

Trends in COLLEGE PRICING 2014

CollegeBoard

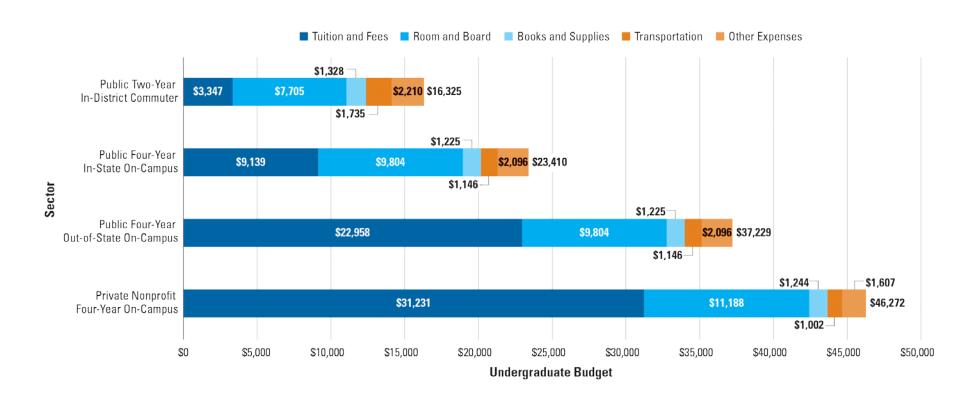
Average Published Charges for Full-Time Undergraduates by Sector, 2014-15 (Enrollment-Weighted)

	Public Two-Year In-District	Public Four-Year In-State	Public Four-Year Out-of-State	Private Nonprofit Four-Year	For-Profit
Tuition and Fees					
2014-15	\$3,347	\$9,139	\$22,958	\$31,231	\$15,230
2013-14	\$3,241	\$8,885	\$22,223	\$30,131	\$15,040
\$ Change	\$106	\$254	\$735	\$1,100	\$190
% Change	3.3%	2.9%	3.3%	3.7%	1.3%
Room and Board					
2014-15	\$7,705	\$9,804	\$9,804	\$11,188	_
2013-14	\$7,540	\$9,498	\$9,498	\$10,824	
\$ Change	\$165	\$306	\$306	\$364	_
% Change	2.2%	3.2%	3.2%	3.4%	
Tuition and Fees and Room and Board					
2014-15	\$11,052	\$18,943	\$32,762	\$42,419	_
2013-14	\$10,781	\$18,383	\$31,721	\$40,955	_
\$ Change	\$271	\$560	\$1,041	\$1,464	_
% Change	2.5%	3.0%	3.3%	3.6%	_

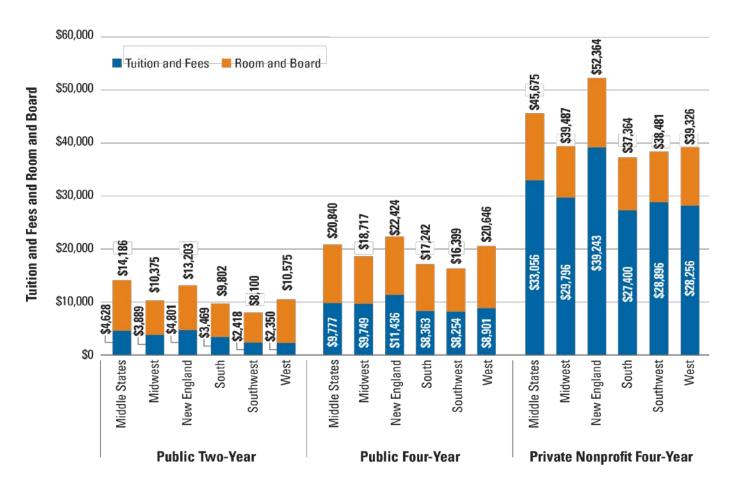
Average Published Charges for Full-Time Undergraduates by Carnegie Classification, 2014-15 (Enrollment-Weighted)

	Publi	c Four-Year In-	-State	Private	Private Nonprofit Four-Year			
	Doctoral	Master's	Bachelor's	Doctoral	Master's	Bachelor's		
Tuition and Fees								
2014-15	\$10,075	\$7,968	\$7,142	\$39,008	\$27,594	\$29,404		
2013-14	\$9,805	\$7,740	\$6,891	\$37,445	\$26,697	\$28,450		
\$ Change	\$270	\$228	\$251	\$1,563	\$897	\$954		
% Change	2.8%	2.9%	3.6%	4.2%	3.4%	3.4%		
Room and Board								
2014-15	\$10,208	\$9,109	\$9,472	\$12,979	\$10,824	\$10,165		
2013-14	\$9,882	\$8,839	\$9,171	\$12,595	\$10,471	\$9,810		
\$ Change	\$326	\$270	\$301	\$384	\$353	\$355		
% Change	3.3%	3.1%	3.3%	3.0%	3.4%	3.6%		
Tuition and Fees and Room and Board								
2014-15	\$20,283	\$17,077	\$16,614	\$51,987	\$38,418	\$39,569		
2013-14	\$19,687	\$16,579	\$16,062	\$50,040	\$37,168	\$38,260		
\$ Change	\$596	\$498	\$552	\$1,947	\$1,250	\$1,309		
% Change	3.0%	3.0%	3.4%	3.9%	3.4%	3.4%		
Percentage Distribution of Full-Time Undergraduates								
Fall 2013	57%	36%	6%	28%	38%	29%		

Average Estimated Full-Time Undergraduate Budgets by Sector, 2014-15 (Enrollment-Weighted)



Average 2014-15 Tuition and Fees and Room and Board by Sector and College Board Region (Enrollment-Weighted)

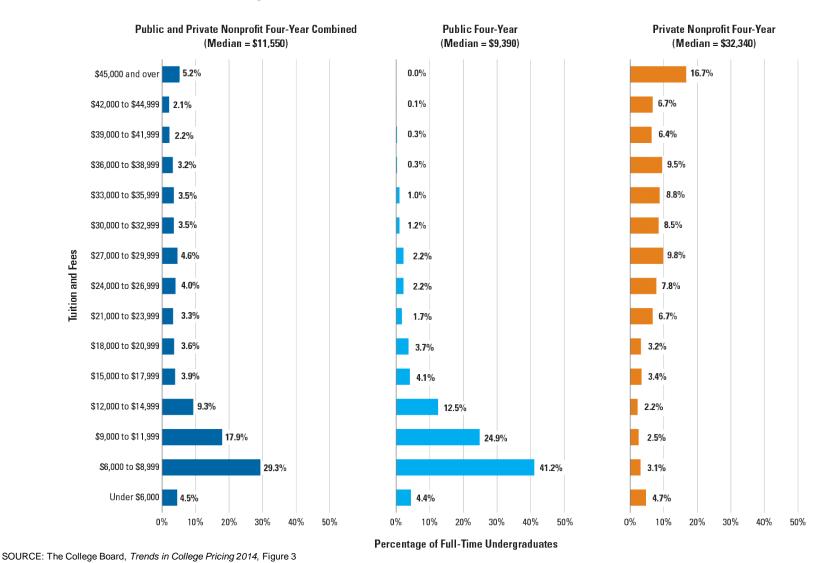


Sector and Region

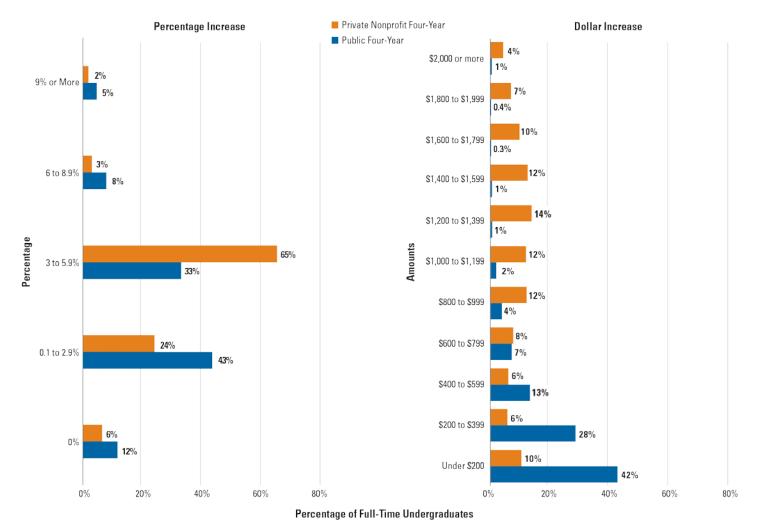
Ten-Year Dollar Change and Percentage Change in Inflation-Adjusted Tuition and Fees, by Region, 2004-05 to 2014-15

