

MT. SAN ANTONIO COMMUNITY COLLEGE DISTRICT  
BUDGET AND ACTUALS COMPARISON HISTORY  
Unrestricted General Fund  
**DRAFT**

	2015-16 Actuals	2016-17 Actuals	2017-18 Adopted Budget	2017-18 Actuals	2018-19 Adopted Budget	Est. 2019-20 Preliminary Budget	Est. 2020-21 Preliminary Budget
<b>UNRESTRICTED GENERAL</b>							
Base Apportionment	\$ 132,101,158	\$ 154,123,550	\$ 161,924,254	\$ 161,964,335	\$ 169,425,102 (18)	\$ -	\$ -
2015-16 COLA (1.02%)	1,467,240	-	-	-	-	-	-
2016-17 COLA (0.00%)	-	-	-	-	-	-	-
2017-18 COLA (1.56%)	-	-	2,493,309	2,495,479 (1)	-	-	-
2018-19 COLA (2.71%)	-	-	-	-	4,760,617 (18)	-	-
2014-15 Growth/Restoration (2.75%)	6,031,585	-	-	-	-	-	-
2015-16 Growth (2.00%)	-	5,564,914	-	-	-	-	-
2016-17 Growth (2.00%)	-	-	-	-	-	-	-
2017-18 Growth (1.00%)	-	-	-	-	6,243,437 (5, 18)	-	-
2018-19 Growth (1.00%)	-	-	-	-	-	-	-
2015-16 CDCP Equalization	5,714,336	-	-	-	-	-	-
2015-16 Increase to Base Allocation	7,137,537	106,530	-	-	-	-	-
2016-17 Increase to Base Allocation	-	2,072,183	-	-	-	-	-
2017-18 Increase to Base Allocation	-	-	4,546,089	4,965,288 (2)	-	-	-
2015-16 Full-Time Faculty Hiring	1,671,728	29,394	(37,432)	-	-	-	-
2016-17 Stability/Restoration Adjustment	-	27,683	33,006	-	-	-	-
<b>Total Apportionment - SCFF Hold Harmless</b>	<b>\$ 154,123,584</b>	<b>\$ 161,924,254</b>	<b>\$ 168,959,226</b>	<b>\$ 169,425,102</b>	<b>\$ 180,429,156 (18)</b>	<b>\$ 186,965,278 (27)</b>	<b>\$ 189,130,811</b>
2018-19 Full-Time Faculty Hiring	-	-	-	-	1,247,957 (19)	-	-
<b>Student Centered Funding Formula (SCFF)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,528,899 (20)</b>	<b>2,165,533 (28)</b>	<b>2,677,323 (28)</b>
<b>Total Apportionment Including SCFF</b>	<b>\$ 154,123,584</b>	<b>\$ 161,924,254</b>	<b>\$ 168,959,226</b>	<b>\$ 169,425,102</b>	<b>\$ 186,206,012</b>	<b>\$ 189,130,811</b>	<b>\$ 191,808,134</b>
Lottery - Current Year	4,620,543	4,567,300	4,661,488	4,889,454	5,046,873 (21)	5,046,873	5,046,873
Miscellaneous Revenues	8,884,947	9,288,191	8,753,773	10,126,778 (3)	9,576,813 (22)	9,576,813	9,576,813
<b>TOTAL ONGOING REVENUES</b>	<b>\$ 167,629,074</b>	<b>\$ 175,779,745</b>	<b>\$ 182,374,487</b>	<b>\$ 184,441,334</b>	<b>\$ 200,829,698</b>	<b>\$ 203,754,497</b>	<b>\$ 206,431,820</b>
Salaries, Benefits, and Operating Expenditures	\$ (156,573,569)	\$ (166,639,678)	\$ (180,976,155)	\$ (175,935,179)	\$ (197,390,818)	\$ (201,059,544) (29)	\$ (203,987,922) (29)
OPEB - Contribution	(2,500,000)	(2,500,000)	(2,500,000)	(2,500,000) (4)	(2,500,000) (4)	(2,500,000) (4)	(2,500,000) (4)
<b>TOTAL ONGOING EXPENDITURES</b>	<b>\$ (159,073,569)</b>	<b>\$ (169,139,678)</b>	<b>\$ (183,476,155)</b>	<b>\$ (178,435,179)</b>	<b>\$ (199,890,818)</b>	<b>\$ (203,559,544)</b>	<b>\$ (206,487,922)</b>
<b>ONGOING/SURPLUS (DEFICIT)</b>	<b>\$ 8,555,505</b>	<b>\$ 6,640,067</b>	<b>\$ (1,101,668)</b>	<b>\$ 6,006,155</b>	<b>\$ 938,880</b>	<b>\$ 194,953</b>	<b>\$ (56,102)</b>

