

A word cloud background featuring various financial and business terms in different sizes and colors (red, grey, black). The words are arranged in a way that they are mostly horizontal but some are rotated. The overall theme is finance and business.

Community College Student Centered Funding Formula

Board of Trustees Presentation

March 9, 2019

Mt. SAC's 2018-19 Fiscal Landscape

2018-19 Budget – Ongoing (**for Mt. SAC**)

1. 2.71% COLA **(\$3.25M)**
2. Fulltime Faculty \$50M (**10 positions**)
3. Student Equity & Achievement (BSSOT, SEQ, SSSP) **Same \$\$=\$13M**
4. CA College Promise \$46M **(\$1M)**
5. Adult Ed Data System \$5M **(\$125K)**

2018-19 Budget – One-time

1. PT Adjunct Office Hours \$50 M **\$1.2 M**
2. Scheduled Maint, Instructional Equipment \$28.465M **(\$600K)**
3. Financial Aid Technology \$13.5M **(\$300K)**
4. Growth **\$6.3 M** (Already included in 2018-19 Tentative Budget)
5. Summer **1,700 FTES** (pushed all possible into 2019-19)

Mt. SAC Variables

1. Retiree Health Trust (OPEB - **\$2.5M** ongoing)
2. CalPERS/STRS Pension Trust **(\$4M** one-time)



Student Centered Funding Formula

- For 2018-19 Statewide Formula

- 70% Base—FTES
- 20% Supplemental: Pell, Promise (BOG Fee Waiver), AB540
- 10% Success & Equity
 - Success = Completion
 - Equity = Completion+
Pell or Promise (BOG)

Metric	Success	Equity
AA/AS	3	4 ½
ADT	4	6
Certificate 16+	2	3
CTE 9 units	1	1 ½
Transfer	1 ½	2 ¼
Transfer Math/English	2	2
Living Wage	1	1 ½

**All Unduplicated
Student Headcount
Numbers**

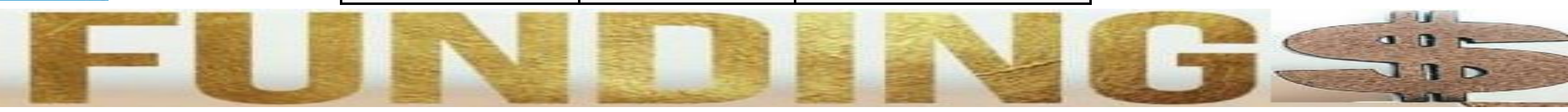


Student Centered Funding Formula

Base	Supplemental	Student Success	SSFF 2018-19	2017-18 P2
138,138,718	34,974,383	12,604,220	185,717,321	175,668,539
74.4%	18.8%	6.8%	5.72% + 10,048,782	

Base FTES			
Credit	Noncredit	CDCP	Special Admit
\$3,727	\$3,347	\$5,457	\$5,457
93,362,526	4,943,544	33,172,807	133,634
67.6%	3.6%	24.0%	0.1%

Supplemental		
Pell Grant	AB 540	Promise
10,497,737	1,387,690	23,088,956
30.0%	4.0%	66.0%



Student Centered Funding Formula

Success & Equity	All	Pell/BOG
AA/AS	3	4½
ADT	4	6
Certificate 16+	2	3
CTE 9+	1	1½
Transfer	1½	2¼
Transfer Math/English	2	3
Living Wage	1	1½

All	9,120,540
	72.4%
Pell	1,784,547
	14.2%
Promise	1,699,133
	13.5%
Total	12,604,220



Instruction Action to Improve SCFF \$\$\$

1. Managing Noncredit Growth & Relationship to Credit to Support the New Funding Formula
2. Alternating Summer Swing
3. Dual Enrollment
4. Completing Transfer Math and English in the First Year
5. Curriculum Course and Program Impacts: ADTs, 16+ Unit Certificates, 9 Units in CTE (SAM A,B,C)



Student Support Action to Improve SCFF \$\$\$

1. Students Take Courses in Their Comprehensive Education Plan
2. Use of Education Plan Data for Course Scheduling & Sequencing
3. Auto Award of Degrees and Certificates
4. Financial Aid
5. First Year Experience



SCFF P1 Funding

FY	Base	Supplemental	Success	Total
2018-19	138,138,718	34,974,383	12,604,220	185,717,321
P1 3/7/19	142,477,203	35,202,295	13,827,450	191,506,948

18-19 Adopted	18-19 P1	Change	%
185,717,321	191,506,948	5,789,627	3.1%

Chancellor's Office's estimates revenues for SCFF costs are \$323 million lower than in the Governor's Budget. For 2018-19

- (1) property taxes are \$230 million lower than the Governor's Budget;
- (2) EPA revenues are \$26 million lower than the Governor's Budget;
- (3) student fees are \$10 million lower than the Governor's Budget.



SUCCESS

FUNDING



EQUALITY