

Mt. San Antonio College 2021-22 Adopted Budget

September 8, 2021

Prepared by: Morris Rodrigue and Rosa Royce

- Proposition 98 minimum guarantee at \$93.7 billion.
- \$9.9 billion for Community Colleges for 2021-22. Slight decrease from 2020-21, but \$1.3 billion increase from 2019-20.
- Increases of \$765 million ongoing and \$2.5 billion one-time for Community Colleges.
- Investments focused in key areas such as: direct grants, housing, other basic needs support, workforce training, and diversity inclusion programs.

- \$371.2 million for a 5.07% COLA.
- \$23.6 million for a 0.5% Enrollment Growth.
- Extends Hold Harmless (minimum revenue) to 2024-25.

2021-22 ENACTED BUDGET PAID BACK DEFERRALS

- \$1.5 billion to fully eliminate the deferrals in 2021-22, paying them back in July and August.

- \$100 million ongoing for full-time Faculty hiring (to be implemented as prescribed in AB 132 and Title 5 §51025).
- \$10 million ongoing for part-time Faculty office hours.
- \$90 million one-time to increase part-time Faculty office hours.

2021-22 ENACTED BUDGET CATEGORICAL ONGOING INCREASES

- \$24 million for SEAP.
- \$20 million for EOPS.
- \$42.4 million for Strong Workforce program.
- \$30 million to support integrated basic needs centers.
- \$30 million to support mental health services.
- \$29.2 million for COLA for CalWorks, Campus Childcare, DSPS, EOPS, Apprenticeships, Adult Education, and Mandated Cost Block Grant programs.
- \$10 million to support Rising Scholars program.
- \$5.8 million for dreamer resource liaisons support.
- \$1.3 million to support Historically Black Colleges and Universities (HBCU) transfer.

2021-22 ENACTED BUDGET CATEGORICAL ONE-TIME INCREASES

- \$115 million to expand zero-textbook-cost pathways.
- \$100 million for students basic needs related to food and housing insecurity.
- \$100 million to support retention and enrollment strategies.
- \$50 million to support continued implementation of Guided Pathways.
- \$20 million to provide culturally competent faculty professional development.
- \$20 million to implement equal employment opportunities best practices.
- \$10 million to accelerate competency-based education.
- \$10 million to implement common course numbering.
- \$10 million to fund LGBTQ+ student support centers.
- \$5.6 million to support implementation of AB1460 and anti-racism initiatives.
- \$2.5 million to provide instructional materials for dual enrollment students.

2021-22 ENACTED BUDGET

\$511 Million for Deferred Maintenance

- For Mt. SAC \$15,683,066 that can be invested in Physical Plant and Instructional Equipment.

2020-21 and 2021-22 SCFF PROJECTIONS

Descriptions

FY 2020-21
P2
Actuals

5.07%
Increase

Increase/Decrease
in Counts

Net
Increase/
Decrease

FY 2021-22
Adopted
Budget

SCFF

Base Allocation							
Basic Allocation	\$6,742,507		\$341,845			\$7,084,352	
FTE Allocation	141,785,852	74%	\$7,182,349			\$148,968,201	75%

These FTE allocation includes 1,487 funded FTES Or \$6,246,212 if the District did not apply for Emergency Conditions

Supplemental Allocation

Pell	11,528,628	Increase rate: From \$948 to \$996, or \$48	10,913 x \$48 = 523,824	Decrease Count: from 12,161 to 10,913, or 1,248	1,248 x \$948 = (1,183,104)	(659,280)	10,869,348
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AB540	1,414,416	18%	1492 x \$48 = 71,616			71,616	1,486,032	17%
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Promise Grant	22,032,468	Increase rate: From \$948 to \$996, or \$48	22,424 x \$48 = 1,076,352	Decrease Count: from 23,241 to 22,424, or 817	817 x \$948 = (774,516)	301,836	22,334,304
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Student Success Allocatio	16,088,792	8%	Various Metrics	846,233	Various Metrics	787,101	1,633,334	17,722,126	9%
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Total SCFF

	\$199,592,663	100%	10,042,219	(1,170,519)	\$208,464,363	100%
Deficit	(1,211,138)				(1,042,322)	

