
BEGINNING BALANCE		208.32-	208.32	4,096,087.45	
DIVIDEND INCOME					
09/01/20	DIVIDEND ON 223 SHS INTEL CORPORATION AT 0.33 PER SHARE PAYABLE 09/01/2020 EX DATE 08/06/2020		73.59		
09/01/20	DIVIDEND ON CITIZENS BUSINESS BANK CBB-CITIZENSTRUST SWEEP ACCOUNT PAYABLE 09/01/2020		9.10		
09/08/20	DIVIDEND ON 57 SHS AMGEN INC AT 1.60 PER SHARE PAYABLE 09/08/2020 EX DATE 08/14/2020		91.20		
09/08/20	DIVIDEND ON 170 SHS JOHNSON & JOHNSON INC AT 1.01 PER SHARE PAYABLE 09/08/2020 EX DATE 08/24/2020		171.70		
09/10/20	DIVIDEND ON 165 SHS INTERNATIONAL BUSINESS MACHINES CORP AT 1.63 PER SHARE PAYABLE 09/10/2020 EX DATE 08/07/2020		268.95		
09/10/20	DIVIDEND ON 367 SHS EXXON MOBIL CORP AT 0.87 PER SHARE PAYABLE 09/10/2020 EX DATE 08/12/2020		319.29		
09/10/20	DIVIDEND ON 338 SHS EMERSON ELECTRIC CO AT 0.50 PER SHARE PAYABLE 09/10/2020 EX DATE 08/13/2020		169.00		
09/10/20	DIVIDEND ON 166 SHS RAYTHEON TECHNOLOGIES AT .475 PER SHARE PAYABLE 09/10/2020 EX DATE 08/13/2020		78.85		
09/10/20	DIVIDEND ON 144 SHS MICROSOFT CORP AT 0.51 PER SHARE PAYABLE 09/10/2020 EX DATE 08/19/2020		73.44		
09/10/20	DIVIDEND ON 83 SHS OTIS WORLDWIDE CORP AT 0.20 PER SHARE PAYABLE 09/10/2020 EX DATE 08/20/2020		16.60		
09/11/20	DIVIDEND ON 107 SHS PPG INDUSTRIES INC AT 0.54 PER SHARE PAYABLE 09/11/2020 EX DATE 08/07/2020		57.78		
09/14/20	DIVIDEND ON 128 SHS 3M COMPANY AT 1.47 PER SHARE PAYABLE 09/12/2020 EX DATE 08/21/2020 EFFECTIVE 09/12/2020		188.16		

TRANSACTION DETAIL (CONTINUED)

DATE	DESCRIPTION	PRINCIPAL CASH	INCOME CASH	COST	GAIN / LOSS
09/15/20	DIVIDEND ON 98 SHS NEXTERA ENERGY INC (FORMERLY FPL GROUP) AT 1.40 PER SHARE PAYABLE 09/15/2020 EX DATE 08/27/2020		137.20		
09/15/20	DIVIDEND ON 2,000 SHS COWEN GROUP INC DTD 12/8/17 CALLABLE PFD AT .459375 PER SHARE PAYABLE 09/15/2020 EX DATE 08/31/2020		918.75		
09/15/20	DIVIDEND ON 2,000 SHS PROSPECT CAPTIAL CORPORATION DTD 12/05/18 6.875% 06/15/2029-2021 AT .4296875 PER SHARE PAYABLE 09/15/2020 EX DATE 08/31/2020		859.38		
09/16/20	DIVIDEND ON 104 SHS AVERY DENNISON CORP COM (FORMERLY AVERY INTERNATIONAL CORP) AT 0.58 PER SHARE PAYABLE 09/16/2020 EX DATE 09/01/2020		60.32		
09/21/20	DIVIDEND ON 283 SHS V.F CORPORATION AT 0.48 PER SHARE PAYABLE 09/21/2020 EX DATE 09/09/2020		135.84		
09/24/20	DIVIDEND ON 147 SHS QUALCOMM CORP AT 0.65 PER SHARE PAYABLE 09/24/2020 EX DATE 09/02/2020		95.55		
09/24/20	DIVIDEND ON 659 SHS VANGUARD FTSE EMERGING MARKETS ETF AT .4256 PER SHARE PAYABLE 09/24/2020 EX DATE 09/21/2020		280.47		
09/25/20	DIVIDEND ON 16,210 SHS FIRST TRUST AT .027 PER SHARE PAYABLE 09/25/2020 EX DATE 09/10/2020		437.67		
09/25/20	DIVIDEND ON 2,387 SHS FIRST TRUST S & P DIVIDEND ARISTOCRATS TARGET 25 PORTFOLIO AT .0379 PER SHARE PAYABLE 09/25/2020 EX DATE 09/10/2020		90.47		
09/25/20	DIVIDEND ON 31 SHS FIDELITY NATL INFORMATION SVCS FORMERLY NATL FINL INC AT 0.35 PER SHARE PAYABLE 09/25/2020 EX DATE 09/10/2020		10.85		
09/29/20	DIVIDEND ON 62 SHS ISHARES S&P MID-CAP 400 GROW AT .511753 PER SHARE PAYABLE 09/29/2020 EX DATE 09/23/2020		31.73		

