



Mt. San Antonio College
Financial Aid Office
1100 N. Grand Ave.
Walnut, CA 91789
(909) 594-5611, ext. 4450

Federal Direct PLUS Loan Information

You have the opportunity to apply for a federal Parent Loan for Undergraduate Students (PLUS) for 2015-2016 on behalf of your student. The following instructions provide you with information regarding the application process and a brief overview of the PLUS program.

NOTE: To be considered for a PLUS loan, the borrower's dependent student must meet the following criteria:

- Have filed a FAFSA (Mt. San Antonio College must have received the electronic record)
- Be enrolled in at least 6 or more units
- Be maintaining Satisfactory Academic Progress, which includes having at least a 2.0 GPA
- Student must submit a current and complete/comprehensive Educational Plan signed by an Educational Counselor or Advisor. (Assessment tests must be taken.)

This is a two-step application process consisting of a completed, signed PLUS application AND a signed Master Promissory Note.

Step 1

Complete and sign the PLUS application. The application must be completed and signed by the parent borrower in whose name the loan application will be made. Only **one** parent may sign this document.

Submit a copy of your driver's license, Social Security card and Resident Alien card, if applicable (front and back) with the application to confirm borrower information and avoid processing delays. Return the completed PLUS application to:

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Each borrower must complete a PLUS application annually, as needed.

Step 2

Once the PLUS application is received by the Financial Aid Office, parent office will verify that the student has met the aforementioned criteria. If met, the parent borrower's information will be sent to the Direct Loan Servicing Center, at which time a mandatory credit check will be performed. The parent borrower must pass the credit check to be eligible for the PLUS loan. The parent borrower will receive notification of eligibility of the PLUS loan within four to six weeks. This notice will be sent in the form of a disclosure statement from the Direct Loan Servicing Center.

An Electronic Master Promissory Note (EMPN) can be completed and signed at any time at www.studentloans.gov. *However*, the submission of a Master Promissory Note **does not** mean the PLUS loan will be approved and/or disbursed. **Note:** the same parent who completed the application referenced in Step 1 above must be the one to sign the EMPN using the parent borrower's own individual FSA ID used to sign your student's FAFSA.

Disbursement of funds will not occur until notification of the successfully completed credit check **AND** the signed EMPN confirmation is received by the Financial Aid Office from the Direct Loan Servicing Center.

If you have additional questions concerning the William D Ford Direct Loan Program or the credit check, you may contact the Student Loan Center at www.studentloans.gov or by phone at 1-800-557-7394.

**Application for Federal Direct Parent
Loan for Undergraduate Students (Parent PLUS)**

(Eligibility restricted to DEPENDENT students only)

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In order to receive a Federal Parent PLUS, the parent must pass a mandatory credit check performed by the Direct Loan Servicing Center. For further information about Parent PLUS, refer to our website at www.2.ed.gov/offices/OSFAP/DirectLoan/index.html

The information below determines the parent who will be the borrower of the loan. The borrower **must** complete the promissory note with his/her information and, if signing electronically, **sign the note with his/her FSA ID (same ID you used to sign the FAFSA)**. Only the borrower's information can be accepted on this form and on the promissory note. Providing any other person's information and/or use of FSA ID (as the electronic signature) other than the borrower's, will not be acceptable. Please provide a copy of your driver's license (and Social Security card if your Social Security number does not appear on the driver's license) to confirm borrower information and to avoid processing delays.

