

## Financial Aid Processing Comparison Impact on Student Centered Funding Formula

Chau Dao, Ed.D. 11/12/19

1. Two-year comparison of files verified; files selected by the Department of Education based on each student's FAFSA.
  - As of mid-November, 54% of FA files were complete and verified for 2018-2019; continued verification work into the new 2019 calendar year due to backlog.
  - As of mid-November, 76% of FA files are complete and verified for 2019-2020; up to date with all verification work with ProVerify and online forms implemented for 2019-2020, since October 23.
2. Two-year comparison of disbursement dollars.

		Fall 2018 Pell Disbursement				Fall 2019 Pell Disbursement		Year over Year Difference		
		Students	Total			Students	Total	Students	Total	Increase or Decrease
8/17/2018	1st Disb - 20%	4,478	1,853,707.00	8/16/2019	1st Disb - 20%	6,679	2,791,333.00	2,201	937,626.00	Increase from 2018
9/13/2018	2nd Disb - 40%	5,699	4,903,862.00	9/12/2019	2nd Disb - 40%	8,040	6,833,120.00	2,341	1,929,258.00	Increase from 2018
10/18/2018	3rd Disb - 40%	6,817	5,879,002.00	10/17/2019	3rd Disb - 40%	8,697	7,363,792.00	1,880	1,484,790.00	Increase from 2018

3. Financial Aid Success Lab – Student Touch, initiated Fall 2019
  - 2,441 students came through the FA Success lab, the week-prior to Fall 2019 and week of Fall 2019 (Aug 19 to Aug 30)
4. Calling Campaign for remaining incomplete 2019-2020 files, began on October 23; total of 1,916 students.
  - Called 646 students with 181 direct connections; 261 students already completed file – 40% success rate.
  - Since the start of the campaign to Nov 8, we have had 1,076 students visit our FA Success Lab, many indicating they spoke to FA Staff member over the phone or received a voice message to come by
  - FA staff are continuing to call students