

MT. SAN ANTONIO COMMUNITY COLLEGE DISTRICT  
BUDGET AND ACTUALS COMPARISON HISTORY  
Unrestricted General Fund

DRAFT 8-27-19

	2017-18 Actuals	2018-19 Adopted Budget	2018-19 Actuals	2019-20 Adopted Budget
UNRESTRICTED GENERAL				
Base Allocation	\$ -	\$ 138,138,718	\$ 138,996,474	
Supplemental Allocation	-	34,974,383	35,202,295	
Student Success Allocation	-	12,604,220	13,428,627	
Shortfall Constrained TCR			(792,820)	
Hold Harmless				187,112,691
Student Centered Funding Formula (SCFF)/Hold Harmless	\$ 169,425,102	\$ 185,717,321	\$ 186,834,576	\$ 187,112,691
Less: Growth	-	(759,266)	(656,690) (6)	-
Student Centered Funding Formula without Growth	\$ 169,425,102	\$ 184,958,055	\$ 186,177,886	\$ 187,112,691
\$49 Million Statewide Shortfall per May Revise	-	-	-	-
Total Apportionment - Net SCFF	\$ 169,425,102	\$ 184,958,055	\$ 186,177,886 (1)	\$ 187,112,691
2018-19 Full-Time Faculty Hiring	-	1,247,957	1,453,372 (2)	1,453,372
Lottery - Current Year	4,889,454	5,046,873	5,472,348	5,158,395
Miscellaneous Revenues	10,126,778	9,576,813	10,816,338 (3)	10,416,166
TOTAL ONGOING REVENUES	\$ 184,441,334	\$ 200,829,698	\$ 203,919,944	\$ 204,140,624
Salaries, Benefits, and Operating Expenditures	\$ (175,935,179)	\$ (197,390,818)	\$ (188,867,175)	\$ (207,232,501)
OPEB - Contribution	(2,500,000)	(2,500,000)	(2,500,000) (4)	-
TOTAL ONGOING EXPENDITURES	\$ (178,435,179)	\$ (199,890,818)	\$ (191,367,175)	\$ (207,232,501)
ONGOING/SURPLUS (DEFICIT)	\$ 6,006,155	\$ 938,880	\$ 12,552,769	\$ (3,091,877)

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	2017-18 Actuals	2018-19 Adopted Budget	2018-19 Actuals	2019-20 Adopted Budget
<b>ONE-TIME REVENUE - INCREASES/(DECREASES):</b>				
2017-18 Growth (1% Statewide)	\$ 6,243,437	\$ -	\$ 733,001 (5)	\$ -
2018-19 Growth (1% Statewide)	-	-	656,690 (6)	-
2019-20 Growth (0.55% Statewide)	-	-	-	-
One-Time Apportionment/Prior Year Apportionment Adjustment	1,222,936	-	22,757	-
CalSTRS On-Behalf Payments	6,011,425	-	6,639,446	-
<b>TOTAL ONE-TIME REVENUE</b>	<b>\$ 13,477,798</b>	<b>\$ -</b>	<b>\$ 8,051,894</b>	<b>\$ -</b>
<b>ONE-TIME EXPENDITURES - INCREASES/(DECREASES):</b>				
One-Time Expenditures	\$ (5,514,824)	\$ (5,629,570)	\$ (4,296,639) (7)	\$ (3,206,913)
New Resources Allocations Phases 1 to 11	(2,511,039)	(3,650,937)	(2,453,841) (7)	(5,637,071)
CalSTRS On-Behalf Payments	(6,011,425)	-	(6,639,446)	-
Section 115 Mt. San Antonio College STRS/PERS Trust	(2,000,000)	(4,000,000)	- (8)	-
Hourly Faculty Expenditures	(1,180,134)	(405,948)	(405,948) (7)	(1,050,384)
Transition to SISC	-	-	-	(500,000)
OPEB - Contribution	-	-	-	(2,500,000)
SCFF Placeholder	-	-	-	(4,000,000)
Savings from Vacant Positions	391,548	482,127	482,127	1,443,991
<b>TOTAL ONE-TIME EXPENDITURES</b>	<b>\$ (16,825,874)</b>	<b>\$ (13,204,328)</b>	<b>\$ (13,313,747)</b>	<b>\$ (15,450,377)</b>
<b>TOTAL ONE-TIME REVENUES NET OF EXPENDITURES</b>	<b>\$ (3,348,076)</b>	<b>\$ (13,204,328)</b>	<b>\$ (5,261,853)</b>	<b>\$ (15,450,377)</b>

**UNRESTR. GENERAL FUND - REV. GENERATED ACCOUNTS**

TOTAL REVENUES	\$ 5,566,845	\$ 3,927,075	\$ 5,424,656 (9)	\$ 2,646,661
TOTAL EXPENDITURES	(4,463,618)	(12,875,932)	(4,388,472) (9)	(12,631,702)
<b>TOTAL REVENUE GENERATED INCREASES/DECREASES</b>	<b>\$ 1,103,227</b>	<b>\$ (8,948,857)</b>	<b>\$ 1,036,184</b>	<b>\$ (9,985,041)</b>

**SUMMARY OF FUND BALANCE:**

Assigned Fund Balance - New Resources Allocation Requests	\$ 3,650,937	\$ -	\$ 5,637,071 (10)	\$ -
Assigned Fund Balance - Carryovers/Purchases in Progress	3,721,106	-	2,361,446 (11)	-
Assigned Fund Balance - 2019-20 One-Time Expenditures	5,832,285	-	- (12)	-
<b>Assigned Fund Balance</b>	<b>\$ 13,204,328 (16)</b>	<b>\$ -</b>	<b>\$ 7,998,517 (13)</b>	<b>\$ -</b>
10% - Board Policy	19,972,467	22,597,108	20,906,939	23,531,458
Unassigned Fund Balance	5,492,965	3,807,204	17,055,220	3,886,964
<b>Unassigned Fund Balance</b>	<b>\$ 25,465,432</b>	<b>\$ 26,404,312</b>	<b>\$ 37,962,159</b>	<b>\$ 27,418,422</b>
<b>Fund Balance - Unrestricted General Fund</b>	<b>\$ 38,669,760</b>	<b>\$ 26,404,312</b>	<b>\$ 37,962,159 (13)</b>	<b>\$ 27,418,422</b>
<b>Assigned Fund Balance - Revenue-Generated Accounts</b>	<b>\$ 8,948,857</b>	<b>\$ -</b>	<b>\$ 9,985,041</b>	<b>\$ -</b>
Fund Balance Unrestricted General Fund Plus Fund Balance Revenue Generated Accounts	<u>\$ 47,618,617</u>	<u>\$ 26,404,312</u>	<u>\$ 55,945,717</u>	<u>\$ 27,418,422</u>
<b>Total Fund Balance Percentage Unrestricted General Fund</b>	23.84%	11.68%	26.76%	11.65%