

MT. SAN ANTONIO COMMUNITY COLLEGE DISTRICT
BUDGET AND ACTUALS COMPARISON HISTORY
Unrestricted General Fund

DRAFT

	2011-12 Actuals	2012-13 Actuals	2013-14 Adopted Budget	2013-14 Actuals	Scenario 1 2014-15 Adopted Budget	Scenario 2 2014-15 Adopted Budget	Scenario 3 2014-15 Adopted Budget
UNRESTRICTED GENERAL FUND 11 AND 12							
ONGOING REVENUE SOURCE:							
Base Apportionment	\$ 134,239,283	\$ 124,383,618	\$ 125,762,935	\$ 125,762,935	\$ 128,090,485	\$ 128,090,485	\$ 128,090,485
Apportionment Workload Reduction/Tier 2 "Trigger Cut"	(9,855,665)	-	-	-	-	-	-
2012-13 Over Cap Growth/Restoration	-	-	-	347,614	-	-	-
COLA	-	-	1,974,478	1,979,936	1,114,919	1,114,919	1,114,919
2013-14 Growth/Restoration	-	-	-	-	1,813,906	1,813,906	1,813,906
2013-14 Over Cap Growth/Restoration	-	-	-	-	1,262,599	1,262,599	1,262,599
Total Apportionment	\$ 124,383,618	\$ 124,383,618	\$ 127,737,413	\$ 128,090,485	\$ 132,281,909	\$ 132,281,909	\$ 132,281,909
Miscellaneous	\$ 6,523,243	\$ 6,470,466	\$ 5,972,370	\$ 7,426,412	\$ 6,371,031	\$ 6,371,031	\$ 6,371,031
Lottery - Current Year	3,830,160	3,533,040	3,698,982	3,669,625	3,903,232	3,903,232	3,903,232
TOTAL ONGOING REVENUES	\$ 134,737,021	\$ 134,387,124	\$ 137,408,765	\$ 139,186,522	\$ 142,556,172	\$ 142,556,172	\$ 142,556,172
Salaries, Benefits, and Operating Expenditures	(135,205,913)	(133,674,513)	(140,268,112)	(135,785,480)	(146,360,737)		
OPEB Contribution and Retirees Premiums	(5,962,785)	(6,219,847)	(6,585,543)	(6,482,208)	(6,903,119)		
TOTAL ONGOING EXPENDITURES	\$ (141,168,698)	\$ (139,894,360)	\$ (146,853,655)	\$ (142,267,688)	\$ (153,263,856)	\$ (153,263,856)	\$ (153,263,856)
STRUCTURAL ONGOING DEFICIT	\$ (6,431,677)	\$ (5,507,236)	\$ (9,444,890)	\$ (3,081,166)	\$ (10,707,684)	\$ (10,707,684)	\$ (10,707,684)
ONE-TIME REVENUE - INCREASES/(DECREASES):							
2012-13 Growth/Restoration	\$ -	\$ 1,379,317	\$ -	\$ -	\$ -	\$ -	\$ -
2012-13 Over Cap Growth/Restoration	-	-	-	347,614	-	-	-
2013-14 Growth/Restoration	-	-	1,842,576	1,813,906	-	-	-
2013-14 Over Cap Growth/Restoration	-	-	-	1,262,599	-	-	-
2014-15 Growth/Restoration	-	-	-	-	-	\$ -	\$ 3,587,437 (2)
Prior Year Apportionment Adjustment	260,976	511,417	-	-	-	-	-
2012-13 Apportionment Statewide Structural Deficit/Enrollment Fee/Property Tax Deficit	(2,922,320)	(1,308,709)	-	1,065,158	-	-	-
RDA Backfill Deficit in Dispute	-	(3,395,599)	1,383,392	3,395,599	-	-	-
2013-14 Apportionment Statewide Structural Deficit/Enrollment Fee/Property Tax - Estimated	-	-	(1,295,780)	(2,253,660)	-	900,000	900,000
2014-15 Apportionment Statewide Structural Deficit/Enrollment Fee/Property Tax - Estimated	-	-	-	-	(1,322,819)	(661,410)	(661,410)
City of Industry Legal Settlement and Tax Anticipation Notes	5,000,000	284,941	96,086	90,542	-	-	-
Mandated Cost Block Grant	-	780,684	790,520	790,520	812,101	812,101	812,101
TOTAL ONE-TIME REVENUE	\$ 2,338,656	\$ (1,747,949)	\$ 2,816,794	\$ 6,512,278	\$ (510,718)	\$ 1,050,691	\$ 4,638,128