SCFF After Deficit

	\$198,381,525				\$207,422,041	
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5.07 % Is not applied to Base of \$192,592,663 which would be \$10,119,348

Instead Increase is applied to increase in rates by 5.07% and decrease in counts which is \$8,871,700

2020-21 and 2021-22 SCFF PROJECTIONS

**5.07%
Increase**

**Increase/Decrease
in Counts**

Increase rate: From \$948 to \$996, or \$48

$$10,913 \times \$48 = 523,824$$

Decrease Count: from 12,161 to 10,913, or 1,248

$$1,248 \times \$948 = (1,183,104)$$

$$1492 \times \$48 = 71,616$$

Increase rate: From \$948 to \$996, or \$48

$$22,424 \times \$48 = 1,076,352$$

Decrease Count: from 23,241 to 22,424, or 817

$$817 \times \$948 = (774,516)$$

Various Metrics

846,233

Various Metrics

787,101

P2 Actuals
\$199,592,663

10,042,219

(1,170,519)

2021-22 Adopted
\$208,464,363

CHANGES TO THE FUND BALANCE FROM 2020-21 ADOPTED BUDGET TO 2020-21 ACTUALS CHANGES IN REVENUES

UNRESTRICTED GENERAL FUND

2020-21 ADOPTED BUDGET - FUND BALANCE - AT 20.85%	\$ 47,341,217
Plus: 2020-21 Unbudgeted Revenues	
2019-20 SCFF Final Recalculation Adjustment - One-Time	1,033,541
2020-21 SCFF - Adjustment per P2	2,460,468
2020-21 SCFF - Statewide Deficit Projected at 0.6%	760,184
Lottery Current Year and Prior Year, net	741,517
Interest and Investment Income at Fair Market Value (FMV)	(694,810)
Nonresident Tuition International	(400,143)
Nonresident Tuition Out-of-State	423,877
Revenue Loss Recovery - Enrollment and Nonresident Tuition International	1,508,554
Student Enrollment Fees Forgiveness	(178,200)
Student Enrollment Spring Refunds	(1,338,784)
Part-time Faculty Compensation/Health/Office Hours	198,251
Miscellaneous Revenue (Parking Bail Tickets, Over Accrual Salary Reimb.)	(276,476)
Revenue Generated Accounts, College Restricted	3,452,680
Changes in 2020-21 Revenues	<u>7,690,659</u>

CHANGES TO THE FUND BALANCE FROM 2020-21 ADOPTED BUDGET TO 2020-21 ACTUALS CHANGES IN EXPENDITURES , VARIANCE, AND ENDING BALANCE

Plus: 2020-21 Unexpended Line Item Budgets

Full-time and Part-time Salaries and Benefits (Includes NRAs)	3,812,857
Call Back Time for Essential Workers	2,420,294
STRS/PERS Reimbursement Not Transferred	2,000,000
OPEB Trust Contribution - One-Time	(6,500,000)
Departmental Discretionary Operating Budgets (Includes NRAs)	7,130,316
Student Fees Forgiveness	(1,409,033)
Revenue Generated Accounts, College Restricted	2,694,357
Changes in 2020-21 Expenditures	10,148,791
VARIANCE - Unrestricted General Fund	17,839,450
2020-21 Ending Fund Balance - Unrestricted General Fund	\$ 65,180,667

2021-22 ADOPTED BUDGET UNRESTRICTED GENERAL FUND ONGOING REVENUE BUDGET ASSUMPTIONS

Base Ongoing Revenue Budget (2020-21)	\$210,327,875
2020-21 SCFF	2,460,468
2021-22 SCFF – Estimated 5.07% Adjustment to rates and Increase/Decrease in counts	8,871,700
Revenue Deficit (Prior Year Est. at 1.0%, Current Year Est. at 0.5%)	929,000
Full-Time Faculty Hiring (AB 132 and Title 5 §51025)	2,528,297
Interest	(320,000)
Nonresident Tuition – International and Out-of-State	20,000
Lottery	514,022
Other Miscellaneous Revenue (Part-time Faculty Compensation, Office Hours, Health Insurance and Decrease in Parking Fines Revenues)	51,440
Total Ongoing Revenue Budget	\$225,382,802

