



**San Gabriel Valley Commerce and Cities Consortium dba
San Gabriel Valley Economic Partnership**

Minutes of the Board of Directors Meeting – June 8, 2022

Santa Anita Park, Directors Room

285 W. Huntington Drive

Arcadia, CA 91006

8:30 – 10:00 a.m.

- I. **Call to order:** The Board of Directors meeting was called to order at 8:50 am by Board Vice Chair Dr. William Scroggins.
- II. **Welcome Remarks:** Vice Chair Dr. William Scroggins welcomed the San Gabriel Valley Economic Partnership Board of Directors and members to Santa Anita Park and introduced President & CEO Luis Portillo. Santa Anita Park offers some of the most prominent horse racing events in the United States in the early fall, winter, and spring. The track is home to numerous prestigious races including both the Santa Anita Derby and the Santa Anita Handicap as well as hosting the Breeders' Cup.
- III. **Approval of Minutes:** Vice Chair Dr. Scroggins referred to the minutes of the Board of Directors Meeting from April 13, 2022 and sought approval from the Board of Directors. The minutes were approved as written without changes. Motion passed.
- IV. **Financials:** Vice Chair Dr. Scroggins presented the floor to President & CEO Luis Portillo who reported that the cash balance was \$503,945 as of May 31, 2022. It was also reported that the accounts receivable was recorded at \$143,493 with a total income of \$732,139 and with net income of \$ 23,044. Dr. Scroggins sought approval of the financials through May 31, 2022, as presented; the financials were approved as presents. Motion passed.
- V. **2022-23 FY Proposed Budget:** Vice Chair Dr. Scroggins informed the present Board of Directors and members that the new fiscal year would begin effective July 1, 2022. Dr. Scroggins presented the floor to President & CEO Luis Portillo to report.

President & CEO Luis Portillo presented a proposed 2022-23 FY Budget for the Partnership. Membership income in the proposed budget was \$514,150 compared to \$516,551 in the 2021-22 FY. Other variances fall within event income and other income; Event income is reflected at \$222,750 vs. \$192,000 in the prior FY. Under Other Income, the proposed budget reflected \$1,076,500 vs. \$870,501 in the 2021-22 FY. The increase is due to a grant secured by the Partnership for Workforce Development. Line Item 5100 reflected Event Expenses in the proposed budget in the amount of \$273,350 which is a budget variance in the amount of \$187,350. Luis reported that the Partnership Team will add new events such as the City Awards Reception, Members Mixer and the Langnews Academy. Other expenses that increased are Salaries & Contractors Line Item 5400 with a variance \$46,120. Net Ordinary Income after all expenses anticipated is \$633. The 2022-23 Proposed Budget was approved as presented. Motion passed.

VI. **Annual Rotation of Executive Officers**

Vice Chair Dr. Scroggins presented the floor to President & CEO Luis Portillo. Luis reported pursuant to our bylaws every June the San Gabriel Valley Economic Partnership Board of Directors rotates members of the Executive Committee. As a result, a recommended slate of officers was presented to the Board. The proposed Executive Committee for the fiscal year 2022-23 is as follows:

- **Chair** - Dr. Bill Scroggins (Mount San Antonio College) rotates in.
- **Vice-Chair** - Fran Inman (Majestic Reality) was nominated by the Executive Committee.
- **Secretary** - Salvatrice Cummo (Pasadena City College) was nominated by the Executive Committee.
- **Treasurer** - Frances Teves, Cal Poly Pomona is being nominated to join the Executive Committee.
- **Immediate Past Chair** - Alex Eng (Bank of America) rotates in.
- **Past Chair** - Peter Hidalgo (Spectrum) rotates in.
- **City Manager Rep** - René Bobadilla (City of Montebello) continues without rotation.
- **Legal Counsel** - Tom Lenz, (AALRR) continues without rotation.
- **Lupe Valdez** (Union Pacific) rotates off the Executive Committee as our Past Chair.

The proposed Executive Committee would become active effective July 1, 2022 – June 30, 2023. Luis Portillo thanked Lupe Valdez for her leadership as a past Chair and as a Executive Committee Member. A motion was made and seconded to accept the recommended structure. The motion was approved as presented. Motion carried.

