

# SPECIAL BUDGET COMMITTEE

## MEETING AGENDA

June 10, 2026

3:00 – 4:30 p.m.



**Location: Zoom**

**Time: 3:00 p.m. – 4:30 p.m.**

### Committee Members: 14

Emily Woolery – Faculty, Academic Senate  
Joe Dominguez, Chair – VP, Administrative Services  
Joe Louis Hernandez – Management, Student Services  
Kelly Fowler – Management, Instruction & IEC Liaison  
Lisa Romo – Confidential  
Madelyn Arballo – Management, SCE  
Mario Wu – Student, Associated Students  
Miki Matsumoto – Student, Associated Students  
Rosa Royce – Interim AVP

Stephen Lancaster, Co-Chair – Academic Senate  
Tania Anders – Faculty, Academic Senate  
Vacant – Chief Fiscal Services Officer  
Vacant – CSEA 651  
Vacant – Management, Facilities Planning & Management  
Xenia Chen – Student, Associated Students  
Yashar Rahbar – Faculty, Academic Senate  
Zak Gallegos – Classified, CSEA 262

#### **Guest:**

Patricia Quinones  
Vivian Ruiz (Notes)

### AGENDA ITEMS:

1. **Agenda Check**
2. **Review the Budget Committee Meeting Summary of May 27, 2026**
3. **Accreditation Standards**
4. **2026-27 Tentative Budget**
5. **Crafting a Response for the next PAC Report Out**

**FUTURE BUDGET COMMITTEE MEETINGS (3:00 p.m. – 4:30 p.m.):**

**The committee does not meet during Summer or Winter Intersessions unless needed.**  
**June 10, 2026**

**Mt. San Antonio College**  
**Budget Committee Summary of**  
**June 10, 2026**  
**Location: Zoom**  
**Time: 3:00 p.m. – 4:30 p.m.**

**Committee Members:**

|                                                                 |                                                         |                                                              |                                                         |
|-----------------------------------------------------------------|---------------------------------------------------------|--------------------------------------------------------------|---------------------------------------------------------|
| <input checked="" type="checkbox"/> Joe Dominguez- Co-Chair     | <input checked="" type="checkbox"/> Yashar Rahbar       | <input checked="" type="checkbox"/> Lisa Romo                |                                                         |
| <input checked="" type="checkbox"/> Stephen Lancaster, Co-Chair | <input checked="" type="checkbox"/> Emily Woolery       | <input checked="" type="checkbox"/> Madelyn Arballo          | <input checked="" type="checkbox"/> Vivian Ruiz (Notes) |
| <input checked="" type="checkbox"/> Kelly Fowler                | <input checked="" type="checkbox"/> Zak Gallegos        | <input type="checkbox"/> Mario Wu (Student)                  |                                                         |
| <input checked="" type="checkbox"/> Rosa Royce                  | <input checked="" type="checkbox"/> Joe Louis Hernandez | <input checked="" type="checkbox"/> Miki Matsumoto (Student) |                                                         |
|                                                                 | <input checked="" type="checkbox"/> Tania Anders        | <input type="checkbox"/> Xenia Chen (Student)                |                                                         |

| ITEM                                                                     | DISCUSSION/COMMENTS                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | ACTION/OUTCOME                           |
|--------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------|
| 1. <b>Agenda check</b>                                                   | Agenda checked.                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                          |
| 2. <b>Review of the Budget Committee Meeting Summary of May 27, 2026</b> | The Budget Committee reviewed and approved the meeting summary of May 27, 2026. No objections or abstentions were noted.                                                                                                                                                                                                                                                                                                                                                                      | <b>The meeting summary was approved.</b> |
| 3. <b>Accreditation Standards</b>                                        | The committee received an overview of the new ACCJC accreditation standards, which emphasize student outcomes and continuous improvement. The presentation highlighted the Budget Committee's role in supporting fiscal-related standards and the importance of using data and discussions to demonstrate improvements that support student success.                                                                                                                                          |                                          |
| 4. <b>2026-27 Tentative Budget</b>                                       | <ul style="list-style-type: none"> <li>The committee reviewed the 2025–26 projected fund balance, the 2026–27 Tentative Budget, and historical budget comparisons.</li> <li>Discussions highlighted projected revenue and expenditure changes, salary and benefit increases, staffing allocations, and an anticipated ongoing budget deficit of \$4.76 million.</li> <li>The 2026–27 Tentative Budget projects a total ending fund balance of \$67.3 million, representing 19.62%.</li> </ul> | <b>Reports attached</b>                  |
| 5. <b>Crafting a Response for the Next PAC Report Out</b>                | PAC Updates:                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                          |

|  |                                                                                                                                                                                                                                                                                              |  |
|--|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
|  | The committee discussed the information that should be included in the next PAC report-out. Members worked on developing a concise response that summarizes the committee's recent discussions, budget review activities, accreditation-related work, and any recommendations or next steps. |  |
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**FUTURE MEETING DATES**

The Committee does not meet during summer or winter Intersessions unless needed.

