

Committee Briefs....

FROM THE MT. SAN ANTONIO COLLEGE CITIZENS OVERSIGHT COMMITTEE

Mt. SAC February 5, 2009....

The planned tour of the Agricultural Sciences Complex was canceled due to weather conditions.

Fidel Vargas, Sr. was introduced as the newest member of the Citizens Oversight Committee. Mr. Vargas is a 30-year resident of Baldwin Park. Retired from the construction industry, Mr. Vargas is very active in volunteer and civic organizations. He currently serves as a member of the Baldwin Park Unified School District Bond Oversight Committee. Mr. Vargas was appointed by the Board of Trustees as a business/community representative. Member Alta Skinner's membership has changed to the senior citizens' representative.

Committee members were provided with copies of the Citizens Oversight Committee Bylaws and Ethics Statement, approved by the College Board of Trustees on January 28, 2009. Committee members were informed that, at that same meeting, the Board of Trustees expanded the scope of the current Measure R Citizens Oversight Committee and designated it to also serve as the independent bond oversight committee for Measure RR.

At the November 2008 meeting, committee members were concerned with the Performance Audit report, as presented. Vice President Gregoryk met with the auditors and presented committee members with revised wording to areas that were of concern. After reviewing the changes, the Performance Audit was approved as revised.

Vice President Gregoryk provided a brief summary of where we are related to issuance of Measure RR bond funds. It is anticipated that President Nixon and Vice President Gregoryk will go to New York in April to meet with bond agencies and receive a bond rating. Past ratings have been very high. The first bonds are expected to be issued in May. The issuance will be between \$65-85 million, depending on assessed property values at that time.

Committee members were presented with and reviewed a detailed financial report and schedule of current Measure R Projects.

Committee member Ron Wood, the College Advisory Council/Foundation Representative, has resigned. He recently retired from the San Gabriel Valley Economic Partnership and moved out of the area. Dr. Nixon will be working with the Foundation on a replacement for Mr. Wood.

Sylvia Mendoza, Chair

Committee Briefs are provided as part of the ongoing communication program to keep the public informed of the use of Proposition 39 Bond funds and the independent review process of the Citizens Oversight

Committee. Questions should be directed to Dr. John Nixon, President/CEO, Mt. San Antonio College (909) 594-5611 x4250, or Sylvia Mendoza (909) 262-4489.