2021-22 ADOPTED BUDGET UNRESTRICTED GENERAL FUND ONGOING EXPENDITURE BUDGET ASSUMPTIONS

Base Ongoing Expenditure Budget (2020-21)	\$214,331,133
Salary Schedule Progression	2,031,232
Personnel and Benefit Changes (Positions Hired at a Lower Step)	(981,464)
2021-22 Health and Welfare (Cover Family Plans for all Employee Groups)	113,416
Reflects a 2.31% COLA Increase on Salaries for all Employee Groups on July 1, 2021 and FA Contr.	4,596,255
STRS Employer Rate Decrease – From 16.15% to 16.92%	686,860
PERS Employer Rate Increase – From 20.70% to 22.91%	1,054,515
STRS/PERS Reimbursement (Not Transferred as per Board of Trustees approval June 23, 2021)	2,000,000
2021-22 SUI Employer Rate Increase – From 0.05% to 0.50%	686,860
2021-22 SUI Excess Rate – Excess Increase of 0.45% will be Reimbursed by HEERF funds	(686,860)
OPEB Contribution	2,500,000
Management and Classified – Reclassification and New Positions	602,060
Immediate Needs Requests	106,735
New Resources Allocation Phase 10 and Phase 13	1,891,783
2021-22 Rate Driven	500,000
Total Ongoing Expenditure Budget	\$229,432,525

Total Ongoing Revenue	\$225,382,802
Total Ongoing Expenditures	(\$229,432,525)
Ongoing Projected Deficit	(\$4,049,723)

2021-22 ONE-TIME REVENUE AND EXPENDITURE BUDGET ASSUMPTIONS UNRESTRICTED GENERAL FUND

2021-22 – 0.5% Growth per May Revision (Estimated at \$951,948)	\$-
Total One-Time Revenue Budget	\$-

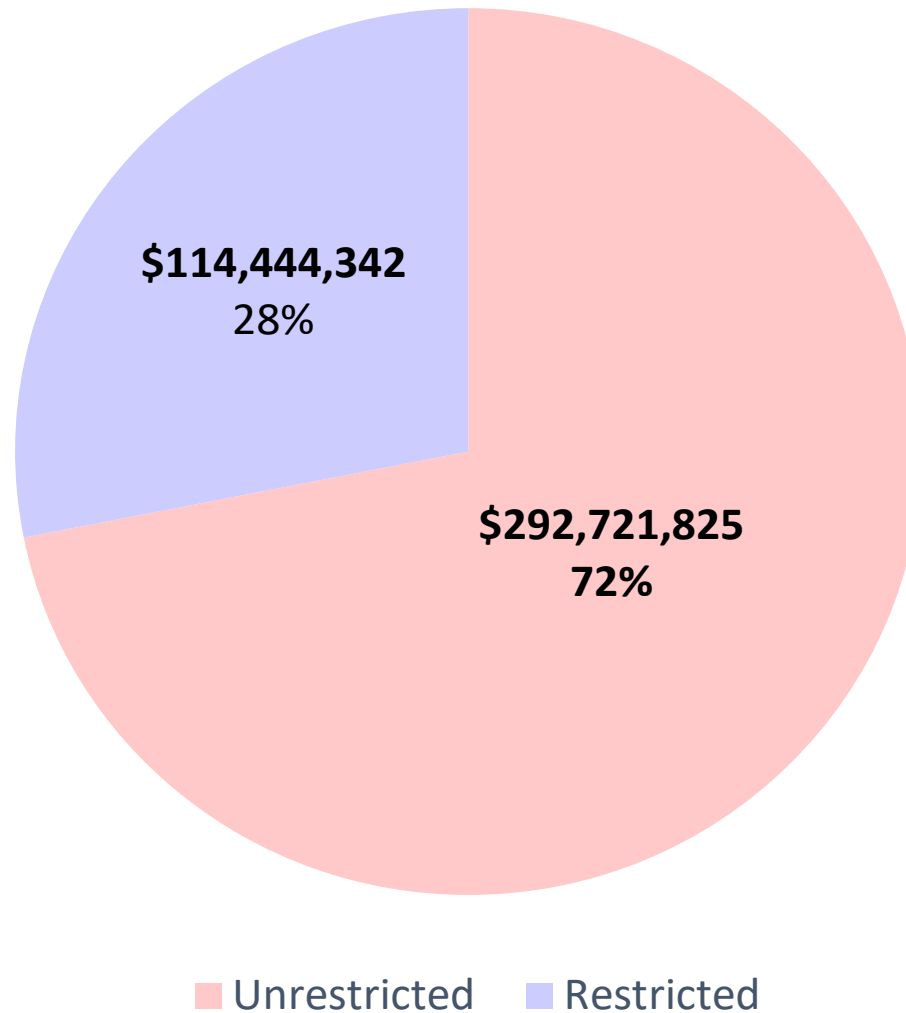
Purchases In Progress and Various Carryovers	\$2,986,322
New Resources Allocation Phases 1 to 13 – Committed Carryovers	1,942,588
Immediate Needs and Positions Funded with One-time Funds	320,874
Retirees Health Premiums (Approved by the Board of Trustees on June 23)	2,000,000
OPEB Contribution (Approved by the Board of Trustees on June 23)	1,000,000
Auxiliary Unfunded PERS Liability	333,869
Computer Replacement Program	250,000
Election Cost (Next Election for four Board Members - November 2022)	-
2021-22 One-Time Savings from Frosted Positions and Positions Temporarily Funded with HEERF	(600,042)
Total One-Time Expenditure Increases	\$8,233,611