**June 10, 2026**

**UNRESTRICTED GENERAL FUND  
CHANGES TO THE FUND BALANCE  
2025-26 ADOPTED BUDGET VERSUS 2025-26 PROJECTED ACTUALS  
(As of May 22, 2026)  
DRAFT**

|                                                                                             | <u>Changes to the<br/>Fund Balance</u> |
|---------------------------------------------------------------------------------------------|----------------------------------------|
| <b>UNRESTRICTED GENERAL FUND</b>                                                            |                                        |
| <b>2025-26 ADOPTED BUDGET - FUND BALANCE - AT 21.78%</b>                                    | <b>\$ 71,897,721</b>                   |
| <b>Plus: 2025-26 Unbudgeted Revenues</b>                                                    |                                        |
| 2024-25 SCFF - Growth Reduction per R1 (One-time)                                           | (2,105,094)                            |
| 2025-26 SCFF - Base Adj. due to reduction 2024-25 Base                                      | (2,153,511)                            |
| 2025-26 SCFF - Growth Estimated P2 (Beyond Cap of \$2,799,616)                              | 3,048,254                              |
| Lottery Current Year/Prior Year                                                             | 48,444                                 |
| Interest                                                                                    | (706,734)                              |
| Investment Income at Fair Market Value                                                      | (2,058,963)                            |
| Nonresident Tuition International                                                           | (22,774)                               |
| Nonresident Tuition Out-of-State                                                            | (129,703)                              |
| Part-time Faculty Compensation/Health/Office Hours (PY Adjustment)                          | -                                      |
| Miscellaneous Revenue                                                                       | 271,149                                |
| Revenue Generated Accounts, College Restricted                                              | 3,575,933                              |
| <b>Changes in 2025-26 Estimated Revenues</b>                                                | <b>(232,999)</b>                       |
| <b>Plus: 2025-26 Unexpended Line Item Budgets</b>                                           |                                        |
| Unexpended Salaries and Benefits                                                            | 12,551,521                             |
| 2025-26 Additional 0.7% Salary Increase for Faculty, Classified, and Confidential Employees | (1,809,705)                            |
| Compensated Absences                                                                        | 851,727                                |
| Parking Support due to Decrease in Students Face to Face Classes                            | (2,500,000)                            |
| Strategic Capital Investments:                                                              |                                        |
| Deferred Maintenance                                                                        | \$ (3,000,000)                         |
| Fire Academy Training - Capital Support                                                     | (2,000,000)                            |
| Instructional Equipment                                                                     | (1,000,000)                            |
| Maintenance Equipment                                                                       | (1,000,000)                            |
| Vehicles                                                                                    | (1,000,000)                            |
| AB218 Childhood Sexual Assault Claims Revived Liability                                     | (658,726)                              |
| Departmental Operating Budgets (Includes NRAs)                                              | 6,481,987                              |
| Revenue Generated Accounts, College Restricted                                              | (3,000,221)                            |
| <b>Changes in 2025-26 Estimated Expenditures</b>                                            | <b>3,916,583</b>                       |
|                                                                                             | <b>3,683,584</b>                       |
| <b>2025-26 Estimated Ending Fund Balance - Unrestricted General Fund - 23.17%</b>           | <b>\$ 75,581,305</b>                   |

**MT. SAN ANTONIO COMMUNITY COLLEGE DISTRICT**  
**2026-27 TENTATIVE BUDGET**  
**UNRESTRICTED GENERAL FUND**  
**DRAFT**

