



2019-2020 Federal Direct PLUS Loan Information

LOAN REQUEST DEADLINES

2019 Fall Semester - November 13, 2019

2020 Spring Semester - May 13, 2020

You have the opportunity to apply for a Federal Parent Loan for Undergraduate Students (PLUS) for 2019-2020 on behalf of your student. The following instructions provide you with information regarding the application process and a brief overview of the PLUS program.

Note: To be considered for a PLUS loan, the borrower's dependent student must meet the following criteria:

- Have filed a completed FAFSA (Mt. San Antonio College must have received the electronic record)
- Be enrolled in at least 6 or more units
- Be maintaining Satisfactory Academic Progress
- Student must submit a current and complete/comprehensive Educational Plan signed by an Educational Counselor or Advisor. (Assessment Questionnaire (AQ) must be completed)

This is a two-step application process consisting of a completed, signed PLUS application AND a signed Master Promissory Note.

STEP 1:

Complete and sign the PLUS loan application. The application must be completed and signed by the parent borrower in whose name the loan application will be made. Only **one** parent may sign this document.

Submit a copy of your unexpired driver's license, Social Security card and Permanent Resident card, if applicable (front and back), with the application to confirm borrower information and avoid processing delays.

Return the completed PLUS loan application to:

Mt. San Antonio College
Financial Aid Office
1100 N. Grand Ave
Walnut, CA 91789

STEP 2:

Once the PLUS loan application is received by the Financial Aid Office, the office will verify that the student has met the aforementioned criteria and a mandatory credit check will be performed. The parent borrower must pass the credit check to be eligible for the PLUS loan. The parent borrower will receive notification of eligibility of the PLUS loan in the form of a disclosure statement from the Direct Loan Servicing Center.

An Electronic Master Promissory Note (EMPN) can be completed and signed at any time at <https://studentaid.gov/>. *However*, the submission of a Master Promissory Note **does not** mean the PLUS loan will be approved and/or disbursed. **Note:** The same parent who completed the application referenced in Step 1 above must be the one to sign the EMPN using the parent borrower's own individual FSA ID used to sign your student's FAFSA.

Disbursement of funds to student will not occur until notification of the successfully completed credit check **AND** the signed EMPN confirmation is received by the Financial Aid Office from the Direct Loan Servicing Center.

If you have additional questions concerning the William D. Ford Direct Loan Program or the credit check, you may visit the Student Loan Center website at <https://studentaid.gov/> or by phone at 1-800-557-7394.



Application for Federal Direct Parent Loan for Undergraduate Student (Parent PLUS)

Eligibility restricted to DEPENDENT students only

In order to receive a Federal Parent PLUS, the parent must pass a mandatory credit check. For further information about the Federal Parent PLUS loan program, please visit <https://studentaid.gov/>.

The information below determines the parent who will be the borrower of the loan. The borrower **must** complete the promissory note with his/her information and, if signing electronically, **sign the note with his/her FSA ID (same ID you used to sign the FAFSA)**. Only the borrower's information can be accepted on this form and on the promissory note. Providing any other person's information and/or use of FSA ID (as the electronic signature) other than the borrower's, will not be acceptable. Please provide a copy of your unexpired driver's license and Social Security card to confirm borrower information and to avoid processing delays.

PLEASE PRINT IN BLUE OR BLACK INK ONLY

Academic Year: **2019-2020**

1. **Student Full Name:** _____
Last First MI
2. **Student Mt. SAC ID:** _____ **Student SSN:** _____ **Student D.O.B.** _____
Month Day Year
3. **Parent Borrower Full Name:** _____
Last First MI
4. **Parent Borrower's Relationship to Student:**
☐ Father ☐ Mother ☐ Step-Father ☐ Step-Mother
5. **Parent Borrower Social Security Number:** _____
6. **Parent Borrower Driver's License State and Number:** _____
State Number
7. **Parent Borrower Birth Date:** _____ **Parent Borrower Phone Number:** _____ **Parent Borrower E-mail Address:** _____
Month / Day / Year (Area Code) Number
8. **Parent Borrower U.S. Citizenship Status (check the one box that applies):**
☐ U.S. Citizen or National
☐ Permanent Resident or Eligible Non-Citizen; Alien Registration #: _____ **Issue Date:** _____
9. **Parent Borrower Home Address:** _____
Street City State Zip
10. **Parent PLUS amount you need to borrow: \$** _____ (Fixed interest rate: 7.08% Fee: 4.236%)
11. Check **ONE** option below in the event your Parent PLUS is denied due to the results of the credit check:
☐ Allow the student to be considered for the Additional Federal Direct Unsubsidized Loan
☐ Take no further action
12. **Parent Authorization:** Your signature authorizes the initiation of the mandatory credit review required for the Parent PLUS Loan. In addition, the Privacy Act of 1974 (5 U.S.C.552a) requires that the following notice be provided to you. The authority for collection of the information requested on this form is section 451 et seq. of the Higher Education Act of 1965, as amended. Your disclosure of this information is voluntary. However, if you do not provide this information, you cannot be considered for a Parent PLUS. The information on this form will be used to determine your eligibility for a Parent PLUS.

You also agree that after all the institution's charges collected by the Cashier's Office are paid, any excess Parent PLUS funds shall be issued to the student via the student's selected form of payment on their BankMobile account. Please make arrangements with the student regarding the excess Parent Plus funds.

Parent Borrower's Signature: _____ **Date:** _____

Consent to Obtain Credit Report

I consent to the U.S. Department of Education and its agents obtaining a report of my credit record and using the information from that report in determining whether to make a Direct PLUS Loan to me. I understand that I will be notified in writing of the results of the credit check with respect to my loan application.

Social Security Number

Date of Birth (MM/DD/YYYY)

Last Name

First Name

M.I.

Street

City

State

Zip

Phone Number

Signature of Borrower

Today's Date

Privacy Act Disclosure Notice

The Privacy Act of 1974 (5 U.S.C.552a) requires that the following notice be provided to you. The authority for collecting the information requested on this form is §451 et seq. of the Higher Education Act of 1965, as amended. Your disclosure of this information is voluntary. However, if you do not provide this information, you cannot be considered for a Direct PLUS Loan. The information on this form will be used to determine your eligibility for a Direct PLUS Loan. The information in your file may be disclosed to third parties as authorized under routine uses in the Privacy Act notices called "Title IV Program Files" (originally published on April 12, 1994, Federal Register, Vol. 59 p. 17351) and "National Student Loan Data System" (originally published on December 20, 1994, Federal Register, Vol. 59 p. 65532). Thus, this information may be disclosed to federal and state agencies, private parties such as relatives, present and former employers and creditors, and contractors of the Department of Education for purposes of administration of the student financial assistance program, for enforcement purposes, for litigation where such disclosure is compatible with the purposes for which the records were collected, for use by federal, state, local, or foreign agencies in connection with employment matters or the issuance of a license, grant, or other benefit, for use in any employee grievance or discipline proceeding in which the Federal Government is a party, for use in connection with audits or other investigations, for research purposes, for purposes of determining whether particular records are required to be disclosed under the Freedom of Information Act, and to a Member of Congress in response to an inquiry from the congressional office made at your written request.

Because we request your social security number (SSN), we must inform you that we collect your SSN on a voluntary basis, but section 484(a)(4) of the HEA (20 U.S.C. 1091(a)(4)) provides that, in order to receive any grant, loan, or work assistance under Title IV of the HEA, a student must provide his or her SSN. Your SSN is used to verify your identity, and as an account number (identifier) throughout the life of your loan(s) so that data may be recorded accurately.