PLEASE PRINT

Academic Year: _____

1. **Student Full Name:** _____
Last First MI
2. **Student Mt. SAC ID:** _____ **Student SS#:** _____ **Student D.O.B:** _____
Month Day Year
3. **Parent Borrower Full Name:** _____
Last First MI
4. **Parent Borrower's Relationship to Student:**
☐ Father ☐ Mother ☐ Step-Father ☐ Step-Mother
5. **Parent Borrower Social Security Number:** _____
6. **Parent Borrower Driver's License State and Number:** _____
State Number
7. **Parent Borrower Birth Date** **Parent Borrower Phone Number** **Parent Borrower E-Mail Address**
Month Day Year (Area Code) Number
8. **Parent Borrower U.S. Citizenship Status (check the one box that applies):**
A. ☐ U.S. citizen or national B. ☐ Permanent resident or other eligible alien C. ☐ Neither A nor B

Alien Registration Number: _____ Issue Date: _____
9. **Parent Borrower Home Address:** _____
Street City State Zip
10. Parent PLUS amount you need to borrow \$ _____ (Fixed interest rate: 6.84%. Fee: 4.272%)
11. Check ONE option below in the event your Parent PLUS is denied due to the results of the credit check
☐ Allow the student to be considered for the Additional Federal Direct Unsubsidized Stafford Loan
☐ Take no further action
12. Parent Authorizations: Your signature authorizes the initiation of the mandatory credit review required for the Parent PLUS Loan. In addition, the Privacy Act of 1974 (5 U.S.C.552a) requires that the following notice be provided to you. The authority for collection of the information requested on this form is section 451 et seq. of the Higher Education Act of 1965, as amended. Your disclosure of this information is voluntary. However, if you do not provide this information, you cannot be considered for a Parent PLUS. The information on this form will be used to determine your eligibility for a Parent PLUS.

You also agree that after all the institution's charges collected by the Bursar's Office are paid, any excess Parent PLUS funds shall be issued to the student via the student's selected form of payment on their HigherOne account. Please make arrangements with the student regarding the excess Parent Plus funds.

Parent Borrower Signature

Date

Consent to Obtain Credit Report

I consent to the U.S. Department of Education and its agents obtaining a report of my credit record and using the information from that report in determining whether to make a Direct PLUS Loan to me. I understand that I will be notified in writing of the results of the credit check with respect to my loan application.

Social Security Number

Date of Birth (MM/DD/YYYY)

Last Name

First Name

M.I.

Street

City

State

Zip

Phone Number

Signature of Borrower

Today's Date

Privacy Act Disclosure Notice

The Privacy Act of 1974 (5 U.S.C.552a) requires that the following notice be provided to you. The authority for collecting the information requested on this form is §451 *et seq.* of the Higher Education Act of 1965, as amended. Your disclosure of this information is voluntary. However, if you do not provide this information, you cannot be considered for a Direct PLUS Loan. The information on this form will be used to determine your eligibility for a Direct PLUS Loan. The information in your file may be disclosed to third parties as authorized under routine uses in the Privacy Act notices called "Title IV Program Files" (originally published on April 12, 1994, Federal Register, Vol. 59 p. 17351) and "National Student Loan Data System" (originally published on December 20, 1994, Federal Register, Vol. 59 p. 65532). Thus, this information may be disclosed to federal and state agencies, private parties such as relatives, present and former employers and creditors, and contractors of the Department of Education for purposes of administration of the student financial assistance program, for enforcement purposes, for litigation where such disclosure is compatible with the purposes for which the records were collected, for use by federal, state, local, or foreign agencies in connection with employment matters or the issuance of a license, grant, or other benefit, for use in any employee grievance or discipline proceeding in which the Federal Government is a party, for use in connection with audits or other investigations, for research purposes, for purposes of determining whether particular records are required to be disclosed under the Freedom of Information Act, and to a Member of Congress in response to an inquiry from the congressional office made at your written request.

Because we request your social security number (SSN), we must inform you that we collect your SSN on a voluntary basis, but section 484(a)(4) of the HEA (20 U.S.C. 1091(a)(4)) provides that, in order to receive any grant, loan, or work assistance under Title IV of the HEA, a student must provide his or her SSN. Your SSN is used to verify your identity, and as an account number (identifier) throughout the life of your loan(s) so that data may be recorded accurately.