**UNRESTRICTED GENERAL FUND 11:**

**ONGOING REVENUE BUDGET ASSUMPTIONS**

| Ongoing Revenue Increases/(Decreases)                                          |                                                                                                                                                                                                                          | Fund 11               | Fund 13     | Total                 |
|--------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|-------------|-----------------------|
| <b>Base Ongoing Revenue Budget</b>                                             | <b>Balance as of the 2025-26 Adopted Budget</b>                                                                                                                                                                          | <b>\$ 317,172,721</b> | <b>\$ -</b> | <b>\$ 317,172,721</b> |
| 2025-26 SCFF - Adjustment                                                      | Due to decrease in 2024-25 Growth                                                                                                                                                                                        | (2,153,511)           | -           | (2,153,511)           |
| 2025-26 SCFF - Growth Estimated                                                | Based on reported P2 FTES ( Earned Growth beyond cap of \$2,799,616)                                                                                                                                                     | 3,048,254             | -           | 3,048,254             |
| 2026-27 SCFF - Statutory COLA 2.87%                                            | Includes a 2.87% Statutory COLA increase applied to the Estimated 2025-26 Base of \$291,436,524                                                                                                                          | 8,364,228             | -           | 8,364,228             |
| 2026-27 SCFF - Discretionary COLA 1.44%<br>for Paid Pregnancy Disability Leave | A condition for receiving the discretionary portion of COLA, districts must implement the provisions of Assembly Bill 65 and provide employees with up to 14 weeks of paid pregnancy disability leave - To be determined | 4,196,686             | -           | -                     |
| Interest                                                                       | Due to decrease in interest rates and lower cash balance as a result of the 2025-26 State cash deferral of \$15.8 million                                                                                                | (700,000)             | -           | (700,000)             |
| Nonresident Tuition - International                                            | Based on estimated revenues 2025-26                                                                                                                                                                                      | (22,000)              | -           | (22,000)              |
| Nonresident Tuition - Out-of-State                                             | Based on estimated revenues 2025-26                                                                                                                                                                                      | (129,000)             | -           | (129,000)             |
| Lottery                                                                        | Due to an increase of 1,540 FTEs.                                                                                                                                                                                        | 292,600               | -           | 292,600               |
| Part-time Faculty Compensation and Office Hours                                | Increase in Part-time Faculty Compensation per 2025-26 P1 of February 2026                                                                                                                                               | 13,136                | -           | 13,136                |
| Part-time Faculty Health Insurance                                             | To be determine                                                                                                                                                                                                          | -                     | -           | -                     |
| Other Miscellaneous Revenue                                                    | Several miscellaneous revenues                                                                                                                                                                                           | 151,443               | -           | 151,443               |
| <b>Total Revenue Increases/(Decreases)</b>                                     |                                                                                                                                                                                                                          | <b>\$ 13,061,836</b>  | <b>\$ -</b> | <b>\$ 8,865,150</b>   |
| <b>Total Ongoing Revenue Budget</b>                                            |                                                                                                                                                                                                                          | <b>\$ 330,234,557</b> | <b>\$ -</b> | <b>\$ 326,037,871</b> |

**MT. SAN ANTONIO COMMUNITY COLLEGE DISTRICT**  
**2026-27 TENTATIVE BUDGET**  
**UNRESTRICTED GENERAL FUND**  
**DRAFT**

