## PROVERIFY IMPLEMENTATION UPDATE FOR PRESIDENT'S CABINET MEETING January 22, 2019, Chau Dao

- 2017-2018 aid year research and review of systems that can automate verification work; compare/analyze required data elements from FAFSA form vs. tax and verification documents.
- Financial Aid Technology Funding made available through the Chancellor's Office, announcement in May 2018, with allocation in June 2018

Mt. SAC's share was one-time \$181,344 and on-going \$67,166

- Vetting of CampusLogic and ProVerify products became more serious with funding allocation with key stakeholders IT (Enterprise, Security) and FA (Systems and Functional).
- ProVerify pricing includes the DocuSign platform to convert all financial aid forms online (offer is to the campus as well).
- ProVerify pricing includes customization to school's processing and population, and provide customer support to students.
- Implementation timeline
  - Board approved 11/14/18
  - Contract signed 11/15/18
  - December 2018/January 2019 IT setup/testing
    - With kickoff meeting tentatively scheduled for last week of January 2019
  - FA Team Spring Training Date, tentatively set for Friday March 15, 2019
- Alignment with Student Centered Funding Formula
  - o Increase overall productivity and efficiency with financial aid processing
    - Eliminate the manual in-take process resulting in real-time document status updating and preventing human error at document in-take station.
  - Reduce the file review processing time by at minimum of 2 weeks resulting in faster turnaround time for students to receive their award notices.
  - Increase the number of students in Ready for Disbursement queue resulting in high-yielding delivery of federal/state funds to the District and students.
  - Allow more essential time for staff to focus on the personal one-on-one interaction component with students on financial aid processing and exceptions.
    (i.e. inreach, outreach, professional judgement cases and appeals).

## NEXT....

The Intricacies of Systems and Systems Security with Implementation – Dale PROVERIFY Demo – Paul Gilroy, Ph.D. President/CEO of ProEducation Solutions