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	2015-16 Actuals	2016-17 Actuals	2017-18 Adopted Budget	2017-18 Actuals	2018-19 Adopted Budget	Est. 2019-20 Preliminary Budget	Est. 2020-21 Preliminary Budget
<b>ONE-TIME REVENUE - INCREASES/(DECREASES):</b>							
2014-15 Growth/Restoration (2.75%)*	\$ (786,116)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2015-16 Growth (2%)*	4,072,418	1,492,496	-	-	-	-	-
2017-18 Growth (1%)	-	-	-	6,243,437 (5)	-	-	-
2018-19 Growth (1%)	-	-	-	-	- (23)	759,266 (27)	-
One-Time Apportionment/Prior Year Apportionment Adjustment*	432,693	614,644	-	1,222,936 (6)	-	-	-
Apportionment Statewide Deficit	441,629	-	(844,796)	- (7)	- (24)	-	-
CalSTRS On-Behalf Payments	4,512,080	6,576,477	-	6,011,425 (8)	-	-	-
State Mandated Costs Reimbursement	17,309,311	2,860,953	-	-	-	-	-
Other Miscellaneous Revenues	-	931,367	-	-	-	-	-
<b>TOTAL ONE-TIME REVENUE</b>	<b>\$ 25,982,015</b>	<b>\$ 12,475,937</b>	<b>\$ (844,796)</b>	<b>\$ 13,477,798</b>	<b>\$ -</b>	<b>\$ 759,266</b>	<b>\$ -</b>
<b>ONE-TIME EXPENDITURES - INCREASES/(DECREASES):</b>							
One-Time Expenditures	\$ (3,675,330)	\$ (5,646,425)	\$ (4,813,303)	\$ (5,514,824) (9)	\$ (5,629,570) (25)	\$ (3,923,650) (30)	\$ (4,534,170) (30)
New Resources Allocations Phases 1 to 9	(15,927,795)	(2,940,968)	(5,599,225)	(2,511,039) (10)	(3,650,937) (26)	-	-
CalSTRS On-Behalf Payments	(4,512,080)	(6,576,477)	-	(6,011,425) (8)	-	-	-
Section 115 Mt. San Antonio College STRS/PERS Trust	(4,000,000)	(4,000,000)	(2,000,000)	(2,000,000) (11)	(4,000,000) (11)	-	-
Hourly Faculty Expenditures (Course Offerings)	(1,948,116)	-	(403,776)	(1,180,134) (12)	(405,948)	-	-
Savings from Vacant Positions	256,597	742,142	391,548	391,548	482,127	482,127	482,127
<b>TOTAL ONE-TIME EXPENDITURES</b>	<b>\$ (29,806,724)</b>	<b>\$ (18,421,728)</b>	<b>\$ (12,424,756)</b>	<b>\$ (16,825,874)</b>	<b>\$ (13,204,328)</b>	<b>\$ (3,441,523)</b>	<b>\$ (4,052,043)</b>
<b>TOTAL ONE-TIME REVENUES NET OF EXPENDITURES</b>	<b>\$ (3,824,709)</b>	<b>\$ (5,945,791)</b>	<b>\$ (13,269,552)</b>	<b>\$ (3,348,076)</b>	<b>\$ (13,204,328)</b>	<b>\$ (2,682,257)</b>	<b>\$ (4,052,043)</b>

**UNRESTR. GENERAL FUND - REV. GENERATED ACCOUNTS**

TOTAL REVENUES	\$ 4,871,649	\$ 5,140,016	\$ 3,214,858	\$ 5,566,845 (13)	\$ 3,927,075 (13)	\$ 3,927,075	\$ 3,927,075
TOTAL EXPENDITURES	(3,172,424)	(2,913,852)	(11,060,488)	(4,463,618) (13)	(12,875,932) (13)	(12,875,932)	(12,875,932)
<b>TOTAL REVENUE GENERATED INCREASES/DECREASES</b>	<b>\$ 1,699,225</b>	<b>\$ 2,226,164</b>	<b>\$ (7,845,630)</b>	<b>\$ 1,103,227</b>	<b>\$ (8,948,857)</b>	<b>\$ (8,948,857)</b>	<b>\$ (8,948,857)</b>