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TRANSACTION DETAIL (CONTINUED)

DATE	DESCRIPTION	PRINCIPAL CASH	INCOME CASH	COST	GAIN / LOSS
09/29/20	DIVIDEND ON 153 SHS ISHARES RUSSELL 2000 VALUE ETF AT .57741 PER SHARE PAYABLE 09/29/2020 EX DATE 09/23/2020		88.34		
09/29/20	DIVIDEND ON 54 SHS ISHARES RUSSELL 2000 GROWTH INDEX FUND AT .328341 PER SHARE PAYABLE 09/29/2020 EX DATE 09/23/2020		17.73		
09/29/20	DIVIDEND ON 94 SHS ISHARES S&P MIDCAP 400/VALUE ETF AT .757737 PER SHARE PAYABLE 09/29/2020 EX DATE 09/23/2020		71.23		
09/29/20	DIVIDEND ON 215 SHS ISHARES EDGE MSCI USA QUALITY FACTOR ETF AT .441564 PER SHARE PAYABLE 09/29/2020 EX DATE 09/23/2020		94.93		
09/30/20	DIVIDEND ON 2,000 SHS CHIMERA INVESTMENT CORP SERIES C DTD 09/20/18 PERPETUAL CALL AT .484375 PER SHARE PAYABLE 09/30/2020 EX DATE 09/17/2020		968.75		
09/30/20	DIVIDEND ON 268 SHS INVESCO FTSE RAFI US 1000 ET ETF AT .60315 PER SHARE PAYABLE 09/30/2020 EX DATE 09/21/2020		161.64		
09/30/20	DIVIDEND ON 2,000 SHS KAYNE ANDERSON MLP MIDSTREAM INVESTMENT CO (FORMERLY INVESTMENT CO) AT 0.15 PER SHARE PAYABLE 09/30/2020 EX DATE 09/21/2020		300.00		
09/30/20	DIVIDEND ON 296 SHS VANGUARD GROWTH ETF AT .4062 PER SHARE PAYABLE 09/30/2020 EX DATE 09/25/2020		120.24		
09/30/20	DIVIDEND ON 636 SHS VANGUARD VALUE ETF AT .7155 PER SHARE PAYABLE 09/30/2020 EX DATE 09/25/2020		455.06		
TOTAL DIVIDEND INCOME		0.00	6,853.81	0.00	0.00
NET INTEREST INCOME					
09/01/20	INTEREST ON 100,000 UNITS LIMITED BRANDS INC DTD 02/19/03 6.95% 03/01/2033 PAYABLE 09/01/2020		3,475.00		

TRANSACTION DETAIL (CONTINUED)

