

**Mt. San Antonio Community College District**  
2020 General Obligation Bonds  
Prepayment of 2017 Bond Anticipation Notes



**Term Sheet**

<b>Bond Authorization:</b>	Measure R/RR	Measure GO
<b>Bond Series Designation:</b>	Series D	Series B
<b>Not-to-Exceed Issue Amount:</b>	\$101,275,000	\$101,275,000
<b>Authority for Bond Issuance:</b>	California Government Code	California Government Code
<b>Use of Proceeds:</b>	To pre-pay the District's 2017 General Obligation Bond Anticipation Notes	To pre-pay the District's 2017 General Obligation Bond Anticipation Notes
<b>Preliminary Bond Sale Date:</b>	July 2020	July 2020
<b>Preliminary Closing/Delivery Date:</b>	August 2020	August 2020
<b>Tax Status:</b>	Federally Taxable	Federally Taxable
<b>Bond Structure:</b>	Current Interest & Capital Appreciation Bonds	Current Interest & Capital Appreciation Bonds
<b>Bond Type:</b>	Serial Bonds and Term Bonds	Serial Bonds and Term Bonds
<b>Bond Maturity Date:</b>	August 1	August 1
<b>First Coupon Payment Date:</b>	02/01/2021	02/01/2021
<b>Final Bond Maturity Date:</b>	08/01/2045	08/01/2045
<b>Redemption Provisions:</b>	Ten Year Call Provision*	Ten Year Call Provision*
<b>Bond Insurance:</b>	No	No
<b>Bond Sale Method:</b>	Negotiated Sale	Negotiated Sale
<b>Bond Counsel:</b>	Stradling Yocca Carlson & Rauth	Stradling Yocca Carlson & Rauth
<b>Bond Underwriters:</b>	Senior Manager: RBC Capital Markets Co-Manager: Stifel	Senior Manager: RBC Capital Markets Co-Manager: Stifel
<b>Current District Underlying Ratings:</b>	Moody's: Aa1 Standard & Poor's: AA	Moody's: Aa1 Standard & Poor's: AA
<b>Not-to-Exceed Bond Underwriter Fee:</b>	0.500% of Total Bond Par Amount	0.500% of Total Bond Par Amount

\*Preliminary, Subject to Change

**SB 450 Estimates**

<b>True Interest Cost:</b>	4.73%	4.45%
<b>Total Finance Charge:</b>	\$358,533	\$256,471
<b>Total Proceeds less Finance Charge:</b>	\$59,222,208	\$30,163,883
<b>Total Payment Amount:</b>	\$167,003,275	\$64,692,261