**SUMMARY OF FUND BALANCE:**

Assigned Fund Balance - New Resources Allocation Requests	\$ 8,593,901	\$ 3,223,225	\$ -	\$ 3,650,937 (14)	\$ -	\$ -	\$ -
Assigned Fund Balance - Carryovers/Purchases in Progress	2,617,962	2,842,370	-	3,721,106 (15)	-	-	-
Assigned Fund Balance - 2018-19 One-Time Expenditures	3,373,706	7,203,957	-	5,832,285 (16)	-	-	-
<b>Assigned Fund Balance</b>	<b>\$ 14,585,569</b>	<b>\$ 13,269,552</b>	<b>\$ -</b>	<b>\$ 13,204,328 (16)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
10% - Board Policy	19,205,272	19,047,526	20,696,140	19,972,467	22,597,108	14,968,151	1,911,149
Unassigned Fund Balance	1,526,564	3,694,603	944,321	5,492,965	3,807,204	-	-
<b>Unassigned Fund Balance</b>	<b>\$ 20,731,836</b>	<b>\$ 22,742,129</b>	<b>\$ 21,640,461</b>	<b>\$ 25,465,432</b>	<b>\$ 26,404,312</b>	<b>\$ 14,968,151</b>	<b>\$ 1,911,149</b>
<b>Fund Balance - Unrestricted General Fund</b>	<b>\$ 35,317,405</b>	<b>\$ 36,011,681</b>	<b>\$ 21,640,461</b>	<b>\$ 38,669,760 (17)</b>	<b>\$ 26,404,312</b>	<b>\$ 14,968,151</b>	<b>\$ 1,911,149</b>
<b>Assigned Fund Balance - Revenue-Generated Accounts</b>	<b>\$ 5,619,466</b>	<b>\$ 7,845,630</b>	<b>\$ -</b>	<b>\$ 8,948,857</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Fund Bal. Unrestr. General Fund Plus Fund Bal. Rev. Generated Accounts	<u>\$ 40,936,871</u>	<u>\$ 43,857,311</u>	<u>\$ 21,640,461 (17)</u>	<u>\$ 47,618,617</u>	<u>\$ 26,404,312 (17)</u>	<u>\$ 14,968,151</u>	<u>\$ 1,911,149</u>
<b>Total Fund Balance Percentage Unrestricted General Fund</b>	<b>21.32%</b>	<b>23.03%</b>	<b>10.46%</b>	<b>23.84%</b>	<b>11.68%</b>	<b>6.81%</b>	<b>0.86%</b>

**Note:**

**OPEB (Other Post-Employment Benefits) Contrib/Retirees Health Premiums:**

OPEB Contrib./Retiree Health Premiums - Funded from OPEB Trust Interest Ea	\$ 3,931,388	\$ 3,900,334	\$ 3,900,334 (4)	\$ 3,972,151 (4)	\$ 3,972,151	\$ 3,972,151	\$ 3,972,151
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Please see Footnotes Pages \_\_ to \_\_

**MT. SAN ANTONIO COMMUNITY COLLEGE DISTRICT**  
**BUDGET AND ACTUALS COMPARISON – FOOTNOTES**  
**Unrestricted General Fund**