	Public Two-Y	ear In-District	Public Four-	-Year In-State	Private Nonprofit Four-Year		
Region	Ten-Year \$ Change	Ten-Year % Change	Ten-Year \$ Change	Ten-Year % Change	Ten-Year \$ Change	Ten-Year % Change	
Middle States	\$580	14%	\$1,866	24%	\$6,799	26%	
Midwest	\$681	21%	\$2,110	28%	\$6,527	28%	
New England	\$855	22%	\$2,787	32%	\$7,023	22%	
South	\$1,012	41%	\$3,168	61%	\$5,602	26%	
Southwest	\$516	27%	\$2,353	40%	\$8,910	45%	
West	\$734	45%	\$3,725	72%	\$2,793	11%	

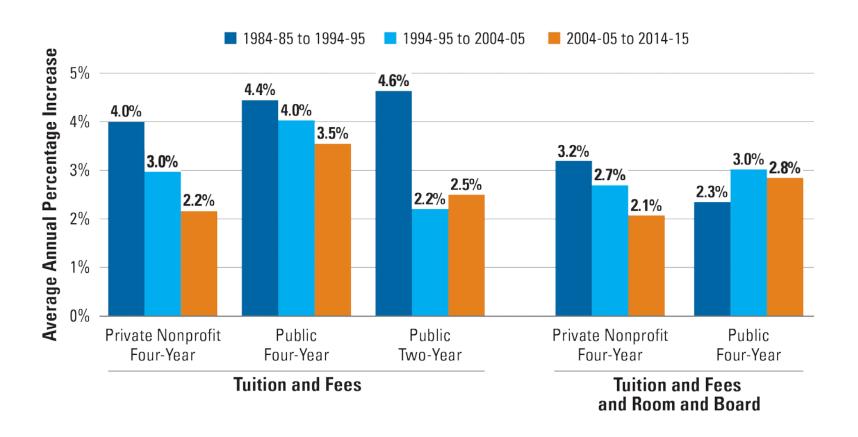
Distribution of Full-Time Undergraduates at Four-Year Institutions by Published Tuition and Fees, 2014-15



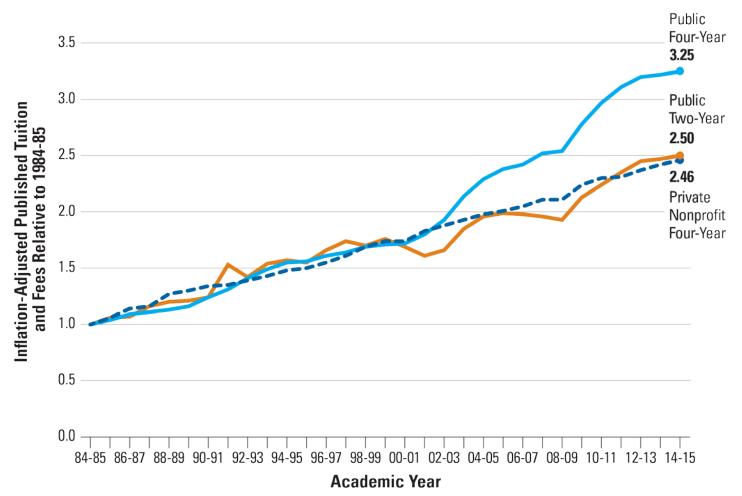
Distribution of Full-Time Undergraduates at Four-Year Institutions by Percentage Increase and Dollar Increase in Published Tuition and Fees, 2014-15



Average Annual Percentage Increase in Inflation-Adjusted Published Prices by Decade, 1984-85 to 2014-15



Inflation-Adjusted Published Tuition and Fees Relative to 1984-85, 1984-85 to 2014-15 (1984-85 = 1.0)



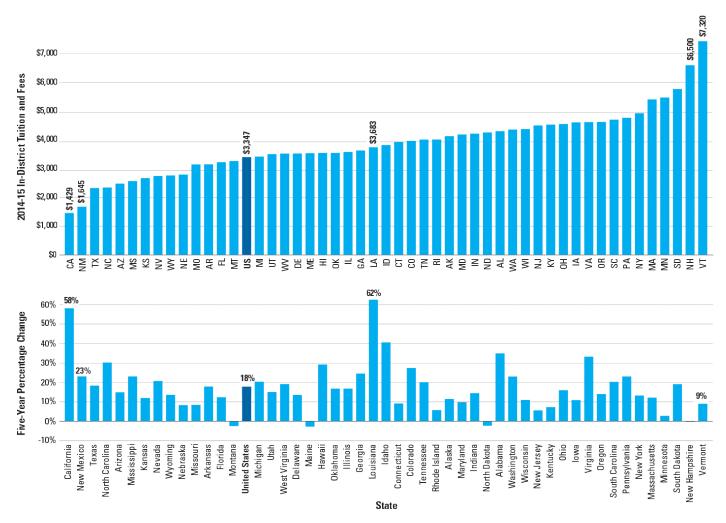
Average Tuition and Fees and Room and Board in 2014 Dollars, 1974-75 to 2014-15, Selected Years

			Tuition and Fees	Tuition and Fees and Room and Board in 2014 Dollars						
	Private Nonprofit Four-Year	Five-Year % Change	Public Four-Year	Five-Year % Change	Public Two-Year	Five-Year % Change	Private Nonprofit Four-Year	Five-Year % Change	Public Four-Year	Five-Year % Change
1974-75	\$10,273	_	\$2,469	_	\$1,336	_	\$16,475	_	\$7,938	_
1979-80	\$10,511	2%	\$2,405	-3%	\$1,157	-13%	\$16,339	-1%	\$7,587	-4%
1984-85	\$12,716	21%	\$2,810	17%	\$1,337	16%	\$19,342	18%	\$8,427	11%
1989-90	\$16,591	30%	\$3,248	16%	\$1,611	20%	\$24,049	24%	\$9,030	7%
1994-95	\$18,814	13%	\$4,343	34%	\$2,103	31%	\$26,487	10%	\$10,628	18%
1999-2000	\$22,179	18%	\$4,805	11%	\$2,357	12%	\$30,692	16%	\$11,548	9%
2004-05	\$25,215	14%	\$6,448	34%	\$2,615	11%	\$34,549	13%	\$14,310	24%
2009-10	\$28,476	13%	\$7,825	21%	\$2,842	9%	\$38,799	12%	\$16,855	18%
2014-15	\$31,231	10%	\$9,139	17%	\$3,347	18%	\$42,419	9%	\$18,943	12%

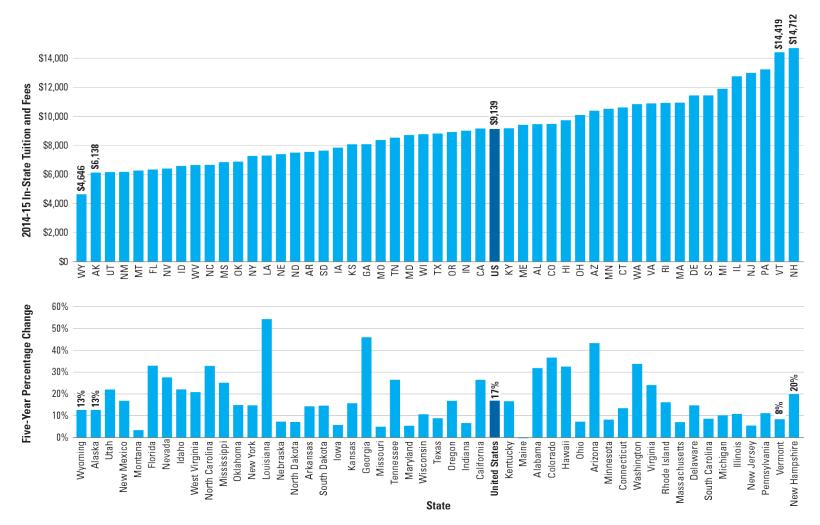
Average Tuition and Fees and Room and Board in 2014 Dollars, 2004-05 to 2014-15

			Tuition and Fees	Tuition and Fees and Room and Board in 2014 Dollars						
	Private Nonprofit Four-Year	One-Year % Change	Public Four-Year	One-Year % Change	Public Two-Year	One-Year % Change	Private Nonprofit Four-Year	One-Year % Change	Public Four-Year	One-Year % Change
2004-05	\$25,215	_	\$6,448	_	\$2,615	_	\$34,549	_	\$14,310	_
2005-06	\$25,581	1.5%	\$6,696	3.8%	\$2,660	1.7%	\$35,046	1.4%	\$14,772	3.2%
2006-07	\$26,117	2.1%	\$6,795	1.5%	\$2,653	-0.3%	\$35,705	1.9%	\$15,029	1.7%
2007-08	\$26,787	2.6%	\$7,081	4.2%	\$2,624	-1.1%	\$36,593	2.5%	\$15,507	3.2%
2008-09	\$26,881	0.4%	\$7,148	0.9%	\$2,580	-1.7%	\$36,610	0.0%	\$15,567	0.4%
2009-10	\$28,476	5.9%	\$7,825	9.5%	\$2,842	10.2%	\$38,799	6.0%	\$16,855	8.3%
2010-11	\$29,251	2.7%	\$8,337	6.5%	\$2,997	5.5%	\$39,850	2.7%	\$17,680	4.9%
2011-12	\$29,405	0.5%	\$8,728	4.7%	\$3,135	4.6%	\$40,043	0.5%	\$18,092	2.3%
2012-13	\$30,146	2.5%	\$8,991	3.0%	\$3,280	4.6%	\$41,022	2.4%	\$18,528	2.4%
2013-14	\$30,731	1.9%	\$9,062	0.8%	\$3,306	0.8%	\$41,771	1.8%	\$18,749	1.2%
2014-15	\$31,231	1.6%	\$9,139	0.8%	\$3,347	1.2%	\$42,419	1.6%	\$18,943	1.0%

