

Vending Machines

December 18, 2019

Good morning, Dr. Scroggins,

At the last Auxiliary Board meeting you requested the location of our current vending machines and the items sold. Attached is a spreadsheet with the information. Teresa Patterson reached out to Canteen, she said there shouldn't be any cost to the College associated with adding vending machines, we receive a guaranteed annual commission of \$59,000 or 57.5% of net sales (whichever is greater). The agreement does not allow vending machines at the Campus Café, Sac Book Rac, Express Stop, Prime Stop, Stadium, and a few other areas.

3. Guaranteed Annual Vending Commissions. The guaranteed annual vending commissions shall be Fifty-Nine Thousand Dollars (\$59,000) which includes \$9,000 for student scholarship funding, or twenty-seven and one-half percent (27.5%) of all net sales, whichever is greater. Net sales are defined as all cash collections minus all applicable sales taxes and container redemption values.

Please let me know if there is any other information you are interested in.

Yadira Santiago

Executive Assistant to the Vice President, Administrative Services