

Taxpayer Litigation Settlement
December 20, 2015

Sean:

Here is the latest. While it appears somewhat bleak, I remain hopeful that we can attain some middle ground.

Mt Sac agree to not build a parking structure on Lot A at any time. [perhaps Mt. Sac might agree can remove it from its Master Plan without, of course, binding the hands of future board to renew it].

UWT will agree to release Mt Sac and Tilden & Coil from any further liability regarding the parking structure costs incurred. [I think we are already here, especially if we are only talking about \$90K]

UWT will abandon pursuing litigation against Tilden & Coil on the lease leaseback issue in lieu of a one time settlement to UWT in the amount of \$300,000. [need a reasonable counter here]

While I am getting significant push-back, the above are client proposed terms and I am hopeful we can get more certain.

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