

2015-16 ESTIMATED GROWTH, FULL-TIME FACULTY COSTS AND OTHER ONGOING COSTS

Description	District Percent	Total Amount	Estimated Number of FTES (At Credit Rate)
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2015-16 ESTIMATED GROWTH:

2015-16 Estimated Growth <u>at Cap</u>	3.83%	\$ 5,061,412	1,072
2015-16 Estimated Growth	3.00%	\$ 3,965,478	840
2015-16 Estimated Growth	2.00%	\$ 2,643,652	560
2015-16 Estimated Growth	1.00%	\$ 1,321,826	280

2015-16 COST OF NEW FACULTY:

15 New Full-Time Faculty (2015-16 Full-time Faculty Hiring 14.76)	\$ 1,623,706
12 New Full-Time Faculty (Per Advance FON)	\$ 1,292,844

SUMMARY:

2015-16 Estimated Growth	2.00%	\$ 2,643,652	560
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LESS:

12 New Full-Time Faculty (Per Advance FON)	\$ (1,292,844)
Ongoing Expenditures - Phase 4	\$ (1,600,000)
Step/Colum for FY 2016-17	\$ (1,600,000)
Adjunct Faculty To Earn 2015-16 Growth	?

Balance \$ (1,849,192)