UNRESTRICTED GENERAL FUND REVENUE-GENERATED ACCOUNTS REVENUE AND EXPENDITURE ASSUMPTIONS

2021-22 Revenue Budgets	\$2,158,356
Total Revenue Budget	\$2,158,356
2021-22 Expenditures Budgets	\$3,664.052
Total Expenditure Budget	\$3,664,052

Unassigned Fund Balance – 10% Board Policy	10.00%	\$24,133,019
Unassigned Fund Balance	6.85%	16,536,256
Revenue Generated Accounts – College Restricted	4.45%	10,722,362
Total Fund Balance	21.30%	\$51,391,637

GENERAL FUND UNRESTRICTED AND RESTRICTED - \$407 MILLION



2021-22 RESTRICTED GENERAL FUND

DESCRIPTION	TRANSFER IN	GRANTS/ CATEGORICAL PROGRAMS	TOTAL
HEERF-Institutional Portion	\$ -	\$ 42,258,275	\$ 42,258,275
SEAP		20,812,254	20,812,254
Lottery-Restricted		7,931,703	7,931,703
BFAP		5,123,087	5,123,087
Strong Workforce Program		4,357,485	4,357,485
DSPS		3,729,622	3,729,622
HEERF-Minority Serving Institutions		3,406,902	3,406,902
California College Promise		2,533,339	2,533,339
EOPS		1,749,775	1,749,775
CAEP		1,743,106	1,743,106
Guided Pathways		1,477,465	1,477,465
WIOA Grant		1,351,443	1,351,443
COVID 19 Response BG-State 20/21		1,260,874	1,260,874
Perkins Title 1-C		1,200,536	1,200,536
Strong Workforce Regional		1,196,048	1,196,048
Parking Services	2,050,616	1,195,944	3,246,560
Equity Minded Campus Culture to Improve Outcomes		1,143,980	1,143,980
Preparing a Skilled Technical Workforce Through Utilization and Assessment of Undergraduate Research		927,015	927,015
Federal Work Study		882,490	882,490
Improving Learning Outcomes-Chemistry		861,502	861,502
CalWORKS		695,848	695,848
Student Transportation	500,000	5,152	505,152
Other Grants and Categorical Programs (41)		6,049,881	6,049,881
TOTAL	\$ 2,550,616	\$ 111,893,726	\$ 114,444,342

