

# BUDGET COMMITTEE

## MEETING AGENDA

June 11, 2025

3:00 – 4:30 p.m.



**Location: Zoom**

**Time: 3:00 p.m. – 4:30 p.m.**

### **Committee Members: 15**

Shannon Carter, Chair  
Stephen Lancaster, Co-Chair  
Delana Miller  
Emily Woolery  
Gabriel Tinoco

Joe Louis Hernandez  
Kelly Fowler  
Lisa Romo  
Madelyn Arballo  
Rosa Royce

Shiloh Blacksher  
Valerie Arenas-Rey  
Zak Gallegos  
Sophie Gieng (Student)  
Xenia Chen (Student)

**Guest:**  
Patricia Quinones  
Vivian Ruiz (Notes)

### **AGENDA ITEMS:**

1. **Agenda Check**
2. **Review the Budget Committee Meeting Summary of May 28, 2025**
3. **Report Out from IEC Representative**
4. **2025-26 Tentative Budget Update**
5. **Crafting a Response for the Next PAC Report Out**

**FUTURE BUDGET COMMITTEE MEETINGS (3:00 p.m. – 4:30 p.m.):**

**The committee does not meet during Summer or Winter Intersessions unless needed.**  
**August 27, 2025**

**Mt. San Antonio College**  
**Budget Committee Summary of**  
**June 11, 2025**  
**Location: Zoom**  
**Time: 3:00 p.m. – 4:30 p.m.**

**Committee Members:**

- |   |  |   |   |
|---|--|---|---|
| <input checked="" type="checkbox"/> Shannon Carter- Co-Chair    | <input type="checkbox"/> Valerie Arenas Rey          | <input checked="" type="checkbox"/> Lisa Romo   | <input type="checkbox"/> Patty Quinones (Guest)             |
| <input checked="" type="checkbox"/> Stephen Lancaster, Co-Chair | <input checked="" type="checkbox"/> Shiloh Blacksher | <input type="checkbox"/> Gabriel Tinoco         | <input checked="" type="checkbox"/> Suzanne Vasquez (Notes) |
| <input checked="" type="checkbox"/> Kelly Fowler                | <input checked="" type="checkbox"/> Emily Woolery    | <input type="checkbox"/> Madelyn Arballo        |   |
| <input checked="" type="checkbox"/> Delana Miller               | <input checked="" type="checkbox"/> Zak Gallegos     | <input type="checkbox"/> Sophie Gieng (Student) |   |
| <input checked="" type="checkbox"/> Rosa Royce                  | <input type="checkbox"/> Joe Louis Hernandez         | <input type="checkbox"/> Xenia Chen (Student)   |   |

ITEM	DISCUSSION/COMMENTS	ACTION/OUTCOME
1. <b>Agenda check</b>	Agenda checked.	
2. <b>Review the Budget Committee Meeting Summary of May 28, 2025</b>	The Budget Committee reviewed and approved the meeting summary of May 28, 2025.	<b>The meeting summary was approved.</b>
3. <b>Report from IEC Representative</b>	No report was presented, as the IEC concluded its meetings last month and will reconvene in the fall.	
4. <b>2025-26 Tentative Budget Update</b>	<p>Rosa Royce presented the 2025-26 Tentative Budget. The following are key takeaways (reports attached):</p> <p>FY 24-25 is now projected to close with a \$7.3 M surplus and a healthy 21.5 % reserve.</p> <p>FY 25-26 shows a structural deficit of \$4.6 M driven by compensation and benefit pressures; gap rises to \$7.6 M after one-time items.</p> <p>Even after using reserves to balance 2025-26, ending fund balance remains almost double the 10 % Board-policy floor, but the trend is downward.</p>	

	Monitoring enrollment growth, controlling ongoing costs, and long-term OPEB funding remain priority areas to preserve fund-balance strength.	
<b>5. Crafting a Response for the Next PAC Report Out</b>	No report out was discussed.	

**FUTURE MEETING DATES**

The Committee does not meet during summer or winter Intersessions unless needed.

**August 27, 2025**