

Mt. SAC Student Equity Budget Analysis
2016-2017/2017-2018

August 1, 2017

16-17 SE Allocation: \$3,492,200.00

17-18 SE Allocation (80%): \$2,793,760.00

A negative difference of: \$698,440.00

Since January 2017, the fiscal department sends Catherine and I a weekly data dump of all the expenditures for SE. With this we are able to closely monitor all the movement of money and track how each SE funded activity is doing. Catherine and I also met regularly with Gloria Munguia to prepare for the anticipated carryforward balance and projected 80% allocation.

As of July 1st, the SE budget has approximately \$1,300,00.00 in carryforward funds.

We allowed each program to request carryforward funds from their remaining balance, with proper justification. Almost all who requested were approved. Those who said they would not require carryforward, and those who did not reply, their funds will be put into our F24 SE/VP account. This account will be used to fund one-time funded request through the 17-18 year, purchase additional technology for student use, potential salary savings towards the 17-18 allocation and depending on our final allocation, it will be used to fully support all SE activities.

My plan is to continue to fund all SE activities at 100% allocation for the 17-18 AY. While we are still not sure what our final allocation will be, even if we are left at 80% of original, we have enough carryforward funds to cover the additional expense if everyone were to spend at 100%. (They would cut us \$700K and we have \$1.3M).

I hope this gives you a better understanding of where we are with SE funds going forward.

Eric Lara