**ONGOING EXPENDITURE BUDGET ASSUMPTIONS**

| <b>Ongoing Expenditure Increases/(Decreases)</b>                     |                                                                                                                                                                                                                          | <b>Fund 11</b>        | <b>Fund 13</b> | <b>Total</b>          |
|----------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|----------------|-----------------------|
| <b>Base Ongoing Expenditure Budget</b>                               | <b>Balance as of the 2025-26 Adopted Budget</b>                                                                                                                                                                          | <b>\$ 320,281,073</b> | <b>\$ -</b>    | <b>\$ 320,281,073</b> |
| 2025-26 Additional 0.7% Salary Increase                              | Reflects the ongoing cost increase of an additional 0.7% COLA increase for Faculty, CSEA 262, CSEA 651, and Confidential employee groups as approved by Board of Trustees.                                               | 1,809,705             | -              | 1,809,705             |
| 2026-27 Salary Schedule Progression                                  | Estimated step/column and longevity changes                                                                                                                                                                              | 2,703,313             | -              | 2,703,313             |
| 2026-27 Adjunct Faculty Step/Column                                  | Estimated step/column increases for credit and noncredit                                                                                                                                                                 | 233,000               | -              | 233,000               |
| 2026-27 Health and Welfare                                           | Increase in health and welfare tier rates for all employees groups including maintaining family plan coverage.                                                                                                           | 1,261,654             | -              | 1,261,654             |
| Misc. Personnel and Benefit Changes                                  | Mainly changes in step and column due to filled vacancies                                                                                                                                                                | (1,412,685)           | -              | (1,412,685)           |
| 2026-27 Salary Schedule Adjustment - Statutory COLA 2.87%            | Reflects the ongoing cost increase of 2.87% Statutory COLA increase for all employee groups, pending Board of Trustees approval                                                                                          | 7,320,612             | -              | 7,320,612             |
| 2026-27 Discretionary COLA 1.44% for Paid Pregnancy Disability Leave | A condition for receiving the discretionary portion of COLA, districts must implement the provisions of Assembly Bill 65 and provide employees with up to 14 weeks of paid pregnancy disability leave - To be determined | 4,196,686             | -              | 4,196,686             |
| Adjunct Faculty Increase                                             | Cost of additional class sections - To be determine                                                                                                                                                                      | -                     | -              | -                     |
| STRS Employer Rate Increase                                          | No increase, rate remains at 19.10%                                                                                                                                                                                      | -                     | -              | -                     |
| PERS Employer Rate Decrease                                          | Rate decrease from 26.81% to 26.40%                                                                                                                                                                                      | (298,396)             | -              | (298,396)             |
| Unfunded Vacancies                                                   | Does not include Faculty Positions.                                                                                                                                                                                      | (7,704,031)           | -              | (7,704,031)           |
| 2026-27 Hiring Prioritization                                        | As approved by President's Cabinet on May 2026. Does not include Faculty Positions.                                                                                                                                      | 3,401,815             | -              | 3,401,815             |
| 2026-27 Future Staffing                                              | This allocation provides funding for future staffing, which will be prioritized based on the District's highest needs and strategic priorities. Does not include Faculty positions.                                      | 1,000,000             | -              | 1,000,000             |
| New Resources Allocation Phase 17 - Operating Expenses - Ongoing     | This allocation provides funding for ongoing operating expenditures, which will be prioritized based on the District's highest needs and strategic priorities.                                                           | 1,000,000             | -              | 1,000,000             |
| International Students Program Support                               | To support ongoing expenditures for fiscal year 2026-27                                                                                                                                                                  | 202,376               | -              | 202,376               |
| 2026-27 Rate Driven Increase                                         | For increases in maintenance agreements, institutional memberships, insurance, and utilities.                                                                                                                            | 1,000,000             | -              | 1,000,000             |
| <b>Total Net Increase to Ongoing Expenditure Budget</b>              |                                                                                                                                                                                                                          | <b>\$ 14,714,049</b>  | <b>\$ -</b>    | <b>\$ 14,714,049</b>  |
| <b>Total Ongoing Expenditure Budget</b>                              |                                                                                                                                                                                                                          | <b>\$ 334,995,122</b> | <b>\$ -</b>    | <b>\$ 334,995,122</b> |
| <b>Total Ongoing Budget Deficit</b>                                  |                                                                                                                                                                                                                          | <b>\$ (4,760,565)</b> | <b>\$ -</b>    | <b>\$ (8,957,251)</b> |

**MT. SAN ANTONIO COMMUNITY COLLEGE DISTRICT**  
**2026-27 TENTATIVE BUDGET**  
**UNRESTRICTED GENERAL FUND**  
**DRAFT**

**ONE-TIME REVENUE AND EXPENDITURE BUDGET ASSUMPTIONS**

| <b>Beginning Fund Balance and One-Time Revenue Budget Increases/(Decreases)</b> |                                                                                           | <b>Fund 11</b>      | <b>Fund 13</b> | <b>Total</b>        |
|---------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|---------------------|----------------|---------------------|
| 2026-27 Growth                                                                  | \$34.0 million statewide for Growth. The College does not budget for Growth until earned. | \$ -                | \$ -           | \$ -                |
| Cash in County Treasury at Fair Market Value                                    | As mandated by GASB No. 31 and GASB No. 72 - Based on cash position as of March 31, 2026. | 2,058,963           | -              | 2,058,963           |
| <b>Total One-Time Revenue Budget</b>                                            |                                                                                           | <b>\$ 2,058,963</b> | <b>\$ -</b>    | <b>\$ 2,058,963</b> |

| <b>One-Time Expenditure Budget Increases/(Decreases)</b>       |                                                                                                                                                                                                                                                                               | <b>Fund 11</b>      | <b>Fund 13</b> | <b>Total</b>        |
|----------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|----------------|---------------------|
| Purchases In Progress                                          | Estimate base on 2024-25                                                                                                                                                                                                                                                      | \$ 578,847          | \$ -           | \$ 578,847          |
| Carryover Budgets                                              | Estimate base on 2024-25                                                                                                                                                                                                                                                      | 245,654             | -              | 245,654             |
| New Resources Allocation Phases 1 to 16 - Operating Expenses   | Committed and carryovers as approved by President's Cabinet                                                                                                                                                                                                                   | 1,000,000           | -              | 1,000,000           |
| Compensated Absences                                           | In accordance with GASB 101, the district transitioned to recognizing the expense on a pay-as-you-go basis, rather than recording an accrual in the Unrestricted General Fund. This accounting treatment continues to ensure compliance with applicable accounting standards. | 2,000,000           | -              | 2,000,000           |
| Pilot Program for Adjunct Faculty Office Hours                 | Per article 10.B.6 of the Faculty contract.                                                                                                                                                                                                                                   | 218,030             | -              | 218,030             |
| Board Election Expense                                         | Funding for the November 2026 election cost of four members                                                                                                                                                                                                                   | 400,000             | -              | 400,000             |
| AB218 Retrospective Premium Adjustment                         | AB218 Childhood Sexual Assault Claims Revived Liability                                                                                                                                                                                                                       | 118,124             | -              | 118,124             |
| Auxiliary Services Unfunded PERS Retirement Liability          | As per CalPERS actuarial calculations                                                                                                                                                                                                                                         | 495,340             | -              | 495,340             |
| <b>Total One-Time Expenditure Budget Increases/(Decreases)</b> |                                                                                                                                                                                                                                                                               | <b>\$ 5,055,995</b> | <b>\$ -</b>    | <b>\$ 5,055,995</b> |