ONE-TIME EXPENDITURES - INCREASES/(DECREASES):							
One-Time Expenditures	\$ (2,348,626)	\$ (2,563,967)	\$ (4,529,822)	\$ (5,640,650)	\$ (3,419,242)	\$ (3,419,242)	\$ (3,419,242)
One-Time Expenditures Course Offerings	-	(607,507)	(1,105,014)	(2,654,280)	(2,408,703)	(2,408,703)	(2,408,703)
One-Time Expenditure Savings - OPEB Contribution & Retiree Health Premiums	1,604,006	6,219,847	6,585,543	6,482,208	3,881,979	4,403,119 (1)	4,403,119 (1)
One-Time Expenditure Savings - Savings from Vacant Positions	1,224,567	475,012	363,124	363,124	784,504	784,504	784,504
TOTAL ONE-TIME EXPENDITURES	\$ 479,947	\$ 3,523,385	\$ 1,313,831	\$ (1,449,598)	\$ (1,161,462)	\$ (640,322)	\$ (640,322)
TOTAL ONE-TIME REVENES AND EXPENDITURES	\$ 2,818,603	\$ 1,775,436	\$ 4,130,625	\$ 5,062,680	\$ (1,672,180)	\$ 410,369	\$ 3,997,806
UNRESTRICTED GENERAL FUND 13 - REVENUE-GENERATED ACCOUNTS							
TOTAL REVENUES	\$ 2,004,977	\$ 3,855,619	\$ 1,585,602	\$ 3,291,992	\$ 2,149,212	\$ 2,149,213	\$ 2,149,213
TOTAL EXPENDITURES	(1,871,340)	(2,727,495)	(4,306,306)	(2,767,279)	(5,394,629)	(5,394,630)	(5,394,630)
TOTAL REVENUE GENERATED INCREASES/DECREASES	\$ 133,637	\$ 1,128,124	\$ (2,720,704)	\$ 524,713	\$ (3,245,417)	\$ (3,245,417)	\$ (3,245,417)
SUMMARY OF FUND BALANCE:							
UNRESTRICTED GENERAL FUND 11 AND 12							
Assigned Fund Balance:							
City of Industry - Legal Settlement	\$ 5,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15% 2013-14 Over Cap Growth/Restoration for H&W	-	-	-	-	407,197	407,197	407,197
Assigned Fund Balance - New Resources Allocation Requests	-	1,238,791	1,238,791 (1)	-	-	-	-
Assigned Fund Balance - Carryovers and Purchases in Progress	-	-	-	2,284,404			
Total Assigned Fund Balance	\$ 5,000,000	\$ 1,238,791	\$ 1,238,791	\$ 2,284,404	\$ 407,197	\$ 407,197	\$ 407,197
Unassigned Fund Balance:							
10% - Board Policy	\$ 14,256,009	\$ 13,909,847	\$ 14,984,613	\$ 14,648,457	\$ 15,981,995	\$ 15,929,881	\$ 15,929,881
Unassigned Fund Balance	9,485,045	9,860,616	3,471,585	10,057,907	(1,778,288)	356,375	3,943,812
Total Unassigned Fund Balance	\$ 23,741,054	\$ 23,770,463	\$ 18,456,198	\$ 24,706,364	\$ 14,203,707	\$ 16,286,256	\$ 19,873,693
Total Fund Balance	\$ 28,741,054	\$ 25,009,254	\$ 19,694,989	\$ 26,990,768	\$ 14,203,707	\$ 16,286,256	\$ 19,873,693
Total Fund Balance Percentage	20.43%	18.34%	13.53%	18.78%	9.20%	10.58%	12.91%
UNRESTRICTED GENERAL FUND 13 - REVENUE-GENERATED ACCOUNTS							
Assigned Fund Balance:							
Revenue-Generated Accounts	\$ 1,592,580	\$ 2,720,704	\$ -	\$ 3,245,417	\$ -	\$ -	\$ -
Total Fund Balance Unrestricted General Fund (Funds 11, 12, and 13)	\$ 30,333,634	\$ 27,729,958	\$ 19,694,989	\$ 30,236,185	\$ 14,610,904	\$ 16,693,453	\$ 20,280,890
Total Fund Balance Percentage Unrestricted General Fund (Funds 11, 12 and 13)	21.28%	19.94%	13.14%	20.64%	9.14%	10.48%	12.73%