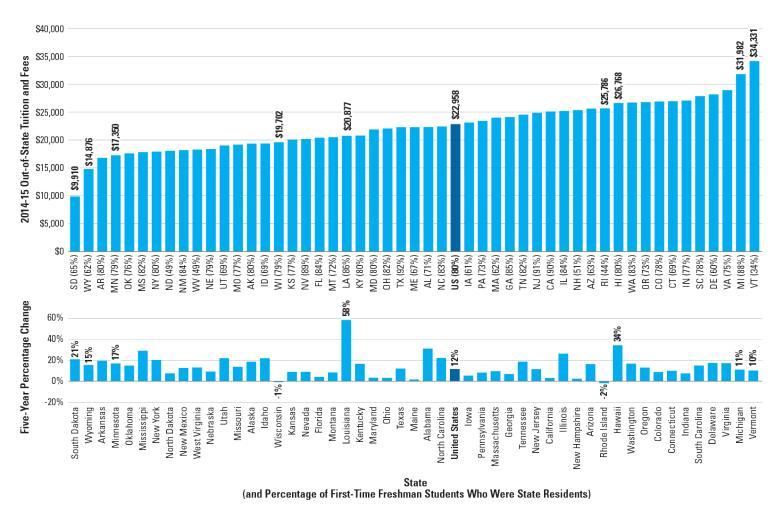
Average 2014-15 In-District Tuition and Fees at Public Two-Year Institutions by State and Five-Year Percentage Change in Inflation-Adjusted Tuition and Fees



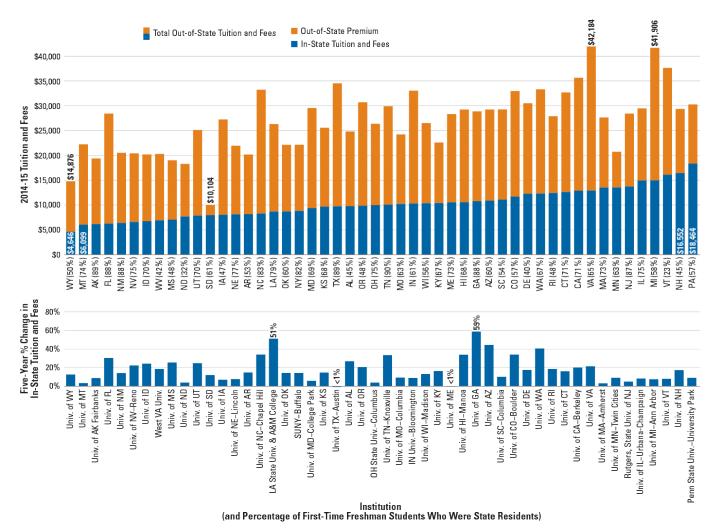
Average 2014-15 In-State Tuition and Fees at Public Four-Year Institutions by State and Five-Year Percentage Change in Inflation-Adjusted Tuition and Fees



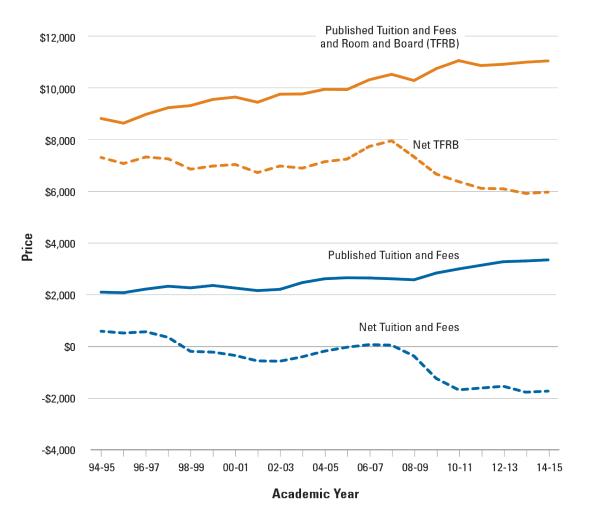
Average 2014-15 Out-of-State Tuition and Fees at Public Four-Year Institutions by State and Five-Year Percentage Change in Inflation-Adjusted Tuition and Fees



2014-15 Tuition and Fees at Flagship Universities and Five-Year Percentage Change in Inflation-Adjusted Tuition and Fees, 2009-10 to 2014-15



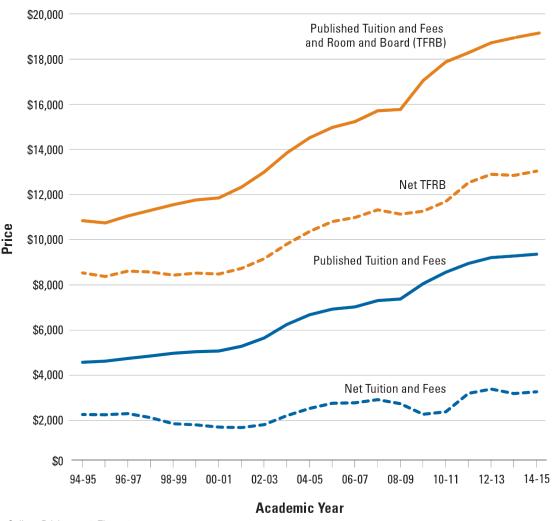
Average Published and Net Prices in 2014 Dollars, Full-Time In-District Undergraduate Students at Public Two-Year Institutions, 1994-95 to 2014-15



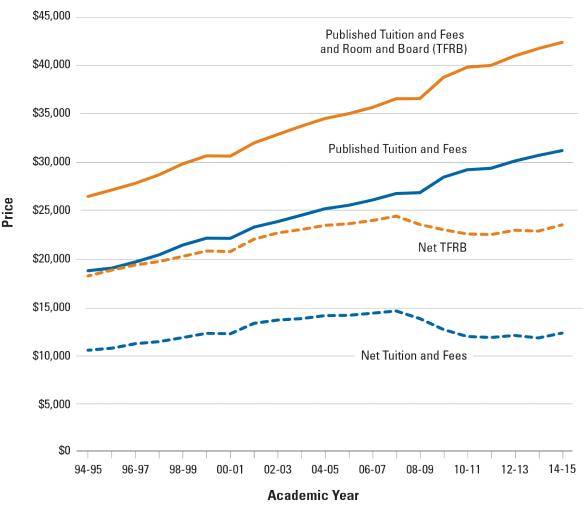
Average Published and Net Prices and Total Grant Aid per Student in 2014 Dollars, Full-Time In-District Undergraduate Students at Public Two-Year Institutions, 1994-95 to 2014-15, Selected Years

	94-95	98-99	02-03	04-05	06-07	08-09	10-11	12-13	14-15
Published Tuition and Fees	\$2,100	\$2,270	\$2,210	\$2,620	\$2,650	\$2,580	\$3,000	\$3,280	\$3,350
Published Tuition and Fees and Room and Board (TFRB)	\$8,820	\$9,320	\$9,760	\$9,950	\$10,320	\$10,290	\$11,060	\$10,920	\$11,050
Net Tuition and Fees	\$590	-\$190	-\$570	-\$180	\$70	-\$370	-\$1,680	-\$1,540	-\$1,740
Net TFRB	\$7,310	\$6,860	\$6,980	\$7,150	\$7,740	\$7,340	\$6,380	\$6,100	\$5,960
Grant Aid and Tax Benefits per Student	\$1,510	\$2,460	\$2,780	\$2,800	\$2,580	\$2,950	\$4,680	\$4,820	\$5,090

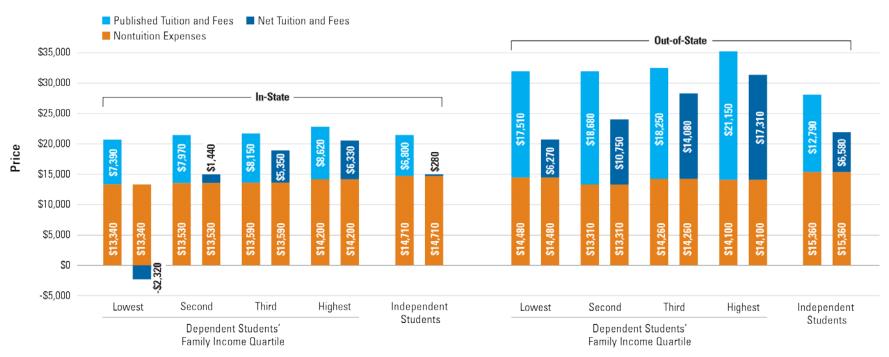
Average Published and Net Prices in 2014 Dollars, Full-Time In-State Undergraduate Students at Public Four-Year Institutions, 1994-95 to 2014-15