**MT. SAN ANTONIO COMMUNITY COLLEGE DISTRICT**  
**2026-27 TENTATIVE BUDGET**  
**UNRESTRICTED GENERAL FUND**  
**DRAFT**

**UNRESTRICTED GENERAL FUND 13 - REVENUE-GENERATED ACCOUNTS:**

**REVENUE AND EXPENDITURE ASSUMPTIONS**

| One-Time Revenue Budget Increases/(Decreases) |                    | Fund 11     | Fund 13             | Total               |
|-----------------------------------------------|--------------------|-------------|---------------------|---------------------|
|                                               |                    |             |                     |                     |
| 2026-27 Revenue Budgets                       | Estimated Revenues | \$ -        | \$ 2,546,402        | \$ 2,546,402        |
| <b>Total Revenue Budget</b>                   |                    | <b>\$ -</b> | <b>\$ 2,546,402</b> | <b>\$ 2,546,402</b> |

| One-Time Expenditure Budget Increases/(Decreases) |                        | Fund 11     | Fund 13             | Total               |
|---------------------------------------------------|------------------------|-------------|---------------------|---------------------|
|                                                   |                        |             |                     |                     |
| 2026-27 Expenditure Budgets                       | Estimated Expenditures | \$ -        | \$ 3,053,939        | \$ 3,053,939        |
| <b>Total Expenditure Budget</b>                   |                        | <b>\$ -</b> | <b>\$ 3,053,939</b> | <b>\$ 3,053,939</b> |

|                                                                                                      |                       |                     |                       |
|------------------------------------------------------------------------------------------------------|-----------------------|---------------------|-----------------------|
| <b>Total Unrestricted General Fund Revenue Budget - Ongoing, One-Time, and Revenue Gen. Accounts</b> | <b>\$ 332,293,520</b> | <b>\$ 2,546,402</b> | <b>\$ 330,643,236</b> |
|------------------------------------------------------------------------------------------------------|-----------------------|---------------------|-----------------------|

|                                                                                                          |                       |                     |                       |
|----------------------------------------------------------------------------------------------------------|-----------------------|---------------------|-----------------------|
| <b>Total Unrestricted General Fund Expenditure Budget - Ongoing, One-Time, and Revenue Gen. Accounts</b> | <b>\$ 340,051,117</b> | <b>\$ 3,053,939</b> | <b>\$ 343,105,056</b> |
|----------------------------------------------------------------------------------------------------------|-----------------------|---------------------|-----------------------|

MT. SAN ANTONIO COMMUNITY COLLEGE DISTRICT  
BUDGET AND ACTUALS COMPARISON HISTORY  
Unrestricted General Fund