**2017-18 Actuals and 2018-19 Adopted Budget:**

- (1) This is the Funded COLA at 1.56% for the 2017-18 fiscal year as estimated in the June 2018 second principal apportionment.
- (2) This is the \$183.6 million statewide Increase to the Base Allocation for the 2017-18 fiscal year per the June 2018 second principal apportionment.
- (3) The College received additional revenues for Current and Prior Year Lottery Adjustment, Interest, Faculty Part-time Health Insurance, Faculty Part-time Office Hours.
- (4) On May 27, 2015, the Board of Trustees approved a funding plan of Other Post-Employment Benefits Other than Pensions (OPEB) and a change to the financial presentation. The Change consists of funding on an ongoing basis \$2,500,000 from the Unrestricted General Fund and paying the Retirees Health Premiums from the interest earned on the OPEB Trust. The District paid \$2,500,000 for the 2017-18 fiscal year.
- (5) The 2017-18 Growth was not included in the 2017-18 Adopted Budget as established in the Budget Review and Development Guide. The rationale is that growth estimates will change multiple times during the year, and the final number is known in February of the following fiscal year. The College reported an increase of 1,124 FTEs with the second principal apportionment in June 2018. This increase results in an estimated Growth increase of 3.6% or \$6,243,437. This estimate is subject to change and the final Growth for 2017-18 fiscal year will be known in February 2019. The College will receive the guarantee Growth at 1% target or \$1,352,240. The additional \$4,891,198 beyond the 1% target is subject to the availability of unused statewide Growth funds.
- (6) The College received 2015-16 One-Time Apportionment Surplus and 2017-18 One-Time Apportionment Unused Redevelopment Backfill during the 2017-18 fiscal year.
- (7) In the 2017-18 Adopted Budget, the College budgeted a deficit of \$844,796, which was estimated at 0.5% of the total apportionment. There was no statewide apportionment deficit for the 2017-18 fiscal year.
- (8) On-behalf contributions are contributions made by the State of California, pursuant to Section 22955.1 of the Education Code, to CalSTRS on behalf of Local Educational Agencies members or school employers. As such, the Chancellor's Office, in accordance with Governmental Accounting Standards Board (GASB) Statement No. 68 Accounting and Financial Reporting for Pension an Amendment of GASB Statement No. 27, requires that the College records an equal amount of revenues and expenditures for the value of the on-behalf STRS contributions in its books.

**MT. SAN ANTONIO COMMUNITY COLLEGE DISTRICT**  
**BUDGET AND ACTUALS COMPARISON – FOOTNOTES**

**Unrestricted General Fund**

- (9) Includes expenditures for commitments for Various Carryovers and Purchases in Progress (\$1,712,626), Immediate Needs (\$2,070,717), Auxiliary Services Unfunded PERS Liability (\$154,250), International Nonresident Fee (\$70,932), Computer Replacement Program (\$249,711), Faculty Positions Funded with One-Time Funds (\$484,891), and Summer Growth for Noncredit (\$771,697).
- (10) Includes expenditures for commitments for New Resources Allocation Phase 1 (\$10,750), Phase 3 (\$120,685), Phase 4 (\$142,677), Phase 5 (\$1,134,996), Phase 6 (\$259,278), Phase 7 (\$654,583), Phase 8 (\$159,556), and Phase 9 (\$28,514) as approved by President's Cabinet in the 2015-16, 2016-17, and 2017-18 fiscal years.
- (11) On June 22, 2016, the Board of Trustees approved the establishment of Section 115 Mt. San Antonio College STRS/PERS irrevocable governmental trust, in which funds will be deposited for employer's pension obligations. The College deposited \$2,000,000 in March 2018. The College will be making a \$4,000,000 contribution in the 2018-19 fiscal year. This contribution is pending Board of Trustees approval.
- (12) These are the Hourly Faculty Expenditures to earn the 2017-18 Growth.
- (13) 2017-18 actuals for Revenue Generated Accounts. The 2018-19 expenditure budget is funded with the 2017-18 ending fund balance and the 2018-19 projected revenues.
- (14) Includes Commitments for 2017-18 Various Carryovers (\$3,035,627) and Purchases in Progress (\$685,479).
- (15) Includes Commitments for New Resources Allocation Requests Phase 1 (\$146,596), Phase 2 (\$10,557), Phase 3 (\$574,828), Phase 4 (\$258,427), Phase 5 (\$284,990), Phase 6 (\$278,852), Phase 7 (\$181,372), Phase 8 (\$490,209), and Phase 9 (\$1,425,106).
- (16) Portion of the 2017-18 Ending Fund Balance is Assigned to fund the 2018-19 One-Time Expenditures as follows::

Immediate Needs Requests	\$ 191,045
STRS and PERS Trust	4,000,000
Auxiliary Services Unfunded Liability	199,590
Computer Replacement Program	250,000
Positions Funded with One-Time Funds	593,757
Election Cost	584,072
Hourly Faculty Budget	405,948
Early High School Program Credit	90,000
2018-19 One-Time Savings from Vacant Positions	<u>(482,127)</u>
	<u>\$5,832,285</u>
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**Unrestricted General Fund**

