

Department of Finance Updates

Out Year COLA Estimates



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The Department of Finance released the latest estimates for the out-year cost-of-living adjustment (COLA) percentages for apportionments and certain categorical programs, which are reflected below.

Statutory COLA				
	2019–20 Actual	2020–21 Estimated	2021–22 Estimated	2022–23 Estimated
COLA	3.26%	2.29%	2.71%	2.82%