



Under Proposition 98, the Budget's improved revenue estimate results in not only significantly more funding for schools, but also the highest funding level ever at \$85.8 billion. The 2020 Budget Act included a supplemental payment in addition to the Guarantee because of a projected anomaly in the school funding formula. Even though this anomaly no longer exists, the Budget continues to commit \$2.3 billion General Fund one-time in recognition of the additional costs schools face as they respond to the pandemic.

The proposed budget also includes a \$3 billion deposit in the Public School System Stabilization Account