

# Mt. San Antonio Community College District

Bond Program Update

September 25, 2020



Capital  
Markets

# Measure GO – Tax Rate Projections for Additional New Money Issuances

## Measure GO - Update

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<b>Total Authorization:</b>	<b>\$750,000,000</b>
Authorization Used:	\$341,199,915
<b>Current Remaining Authorization:</b>	<b>\$408,800,085</b>
<b>Bond Issuance in FY2022:</b>	<b>\$300,000,000</b>
<b>Bond Issuance in FY2024:</b>	<b>\$108,800,000</b>
<b>Remaining Authorization:</b>	<b>\$0</b>

## Financing Assumptions & Analysis

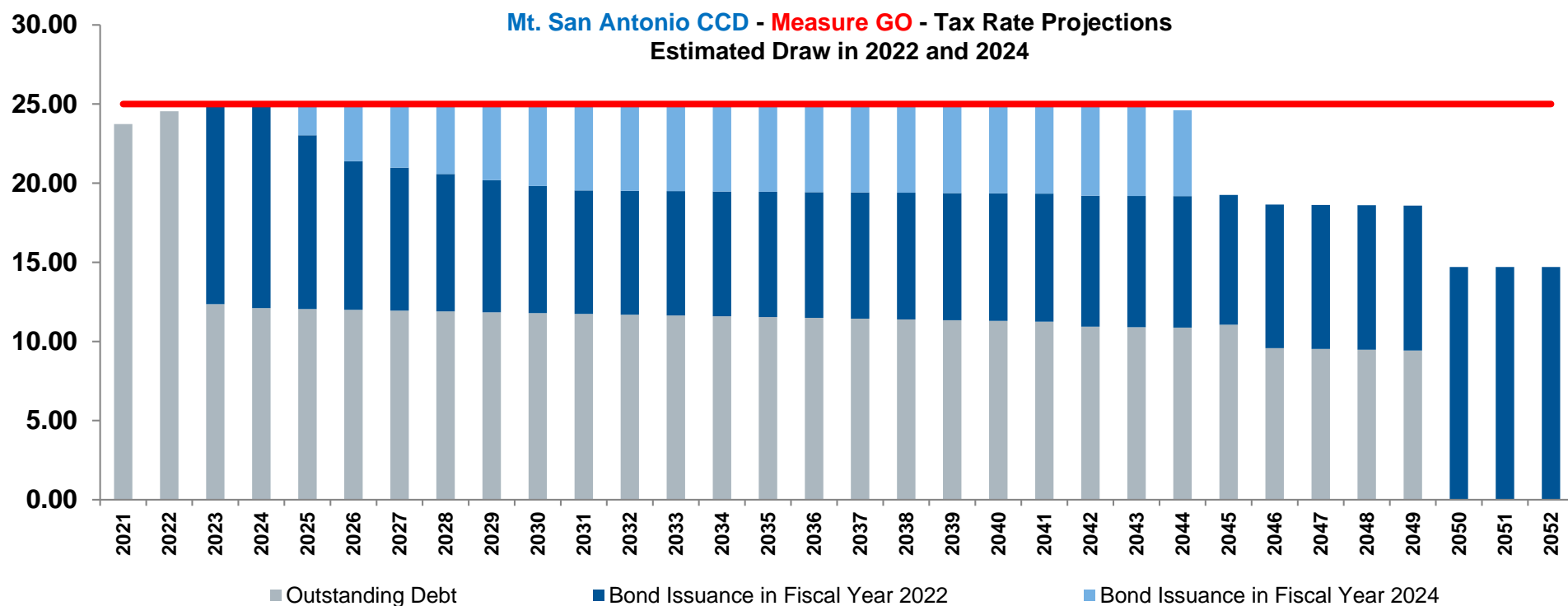
### Assumptions:

- Delinquency Rate = 2.00%
- Interest Rate Assumptions for 2022 Series C and 2024 Series D:
  - Current Interest Bonds (2022) = 4.00%
  - Current Interest Bonds (2024) = 5.00%
- Preliminary A.V. Growth Rate Projections:
  - 2022 = 0.00%; 2023 = 2.00%; 4.05% after

### Analysis:

- Remaining authorization may be accessed with the use of tax-exempt current interest bonds at any point during fiscal year 2021-22

## Measure GO – Projected Tax Rates



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