DATE	DESCRIPTION	PRINCIPAL CASH	INCOME CASH	COST	GAIN / LOSS
09/03/20	INTEREST ON 50,000 UNITS CENTERPOINT ENERGY INC DTD 08/22/18 FLOATING RATE BONDS 6.125% 12/31/2099-2023 PAYABLE 09/01/2020 EFFECTIVE 09/01/2020		1,531.25		
09/15/20	INTEREST ON 100,000 UNITS BANK OF AMERICA CORP PERPETUAL CALL 03/15/28 @100.00 DTD 03/08/18 5.875% 12/31/2099-2028 PAYABLE 09/15/2020		2,937.50		
09/30/20	INTEREST ON 100,000 UNITS GENERAL MOTORS FINL CO SERIES B DTD 09/24/18 PERPETUAL CALL FLOATING RATE NOTE 6.5% 12/31/2099-2028 PAYABLE 09/30/2020		3,250.00		
TOTAL NET INTEREST INCOME		0.00	11,193.75	0.00	0.00
FEES					
09/25/20	CUSTODIAL FEE CITIZENS BUSINESS BANK FOR THE PERIOD ENDING 09/20/2020	188.67-			
TOTAL FEES		188.67-	0.00	0.00	0.00
SALES					
09/02/20	RECEIVED 4-FOR-1 STK SPLIT 144 SHS APPLE INC				
TOTAL SALES		0.00	0.00	0.00	0.00
PURCHASES					
09/01/20	PURCHASED 7,095 SHS FIRST TRUST ON 08/28/2020 AT 9.865 THRU DAVIDSON, D.A. AND CO., INC	69,992.18-		69,992.18	
TOTAL PURCHASES		69,992.18-	0.00	69,992.18	0.00
MISCELLANEOUS					
09/01/20	TRANSFERRED TO PRINCIPAL		208.32-		
09/01/20	TRANSFERRED FROM INCOME	208.32			
09/02/20	TRANSFERRED TO PRINCIPAL		3,557.69-		
09/02/20	TRANSFERRED FROM INCOME	3,557.69			
09/04/20	TRANSFERRED TO PRINCIPAL		1,531.25-		
09/04/20	TRANSFERRED FROM INCOME	1,531.25			
09/09/20	TRANSFERRED TO PRINCIPAL		262.90-		

TRANSACTION DETAIL (CONTINUED)

DATE	DESCRIPTION	PRINCIPAL CASH	INCOME CASH	COST	GAIN / LOSS
09/09/20	TRANSFERRED FROM INCOME	262.90			
09/11/20	TRANSFERRED TO PRINCIPAL		926.13-		
09/11/20	TRANSFERRED FROM INCOME	926.13			
09/14/20	TRANSFERRED TO PRINCIPAL		57.78-		
09/14/20	TRANSFERRED FROM INCOME	57.78			
09/15/20	TRANSFERRED TO PRINCIPAL		188.16-		
09/15/20	TRANSFERRED FROM INCOME	188.16			
09/16/20	TRANSFERRED TO PRINCIPAL		4,852.83-		
09/16/20	TRANSFERRED FROM INCOME	4,852.83			
09/17/20	TRANSFERRED TO PRINCIPAL		60.32-		
09/17/20	TRANSFERRED FROM INCOME	60.32			
09/22/20	TRANSFERRED TO PRINCIPAL		135.84-		
09/22/20	TRANSFERRED FROM INCOME	135.84			
09/25/20	TRANSFERRED TO PRINCIPAL		376.02-		
09/25/20	TRANSFERRED FROM INCOME	376.02			
09/28/20	TRANSFERRED TO PRINCIPAL		538.99-		
09/28/20	TRANSFERRED FROM INCOME	538.99			
09/30/20	TRANSFERRED TO PRINCIPAL		303.96-		
09/30/20	TRANSFERRED FROM INCOME	303.96			
	NET CASH MANAGEMENT	52,133.29		52,133.29-	
	TOTAL MISCELLANEOUS	65,133.48	13,000.19-	52,133.29-	0.00
	ENDING BALANCE	5,255.69-	5,255.69	4,113,946.34	0.00

DISCLOSURE

CitizensTrust may receive research and other benefits from Brokers/Dealers which may be considered compensation. Upon request, we will disclose details of any compensation received. We have added an additional benchmark to your performance insert. Call for details.

ACCOUNT NUMBER: **1065000039**

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MARKET PERSPECTIVE

WE HOPE THAT YOU AND YOURS ARE SAFE/HEALTHY DURING THESE CHALLENGING TIMES. PLEASE READ OUR QUARTERLY MARKET PERSPECTIVES AT WWW.CBBANK.COM UNDER RECENT DOCUMENTS. BE ASSURED WE ARE WATCHING THE MARKETS CLOSELY, AND IF YOU HAVE ANY QUESTIONS OR CONCERNS WE ENCOURAGE YOU TO CONTACT YOUR RELATIONSHIP MANAGER.