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|                                                | 2021-22<br>Actuals | 2022-23<br>Actuals | 2023-24<br>Actuals | 2024-25<br>Actuals   | 2025-26<br>Adopted<br>Budget | 2025-26<br>Projected<br>Actuals | 2026-27<br>Tentative<br>Budget |
|------------------------------------------------|--------------------|--------------------|--------------------|----------------------|------------------------------|---------------------------------|--------------------------------|
| UNRESTRICTED GENERAL FUND                      |                    |                    |                    |                      |                              |                                 |                                |
| Base Allocation                                | \$ 156,058,747     | \$ 181,110,262     | \$ 203,308,134     | \$ 214,553,967       | \$ 219,050,876               | \$ 218,682,114                  | 228,107,313                    |
| Supplemental Allocation                        | 32,401,949         | 35,611,403         | 40,703,921         | 45,074,369           | 46,111,078                   | 47,426,415                      | 49,470,493                     |
| Student Success Allocation                     | 18,235,962         | 21,425,974         | 23,792,582         | 24,381,225           | 25,379,827                   | 25,327,995                      | 26,419,632                     |
| Total Student Centered Funding Formula (SCFF)  | 206,696,658        | 238,147,639        | 267,804,637        | \$ 284,009,561       | \$ 290,541,781               | 291,436,524                     | 303,997,438                    |
| Stability/Restoration                          | 3,015,353          | -                  | -                  | -                    | -                            | -                               | -                              |
| Total Computational Revenue (TCR)              | 209,712,011        | 238,147,639        | 267,804,637        | 284,009,561          | 290,541,781                  | 291,436,524                     | 303,997,438                    |
| Revenue Deficit/SCFF Reduction                 | -                  | (2,286,217)        | -                  | -                    | -                            | -                               | -                              |
| SCFF - Received/Projected                      | \$ 209,712,011     | \$ 235,861,422     | \$ 267,804,637     | \$ 284,009,561 (1)   | \$ 290,541,781               | \$ 291,436,524 (1)              | \$ 303,997,438                 |
| Less: Growth One-time                          | -                  | -                  | (3,485,499)        | (11,768,580)         | -                            | -                               | -                              |
| SCFF Without Growth                            | \$ 209,712,011     | \$ 235,861,422     | \$ 264,319,138     | \$ 272,240,981       | \$ 290,541,781               | \$ 291,436,524 (1)              | \$ 303,997,438                 |
| Full-Time Faculty Hiring                       | 4,086,028          | 4,086,028          | 4,086,028          | 4,086,028 (2)        | 4,086,028                    | 4,086,028 (2)                   | 4,086,028                      |
| Lottery                                        | 6,006,051          | 7,063,800          | 7,722,998          | 6,921,097            | 6,878,950                    | 6,927,394                       | 7,171,550                      |
| Miscellaneous Revenues                         | 9,190,764          | 11,253,463         | 16,218,021         | 16,914,129 (3)       | 15,665,962                   | 15,077,900 (3)                  | 14,979,541                     |
| TOTAL ONGOING REVENUES                         | \$ 228,994,854     | \$ 258,264,713     | \$ 292,346,185     | \$ 300,162,235       | \$ 317,172,721               | \$ 317,527,846                  | \$ 330,234,557                 |
| Salaries, Benefits, and Operating Expenditures | \$ (220,965,764)   | \$ (257,288,236)   | \$ (271,896,366)   | \$ (294,510,653) (4) | \$ (317,781,073)             | \$ (312,964,132) (4)            | \$ (332,495,122)               |
| OPEB - Contribution                            | (2,500,000)        | (2,500,000)        | -                  | (2,500,000) (5)      | (2,500,000)                  | (2,500,000) (5)                 | (2,500,000)                    |
| TOTAL ONGOING EXPENDITURES                     | \$ (223,465,764)   | \$ (259,788,236)   | \$ (271,896,366)   | \$ (297,010,653)     | \$ (320,281,073)             | \$ (315,464,132)                | \$ (334,995,122)               |
| ONGOING SURPLUS/DEFICIT                        | \$ 5,529,090       | \$ (1,523,523)     | \$ 20,449,819      | \$ 3,151,582         | \$ (3,108,352)               | \$ 2,063,714                    | \$ (4,760,565)                 |
| ONE-TIME REVENUE - INCREASES/(DECREASES):      |                    |                    |                    |                      |                              |                                 |                                |
| Growth One-Time                                | \$ -               | \$ -               | \$ 3,485,499       | \$ 11,768,580 (1)    | \$ -                         | (1)                             | \$ -                           |
| Prior Year Apportionment Adjustment            | 1,211,138          | 674,740            | 2,451,548          | (675,193) (6)        | -                            | (2,105,094) (6)                 | -                              |
| CalSTRS On-Behalf Payments                     | 9,088,792          | 8,179,196          | 7,937,615          | 9,821,275 (7)        | -                            | (7)                             | -                              |
| STRS/PERS - Reimbursement                      | -                  | 879,140            | -                  | -                    | -                            | -                               | -                              |
| Cash in County at Fair Market Value            | (4,323,557)        | (3,472,783)        | 2,138,789          | 2,673,253 (8)        | 3,219,441                    | 1,160,478 (8)                   | 2,058,963                      |
| TOTAL ONE-TIME REVENUES                        | \$ 5,976,373       | \$ 6,260,293       | \$ 16,013,451      | \$ 23,587,915        | \$ 3,219,441                 | \$ (944,616)                    | \$ 2,058,963                   |