(1) Includes Savings in Retiree Health Premiums of \$3,881,979 and savings in OPEB contribution of \$521,140. The OPEB Payment Contribution to the Trust will be \$2,500,000

(2) Estimate needs to be verified with Chancellor's Office

MT. SAN ANTONIO COMMUNITY COLLEGE DISTRICT
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UNRESTRICTED GENERAL FUND 11 AND 12

ONGOING REVENUE SOURCE:

	2011-12 Actuals	2012-13 Actuals	2013-14 Adopted Budget	2013-14 Actuals	Scenario 1 2014-15 Adopted Budget	Scenario 2 2014-15 Adopted Budget	Scenario 3 2014-15 Adopted Budget
Base Apportionment	\$ 134,239,283	\$ 124,383,618	\$ 125,762,935	\$ 125,762,935	\$ 128,090,485	\$ 128,090,485	\$ 128,090,485
Apportionment Workload Reduction/Tier 2 "Trigger Cut"	(9,855,665)	-	-	-	-	-	-
2012-13 Over Cap Growth/Restoration	-	-	-	347,614	-	-	-
COLA	-	-	1,974,478	1,979,936	1,114,919	1,114,919	1,114,919
2013-14 Growth/Restoration	-	-	-	-	1,813,906	1,813,906	1,813,906
2013-14 Over Cap Growth/Restoration	-	-	-	-	1,262,599	1,262,599	1,262,599
Total Apportionment	\$ 124,383,618	\$ 124,383,618	\$ 127,737,413	\$ 128,090,485	\$ 132,281,909	\$ 132,281,909	\$ 132,281,909
Miscellaneous	\$ 6,523,243	\$ 6,470,466	\$ 5,972,370	\$ 7,426,412	\$ 6,371,031	\$ 6,371,031	\$ 6,371,031
Lottery - Current Year	3,830,160	3,533,040	3,698,982	3,669,625	3,903,232	3,903,232	3,903,232
TOTAL ONGOING REVENUES	\$ 134,737,021	\$ 134,387,124	\$ 137,408,765	\$ 139,186,522	\$ 142,556,172	\$ 142,556,172	\$ 142,556,172
Salaries, Benefits, and Operating Expenditures	(135,205,913)	(133,674,513)	(140,268,112)	(135,785,480)	(146,360,737)		
OPEB Contribution and Retirees Premiums	(5,962,785)	(6,219,847)	(6,585,543)	(6,482,208)	(6,903,119)		
TOTAL ONGOING EXPENDITURES	\$ (141,168,698)	\$ (139,894,360)	\$ (146,853,655)	\$ (142,267,688)	\$ (153,263,856)	\$ (153,263,856)	\$ (153,263,856)
STRUCTURAL ONGOING DEFICIT	\$ (6,431,677)	\$ (5,507,236)	\$ (9,444,890)	\$ (3,081,166)	\$ (10,707,684)	\$ (10,707,684)	\$ (10,707,684)

Increase of (\$1,262, 794)

REVENUES:

2012-13 Growth/Restoration	\$ 347,614
2013-14 Growth/Restoration	1,813,906
2013-14 Over Cap Growth/Restoration	1,262,599
2013-14 COLA	5,458
2014-15 COLA	1,114,919
Lottery	204,250
Interest	50,000
Nonresident Tuition	600,000
Other Miscellaneous Revenue	(251,339)
	\$ 5,147,407

EXPENDITURES:

2013-14 Salary and Benefit Increase	378,967
2014-15 Salary Schedule Progression	1,246,880
2014-15 Adjunct Salary Schedule Progression	128,000
2014-15 Noncredit Adjunct Step/Column	105,000
2013-14 Medical Coverage Opt-out	(81,773)
Misc. Personnel and Benefit Changes	(789,241)
New Positions and Reinstatements	199,331
2014-15 Salary	1,804,661
PERS Employer Rate Increase	106,328
STRS Employer Rate Increase	382,861
Retiree Health	(190,495)
Contribution to OPEB Trust	508,071
Worker's Compensation Increase	82,327
Vacant Positions Eliminated	(375,902)
Ongoing Backfill	127,320
Positions	(127,288)
Class Schedule Increase	2,601,790
Budget Increases	131,364
Conference and	172,000
	\$ 6,410,201

Net Change of between 2014-15 Adopted Budget and 2013-14 Adopted Budget

\$ (1,262,794)

MT. SAN ANTONIO COMMUNITY COLLEGE DISTRICT
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ONE-TIME REVENUE - INCREASES/(DECREASES):

2012-13 Growth/Restoration	\$ -	\$ 1,379,317	\$ -
2012-13 Over Cap Growth/Restoration	-	-	-
2013-14 Growth/Restoration	-	-	1,842,576
2013-14 Over Cap Growth/Restoration	-	-	-
2014-15 Growth/Restoration	-	-	-
Prior Year Apportionment Adjustment	260,976	511,417	-
2012-13 Apportionment Statewide Structural Deficit/Enrollment Fee/Property Tax Deficit	(2,922,320)	(1,308,709)	-
RDA Backfill Deficit in Dispute	-	(3,395,599)	1,383,392
2013-14 Apportionment Statewide Structural Deficit/Enrollment Fee/Property Tax - Estimated	-	-	(1,295,780)
2014-15 Apportionment Statewide Structural Deficit/Enrollment Fee/Property Tax - Estimated	-	-	-
City of Industry Legal Settlement and Tax Anticipation Notes	5,000,000	284,941	96,086
Mandated Cost Block Grant	-	780,684	790,520
TOTAL ONE-TIME REVENUE	\$ 2,338,656	\$ (1,747,949)	\$ 2,816,794

ONE-TIME EXPENDITURES - INCREASES/(DECREASES):

One-Time Expenditures	\$ (2,348,626)	\$ (2,563,967)	\$ (4,529,822)
One-Time Expenditures Course Offerings	-	(607,507)	(1,105,014)
One-Time Expenditure Savings - OPEB Contribution & Retiree Health Premiums	1,604,006	6,219,847	6,585,543
One-Time Expenditure Savings - Savings from Vacant Positions	1,224,567	475,012	363,124
TOTAL ONE-TIME EXPENDITURES	\$ 479,947	\$ 3,523,385	\$ 1,313,831
TOTAL ONE-TIME REVENES AND EXPENDITURES	\$ 2,818,603	\$ 1,775,436	\$ 4,130,625