VII. **Discussion of Economic Development Committee**

Luis Portillo reported that the Partnership would like to establish an Economic Development Committee whose purpose is to bring together private and public sector members of the Partnership to address issues of economic development. A broad discussion was led by Bob Machuca – LAEDC. After consideration and input by Members a motion was made and seconded to create an Economic Development Committee. The vote was unanimously approved.

VIII. **Discussion of Workforce Development Committee**

Vice Chair Dr. Scroggins presented the floor to President & CEO Luis Portillo on the revival of the Workforce Development Committee. Luis Portillo reported that the Partnership would like to re-establish the Workforce Development Committee whose purpose is to bring together private and public sector members of the Partnership to address issues of Workforce education training and preparation in the SGV. A broad discussion was led by Amy Foell. After consideration and input by Members, a motion was made and seconded to create an Economic Development Committee. The vote was unanimously approved.

IX. **Discussion of Outreach to the Asian American Community.**

Portillo discussed continuing outreach to the SGV Asian American Community. He welcomed Annie Wei who spoke on the importance of the Asian American Community and the need to continue efforts to engage in dialogue with Asian American Leaders on cultural and economic issues and the role of the Asian American Community in the SGV.

X. **Discussion of 2022-23 Calendar**

Dr. Scroggins presented the floor to Deputy President & CEO Paul Thomas for a report of the draft upcoming calendar of events. Paul Thomas presented the 2022-23 Calendar that was provided to Board & Members in the agenda packet. He spoke about events and activities as well as future dates for board meetings. Many positive comments were heard.

- XI. **President & CEO Report:** Luis Portillo reported that the Partnership participated in the 2022 ICSC Conference in Las Vegas. The outreach to make new connections with businesses was successful. All SGV cities were represented by the partnership. He also mentioned 3 upcoming events: 2022 Legislative Networking Reception on Tuesday, July 12, 2022 at the Grapevine Arbor in San Gabriel; The 2022 SGVEP Gala, the date, and location TBD; and Keep Business Here Event. The Partnership and the El Monte/South El Monte Chamber of Commerce is collaborating to feature Senator Susan Rubio and a local economist. Luis reported on a number of Advocacy efforts on business issues in SGV. Reported on K-12 Foothill Consortium Contract and Workforce Readiness Training. Local updates were heard from Metropolitan Water District about rules to conserve water and from the Pasadena Rent Control Measure. He reported about Partnership Operations which includes the hiring of new executive assistant/office manager Diego Moreno. Luis Portillo mentioned the partnership potential new office date in Monrovia.

XII. **Director Reports:**

Paul Thomas, Deputy President & CEO reported that the Partnership has been actively working in the marketing SGV efforts. Paul also provided an update to the Board on ICSC Convention. He also mentioned the LNR, the Gala, and the Merry Mingle.

Nayiri Baghdassarian, Director of Public Policy introduced herself and reported that since her joining the Partnership she has been doing Meet & Greets with many members that are part of the Legislative Action Committee. She mentioned that she is excited to be on board and is looking forward to continuing the Partnership Legislative efforts.

Cristina Ortega, Director of Membership Development reported that she has been working on connecting members that are currently in the aging summary and has also been assisting and participating in Meet & Greets between currently active members and President & CEO, Luis Portillo.

Board Members present: Sipel Ay, Bryan Cook, Cliff Daniels, Max Gorin, Lupe Herrera, Yoko Igawa, David Klug, Ken Lee, Tom Lenz & Dr. William Scroggins.

Members present: Susan Brosche, Matthew Buck, Marissa Castro-Salvati, John DeWitt, Patricia Dmytrow, Jill Dolan, Colleen Dragonovich, Iris Espino, Frank Girardot, Mary Jerejian, Rene Jmenez, Chrstine Knight, Joseph Perri, Norma Quiñones, Ken Rausch, Maria Rosales-Ramirez, Bill Ruh, David Steiman, Brenda Trainor, Grace Yao.

Staff present: Nayiri Baghdassarian, Cindy Caldera, Diego Moreno, Cristina Ortega, Luis Portillo, and Paul Thomas.

The meeting was adjourned at 10:15 am by Board Vice Chair Dr. Bill Scroggins.
San Gabriel Valley Economic Partnership