

CalPERS Rate History

Believe it or not, the CalPERS employer contribution rate was zero for several years (from 1998-99 through 2001-02) because of much higher investment returns than anticipated in the years leading up to that time. However, since then the contribution rate has increased due to increased benefits and a lower investment return trend. Here are the rates since that time:

Year	Employer Contribution Rate
2001-02	0.000%
2002-03	2.894%
2003-04	10.420
2004-05	9.952%
2005-06	9.116%
2006-07	9.124%
2007-08	9.306%
2008-09	9.428%
2009-10	9.709%
2010-11	10.707%
2011-12	10.923%
2012-13	11.417%
2013-14	11.442%
2014-15	11.771%
2015-16	11.847%
2016-17	13.888%

CalPERS is estimating continued significant increases in the next several years, with the employer contribution rate in 2019-20 estimated to be a whopping 18.6%. This trend, along with the increasing contribution rates for the California State Teachers' Retirement System, will continue to make it difficult to balance local school agency budgets.