Average Published and Net Prices in 2014 Dollars, Full-Time Undergraduate Students at Private Nonprofit Four-Year Institutions, 1994-95 to 2014-15

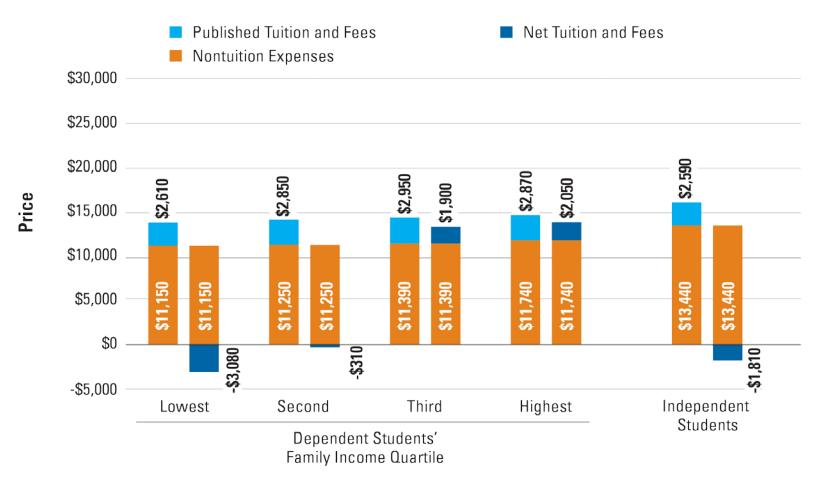


Published and Net Prices of Full-Time Students at Public Four-Year Institutions, by State Residency, Dependency Status, and Family Income, 2011-12



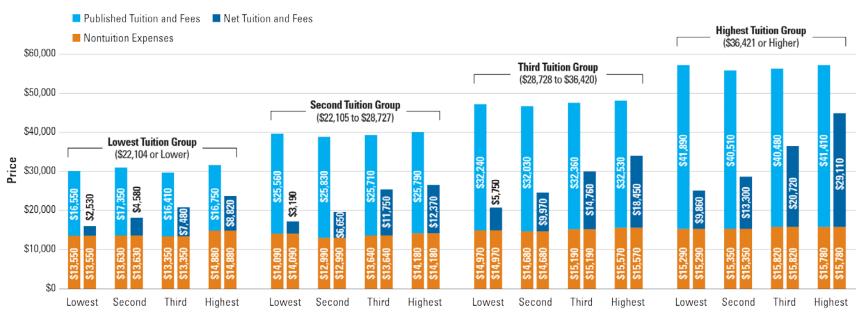
State Residency, Dependency Status, and Family Income

Published and Net Prices of Full-Time Students at Public Two-Year Institutions, by Dependency Status and Family Income, 2011-12



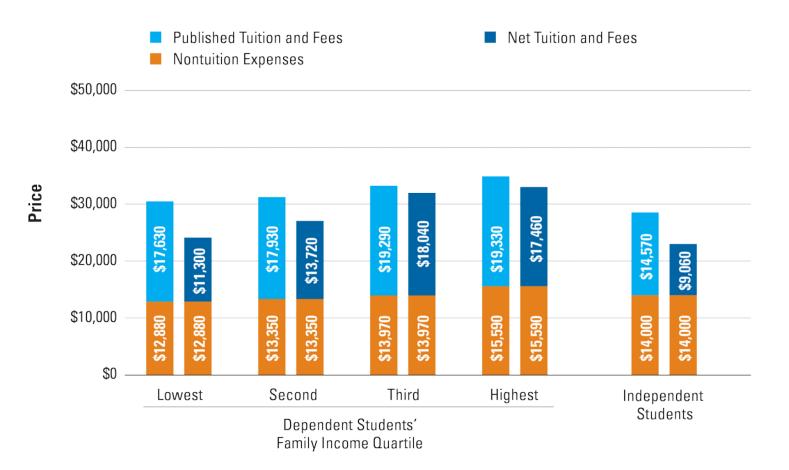
Dependency Status and Family Income

Published and Net Prices of Full-Time Dependent Students at Private Nonprofit Four-Year Institutions, by Tuition and Fees and Family Income, 2011-12



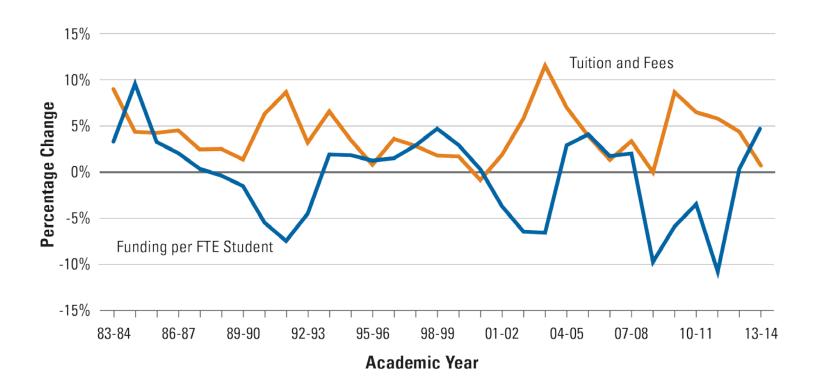
Dependent Students' Family Income

Published and Net Prices of Full-Time Students at For-Profit Institutions, by Dependency Status and Family Income, 2011-12

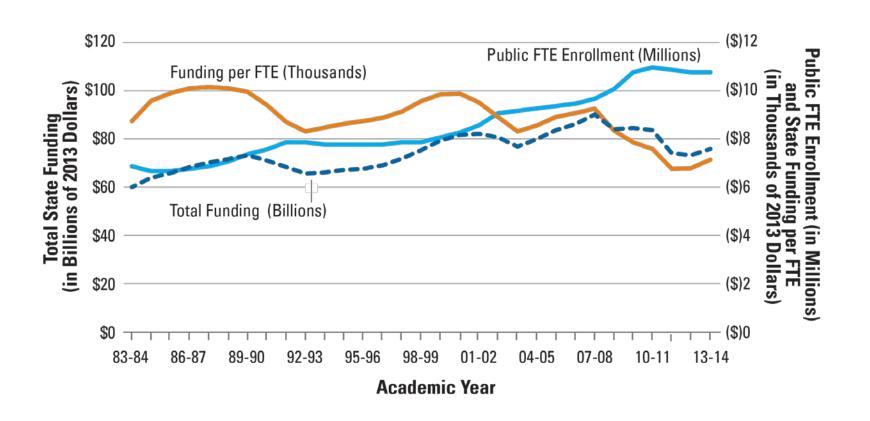


Dependency Status and Family Income

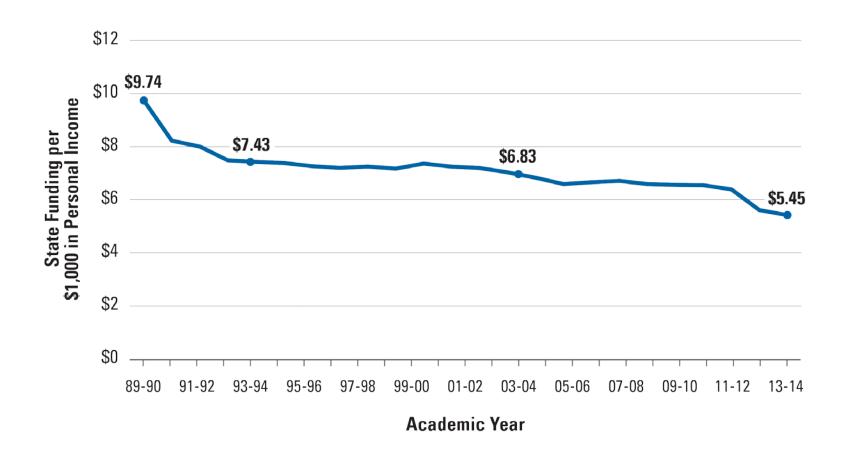
Annual Percentage Change in Inflation-Adjusted Per-Student State Funding for Higher Education and in Tuition and Fees at Public Institutions, 1983-84 to 2013-14



