

**STRS AND PERS INCREASES
UNRESTRICTED AND RESTRICTED ENERAL FUND
Fund 11**

(March 17, 2017)

FISCAL YEAR	STRS				PERS				STRS and PERS	
	CUMULATIVE ANNUAL COST	RATE	RATE INCREASE	TOTAL INCREASE	CUMULATIVE ANNUAL COST	RATE	RATE INCREASE	TOTAL INCREASE	TOTAL CUMULATIVE ANNUAL COST	TOTAL INCREASE
2013-14 ⁽¹⁾	5,280,378	8.25%	-	-	3,559,423	11.442%	-	-	8,839,801	-
2014-15 ⁽¹⁾	5,828,283	8.88%	0.63%	547,905	3,723,289	11.771%	0.329%	163,866	9,551,572	711,771
2015-16 ⁽¹⁾	7,767,510	10.73%	1.85%	1,939,227	4,137,528	11.847%	0.076%	414,239	11,905,038	2,353,466
2016-17	9,699,919	12.58%	1.85%	1,932,409	5,261,579	13.888%	2.041%	1,124,051	14,961,498	3,056,460
2017-18	9,998,441	14.43%	1.85%	1,442,775	4,840,608	15.800%	1.912%	764,816	14,839,048	2,207,591
2017-18	1,272,258	14.43%	1.85%	128,004 ⁽²⁾	1,498,997	15.800%	1.912%	313,209 ⁽²⁾	2,771,254	441,214
	<u>11,270,698</u>			<u>1,570,779</u>	<u>6,339,604</u>			<u>1,078,025</u>	<u>17,610,303</u>	<u>2,648,805</u>
2018-19	12,715,660	16.28%	1.85%	1,444,961	7,503,203	18.700%	2.900%	1,163,598	20,218,862	2,608,560
2019-20	14,160,621	18.13%	1.85%	1,444,961	8,666,801	21.600%	2.900%	1,163,598	22,827,422	2,608,560
2020-21	14,918,249	19.10%	0.97%	757,628	9,990,896	24.900%	3.300%	1,324,095	24,909,145	2,081,723
2021-22		(3)			10,592,757	26.400%	1.500%	601,861	10,592,757	601,861
2022-23		(3)			10,993,997	27.400%	1.000%	401,241	10,993,997	401,241
2023-24		(3)			11,314,990	28.200%	0.800%	320,993	11,314,990	320,993
TOTAL				<u>\$ 9,637,871</u>				<u>\$ 7,755,567</u>		<u>\$17,393,438</u>

Notes:

(1) Actual Expenditures

(2) Increase in STRS and PERS included in Salary Schedule Progression, New Faculty and Classified Positions, and Hourly Faculty Budget.

(3) Rates Not Available