

May Revise Update: One-Time Deferred Maintenance and Instructional Equipment Funds

The Governor's May Revision, released on May 11, 2017, included an additional \$92.1 million in one-time funds for deferred maintenance and instructional equipment, in addition to the \$43.7 million that was part of the January Budget Proposal, for a total of \$135.8 million.

However, for 2017-18, these funds come with a catch: Most of the funds (\$125 million) are not scheduled to be disbursed until May 2019. The Governor's intent of holding onto the funds is to ensure that Proposition 98 is not over appropriated as a result of lower-than-expected revenues in the 2017-18 fiscal year.