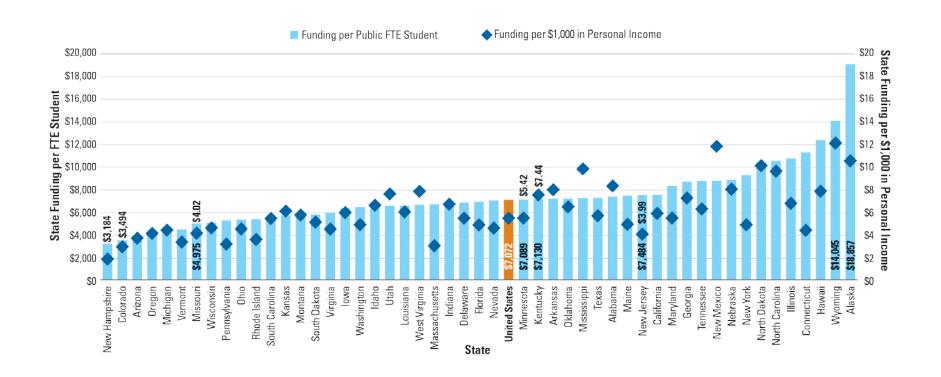
Total and Per-Student State Funding for Higher Education in 2013 Dollars, and Public FTE Enrollment, 1983-84 to 2013-14



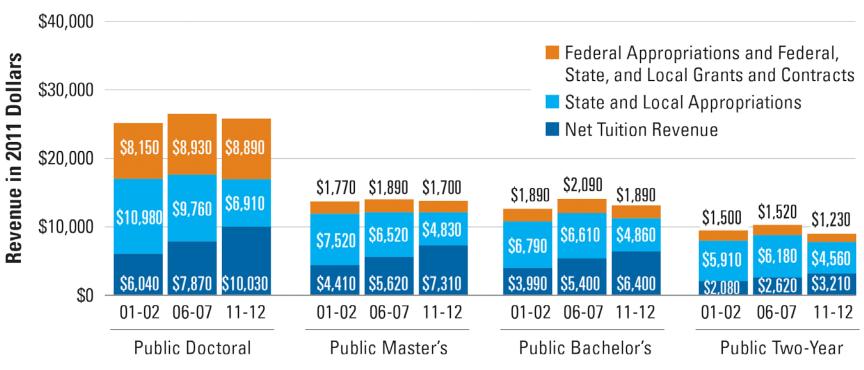
Average State Funding for Higher Education per \$1,000 in Personal Income, 1989-90 to 2013-14



State Funding for Higher Education per Student and per \$1,000 in Personal Income, by State, 2013-14

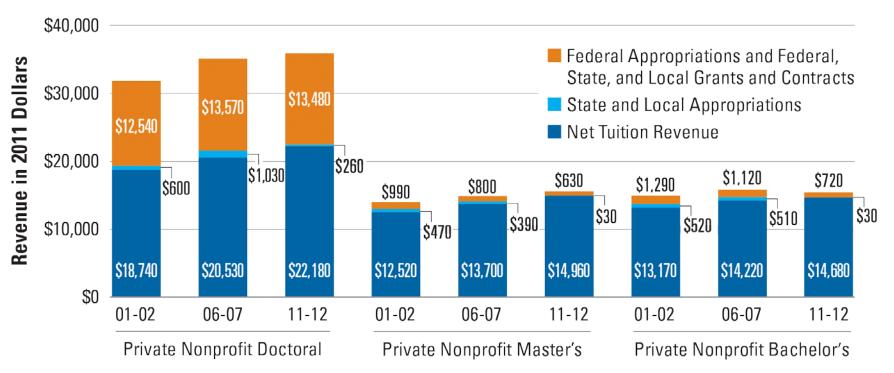


Institutional Revenues per Full-Time Equivalent (FTE) Student in 2011 Dollars at Public Institutions, 2001-02, 2006-07, and 2011-12



Institution Type and Academic Year

Institutional Revenues per Full-Time Equivalent (FTE) Student in 2011 Dollars at Private Nonprofit Institutions, 2001-02, 2006-07, and 2011-12

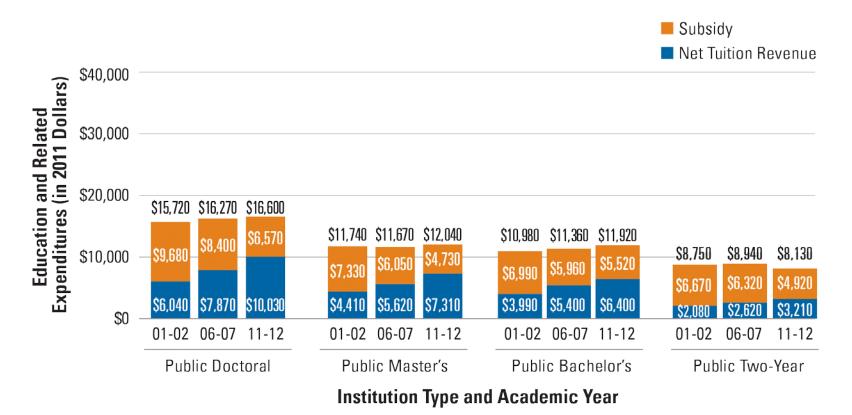


Institution Type and Academic Year

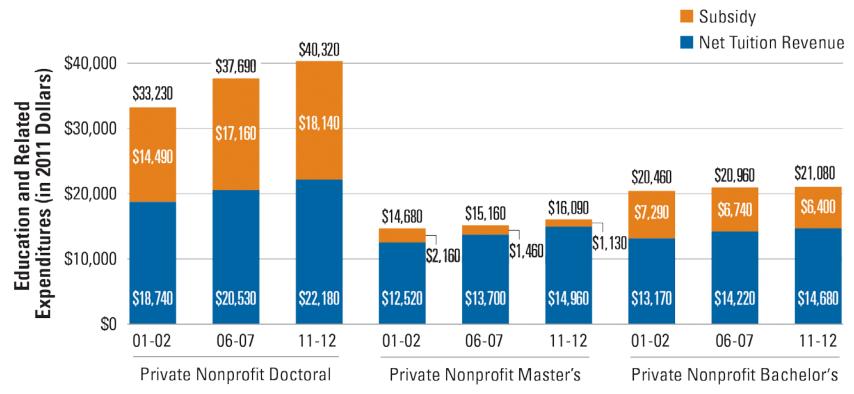
Percentage of Institutional Revenues from Various Sources

			Pu	blic	Private Nonprofit			
Revenue Source		Doctoral	Master's	Bachelor's	Two-Year	Doctoral	Master's	Bachelor's
	2001-02	24%	32%	31%	22%	59%	90%	88%
Net Tuition Revenue	2006-07	30%	40%	38%	25%	58%	92%	90%
	2011-12	39%	53%	49%	36%	62%	96%	95%
0	2001-02	44%	55%	54%	62%	2%	3%	3%
State and Local Appropriations	2006-07	37%	46%	47%	60%	3%	3%	3%
	2011-12	27%	35%	37%	51%	1%	0%	0%
Federal Appropriations	2001-02	32%	13%	15%	16%	39%	7%	9%
and Federal, State, and Local Grants and Contracts	2006-07	34%	13%	15%	15%	39%	5%	7%
	2011-12	34%	12%	14%	14%	38%	4%	5%

Net Tuition Revenues, Subsidies, and Education and Related Expenditures per Full-Time Equivalent (FTE) Student in 2011 Dollars at Public Institutions, 2001-02, 2006-07, and 2011-12



Net Tuition Revenues, Subsidies, and Education and Related Expenditures per Full-Time Equivalent (FTE) Student in 2011 Dollars at Private Nonprofit Institutions, 2001-02, 2006-07, and 2011-12

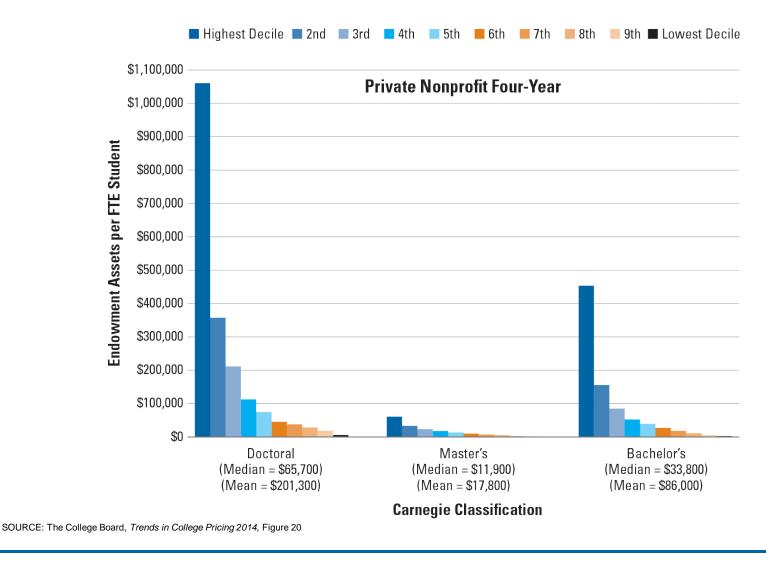


Institution Type and Academic Year

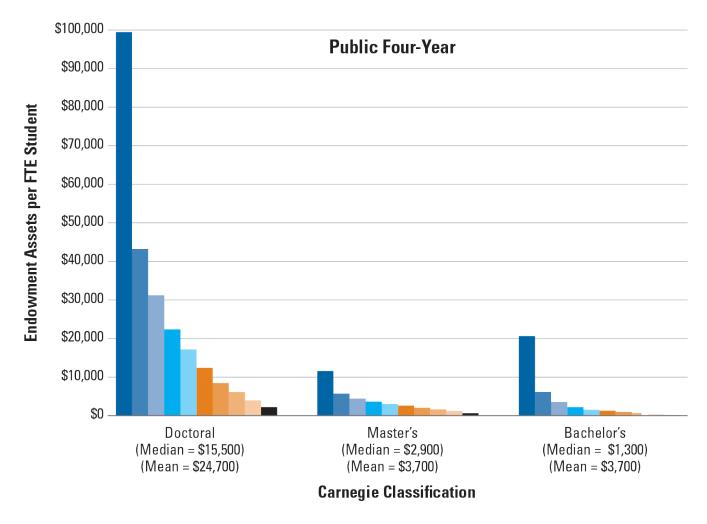
Percentage of Education and Related Expenditures Covered by Net Tuition Revenues

