

**UNRESTRICTED GENERAL FUND
CHANGES TO THE FUND BALANCE
FROM 2015-16 ADOPTED BUDGET TO 2016-17 ADOPTED BUDGET
(June 30, 2016)**

	Changes to the Fund Balance
2015-16 ADOPTED BUDGET - FUND BALANCE - At 12.05%	\$ 23,704,069
Plus: 2015-16 Unbudgeted Revenues	
2014-15 COLA (1.02%)	(6,416)
2014-15 Decrease in Growth	(786,116) (A)
2015-16 CDCP Equalization	157,160
2015-16 Increase to Base Allocation	910,617 (B)
2015-16 Full-Time Faculty Hiring	48,022
2015-16 Estimated Growth - Constrained at 2.91%	4,072,418 (C)
Apportionment Prior Year Adjustments	88,206
2015-16 Statewide Apportionment Deficit at 0%	615,201 (D)
Miscellaneous Revenue	1,200,145 (E)
Changes in 2015-16 Revenues	6,299,237
Plus: 2015-16 Unexpended Expenditure Budgets	
Permanent/Hourly Faculty	99,364
2015-16 Faculty Hiring	1,319,256
New Faculty Professional Growth Stipend	1,215,142
Unexpended Budget for Positions (Mainly New Resources Allocation)	2,674,638
Unexpended Departmental Budgets (Includes New Resources Allocation)	3,117,164
Unexpended Institutional Budgets (Includes New Resources Allocation)	1,025,690
Additional Budget for STRS/PERS Trust (Appropriated during 2015-15)	(2,000,000) (F)
New Resources Allocation Phase 4 - Mainly Solar Photovoltaic System (Appropriated during 2015-16)	(2,137,155) (G)
Changes in 2015-16 Expenditures	5,314,099 (H)
Net Changes in Revenues & Expenditures	11,613,336
Less: Commitments	
Purchases in Progress and Carryovers	(2,617,962)
New Resources Allocation Phases 1 to 6	(8,593,901) (I)
Designated for One-Time Expenditures	(3,373,706)
Total Commitments	(14,585,569)
2016-17 ADOPTED BUDGET	
Plus: 2016-17 Ongoing Revenues	174,352,375
Less: 2016-17 Ongoing Expenditures	(174,327,424) (J)
Ongoing Surplus	24,951
ONE-TIME FUNDS	
Beginning Balance as of July 1, 2016	14,585,569
Plus: 2016-17 One-Time Revenues	3,043,891
Less: 2016-17 One-Time Expenditures *	(17,629,460)
One-Time Revenues net of One-Time Expenditures	-
REVENUE GENERATED ACCOUNTS	
Beginning Balance as of July 1, 2016	5,619,466
Plus: 2016-17 Revenue Generated Accounts Increases	3,291,216
Less: 2016-17 Revenue Generated Accounts Decreases	(8,910,682)
Ending Fund Balance Revenue Generated Accounts	-
ENDING FUND BALANCE - At 10.33%	\$ 20,756,787

* Mainly includes a \$2,617,962 for Purchases in Progress and Carryovers, \$8,593,901 for New Resources Allocations Phases 1 to 6, \$880,262 for Positions Funded with One-Time Funds, and \$4,000,000 for the Mt. San Antonio College STRS/PERS Trust contribution to be approved by the Board of Trustees in September 14, 2016.

**UNRESTRICTED GENERAL FUND
CHANGES TO THE FUND BALANCE
FROM 2015-16 ADOPTED BUDGET TO 2016-17 ADOPTED BUDGET
FOOTNOTES
(June 30, 2016)**

- (A) The 2014-15 Growth was reduced with the April 2016 final Recalculation.
- (B) The College received additional funds to the 2015-16 Increase to Base with the June 2016 Second Principal Apportionment. This allocation is subject to change with the final Apportionment Recalculation of February 2017.
- (C) The 2015-16 Growth was not included in the 2015-16 Adopted Budget as established in the Budget Review and Development Process Guide. The rationale is that growth estimates will change multiple times during the year, and the final number is known in February of the following fiscal year. The College needs to increase courses to earn the Growth. As per the Second Principal Apportionment, the College increased 798 FTEs or \$4,072,418 for the fiscal year 2015-16. The final Growth will be known in February 2017.
- (D) In August 2015, the College estimated the 2015-16 Apportionment Deficit to be at 0.4% or \$615,201. The statewide deficit was estimated at 0% with the 2015-16 Second Principal Apportionment of June 2016. The deficit is the result of fluctuations of local and fee revenues throughout the year. The deficit could increase if a significant number of districts claim stability restoration. The deficit will change with the final Apportionment Recalculation of February 2017.
- (E) The College received additional revenues for international Students nonresident tuition, prior year lottery adjustment, interest, donations, and settlements.
- (F) The 2015-16 Adopted Budget included \$2 million to establish the Section 115 Mt. San Antonio College STRS/PERS Trust. The \$2 million is in addition of a total \$4 million transferred to the Trust in June 2016. A resolution to establish this trust was presented to the Board of Trustees on June 22, 2016.
- (G) President's Cabinet approved New Resources Allocation Phase 4 on October 13, 2015. A total of \$2,137,155 was funded at year-end after the 2015-16 Growth was received. Included in this figure is a large portion for the Solar Photovoltaic System.
- (H) The unexpended expenditure budgets are mainly the result of vacancies for faculty, management, and classified positions. A large amount is due to the New Resources Allocation Requests Phases 3 and 4 , which includes positions and operational budgets.
- (I) Includes a total of \$2,328,927 for New Resources Allocations Committed Carryovers Phase 1 to 4 and \$6,264,974 2016-17 New Resources Allocations Committed Funding Phase 5 and 6.
- (J) Includes a \$2.5 million payment towards the annual contribution to the OPEB Trust for 2016-17 as approved by the Board of Trustees on May 27, 2015.