

[Click Here for COVID-19 Related Resources](#)

VOLUME 40

NO. 7

## COMMUNITY COLLEGE UPDATE

PUBLICATION DATE: APRIL 3, 2020

### 2020–21 CalPERS Rate and Updated Out-Year Estimates

[BY JAMIE METCALF](#)[BY CHARLENE QUILAO](#)

Copyright 2020 School Services of California, Inc.

posted April 10, 2020

For the April 21, 2020, meeting of the California Public Employees' Retirement System (CalPERS) Board, the staff recommendation is to adopt a school employer contribution rate of 22.68% for 2020–21. This is a slight decrease from the previous estimate of 22.80%. This rate increases local school agency costs by 2.96% of payroll from the current year.

The table below illustrates this actual rate for 2020–21 (pending CalPERS Board approval) along with the latest estimates for the subsequent years:

CalPERS Employer Contribution Rate Estimates		
Year	Previous Rates	Revised Rates
2020–21	22.80%	22.68%

2021–22	24.90%	24.60%
2022–23	25.90%	25.50%
2023–24	26.60%	26.20%
2024–25	27.00%	26.50%
2025–26	26.80%	26.40%
2026–27	26.70%	26.20%

Note that the projections for future years have all decreased slightly from the previous estimates. We will reflect these new projections in the next version of our Financial Projection Dartboard, to be updated when the Governor releases his 2020–21 May Revision.