	Public								
	Doctoral	Master's	Bachelor's	Two-Year					
2001-02	38%	38%	36%	24%					
2006-07	48%	48%	48%	29%					
2011-12	60%	61%	54%	39%					
	F	Private Nonprof	it						
	Doctoral	Master's	Bachelor's						
2001-02	56%	85%	64%						
2006-07	54%	90%	68%						
2011-12	55%	93%	70%						

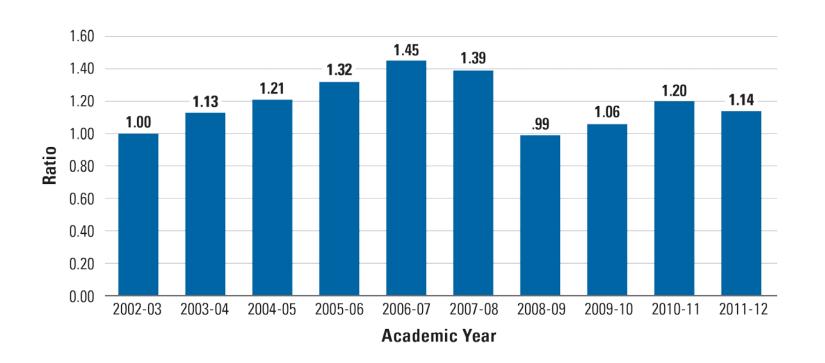
Endowment Assets per Full-Time Equivalent (FTE) Student at Private Nonprofit Four-Year Institutions by Decile, 2011-12



Endowment Assets per Full-Time Equivalent (FTE) Student at Public Four-Year Institutions by Decile, 2011-12

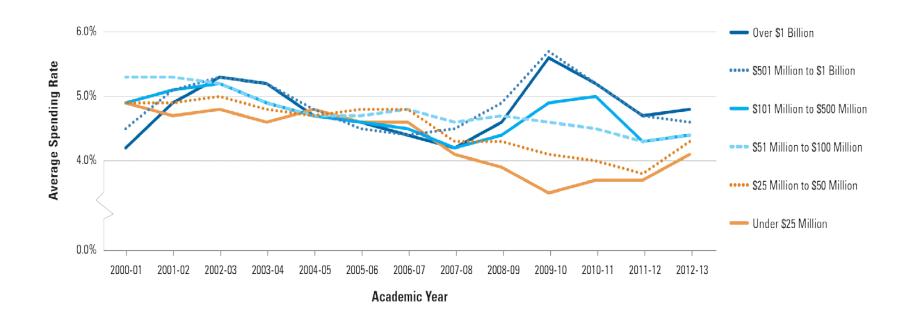


Private Nonprofit Four-Year College and University Endowment Assets per Full-Time Equivalent (FTE) Student Relative to 2002-03



SOURCE: The College Board, Trends in College Pricing 2014, Figure 21A

Average Reported Spending Rates for College and University Endowments by Endowment Size, 2000-01 to 2012-13



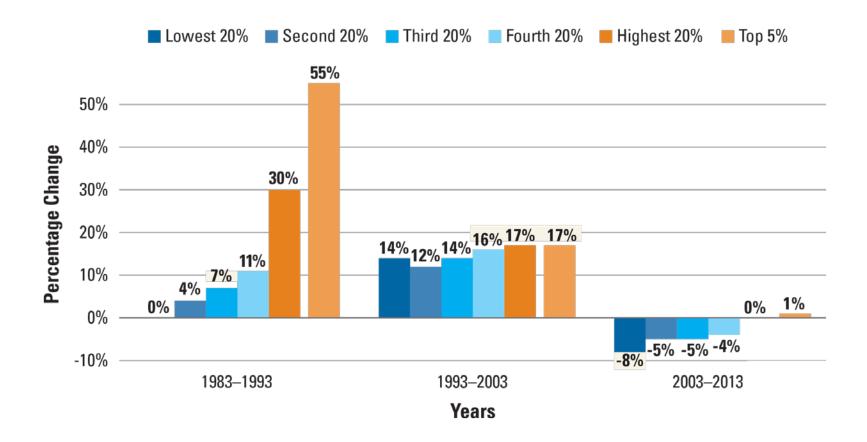
SOURCE: The College Board, Trends in College Pricing 2014, Figure 21B

Average Reported Spending Rates for College and University Endowments, 2000-01 to 2012-13

Endowment Size	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13
Under \$25 Million	4.9%	4.7%	4.8%	4.6%	4.8%	4.6%	4.6%	4.1%	3.9%	3.5%	3.7%	3.7%	4.1%
\$25 Million to \$50 Million	4.9%	4.9%	5.0%	4.8%	4.7%	4.8%	4.8%	4.3%	4.3%	4.1%	4.0%	3.8%	4.3%
\$51 Million to \$100 Million	5.3%	5.3%	5.2%	4.9%	4.7%	4.7%	4.8%	4.6%	4.7%	4.6%	4.5%	4.3%	4.4%
\$101 Million to \$500 Million	4.9%	5.1%	5.2%	4.9%	4.7%	4.6%	4.5%	4.2%	4.4%	4.9%	5.0%	4.3%	4.4%
\$501 Million to \$1 Billion	4.5%	5.1%	5.3%	5.2%	4.8%	4.5%	4.4%	4.5%	4.9%	5.7%	5.2%	4.7%	4.6%
Over \$1 Billion	4.2%	4.9%	5.3%	5.2%	4.7%	4.6%	4.4%	4.2%	4.6%	5.6%	5.2%	4.7%	4.8%

SOURCE: The College Board, Trends in College Pricing 2014, page 32

Percentage Change in Inflation-Adjusted Mean Family Income by Quintile, 1983–1993, 1993–2003, and 2003–2013



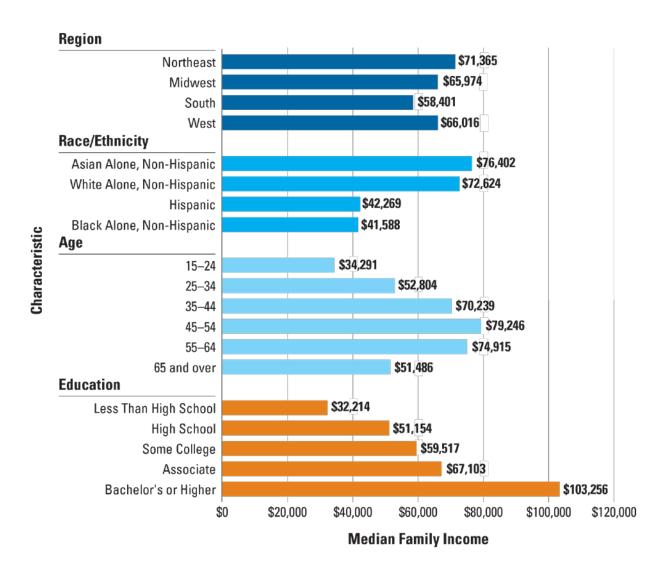
SOURCE: The College Board, Trends in College Pricing 2014, Figure 22A

Thirty-Year Percentage and Dollar Change in Family Income by Quintile

	Lowest 20%	Second 20%	Third 20%	Fourth 20%	Highest 20%	Top 5%
\$ Change 1983-2013	\$578	\$3,779	\$8,936	\$18,849	\$70,821	\$162,829
% Change 1983–2013	4%	11%	16%	24%	52%	83%
2013 Income Bracket	\$28,894 or less	\$28,895 to \$50,520	\$50,521 to \$78,000	\$78,001 to \$121,059	\$121,060 or higher	\$217,032 or higher
2013 Mean Income	\$16,109	\$39,514	\$63,916	\$97,207	\$206,687	\$358,722