- (17) The College's Net Changes in Revenues and Expenditures or Positive Variance for the 2017-18 fiscal year is \$17,029,299, which added to 2017-18 Adopted Budget Fund Balance of \$21,640,461, results in \$38,669,760 Unrestricted General Ending Fund Balance for the 2017-18 fiscal year. Reducing this amount by \$13,204,328, which includes Commitments made during 2017-18 fiscal year and 2018-19 One-time Expenditures, and adding the 2018-19 Ongoing Surplus of \$938,880; results in the Projected Ending Fund Balance of \$26,404,312 for the 2018-19 Adopted Budget. This balance is \$4.8 million over the 2017-18 Adopted Budget Fund Balance of \$21,640,461. This difference of \$4.8 million is primarily due to the increase in Additional Growth beyond the 1% target earned by the College in 2017-18 and the inclusion of the revenues of new Student Centered Funding Formula in 2018-19.
- (18) The 2017-18 Total Computational Revenue (TCR) as of June 30, 2018 is comprised of the Base Apportionment of \$169,425,102 plus the 2017-18 Growth of \$6,243,437, which equals \$175,668,539. The 2.71% funded COLA is applied to this TCR, resulting in a total of \$4,760,617. This figure is added to the TCR to arrive at the 2018-19 Hold Harmless Apportionment Revenue funding of \$180,429,156. This total of \$180,429,156 will be the minimum funding to be received by the College in the 2018-19 fiscal year as stated in the new Student Centered Funding Formula (SCFF) regulations.
- (19) The 2018-19 Governor's State Budget includes a \$50 million statewide allocation for Full-time Faculty Hiring. College's allocations have not been released by the Chancellor's Office. The College will set aside these funds to be used in the 2019-20 fiscal year.
- (20) This is the funding for the new Student Centered Funding Formula (SCFF), which stipulates a three-year period phase-in that begins by providing 70% enrollment-based funding, 20% funding based on the enrollment of low income students, and 10% funding based on performance outcomes for 2018-19, with a 65-20-15 split in 2019-20, and a 60-20-20 split in 2020-21. The 2018-19 Adopted Budget includes \$185,717,321 (Chancellor's Office July 2018 Simulation), less the Hold Harmless of \$180,429,156, less the 2018-19 Estimated Growth of \$759,266; resulting in \$4,528,899.
- (21) Lottery revenues increased as a result of increases in rates and an increase in FTEs from 31,928 to 33,423.
- (22) Mainly increases in Interest, Part-time Faculty Parity, Part-time Faculty Office Hours, and Part-time Faculty Health Insurance.

**MT. SAN ANTONIO COMMUNITY COLLEGE DISTRICT**  
**BUDGET AND ACTUALS COMPARISON – FOOTNOTES**

**Unrestricted General Fund**

- (23) The 2018-19 Advance Apportionment estimates the 2018-19 Growth to be at \$759,266. This 2018-19 Growth is not included in the 2018-19 Adopted Budget as established in the Budget Review and Development Guide. The rationale is that growth estimates will change multiple times during the year, and the final number is known in February of the following fiscal year. The College will need to increase courses to earn this growth during 2018-19.
- (24) Community Colleges have not experienced statewide apportionment deficits since the 2014-15 fiscal year; therefore, the College is not budgeting for an apportionment deficit.
- (25) Includes committed funding for the 2017-18 Carryovers and Purchases in Progress (\$3,721,106), Immediate Needs Requests (\$191,045), Auxiliary Unfunded PERS Liability (\$199,590), Computer Replacement Program (\$250,000), Positions Funded with One-Time Funds (\$593,757), Election Cost (\$584,072), and Early High School Program Credit (\$90,000).
- (26) Includes committed funding for New Resources Allocation Phase 1 (\$146,596), Phase 2 (\$10,557), Phase 3 (\$574,828), Phase 4 (\$258,427), Phase 5 (\$284,990), Phase 6 (\$278,852), Phase 7 (\$181,372), Phase 8 (\$490,209), and Phase 9 (\$1,425,106), as approved by President's Cabinet in the 2015-16, 2016-17, and 2017-18 fiscal years.

\* Apportionment Prior Year Adjustments.

**Multi-year Projections:**

- (27) Includes the Projected Growth for 2018-19 as per the Advance Apportionment of \$759,266. This Growth is included as ongoing and one-time because it will increase the Ending Fund Balance when the books are closed in the fiscal year 2018-19.
- (28) Includes Estimated Student Centered Funding Formula projections.
- (29) Includes Step/Column Increases and Rate Increases for CalSTRS and CalPERS.
- (30) Includes Carryovers and Purchases in Progress, Auxiliary PERS Unfunded Liability, and Election Cost.