	2011-12 Actuals	2012-13 Actuals	2013-14 Adopted Budget	2013-14 Actuals	Scenario 1 2014-15 Adopted Budget	Scenario 2 2014-15 Adopted Budget	Scenario 3 2014-15 Adopted Budget
2012-13 Growth/Restoration	\$ -	\$ 1,379,317	\$ -	\$ -	\$ -	\$ -	\$ -
2012-13 Over Cap Growth/Restoration	-	-	-	347,614	-	-	-
2013-14 Growth/Restoration	-	-	1,842,576	1,813,906	-	-	-
2013-14 Over Cap Growth/Restoration	-	-	-	1,262,599	-	-	-
2014-15 Growth/Restoration	-	-	-	-	-	\$ -	\$ 3,587,437 (2)
Prior Year Apportionment Adjustment	260,976	511,417	-	-	-	-	-
2012-13 Apportionment Statewide Structural Deficit/Enrollment Fee/Property Tax Deficit	(2,922,320)	(1,308,709)	-	1,065,158	-	-	-
RDA Backfill Deficit in Dispute	-	(3,395,599)	1,383,392	3,395,599	-	-	-
2013-14 Apportionment Statewide Structural Deficit/Enrollment Fee/Property Tax - Estimated	-	-	(1,295,780)	(2,253,660)	-	900,000	900,000
2014-15 Apportionment Statewide Structural Deficit/Enrollment Fee/Property Tax - Estimated	-	-	-	-	(1,322,819)	(661,410)	(661,410)
City of Industry Legal Settlement and Tax Anticipation Notes	5,000,000	284,941	96,086	90,542	-	-	-
Mandated Cost Block Grant	-	780,684	790,520	790,520	812,101	812,101	812,101
TOTAL ONE-TIME REVENUE	\$ 2,338,656	\$ (1,747,949)	\$ 2,816,794	\$ 6,512,278	\$ (510,718)	\$ 1,050,691	\$ 4,638,128
ONE-TIME EXPENDITURES - INCREASES/(DECREASES):							
One-Time Expenditures	\$ (2,348,626)	\$ (2,563,967)	\$ (4,529,822)	\$ (5,640,650)	\$ (3,419,242)	\$ (3,419,242)	\$ (3,419,242)
One-Time Expenditures Course Offerings	-	(607,507)	(1,105,014)	(2,654,280)	(2,408,703)	(2,408,703)	(2,408,703)
One-Time Expenditure Savings - OPEB Contribution & Retiree Health Premiums	1,604,006	6,219,847	6,585,543	6,482,208	3,881,979	4,403,119 (1)	4,403,119 (1)
One-Time Expenditure Savings - Savings from Vacant Positions	1,224,567	475,012	363,124	363,124	784,504	784,504	784,504
TOTAL ONE-TIME EXPENDITURES	\$ 479,947	\$ 3,523,385	\$ 1,313,831	\$ (1,449,598)	\$ (1,161,462)	\$ (640,322)	\$ (640,322)
TOTAL ONE-TIME REVENES AND EXPENDITURES	\$ 2,818,603	\$ 1,775,436	\$ 4,130,625	\$ 5,062,680	\$ (1,672,180)	\$ 410,369	\$ 3,997,806

Decrease of (\$5,802,805)

REVENUES:

2013-14 Growth/Restoration	1,842,576	2014-15	-
RDA Backfill Deficit in Dispute	1,383,392	-	-
2013-14 Apportionment Statewide Structural Deficit/Enrollment Fee/Property Tax	(1,295,780)	-	-
2014-15 Apportionment Statewide Structural Deficit/Enrollment Fee/Property Tax	-	(1,322,819)	-
Tax Revenue Anticipation Notes	96,086	-	-
Mandated Cost Block Grant	790,520	812,101	-
	\$ 2,816,794	\$ (510,718)	

Difference

\$ (1,842,576)
(1,383,392)
1,295,780
(1,322,819)
(96,086)
21,581
\$ (3,327,512)

EXPENDITURES:

Purchases In Progress	\$ 601,802	\$ 637,501	\$ (35,699)
Various Carryover Budgets	816,356	1,646,903	\$ (830,547)
One-Time Support	145,258	116,957	\$ 28,301
Tax Revenue Anticipation Notes	201,404	-	\$ 201,404
Salary & Benefit Increase - 1% Salary & \$1,500 H&W	2,090,992	-	\$ 2,090,992
Positions Funded with One-Time Anticipated 2014-15 Growth	-	382,083	\$ (382,083)
Operating Expenses Funded with One-Time Anticipated 2014-15 Growth	-	106,170	\$ (106,170)
Computer Replacement Program	-	250,000	\$ (250,000)
Class Schedule Increase	1,105,014	2,408,703	\$ (1,303,689)
Immediate Needs Requests - One-Time	400,000	279,628	\$ 120,372
Election Cost	274,000	-	\$ 274,000
Contribution to OPEB Trust	(2,513,069)	-	\$ (2,513,069)
Retiree Benefit Premiums	(4,072,474)	(3,881,979)	\$ (190,495)
One-Time Savings from Vacant Positions	(363,124)	(784,504)	\$ 421,380
	\$ (1,313,841)	\$ 1,161,462	\$ (2,475,303)