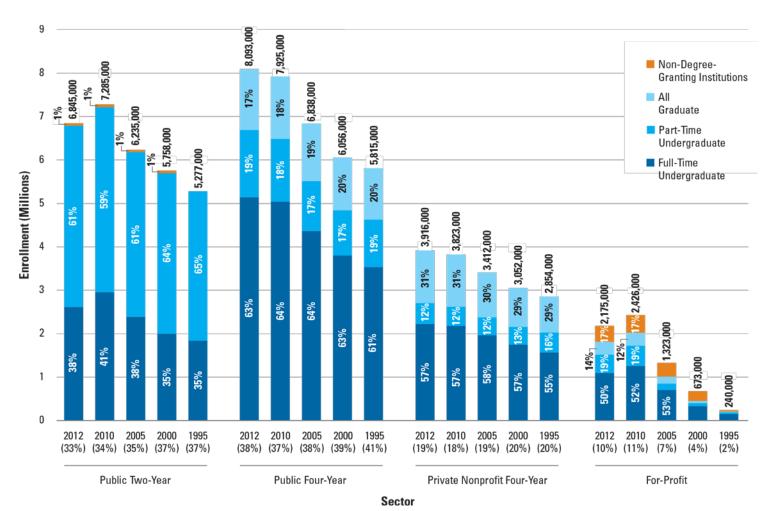
SOURCE: The College Board, Trends in College Pricing 2014, page 33

Median Family Income by Selected Characteristics, 2013



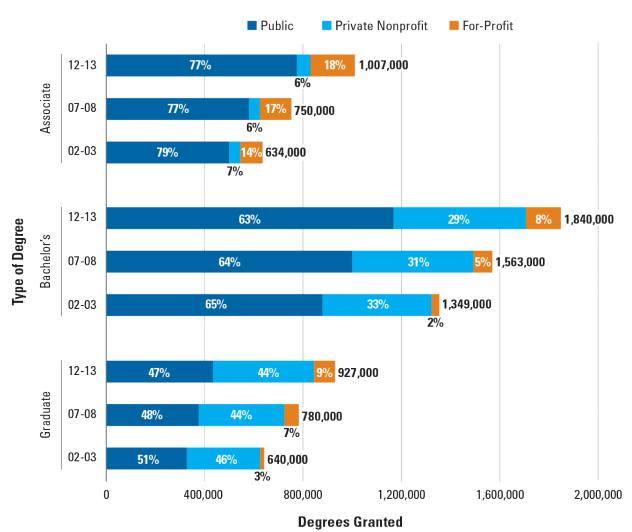
SOURCE: The College Board, Trends in College Pricing 2014, Figure 22B

Fall Enrollment by Attendance Status and Level of Enrollment (with Percentage of All Students Enrolled in Each Sector), 1995 to 2012, Selected Years



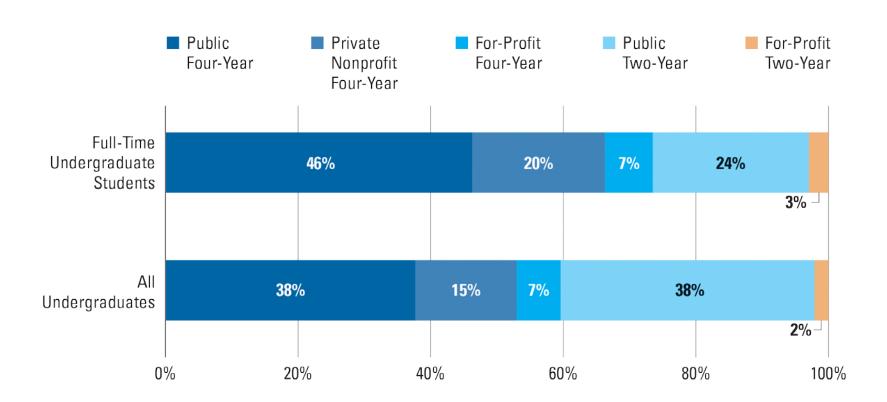
SOURCE: The College Board, *Trends in College Pricing 2014,* Figure 23

Degrees Granted by Type of Degree and Sector, 2002-03, 2007-08, and 2012-13



 ${\tt SOURCE: The\ College\ Board},\ \textit{Trends\ in\ College\ Pricing\ 2014},\ {\tt Figure\ 24}$

Undergraduate Enrollment by Sector, Fall 2012



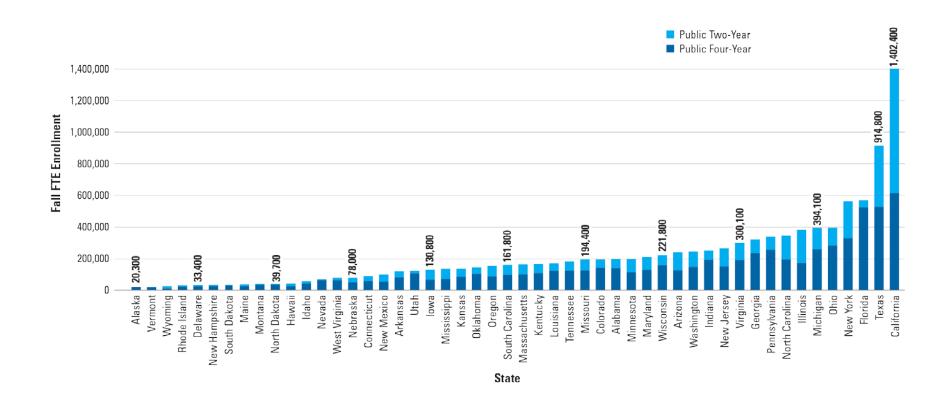
SOURCE: The College Board, Trends in College Pricing 2014, Figure 25

Percentage of Undergraduate Students Enrolled Part Time in Fall 2012, by Sector

	All –	Puk	olic	Private Nonprofit	For-Profit		
	Degree- Granting	Four- Year	Two- Year	Four- Year	Four- Year	Two- Year	
Percentage Enrolled Part Time	37%	23%	61%	18%	30%	11%	

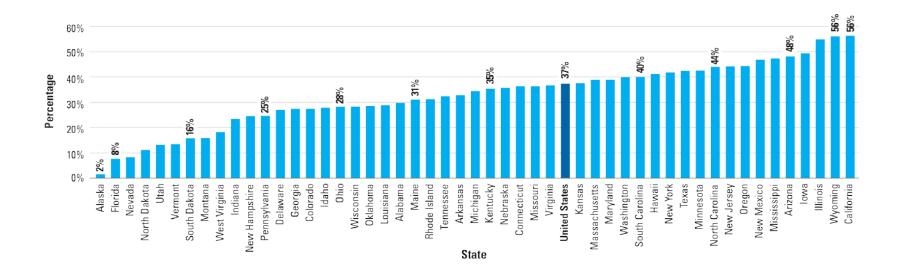
SOURCE: The College Board, Trends in College Pricing 2014, page 35

Full-Time Equivalent (FTE) Enrollment in Public Degree-Granting Institutions, by State, Fall 2012



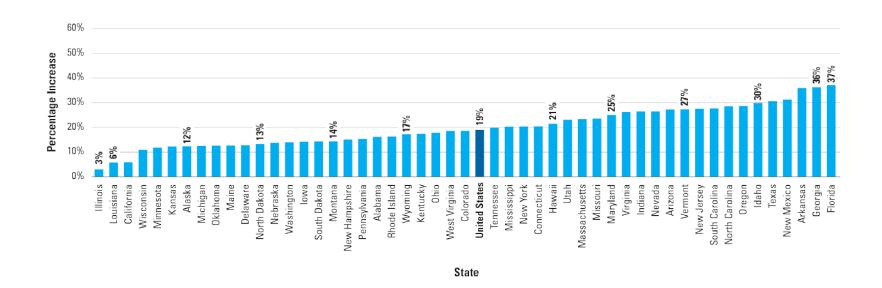
SOURCE: The College Board, Trends in College Pricing 2014, Figure 26A

Percentage of All Public Full-Time Equivalent (FTE) Enrollment in Two-Year Colleges, by State, Fall 2012



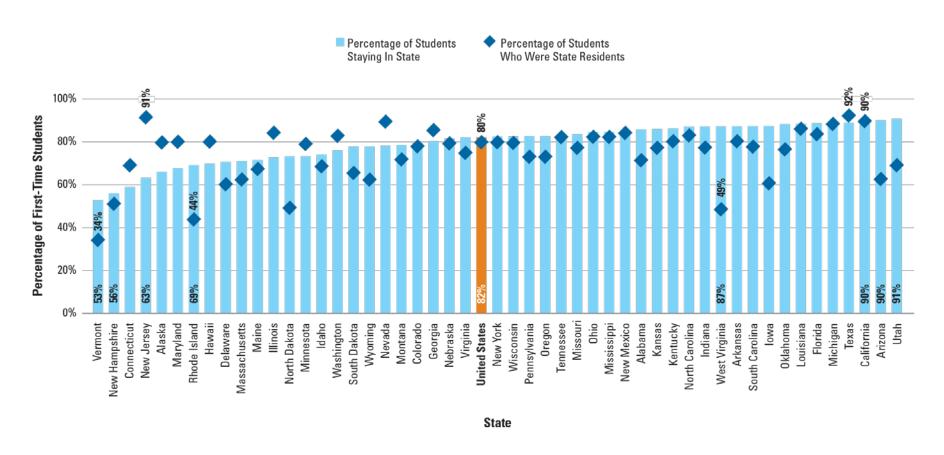
SOURCE: The College Board, Trends in College Pricing 2014, Figure 26B

