

# Mt. San Antonio Community College District

Bond Program Update

April 6, 2021



Capital  
Markets

# Measure GO – Tax Rate Projections for Additional New Money Issuances

## Measure GO - Update

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<b>Total Authorization:</b>	<b>\$750,000,000</b>
Authorization Used:	\$341,199,915
<b>Current Remaining Authorization:</b>	<b>\$408,800,085</b>
<b>Bond Issuance in 2021:</b>	<b>\$355,000,000</b>
<b>Bond Issuance in 2023:</b>	<b>\$53,800,000</b>
<b>Remaining Authorization:</b>	<b>\$85</b>

## Financing Assumptions & Analysis

### Assumptions:

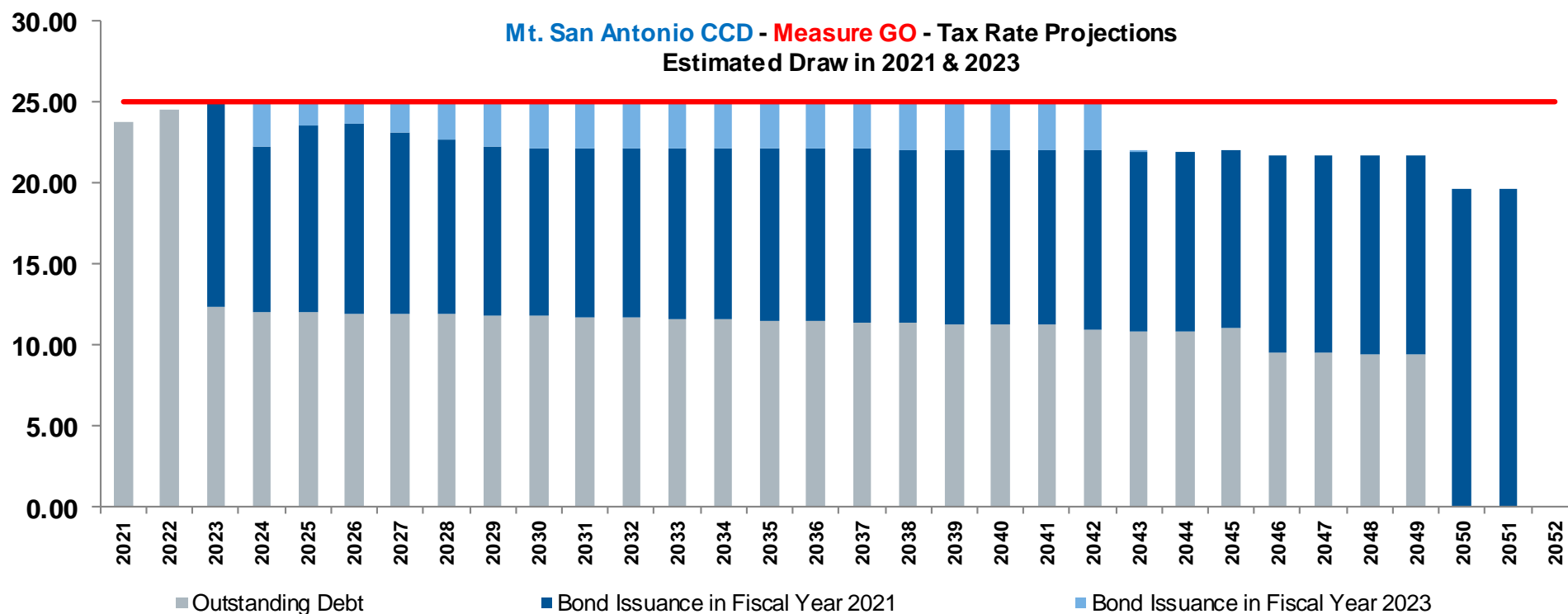
- Interest Rate Assumptions for 2021 Series C and 2023 Series D:
  - Current Interest Bonds (2021) = 2.96%<sup>(1)</sup>
  - Current Interest Bonds (2023) = 4.75%
- Preliminary A.V. Growth Rate Projections:
  - 2022 = 0.00%; 2023 = 2.00%; 4.05% after

### Analysis:

- All remaining authorization may be accessed with the use of tax-exempt current interest bonds at any point during the fiscal year 2021-22

*(1) Reflects market conditions as of 04/05/2021*

## Measure GO – Projected Tax Rates



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