

SSC Community College Financial Projection Dartboard 2018-19 May Revision

This version of SSC's Financial Projection Dartboard is based on the 2018-19 May Revision. We have added the Mandate Block Grant and updated the cost-of-living adjustment (COLA), consumer price index (CPI), and ten-year T-bill planning factors to reflect the latest economic forecasts. We rely on various state agencies and outside sources in developing these factors, but we assume responsibility for them with the understanding that they are, at best, general guidelines.

Factor		2017-18	2018-19	2019-20	2020-21	2021-22
Statutory COLA for Apportionments		1.56%	2.71%	2.57%	2.67%	2.90%
Base Apportionment Increase		\$183.6 million	\$279 million ¹	TBD	TBD	TBD
Growth Funding		1% (\$57.8 million)	1% (\$60 million)	TBD	TBD	TBD
State Categorical Programs	COLA	1.56% ²	2.71% ²	2.57% ²	2.67% ²	2.90% ²
	Funding	\$380.7 million	\$539.4 ³ million	Ongoing unless otherwise stated	Ongoing unless otherwise stated	Ongoing unless otherwise stated
California CPI		3.37%	3.58%	3.36%	3.23%	2.94%
Interest: Ten-Year Treasuries		2.59%	3.15%	3.40%	3.50%	3.40%
California Lottery ⁴	\$146	\$146	\$146	\$146	\$146	\$146
	\$48	\$48	\$48	\$48	\$48	\$48
Mandate Block Grant (per FTES)		\$28.44	\$29.21	\$29.21	\$29.21	\$29.21
CalPERS Employer Rate		15.531%	18.062%	20.8%	23.5%	24.6%
CalSTRS Employer Rate		14.43%	16.28%	18.13%	19.10%	19.10%

¹ \$175 million ongoing and \$104 million one-time for transitioning to the Governor's proposed new funding formula

² COLA for Disabled Student Programs and Services (DSPS), Extended Opportunity Programs and Services (EOPS), special services for California Work Opportunity and Responsibility to Kids (CalWORKs), and Child Care Tax Bailout programs

³ The 2018-19 State Budget proposal includes the following additional programmatic funding sources:

- \$143.5 million for deferred maintenance or instructional equipment, with no match requirement (one-time funds)
- \$120 million (of which \$20 million is ongoing) for the new online community college
- \$59.3 million (\$18 million ongoing) for K-12 and community college apprenticeship programs
- \$49.9 million in Proposition 51 bond funds for 6 new and 15 continuing facilities projects
- \$46.0 million to support the implementation of the California College Promise Program
- \$40.7 million for the Student Success Completion Grant Program (consolidates the Full-Time Student Grant and Completion Grant programs)
- \$21.5 million to fund the COLA for the Adult Education Block Grant program
- \$20.0 million for the Innovation Awards Program focused on enhancing equity (one-time funds)
- \$18.5 million (\$5 million ongoing) for college financial aid system improvements
- \$6.0 million for open educational resources (one-time)
- \$5.0 million for the Adult Education Block Grant program for a shared data collection and accountability system
- \$5.0 million for the Next Up program
- \$2.0 million for certified nursing assistant programs
- \$2.0 million to support the K-12 Strong Workforce Program

⁴ The forecast for Lottery funding per full-time equivalent student (FTES) includes both base (unrestricted) funding and the amount restricted by Proposition 20 for instructional materials. Lottery funding is initially based on prior-year actual annual FTES, and is ultimately based on current-year annual FTES.