Percentage Increase in Full-Time Equivalent (FTE) Enrollment in Public Institutions, by State, Fall 2002 to Fall 2012



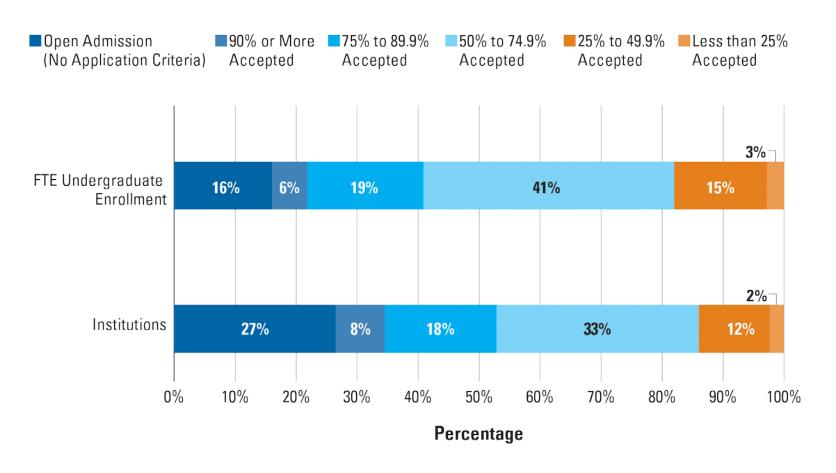
SOURCE: The College Board, Trends in College Pricing 2014, Figure 27

Percentage of First-Time Students Staying in State and Percentage of First-Time Students Who Were State Residents, 2012



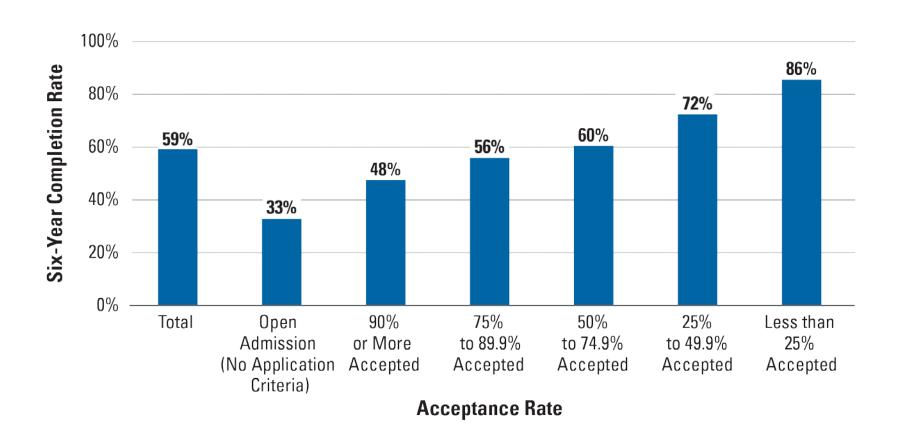
SOURCE: The College Board, Trends in College Pricing 2014, Figure 28

Percentage Distribution of Four-Year Degree-Granting Institutions and of Fall Full-Time Equivalent (FTE) Undergraduate Enrollment, by Acceptance Rate, 2012-13



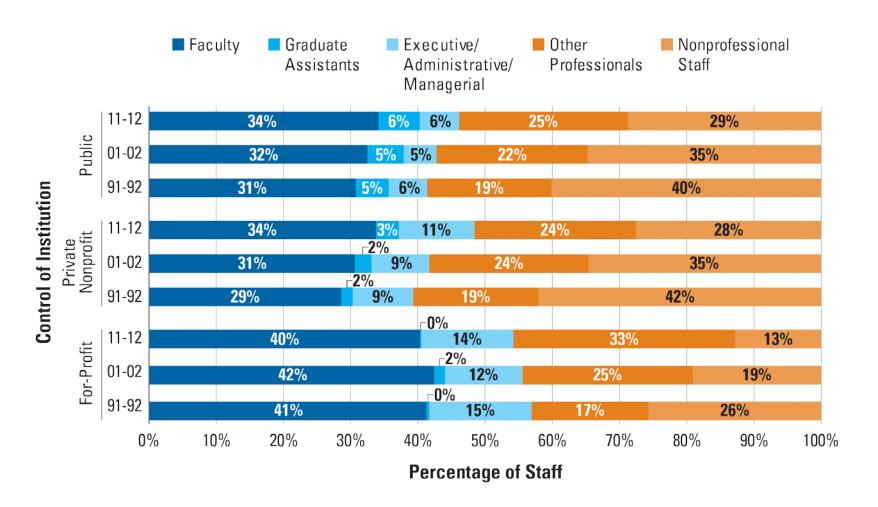
SOURCE: The College Board, Trends in College Pricing 2014, Figure 29A

Overall Six-Year Bachelor's Degree Completion Rate of 2006 Cohort at Four-Year Institutions by Acceptance Rate of Institution



SOURCE: The College Board, Trends in College Pricing 2014, Figure 29B

Composition of Staff in Degree-Granting Postsecondary Institutions, 1991-92, 2001-02, and 2011-12



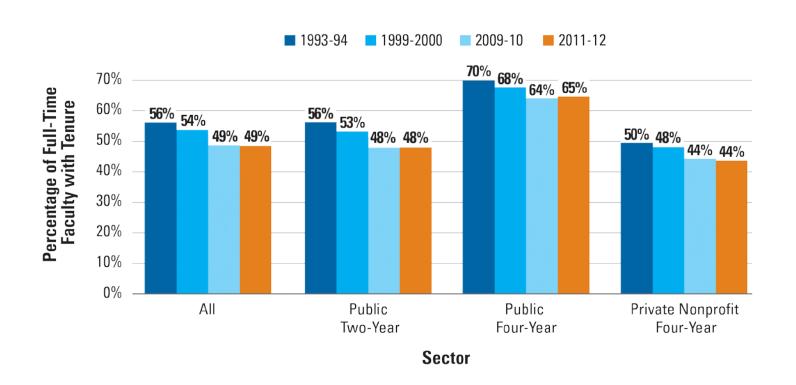
SOURCE: The College Board, Trends in College Pricing 2014, Figure 30A

Number of Full-Time Equivalent (FTE) Staff per 100 FTE Students, 1991, 2001, 2011

		Public		Private Nonprofit			For-Profit		
	1991	2001	2011	1991	2001	2011	1991	2001	2011
Faculty	5.7	6.2	5.9	7.9	8.4	9.2	3.0	4.2	4.0
Graduate Assistants	0.9	1.0	1.1	0.5	0.7	0.9	0.0	0.2	0.0
Executive/Administrative/Managerial	1.1	0.9	1.0	2.5	2.4	3.1	1.1	1.1	1.4
Other Professionals	3.4	4.3	4.3	5.1	6.5	6.6	1.3	2.5	3.3
Nonprofessional Staff	7.4	6.7	5.0	11.5	9.5	7.5	1.9	1.9	1.3
TOTAL	18.4	19.2	17.3	27.5	27.5	27.4	7.3	10.0	10.0

SOURCE: The College Board, Trends in College Pricing 2014, page 40

Percentage of Full-Time Faculty with Tenure at Institutions with a Tenure System, 1993-94, 1999-2000, 2009-10, and 2011-12



SOURCE: The College Board, Trends in College Pricing 2014, Figure 30B

Consumer Price Index: All Urban Consumers, Not Seasonally Adjusted, All Items, U.S. City Average, 1982-84=100

Academic Year	CPI (As of July at the Beginning of the Academic Year)	Factor Used in Trends in College Pricing to Convert to 2014 Dollars	Factor Used in Trends in Student Aid to Convert to 2013 Dollars
2004-05	189.400	1.2579	1.2333
2005-06	195.400	1.2193	1.1955
2006-07	203.500	1.1708	1.1479
2007-08	208.300	1.1438	1.1214
2008-09	219.964	1.0831	1.0620
2009-10	215.351	1.1063	1.0847
2010-11	218.011	1.0928	1.0715
2011-12	225.922	1.0546	1.0340
2012-13	229.104	1.0399	1.0196
2013-14	233.596	1.0199	1.0000
2014-15	238.250	1.0000	

SOURCE: The College Board, Trends in College Pricing 2014, Table A2

For more information, visit:

trends.collegeboard.org

Sandy Baum, sbaum@gwu.edu

Jennifer Ma, jma@collegeboard.org