|                                                                            | 2021-22<br>Actuals     | 2022-23<br>Actuals     | 2023-24<br>Actuals     | 2024-25<br>Actuals             | 2025-26<br>Adopted<br>Budget | 2025-26<br>Projected<br>Actuals | 2026-27<br>Tentative<br>Budget |
|----------------------------------------------------------------------------|------------------------|------------------------|------------------------|--------------------------------|------------------------------|---------------------------------|--------------------------------|
| <b>ONE-TIME EXPENDITURES - INCREASES/(DECREASES):</b>                      |                        |                        |                        |                                |                              |                                 |                                |
| One-Time Expenditures                                                      | \$ (3,111,315)         | \$ (3,573,468)         | \$ (4,942,640)         | \$ (8,271,956) (9)             | \$ (1,770,729)               | \$ (1,987,289) (9)              | \$ (2,055,995)                 |
| New Resources Allocations Phases 1 to 16                                   | (269,157)              | (1,376,676)            | (744,203)              | (1,565,221) (10)               | (2,275,175)                  | (599,204) (10)                  | (1,000,000)                    |
| Prior Year Salary Increases Adjustments                                    | -                      | (5,068,615)            | (2,243,736)            | (9,687,171) (11)               | -                            | - (11)                          | -                              |
| CalSTRS On-Behalf Payments                                                 | (9,088,792)            | -                      | (7,937,615)            | (9,821,275) (7)                | -                            | - (7)                           | -                              |
| OPEB - Contribution                                                        | (7,000,000)            | -                      | -                      | -                              | (2,500,000)                  | (2,500,000)                     | -                              |
| Strategic Capital Investments                                              | (5,000,000)            | -                      | -                      | (5,000,000) (12)               | -                            | (8,000,000)                     | -                              |
| Retiree Benefits Health Premiums                                           | (2,000,000)            | (3,000,000)            | (3,000,000)            | -                              | -                            | -                               | -                              |
| Retirement Incentive                                                       | -                      | -                      | (746,580)              | (545,735) (13)                 | -                            | - (13)                          | -                              |
| Parking Support                                                            | -                      | (1,800,000)            | -                      | (1,900,000) (14)               | -                            | (2,500,000) (14)                | -                              |
| Compensated Absences - GASB 101                                            | -                      | -                      | -                      | -                              | (2,000,000)                  | (1,148,272)                     | (2,000,000)                    |
| Projection of Unexpended Budgets                                           | 4,311,111              | 4,796,048              | 2,148,406              | 10,632,333 (15)                | 3,016,231                    | 13,304,955 (15)                 | -                              |
| <b>TOTAL ONE-TIME EXPENDITURES</b>                                         | <b>\$ (22,158,153)</b> | <b>\$ (10,022,711)</b> | <b>\$ (17,466,368)</b> | <b>\$ (26,159,025)</b>         | <b>\$ (5,529,673)</b>        | <b>\$ (3,429,810)</b>           | <b>\$ (5,055,995)</b>          |
| <b>TOTAL ONE-TIME REVENUES NET OF EXPENDITURES</b>                         | <b>\$ (16,181,780)</b> | <b>\$ (3,762,418)</b>  | <b>\$ (1,452,917)</b>  | <b>\$ (2,571,110)</b>          | <b>\$ (2,310,232)</b>        | <b>\$ (4,374,426)</b>           | <b>\$ (2,997,032)</b>          |
| <b><u>UNRESTR. GENERAL FUND - REV. GENERATED ACCOUNTS</u></b>              |                        |                        |                        |                                |                              |                                 |                                |
| TOTAL REVENUES                                                             | \$ 10,364,388          | \$ 4,812,044           | \$ 5,619,844           | \$ 7,057,391 (16)              | \$ 3,395,272                 | \$ 6,971,205 (16)               | \$ 2,546,402                   |
| TOTAL EXPENDITURES                                                         | (4,496,874)            | (6,805,683)            | (6,086,367)            | (13,358,172) (16)              | (4,304,964)                  | (7,305,185) (16)                | (3,053,939)                    |