Net Change of between 2014-15 Adopted Budget and 2013-14 Adopted Budget

\$ (4,130,635)

\$ (1,672,180)

\$ (5,802,815)

MT. SAN ANTONIO COMMUNITY COLLEGE DISTRICT
BUDGET AND ACTUALS COMPARISON HISTORY
Unrestricted General Fund

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UNRESTRICTED GENERAL FUND 13 - REVENUE-GENERATED ACCOUNTS

	2011-12 Actuals	2012-13 Actuals	2013-14 Adopted Budget	2013-14 Actuals	Scenario 1 2014-15 Adopted Budget	Scenario 2 2014-15 Adopted Budget	Scenario 3 2014-15 Adopted Budget
TOTAL REVENUES	\$ 2,004,977	\$ 3,855,619	\$ 1,585,602	\$ 3,291,992	\$ 2,149,212	\$ 2,149,213	\$ 2,149,213
TOTAL EXPENDITURES	(1,871,340)	(2,727,495)	(4,306,306)	(2,767,279)	(5,394,629)	(5,394,630)	(5,394,630)
TOTAL REVENUE GENERATED INCREASES/DECREASES	\$ 133,637	\$ 1,128,124	\$ (2,720,704)	\$ 524,713	\$ (3,245,417)	\$ (3,245,417)	\$ (3,245,417)

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2011-12 Actuals	2012-13 Actuals	2013-14 Adopted Budget	2013-14 Actuals	Scenario 1 2014-15 Adopted Budget	Scenario 2 2014-15 Adopted Budget	Scenario 3 2014-15 Adopted Budget
\$ 5,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	407,197	407,197	407,197
-	1,238,791	1,238,791 (1)	-	-	-	-
-	-	-	2,284,404	-	-	-
<u>\$ 5,000,000</u>	<u>\$ 1,238,791</u>	<u>\$ 1,238,791</u>	<u>\$ 2,284,404</u>	<u>\$ 407,197</u>	<u>\$ 407,197</u>	<u>\$ 407,197</u>
\$ 14,256,009	\$ 13,909,847	\$ 14,984,613	\$ 14,648,457	\$ 15,981,995	\$ 15,929,881	\$ 15,929,881
9,485,045	9,860,616	3,471,585	10,057,907	(1,778,288)	356,375	3,943,812
<u>\$ 23,741,054</u>	<u>\$ 23,770,463</u>	<u>\$ 18,456,198</u>	<u>\$ 24,706,364</u>	<u>\$ 14,203,707</u>	<u>\$ 16,286,256</u>	<u>\$ 19,873,693</u>
<u>\$ 28,741,054</u>	<u>\$ 25,009,254</u>	<u>\$ 19,694,989</u>	<u>\$ 26,990,768</u>	<u>\$ 14,203,707</u>	<u>\$ 16,286,256</u>	<u>\$ 19,873,693</u>
20.43%	18.34%	13.53%	18.78%	9.20%	10.58%	12.91%
\$ 1,592,580	\$ 2,720,704	\$ -	\$ 3,245,417	\$ -	\$ -	\$ -
<u>\$ 30,333,634</u>	<u>\$ 27,729,958</u>	<u>\$ 19,694,989</u>	<u>\$ 30,236,185</u>	<u>\$ 14,610,904</u>	<u>\$ 16,693,453</u>	<u>\$ 20,280,890</u>
21.28%	19.94%	13.14%	20.64%	9.14%	10.48%	12.73%