2021-22 ADOPTED BUDGET FOR ALL FUNDS

\$678 Million

FUND DESCRIPTION	EXPENDITURE	FUND BALANCE	TOTAL
Unrestricted General Fund	\$ 241,330,188	\$ 51,391,637	\$ 292,721,825
Restricted General Fund	114,444,342	-	114,444,342
Child Development Fund	2,932,525	959,006	3,891,531
Farm Operations Fund	276,169	128,271	404,440
Student Health Services Fund	1,462,852	1,320,192	2,783,044
Capital Outlay Projects Fund	45,053,210	9,990,889	55,044,099
Bond Anticipation Notes Construction Funds (Measure RR)	2,112,645	786,572	2,899,217
Bond Construction Funds (Measure RR & Measure GO)	104,675,627	7,106,939	111,782,566
Associated Students Trust Fund	582,895	2,499,254	3,082,149
Student Representation Fee Trust Fund	71,000	116,018	187,018
Student Financial Aid Trust Fund	88,781,464	5,327	88,786,791
Scholarship and Loan Trust Fund	1,263,907	-	1,263,907
Other Trust Funds	843,913	98,493	942,406
TOTAL	\$ 603,830,737	\$ 74,402,598	\$ 678,233,335

BUDGET CHALLENGES

- Declining Enrollment Temporarily Protected by Emergency Conditions 1,487 funded FTES or 6.5% when comparing 2019-20 and 2020-21.
- Income from Parking Services is declining.
- OPEB Trust – continued need to fund.
- Employer Retirement Contributions.

Employer Rate Projections	2020-21	2021-22	2022-23	2023-24	2024-25
CalSTRS Employer Rate	16.15%	16.92%	19.10%	19.10%	19.10%
CalPERS Employer Rate	20.70%	22.91%	26.10%	27.10%	27.70%

CalPERS and CalSTRS reduced in 2020-21 and 2021-22 by the \$2.3 billion of State Contributions.

BUDGET CHALLENGES CALSTRS AND CALPERS

FISCAL YEAR	STRS				PERS				STRS and PERS	
	ANNUAL COST	RATE	RATE INCREASE	TOTAL INCREASE	ANNUAL COST	RATE	RATE INCREASE	TOTAL INCREASE	TOTAL ANNUAL COST	TOTAL INCREASE
2013-14 ⁽¹⁾	5,469,827	8.25%	-	-	4,162,922	11.442%	-	-	9,632,749	-
2014-15 ⁽¹⁾	6,091,090	8.88%	0.63%	621,263	4,467,057	11.771%	0.329%	304,135	10,558,147	925,398
2015-16 ⁽¹⁾	8,167,984	10.73%	1.85%	2,076,894	5,011,062	11.847%	0.076%	544,005	13,179,046	2,620,899
2016-17 ⁽¹⁾	9,858,348	12.58%	1.85%	1,690,364	6,287,417	13.888%	2.041%	1,276,355	16,145,765	2,966,719
2017-18 ⁽¹⁾	11,621,965	14.43%	1.85%	1,763,617	7,657,515	15.531%	1.643%	1,370,098	19,279,480	3,133,715
2018-19 ⁽¹⁾	13,562,338	16.28%	1.85%	1,940,373	9,286,786	18.062%	2.531%	1,629,271	22,849,124	3,569,644
2019-20 ⁽¹⁾	15,250,322	17.10%	0.82%	1,687,984	10,806,220	19.721%	1.659%	1,519,434	26,056,542	3,207,418
2020-21 ⁽¹⁾	13,945,555	16.15%	-0.95%	(1,304,767)	11,662,668	20.700%	0.979%	856,448	25,608,223	(448,319)
2021-22	17,074,043	16.92%	0.77%	3,128,488	14,317,904	22.910%	2.210%	2,655,236	31,391,947	5,783,724
2022-23	19,273,890	19.10%	2.18%	2,199,847	16,311,536	26.100%	3.190%	1,993,632	35,585,426	4,193,479
2023-24	19,273,890	19.10%	0.00%	-	16,936,499	27.100%	1.000%	624,963	36,210,389	624,963
2024-25	19,273,890	19.10%	0.00%	-	17,311,477	27.700%	0.600%	374,978	36,585,367	374,978
2025-26	19,273,890	19.10%	0.00%	-	17,373,973	27.800%	0.100%	62,496	36,647,863	62,496
2026-27	19,273,890	19.10%	0.00%	-	17,248,981	27.600%	-0.200%	(124,992)	36,522,871	(124,992)
TOTAL				\$ 13,804,063				\$ 13,086,059		\$ 26,890,122

(1) Actual Expenditures

- Governor's Recall Outcome.
- Planning for future restoration and growth .

Thank
You!
VERY MUCH

Questions