| <b>TOTAL REVENUE GENERATED INCREASES/(DECREASES)</b>                       | <b>\$ 5,867,514</b>    | <b>\$ (1,993,639)</b>  | <b>\$ (466,523)</b>    | <b>\$ (6,300,781)</b>          | <b>\$ (909,692)</b>          | <b>\$ (333,980)</b>             | <b>\$ (507,537)</b>            |
| <b>SUMMARY OF FUND BALANCE:</b>                                            |                        |                        |                        |                                |                              |                                 |                                |
| Assigned Fund Balance - New Resources Allocation Requests                  | \$ 4,932,392           | \$ 3,240,731           | \$ 3,775,837           | \$ 2,275,175 (17)              | \$ -                         | \$ 1,000,000 (17)               | \$ -                           |
| Assigned Fund Balance - Carryovers/Purchases in Progress                   | 2,723,309              | 2,834,859              | 2,695,268              | 824,501 (18)                   | -                            | 824,501 (18)                    | -                              |
| Assigned Fund Balance - 2024-25 One-Time Expenditures                      | 6,765,893              | 2,609,967              | 9,732,366              | 5,538,349 (19)                 | -                            | 3,231,494 (19)                  | -                              |
| Assigned Fund Balance - Emergency Funding Requests                         | -                      | -                      | -                      | -                              | 1,000,000                    | -                               | 1,250,000                      |
| <b>Assigned Fund Balance</b>                                               | <b>\$ 14,421,594</b>   | <b>\$ 8,685,557</b>    | <b>\$ 16,203,471</b>   | <b>\$ 8,638,025</b>            | <b>\$ 1,000,000</b>          | <b>\$ 5,055,995</b>             | <b>\$ 1,250,000</b>            |
| 10% - Board Policy                                                         | \$ 25,012,079          | \$ 27,661,663          | \$ 29,544,910          | \$ 33,652,785 (20)             | \$ 33,011,571                | \$ 32,619,913 (20)              | \$ 34,310,506                  |
| Unassigned Fund Balance                                                    | 2,866,246              | 666,758                | 10,262,499             | 14,300,542                     | 29,461,213                   | 28,904,748                      | 23,262,553                     |
| <b>Unassigned Fund Balance</b>                                             | <b>\$ 27,878,325</b>   | <b>\$ 28,328,421</b>   | <b>\$ 39,807,409</b>   | <b>\$ 47,953,327</b>           | <b>\$ 62,472,784</b>         | <b>\$ 61,524,661</b>            | <b>\$ 57,573,059</b>           |
| <b>Fund Balance - Unrestricted General Fund</b>                            | <b>\$ 42,299,919</b>   | <b>\$ 37,013,978</b>   | <b>\$ 56,010,880</b>   | <b>\$ 56,591,352</b>           | <b>\$ 63,472,784</b>         | <b>\$ 66,580,656</b>            | <b>\$ 58,823,059</b>           |
| <b>Fund Balance College Restricted - Revenue Generated Accounts</b>        | <b>\$ 18,095,572</b>   | <b>\$ 16,101,933</b>   | <b>\$ 15,635,410</b>   | <b>\$ 9,334,629 (16)</b>       | <b>\$ 8,424,937</b>          | <b>\$ 9,000,649 (16)</b>        | <b>\$ 8,493,112</b>            |
| <b>Fund Balance Unrestr. General Fund Before GASB 101</b>                  | <b>\$ 60,395,491</b>   | <b>\$ 53,115,911</b>   | <b>\$ 71,646,290</b>   | <b>\$ 65,925,981</b>           | <b>\$ 71,897,721</b>         | <b>\$ 75,581,305 (18) (19)</b>  | <b>\$ 67,316,171</b>           |
| <b>Total Fund Balance Percentage Unrestricted General Fund</b>             | <b>24.15%</b>          | <b>19.20%</b>          | <b>24.25%</b>          | <b>19.59%</b>                  | <b>21.78%</b>                | <b>23.17%</b>                   | <b>19.62%</b>                  |
| <b>GASB 101 Compensated Absences - Prior Periods Adjustment</b>            | <b>\$ -</b>            | <b>\$ -</b>            | <b>\$ -</b>            | <b>\$ 12,300,016 (20)</b>      | <b>\$ -</b>                  | <b>\$ -</b>                     | <b>\$ -</b>                    |
| <b>Total Fund Balance Unrestr. General Fund</b>                            | <b>\$ 60,395,491</b>   | <b>\$ 53,115,911</b>   | <b>\$ 71,646,290</b>   | <b>\$ 78,225,997 (20) (21)</b> | <b>\$ 71,897,721</b>         | <b>\$ 75,581,305 (20) (21)</b>  | <b>\$ 67,316,171</b>           |
|                                                                            |                        |                        | 24.25%                 | 23.25%                         | 21.78%                       | 23.17%                          | 19.62%                         |
| <b>Note:</b>                                                               |                        |                        |                        |                                |                              |                                 |                                |
| <b>OPEB (Other Post-Employment Benefits) Retirees Health Premiums:</b>     |                        |                        |                        |                                |                              |                                 |                                |
| <b>Funded from Unrestricted Gen. Fund &amp; OPEB Trust Interest Earned</b> | <b>\$ 4,984,717</b>    | <b>\$ 5,108,382</b>    | <b>\$ 5,574,924</b>    | <b>\$ 6,092,239</b>            | <b>\$ 6,396,851</b>          | <b>\$ 6,807,639</b>             | <b>\$ 6,807,639</b>            |