Foundation President, Mike Shay called the meeting to order at 3:40 p.m.

1. Welcome, Introductions, Remarks
   a. Mike Shay, President, Mt. San Antonio College Foundation introduced Lisa Sugimoto and proposed she be approved as the new Interim Executive Director of the Foundation.
   b. Introduction: Lisa Sugimoto gave a brief introduction of herself.

2. Recommendation for appointment of Lisa Sugimoto as Interim Executive Director to the Mt. San Antonio College Foundation (Motion required). Rosanne Bader noted that she felt comfortable with having Lisa take on this role as an Interim Director until a permanent replacement is found. Motion to approve made by John Soward and seconded by Bill Roman. Motion approved with no comments. Goals that they would like Lisa to bridge:
   Outreach to College Community
Holiday Fundraising
Top Ten Donors
Accountability

3. Review and approve minutes of meeting, August 31, 2011 – Motion required
   Steve O’Sullivan made a motion to approve the minutes seconded by John Soward.

4. Financial Review
   a. 2010-2011 P&L and Balance Sheet - Review and accept (no motion required)

5. Investment report
   Review Investment portfolio - Ann Poloko, LPL Financial Advisor (Handout)
   Ann Poloko, briefly recapped the current portfolio as of September 30, 2011. Ann requested that the Board approve transferring out the $24,000 of the Clorox funds. In Account #9537, we have moved 167 Shares of Clorox Company stock (CLX) and 1004.066 shares of Causeway Capital Management Intl Value Fund (CIVIX) into Account #4128. The stock was mistakenly transferred into the Endowed Title V Account (#9537).

   We discussed evaluating all of the Accounts the Foundation currently holds with LPL to determine whether any should be consolidated or renamed. The Executive Committee will meet to make this decision in the future. There is confusion on the changes to the Accounts. Ann will go back into her notes to see what account titles have been changed and what the discussion was for those changes.

   Ann will also find the original intent of Account #9376, which is currently titled Operating Endowment Fund. This account was not originally earmarked as the Operating Endowment Fund. Ann will get back to the Board on that as well.

   We are not going to be moving any of the assets in any of the accounts at this time other than the in-kind transfer of the investments mentioned in #1 above.

   Ann is going to wait until she hears from Ivonne on what cash she will need for operations. At that time, we can determine what assets we will liquidate to accommodate the transfer of cash. Those assets should be coming out of the original account that was opened as the Operating Endowment Account.


HOT TOPICS
   - Board development/moving forward
   - Fundraising/making the “Ask”

Mike would like to add five more people on the Board before the end of the year. He asked that each Board member please make some invitations of possible Board members to the annual Holiday Wassail that will take place on December 8.

7. Member Announcements

8. Adjournment

Meeting adjourned at 5:30 p.m. with no additional comments.